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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Extends Los Angeles Contract—

This corporation has extended its contract with the Los Angeles Coliseum for three years from April 1, 1958, the period including the tenancy of the National League Dodgers for their home games during the coming baseball seasons.

On Feb. 1, 1958, Loew's Theatres contracted with ABC Vending for refreshment service in over 90 first-run houses catering to audiences of around 60 million people annually throughout the United States.

On Oct. 1, 1957, ABC Vending acquired some 30 subsidiaries from Confection Cabinet Corp., operating a nationwide network of stands and vending machines in motion picture theatres and drive-in arenas for the most part in territories not previously served by the ABC distribution centers.

Charles L. O'Reilly, Chairman, estimates that 1958 sales will be "well over \$70,000,000" and earnings for the current year should be "around \$2.00 a share." An increase of almost \$20,000,000 in sales is indicated for 1958.—V. 186, p. 1949.

Adams Engineering Co., Inc. (Fla.)—Registers Financing and Secondary Offering Proposals With SEC—

This company on April 1 filed a registration statement with the SEC covering \$2,000,000 of 6½% convertible sinking fund debentures, due 1968, and 250,000 outstanding shares of its class A common stock (10 cents par). The securities are to be offered for public sale through an underwriting group headed by Crutten, Podesta & Co. The public offering prices and underwriting terms are to be supplied by amendment.

The company will receive none of the proceeds of the sale of the common shares, to be offered for sale by the present holders thereof. Net proceeds to the company from its sale of the debentures, estimated at \$1,760,000 are to be used as follows: \$445,000 to retire indebtedness due on the first mortgage on the company's plant and equipment, \$59,414.89 due Charles Silvers, President, for past due salary, and \$85,481.29 due to trustees for the children of Charles Silvers as accumulated and past due interest on 6% promissory notes due July 1, 1963; approximately \$236,000 for the construction of a second floor in the Miami plant to be used for warehousing, a new anodizing plant, and additional heat treating equipment; and the balance of \$1,079,000 for general corporate purposes, including the carrying of inventories and accounts receivable, payment of indebtedness, and general working capital requirements. This balance will permit the company to liquidate within 60 days short-term borrowings, secured by assignment of accounts receivable.

The selling stockholders are Charles Silvers, Sylvia Silvers, and the trustees for four members of the Silvers family, who propose to sell 250,000 of their present holdings of 158,677 shares. The selling stockholders also own 799,000 class B common shares, but have agreed to contribute 249,000 class B shares to the company for cancellation. The company and its subsidiaries manufacture ABC aluminum jalousie windows and doors, awning windows, sliding glass doors and similar products.—V. 181, p. 2353.

Adams Express Co.—Asset Value Higher—

The company announced on April 2 that the net asset value of its common stock at March 31, 1958, is estimated at \$25.18 per share. At Dec. 31, 1957, net asset value amounted to \$23.51 per share.—V. 187, p. 1309.

Air Reduction Co., Inc.—Partial Redemption—

The corporation will redeem on June 5, next, 1,889 shares of its 4½% convertible preferred stock, series of 1951, at \$101.125 per share.—V. 187, p. 41.

Air-Shields, Inc.—Stock Offered—W. H. Newbold's Son & Co., Philadelphia, Pa., on March 25 offered 4,650 shares of common stock (par \$1) at \$21.50 per share. This is the first offering of the securities of the company to the general public.

PROCEEDS—The net proceeds will go the Estate of Virginia C. Newbold.

BUSINESS—The company, which has its plant and offices located at 330 Jacksonville Road, Hatboro, Pa., was incorporated in Delaware on Feb. 17, 1938, as the Hahn Spark Plug Corp., and continued under this name until Sept. 23, 1940, when its certificate of incorporation was amended to change its name to Air-Shields, Inc. Since 1947, the company has concentrated its efforts on the manufacture and sale of specialized medical equipment for hospital use. The company's products are sold by its own salesmen in the United States and by distributors in many parts of the world. It also has a Canadian subsidiary, Air-Shields (Canada) Ltd., incorporated Dec. 25, 1956, which sell the company's products in eastern Canada.

CAPITALIZATION—The authorized capital stock of the company consists of 150,000 shares of common stock (par \$1), of which 41,604 shares were issued and outstanding as of Feb. 10, 1958. On Jan. 17, 1958, a stock dividend was declared, which had the effect of a three-for-one split and which increased the outstanding shares from 13,868 shares to the present number. In connection with this stock dividend, only \$1 per share for each of the new shares issued, was transferred from capital surplus to capital stock. On Feb. 7, 1958, the stockholders approved the increase of the authorized number of shares from 50,000 to the now authorized number of 150,000.—V. 187, p. 1201.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Railway oper. revenue	\$356,981	\$536,397
Railway oper. expenses	350,457	381,155
		721,326
Net revenue from railway operations	\$5,524	\$155,242
Net ry. oper. income	*20,779	46,034
		*28,280
		70,466

* Deficit.—V. 187, p. 1201.

Algemene Kunstzijde Unie N. V. (A.K.U.—United Rayon Manufacturing Corp.)—Announces Final 1957 Dividend—

This corporation on March 31 announced that a final cash dividend of 7% of the par value of each ordinary share, equivalent to about

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92 cents per American share, to be paid out of 1957 earnings, will be proposed for approval at the annual meeting of shareholders to be held this Spring. As an interim dividend of 4%, equal to 53 cents per American share, has already been paid, the over-all total dividend from 1957 earnings will be 11%, equal to about \$1.45 per American share. Last year at this time a final dividend of 8% of the par value of each ordinary share, equal to \$1.04 per American share, was announced. Previously an interim dividend of the same amount as in 1957, to make the total dividend paid from 1956 earnings 12% of par value, or \$1.56 per American share, was paid.

Details concerning the time and exact amount of payment to American shareholders will be announced later by The Chase Manhattan Bank, depository for the American shares.—V. 183, p. 1957.

Algoma Steel Corp., Ltd. (& Subs.)—Net Profit Off—

Year Ended Dec. 31—	1957	1956
Total income	144,006,416	143,961,074
Costs other than listed below	109,221,371	110,532,989
Moving and rearranging plant	1,692,476	
Depreciation, depletion and mine development costs written off	7,639,468	6,290,086
Taxes on income	11,274,805	11,423,607
Net profit	14,176,296	15,714,393
Net profit per share	\$2.49	\$2.76
Dividends per share	\$1.00	
Capital and mine development expenditures	25,790,300	9,245,464
Working capital	44,619,666	52,773,353
Long-term debt	11,389,831	11,982,122

—V. 175, p. 2585.

Aluminum Co. of America—Meeting April 17—

The stockholders on April 17 will consider repealing \$500,000,000 limitation upon indebtedness of the company.—V. 187, p. 1309.

Amerace Corp. (& Subs.)—Sales and Earnings Off—

Years Ended Dec. 31—	1957	1956
Net sales	\$51,469,746	\$59,689,805
Earnings before Federal income taxes	1,568,061	2,283,595
Provision for Federal income taxes	450,179	1,060,000
Net earnings	\$1,117,882	\$1,223,595
Earnings per common share	\$1.70	\$1.87

*After giving effect to extraordinary and now recurring items, net was equal to \$13.02 per share in 1957 and \$1.16 in 1956.—V. 185, p. 2209.

American Broadcasting-Paramount Theatres, Inc. (& Subs.)—Gross Up—Net Lower—

Year Ended—	Dec. 28, '57	Dec. 29, '56
Gross income	215,877,026	206,915,705
Profit before income taxes	9,779,324	16,466,716
Provision for Federal income taxes	4,885,000	7,990,000
Net profit	4,894,324	18,476,716
Preferred dividends paid	330,324	361,988
Common dividends paid	4,147,586	5,390,175
Common shares outstanding	4,149,363	4,145,809
Earnings per common share	\$1.10	*\$1.96

*Includes 18 cents from capital gains. Includes capital gains of \$742,171.

Earnings were lower than in the prior year due to the restricted return from the ABC Division for the first nine months of the year coupled with the decline in the motion picture theatre industry in the fourth quarter, Leonard H. Goldenson, President, said.

The gross income peak in 1957 was largely due to the increase in ABC television volume which, in turn, reflected the improved and enlarged television programming structure.

At the year end, the company operated 537 theatres, against 573 at the end of 1956.

The company has maintained a strong financial position. Working capital increased to \$45,848,000 in 1957 from \$41,200,000.—V. 187, p. 877.

American Discount Co. of Georgia—Partial Redempt'n

The company has called for redemption on May 1, next, \$31,000 of its 5.90% capital debentures, series 1953, due May 1, 1973, at 100%, plus accrued interest. Payment will be made at the American Commercial Bank, 204 South Tryon St., Charlotte, N. C.—V. 187, p. 41.

American Electronics, Inc.—Securities Offered—Public offering was made on April 3 of \$3,500,000 of 5¼% convertible subordinated debentures due April 1, 1973 and 80,000 shares of common stock (par \$1) through an underwriting group headed by Dean Witter & Co. The debentures were priced at 100% plus accrued interest, and the common stock at \$14 per share.

The debentures are convertible into common stock at \$15.40 per share through March 31, 1963, and at higher prices thereafter.

PROCEEDS—Net proceeds from the sale of the securities will be used to pay off bank loans and to add to the company's general working capital.

BUSINESS—Products manufactured by the company include electronic sub-systems and components for guided missiles, fire control systems, electronic data handling and computing machines, magnetic tape recording equipment, actuators, and miniature high frequency drive motors.

Principal offices of the company are located in Los Angeles. Plants and facilities are located in Fullerton, Los Angeles, Culver City, El Monte, Compton, Calif., and in Brooklyn, N. Y., Bayonne, N. J., and Norwood, Mass.—V. 187, p. 1201.

American Encaustic Tiling Co., Inc.—Earnings Up—

Malcolm A. Schweiker, President, on March 26 announced that this company will spend "about \$1,000,000 in capital expansion this year."

Mr. Schweiker also reported that sales for the first three months of 1958 will be about 20% ahead of the same period in 1957, and "profits will be up in the same proportion."

He emphasized, however, that he was "not predicting that sales and earnings for all of 1958 will be 20% ahead of 1957," although "we are off to a good start and first half results should be satisfactory."

Right now, he said, "we are operating at about capacity and orders are coming in at about our capacity rate."

Mr. Schweiker added that about \$250,000 of the proposed expenditures for this year will be spent at American's property in Newfoundland to enlarge facilities for the production and shipment of pyrophyllite, an essential ingredient of American's ceramic tile. The balance of the money, he stated, is now being spent at the company's plant at Lansdale, Pa., for increasing raw material storage and pyrophyllite ore processing capacity.

All of these projects Mr. Schweiker explained, will be financed from retained earnings.

He declared that American is not actively seeking to merge with any other company and that no negotiations of any kind are in progress.—V. 187, p. 877.

American Export Lines, Inc.—Earnings Show Gain—

The corporation on March 19 reported 1957 net income of \$8,888,000 or \$7.39 per share. This compares with 1956 net income of \$8,677,000, or \$7.23 per share.

After special credit adjustments related to earnings of prior years and the cumulative character of subsidy recapture, the comparative per share figures amount to \$8.09 for 1957 against \$9.53 for 1956.

Federal income taxes are not provided for because the total sums are to be deposited in the company's statutory reserve accounts for new ship construction or acquisition on the tax deferred basis which grew out of the Merchant Marine Act of 1936.

Substantial subsidy recapture provision has been made for both 1956 and 1957, in accordance with the same Federal law governing all subsidized shipping operations.

Gross transportation revenues in 1957 were the highest in the history of the company. They exceeded \$76,000,000, an increase over the preceding year of \$7,000,000.

Vessel operating costs increased approximately \$4,700,000 and cargo and terminal expenses increased about \$1,300,000 over 1956. The increased cost of vessel operations was partially offset, however, by an increase in operating subsidy applicable thereto of about \$1,700,000.

The report shows a ratio of current assets to current liabilities of approximately 2.2 to 1 as of Dec. 31, 1957.

Contracts were signed in February, 1958 for four new fast freighters as a part of the company's fleet replacement program. Their construction probably will be contracted during 1958.—V. 187, p. 877.

American Gas & Electric Co.—System Earnings Up—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended Feb. 28—	1958	1957
1 month	\$4,218,642	\$4,137,096
2 months	8,089,525	7,763,780
12 months	44,277,261	40,350,628
*Earnings per share of com. stock (12 months)	\$2.24	\$2.05

*Based on average number of shares outstanding during period (19,759,103 shares for 1958 and 19,669,615 shares for 1957).—V. 187, p. 559.

American International Corp.—Asset Value Up—

This corporation announced on April 2 that the net asset value of its common stock at March 31, 1958, is estimated at \$14.86 per share. At Dec. 31, 1957, net asset value amounted to \$13.88 per share.—V. 185, p. 1633.

American Investment Co. of Illinois (& Subs.)—Earnings

Year Ended Dec. 31—	1957	1956
Gross earnings	\$1,343,023	\$3,479,647
Operating expenses	37,920,659	30,801,342
Taxes	6,210,615	6,336,668

Net earnings	7,211,754	6,341,637
Preferred and preference dividends (including dividends on capital stocks of Commerce Loan Co.)	555,066	459,316

Earnings for common stock	6,656,688	5,882,321
Shares of common stock	4,754,303	4,559,865
Earnings per common share	\$1.40	\$1.29
Dividends paid per share	\$1.00	\$1.00
Totals loans made	439,538,224	213,726,830
Number of loans made	1,020,826	982,398
Average loan made	\$342	\$319
Notes receivable at year end	224,401,399	197,152,007
Average loan balance	\$224	\$273
Number of employees	3,355	2,638
Number of branch offices	460	409

—V. 187, p. 41.

American Life & Casualty Insurance Co. (N. D.)—Stock Offered—

The company on March 3 offered to the public, without underwriting, 101,667 shares of common stock (par \$1) at \$10 per share. These shares had first been offered to its stockholders on a pro rata basis at the same price for a period of 10 days, expiring Feb. 24, 1958, but no stock was subscribed for.

PROCEEDS—The net proceeds will be used to expand agency operations and to acquire other insurance companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	*305,000 shs.

*To be represented by voting certificates.

BUSINESS—The earliest corporate predecessor of the American Life and Casualty Insurance Company was the American Christian Benevolent Society organized in Minnesota in 1932. In 1948, the Society, having moved its headquarters to Fargo, N. D., merged with other benefit societies to form the American Christian Mutual Life Insurance Co.

In 1951 the American Christian Life Insurance Co., a stock company, was formed. The stock company reinsured the business of the mutual company and assumed its assets and liabilities on Dec. 31, 1951. In 1956, the company changed its name to American Life & Casualty Insurance Co. Its home office is located in the American Life Building, Fargo, N. D.

Since 1948 the company and its predecessors have been engaged in the life and accident and sickness insurance business.

The net equity per common share as of Sept. 30, 1957, based on the 203,333 shares outstanding as of Dec. 31, 1957, was \$1.48 per share and net earnings for 1957 were 12 cents per share. A net loss of eight cents per share was reported for the first nine months of 1957.

DIVIDENDS—No cash dividends have been paid on the common stock since the company was organized in 1951. Stock dividends of 7,750 shares were issued in 1953 and 138,856 shares in October, 1957.

VOTING TRUST—The directors, believing it to be in the best interest of the company and all of its security holders, that the continuance of the present management be assured, have agreed to deposit all of the common shares of the company held by them totaling \$4,972.75, or approximately 41.79% of the outstanding common stock, or 27.85% of the stock that will be outstanding after the 101,667 shares now being offered are sold, together with 26,508.85 shares owned by close relatives of the voting trustees or an aggregate total of 111,481.60 shares, or approximately 54.83% of the outstanding common stock, or 36.55% of the stock that will be outstanding upon completion of the present offering in a voting trust. The voting trustees offer the holders of the remaining common shares of the company and any purchaser of the shares being offered under this prospectus, an opportunity to become parties to the voting trust agreement by depositing their common stock in exchange for voting trust certificates. The maximum period of the voting trust agreement is ten years from Nov. 25, 1957, to Nov. 24, 1967. It may be terminated on certain conditions.—V. 186, p. 2573.

American Optical Co.—Plans to Issue Notes—

The stockholders on April 15 will consider a proposal to authorize and issue \$10,000,000 principal amount of 4½% sinking fund notes, due May 1, 1980.—V. 187, p. 673.

American Radiator & Standard Sanitary Corp. (& U. S. Subs.)—Sales and Earnings Lower—

Year Ended Dec. 31—	1957	1956
Net sales	\$68,782,917	\$40,312,944
Profit before income taxes	21,170,949	34,467,693
Provision for Fed. & State income taxes	8,520,000	14,820,000

Net profit (including foreign dividends)	\$12,650,949	\$19,647,693
Preferred dividends paid	307,048	307,048
Common dividends paid	12,880,936	16,393,929
Common shares outstanding	11,709,936	11,709,948
Earnings per common share	\$1.05	\$1.65

Total world-wide sales of American-Standard and its foreign subsidiaries in 1957 were \$491,472,000, a decline of \$29,740,000 from the record high established in 1956. Operations in the United States were responsible for this decline and for the substantial reduction in earnings.

The corporation continues in a sound financial position, with working capital of \$112,097,000 and a satisfactory ratio of current assets to current liabilities.

Cash on hand of \$17,817,000 and accounts receivable of \$39,212,000 exceeded our liabilities, including bank loans. Inventories were reduced and continued in good balance.

Borrowings under the company's credit agreement, negotiated in January, 1957, were required during the year, and at Dec. 31, 1957, amounted to \$12,000,000.—V. 186, p. 1950.

American Saint-Gobain Corp.—Proposed Merger—

See American Window Glass Co. below.

American Smelting & Refining Co.—New Lease—

This company has signed a 99-year lease and agreement with the Jack Waite Mining Co. which supersedes a previous 40-year lease signed in 1934. Asarco has agreed to spend a minimum of \$100,000 for additional exploration and development of Jack Waite's properties which are located in the Coeur d'Alene District of Idaho and in Sanders County, Montana. Jack Waite's principal metals are lead, zinc and

silver. The new contract is subject to the approval of Jack Waite stockholders. The contract will be submitted to them at the next annual meeting.—V. 187, p. 877.

American Sugar Refining Co.—Earnings Higher—

An increase in the company's Cuban operations enabled this company to show a larger net income for 1957 despite lower domestic earnings, said W. F. Oliver, President, in the annual report. The company's two mills in Cuba, he explained, were able to expand their production due to the lifting of Government restrictions.

Net Cuban earnings amounted to \$4,045,657 last year compared with \$2,515,321 in 1956. Net income from domestic sources totaled \$5,901,197 compared with \$7,370,463 for 1956.

The \$9,946,854 consolidated net income for 1957 was equal to \$3.80 a share on the common stock, compared with the 1956 net of \$9.885,784 or \$3.76 a share.

Expenditures during 1957 for capital improvements amounted to \$9,172,131 for the company's domestic properties and \$1,895,502 for the Cuban properties. The total expenditure of \$11,067,633 compares with \$10,722,107 in 1956.—V. 185, p. 2910.

American Tobacco Co.—Earnings Show Improvement

For the first two months of 1958, net income of this company was "substantially higher" than in January and February 1957, although dollar sales were lower, Paul M. Hahn, President, told the stockholders at their annual meeting on April 2.—V. 186, p. 2573.

American Window Glass Co.—Announces Merger Terms

This company on April 3 made public the terms of merger with Blue Ridge Glass Corp., Kingsport, Tenn., to form a new company to be known as American Saint-Gobain Corp., and officials of American urged shareholders to approve the proposal at their annual meeting April 22.

Otto G. Schwenk, President of American, said that proxy statements and copies of the plan of merger have been mailed to all shareholders. In a covering letter, Mr. Schwenk described the proposed merger as a first step toward creating in this country a new major flat glass producer, capable of competing on a full-line basis with other big manufacturers of flat glass.

The terms of merger were approved last Feb. 21 by the U. S. Department of Justice. American, which is the nation's third largest producer of sheet glass, operates plants at Arnold, Jeannette and Ellwood City, Pa., and Okmulgee, Okla. All of Blue Ridge's operations are at Kingsport, Tenn.

Blue Ridge is a wholly-owned subsidiary of Societe Anonyme des Manufactures des Glaces et Produits Chimiques de Saint-Gobain, Chauny et Cirey, of Paris, France, generally referred to as Saint-Gobain. Saint-Gobain is the oldest and one of the largest plate glass manufacturers in the world.

The new company, American Saint-Gobain Corp., plans to erect a new plate glass facility in this country as soon as feasible, employing the advanced techniques of Saint-Gobain.

Under the proposed agreement of merger, each share of the prior preferred and common stock of American Window Glass Co. is converted automatically into one share of the same class of stock in the merged company. Saint-Gobain, as owner of all the outstanding capital stock of Blue Ridge, will receive 177,000 shares of common stock of the new company; this, together with its present ownership of 60,000 shares of American Window Glass purchased in 1956 in the open market, will make Saint-Gobain the owner of 237,000 shares or approximately 40% of the issued shares of the new company.—V. 187, p. 1430.

Arkansas-Missouri Power Co. (& Subs.)—Earnings Up

12 Months Ended Dec. 31—	1957	1956
Operating revenue	\$11,338,397	\$11,159,624
Operating expenses and taxes	9,482,710	9,334,280
Interest and other deductions	631,989	620,745
Preferred stock dividends	157,867	161,122

Net income available for common	\$1,065,831	\$1,043,477
Common shares at end of year	763,835	522,557
Earnings per common share	\$1.36	\$1.33

*Adjusted for 3-for-2 stock split of June 15, 1957.—V. 187, p. 773.

Arvin Industries, Inc.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$2.50) was made on March 31 by A. G. Becker & Co. Inc. at \$27.25 per share, with a dealer's concession of \$1.20 per share.

Glenn W. Thompson, President and Chairman of the Board, on March 26 indicated that Arvin's sales and earnings for the current quarter, a period of readjustment, will be materially lower than those of the same quarter last year. Attention was directed to the good cash and debt-free position of the company and to its growth in net worth from less than \$7,500,000 at year-end 1946 to more than \$24,300,000 at the end of 1957.—V. 187, p. 985.

Associated Artists Productions Corp.—Exchange Offer

See United Artists Associated, Inc., "UAA" of New York below.—V. 186, p. 2850.

Atlas Sewing Centers, Inc.—Advertising Budget—

An advertising budget in excess of \$1,000,000 for the next 12 months was announced on March 31 by this corporation, which has 43 stores operating in 20 States.

The appropriation represents a 20% increase over last year's figure, according to Herbert Kern, President.

A major portion of the increase will go to expanded national advertising for the firm's sewing centers and for the franchised dealerships which the company will be establishing under a new marketing program just announced. Up to now, Atlas has sold its sewing machines and vacuum cleaners only through company-owned outlets.—V. 187, p. 1430.

Bakery Drivers Real Estate Corp. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering 1,500 building bonds, due Jan. 2, 1968, to be offered only to members of Local 802 at par (\$100 per bond). No underwriting is involved. The proceeds are to be used to erect a building.

Baltimore Gas & Electric Co.—Revenues Up 7%—

Two Months Ended February 28—	1958	1957
Operating revenues	\$29,854,000	\$27,907,000
Operating expenses and taxes	25,138,000	23,372,000

Operating income	\$4,716,000	\$4,535,000
Other income	84,000	*1,421,000

Gross income	\$4,800,000	\$5,956,000
Income deductions	947,000	925,000

Net income	\$3,853,000	\$5,031,000
Preferred stock dividend requirement	213,000	213,000

Balance available for common stock	\$3,640,000	\$4,818,000
Common shares outstanding at Feb. 28	6,973,924	6,356,105

*Includes a special dividend of \$1,333,000 received from Safe Harbor Water Power Corp.

Early in March, the company sold \$30,000,000 of 35-year 4% bonds to obtain funds for its construction program and to repay bank loans incurred in 1957.—V. 187, p. 1202.

Basic Products Corp.—Stock Increased—Acquisition—

The stockholders on March 29 approved proposals increasing the authorized common stock from 1,200,000 to 2,000,000 shares, and authorizing 120,000 shares of convertible preferred stock, \$25 par value. They also approved an agreement for the exchange of shares

of stock of "Basic" for all or substantially all of the outstanding stock of Sola Electric Co., a Delaware corporation.

It was announced on April 3 that the acquisition by this corporation of Sola Electric Co. was negotiated by Stone & Webster Securities Corp.—V. 187, p. 378.

Beech Aircraft Corp.—Receives Army Contract—

The U. S. Army has awarded this corporation a \$3,000,000 production contract for an additional quantity of U. S. Army L-23D "Seminoles" aircraft. Frank E. Hedrick, Vice-President—coordinator, announced on April 1.

As a result of the new order, L-23D production will extend through March, 1959. Concurrent with the manufacture of new planes, Beech is also rebuilding early "A" and "B" models in L-23D configurations under a separate \$1,700,000 modernization program.—V. 187, p. 1430.

Bell & Howell Co.—Earnings 20% Higher—

Net earnings for the year 1957 were 20% ahead of 1956, Charles H. Percy, President, announced on April 1.

Net earnings after taxes were \$2,622,530 compared with \$2,190,654 in 1956. Per share earnings were \$4.01 (based on average number of shares outstanding) against \$3.84 the previous year, with 19% more common shares outstanding in 1957.

Earnings before taxes for 1957 were \$5,257,530 compared with \$4,295,654 in 1956, an increase of 22%.

Consolidated net sales for 1957 were \$52,218,476, a 15% increase over 1956 sales of \$45,579,069.

Mr. Percy also reported that sales and earnings in the fourth quarter of 1957 were the highest in the company's 51-year history. Sales were \$19,348,905 compared with \$15,386,403 in the fourth quarter of 1956. Earnings before taxes were \$2,811,658 against \$2,103,914 the previous year. Net earnings for the fourth quarter were \$1,406,858 or \$2.20 per share, compared with \$1,079,614 or \$1.95 per share for the same period in 1956. These per share earnings are also based on average number of shares outstanding.

Mr. Percy reported that Bell & Howell is in a stronger financial position than at any time in its history. A total of \$12,000,000 in new funds was added to the business in 1957. Of this total \$3,800,000 was obtained from the sale of 100,000 additional common shares issued April 1, 1957 and \$5,500,000 from the sale of long-term notes.

Total invested capital increased \$5,479,157 and amounted to \$28,131,979 at year-end. The ratio of current assets to liabilities was 4.6 to 1 at Dec. 31.

A 2½% stock dividend paid Jan. 27, 1958 increased the number of common shares outstanding from 637,649 to 652,271.—V. 186, p. 2754.

Bell Telephone Co. of Canada—Private Placement—

The private sale to institutional investors of a new issue of \$50,000,000 first mortgage 4½% bonds, series P, due 1983 was announced on April 2. Direct placement of the bonds was arranged by The First Boston Corp. and A. E. Ames & Co., Inc. The bonds were purchased at 101.5435% and accrued interest providing a yield of approximately 4.15% to maturity. Principal and interest are payable in United States funds.

The proceeds from the sale of the new bonds will be used by the company for general corporate purposes, including expenditures in connection with its construction program which is expected to require a capital outlay of about \$190,000,000 during 1958.

Giving effect to the placement of the new bonds, funded debt of the company will amount to \$395,000,000. Also outstanding are 17,876,713 shares of common stock of \$25 par value. American Telephone & Telegraph Co. is the largest individual holder of the common stock.

The company has about 2,955,000 telephones in service in its territory which embraces the provinces of Ontario and Quebec.—V. 187, p. 454.

Bellanca Corp.—Ban on Listing Continued—

The Securities and Exchange Commission on March 28 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation, for a further 10-day period, March 31, 1958 to April 9, 1958, inclusive.—V. 187, p. 1430.

Bessemer & Lake Erie RR.—Earnings—

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Railway oper. revenue	\$610,666	\$1,272,057	\$1,387,443	\$2,454,486
Railway oper. expenses	1,412,541	1,377,702	2,947,954	2,752,839

Net deficit from railway operations	\$801,875	\$105,645	\$1,560,511	\$298,353
Net ry. oper. income	*753,169	226,953	1,381,422	369,893

*Deficit.—V. 187, p. 1090.

Best & Co., Inc. — Defeat of Stock Distribution Plan Sought—

The Bankers Securities Corp. on March 31 asked stockholders of Best & Co. Inc., to defeat a management plan to distribute Best & Co. stock to certain of its officers and employees without charge. The Bankers Securities Corp., which holds 17,500 shares out of 600,000 shares outstanding, is the largest stockholder of the company.

In a request for proxies sent to all Best & Co. stockholders on March 31, Gustave G. Amsterdam, President of Bankers, stated that the plan proposed by Best's directors amounted to a "blank check" and asserted that it was "exceedingly unfair and hazardous to stockholders." He pointed out that under the management program, labeled as a "deferred contingent compensation plan," directors, who are officers of the company as well, without limitation may allocate stock to themselves without charge.

No effort is being made to elect directors in opposition to the five nominees proposed by the Best & Co. management, it was stated.

The five directors now own only 2,050 shares of the company's stock, according to Mr. Amsterdam. Three directors are also officers of the company and a fourth is Counsel for the company.

The annual meeting is scheduled for April 8.

Bankers Securities Corp. is requesting that the Best & Co. stockholders vote against the plan by designating as their proxies, Mr. Amsterdam and Henry Edward Schultz, a New York attorney and member of the Board of Higher Education of the City of New York. Mr. Amsterdam is a director of City Stores Co. and United Stores Corp.—V. 186, p. 726.

Bigelow-Sanford Carpet Co., Inc.—Sales & Earnings Off To Discontinue Remaining Yarn and Velvet Carpet Manufacture at Thompsonville, Conn.—

The company on March 27 reported net sales of \$74,113,000 for the year ended Dec. 31, 1957, compared with net sales of \$84,707,000 for the preceding year.

Net profit for 1957 was \$361,000, equal after preferred dividends to 21 cents per share on 592,631 shares of common stock outstanding. Net profit for 1956 was \$2,764,000, which was equal to \$2.64 per share on the same number of shares.

Sales for the fourth quarter of 1957 were \$18,975,000, compared with sales of \$23,431,000 for the same period of the preceding year. The company reported a loss of \$373,000 in the final quarter of 1957. For the comparable period of 1956, the profit was \$885,000.

Lowell P. Weicker, President, said that sales and profits for 1957 were adversely affected by a decline in the national economy, by extraordinary costs related to the transfer of certain major operations to new southern plants, and by abnormally extensive changes in the product line to strengthen its competitive position. He said that manufacturing costs at the company's new southern plants are running substantially lower than those for similar operations at Thompsonville, Conn., but these cost advantages will not be reflected in income until Jan. 1, 1959.

Mr. Weicker said that, effective March 28, Bigelow-Sanford is discontinuing its remaining yarn and velvet carpet manufacturing at Thompsonville, Conn., and will use its southern plants entirely for these operations. He said the company plans to sell its Thompsonville land and buildings and lease back for a limited period of years those areas required for Wilton and Axminster operations. By the

end of this year, more than 30% of manufacturing operations in the company's carpet division will be conducted at southern locations, he said.

Mr. Weicker reported that the company's new velvet-carpet plant at Landrum, S. C., and its new integrated yarn mill at Calhoun Falls, S. C., are scheduled to reach normal operations this year. The company's new yarn mill at Belton, S. C., and expanded yarn mill at Bristol, Va., are currently operating at capacity.

Net working capital of the company at Dec. 31, 1957, was \$30,718,000 with current assets 5.01 times current liabilities.—V. 186, p. 2366.

(E. W.) Bliss Co.—To Authorize Preferred Stock—

The stockholders on April 22 will consider authorizing 250,000 shares of preferred stock, without par value, to be issued in series.—V. 186, p. 2574.

Borg-Warner Corp.—To Authorize New Preferred Stk.

The stockholders on April 18 will consider amending the articles of incorporation of this company so as to authorize a new class of 250,000 cumulative preferred shares (par \$100).—V. 187, p. 674.

Boston Water Purifier Co.—New Director—

C. D. Hammond, President of C. S. Hammond & Co., map-makers of Maplewood, N. J., and New York, has been elected a director of the Boston Water Purifier Co., New York. It is announced by J. H. Kirtland, President.

The Boston Water Purifier Co. sells, rents and services water coolers and purifiers and is the oldest company in its field and is now in its 64th year. Its operations include the distribution of Ebeco products and Westinghouse water coolers in metropolitan New York.

Bowser, Inc.—Proxy Contest—

The annual meeting of stockholders will take place April 29, 1958. Last week, by direct solicitation of the owners of Bowser common and preferred stock, Penick & McClure, Inc., will attempt to secure enough proxies to effect a change in management. This investment firm, representing holders in excess of 200,000 shares of Bowser common and 53,000 shares of Bowser preferred, is basing its action on Bowser's 10-year period of poor earnings; on the present management's persistence in retaining unprofitable properties (subsidiaries).

On the fact that dividend arrearages on the preferred stock are now in excess of \$10 per share, and primarily on the premise that under present management, Bowser, Inc. stock will continue to be depressed and unremunerative, the following slate of directors has been proposed by the group: Delbert D. Douglas (specialty manufacturer, Dallas, Texas); Charles E. Hall (tax accountant and certified public accountant, Dallas, Texas); Clifton Livingston (investments, Yazoo City, Miss.); Alfred D. Martin (President, A. D. Martin Properties, Dallas, Texas); F. E. McClure, Sr. (retired General Motors executive, Dallas, Texas); John A. Nance (builder and developer of Real Estate Properties, Dallas, Texas); and Phillip Reid (President and a director, Irving State Bank, Irving, Texas).—V. 183, p. 2.

Bridgeport & Port Jefferson Steamboat Co. — Stock Offered—This company on March 10 offered to its common stockholders of record Dec. 31, 1957, the right to subscribe on or before March 25, 1958, for 30,000 additional shares of common stock (par \$5) at \$10 per share on the basis of three new shares for each two shares held. This offering was not underwritten.

PROCEEDS—The company proposes to use the proceeds of the sale of the additional common stock for a part of the cost of the construction of a new vessel, additional construction expense on the new terminal in Bridgeport (Conn.) and installation of new loading ramps at each terminal. The company has received tentative bids that lead it to believe that this vessel can be built for approximately \$650,000. Expense on the Bridgeport terminal is estimated to be about \$75,000 and on the Port Jefferson, Long Island, N. Y. terminal about \$25,000. The firm is negotiating with a private institution on a debt basis for the balance of the cost of the construction of the vessel. No arrangements were made for the return of any funds if all the stock was not sold.

BUSINESS—The company was incorporated in Connecticut on Nov. 13, 1883. Its main office is located at its Bridgeport Terminal at 69 California St., Bridgeport, Conn.

The company has been operating a passenger and vehicle ferry across Long Island Sound between Bridgeport, Conn. and Port Jefferson, N. Y. for 75 years. Currently and for the past several years this service has been operated with a steam ferry with a capacity of 30 automobiles.

The company is planning to purchase a diesel ferry with a capacity of 42 automobiles and 500 passengers.

The operation of the present vessel has generally been limited to the period from early April to late November. Year-round operation is contemplated with the new vessel. It is hoped that the new diesel ferry will be available for service in May, 1959. The management intends, in order to get started on year-round operation, the present vessel will be operated in 1959 between Jan. 1 and the date on which the new ferry becomes available.

The company owns two terminals, one in Bridgeport, Conn., and one in Port Jefferson, N. Y., and maintains an office at each terminal.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized 50,000 shs.	Outstanding 50,000 shs.
Common stock (par \$5).....	50,000 shs.	50,000 shs.

The 1,000 issued shares of common stock of \$100 par value was changed into 20,000 shares of \$5 par stock through a 20-for-1 split up in January, 1958.—V. 187, p. 674.

British Industries Corp.—Record Operations in 1957—

Sales and profits of this corporation in 1957 rose again to new high record levels, it was disclosed on March 26 by Leonard Carduner, President. On an increase of 29.5% in sales, profits rose 52.9% over 1956. "There is every confident expectation that the increase in sales which was achieved in each recent year will continue in 1958," Mr. Carduner said, in discussing the outlook.

Sales for 1957 reached \$7,089,963, up 29.5% over the \$5,473,670 reported in 1956.

Net profit, before Federal income taxes, was \$944,730, compared with \$618,481 in the preceding year. Net profit, after taxes, was \$464,243 for 1957, equal to \$1.67 per share on 277,298 shares of common stock outstanding. This is 52.9% over 1956 when net profit was \$303,497 or \$1.09 per share, adjusted to the presently outstanding shares.

During 1957 surplus increased to \$927,262 from \$580,536 at the end of 1956.

Current assets at the end of 1957 showed a substantial increase, amounting to \$2,276,445, compared with \$1,614,944 at the close of the preceding year. Current liabilities were \$1,317,390 on Dec. 31, last, contrasted with \$991,673 a year earlier. As a result, working capital rose 53.9% to \$959,055, as compared with \$623,271 at the close of 1956.—V. 186, p. 2258.

Broad Street Investing Corp.—Registers With SEC—

This New York investment company filed with the SEC an amendment on March 28, 1958 to its registration statement covering an additional 600,000 shares of its \$1 par capital stock at \$22.26 per share.—V. 185, p. 1634.

Brunswick-Balke-Collender Co.—Offers Convertible

Subordinated Debentures to Common Stockholders—This company is offering holders of its common stock the right to subscribe for \$8,593,200 principal amount of 4½% convertible subordinated debentures due April 1,

1973 on the basis of \$100 principal amount of debentures for each 18 shares of common stock held of record on April 2, 1958. The subscription price is 100%. The rights will expire on April 16, 1958. The offering is being underwritten by a group headed jointly by Lehman Brothers and Goldman, Sachs & Co.

The debentures are convertible into common stock at \$41 a share. A sinking fund is provided for the issue under which the company will be required to retire \$500,000 principal amount of debentures annually beginning in 1964. In addition, the company at its option may redeem an additional \$500,000 principal amount of debentures annually beginning in 1964. For the sinking fund the debentures will be redeemable at 100%. They also will be optionally redeemable, at any time, at prices ranging from 104½% to 100%.

PROCEEDS—Net proceeds from the sale of the debentures will be added to working capital of Brunswick. The increases in sales of its bowling lanes and equipment, automatic pinsetters, school furniture and gymnasium equipment have required larger amounts of working capital to finance accounts receivable and inventories; the proceeds from the offering will be used primarily to carry accounts receivable and inventories.

SALES—Pro forma sales of Brunswick during 1957, including sales of MacGregor Sport Products, Inc., of which Brunswick owns 98.2% of the outstanding common stock, amounted to \$139,482,000.

BUSINESS—The company was incorporated in Delaware on Dec. 31, 1907, as successor to an Ohio corporation formed in 1884 as a consolidation of J. M. Brunswick & Balke Co. and H. W. Collender Co. The business of the former was founded in 1845 by John M. Brunswick, great-grandfather of R. F. and E. E. Bensinger who are now the principal officers of the company. Its general offices are located at 623 South Wabash Avenue, Chicago 5, Ill.

The company and its subsidiaries (excluding MacGregor) have four principal product lines which accounted for the following percentages of consolidated net sales for the year 1957: Bowling and billiards, 35%; automatic pinsetters, 44%; school furniture and gymnasium equipment, 13%; and defense products, 8%.

In the United States the company owns two manufacturing plants: one at Muskegon, Mich., containing about 1,077,000 square feet of space, which is primarily a metal working plant; and the other at Marion, Va., having approximately 385,000 square feet, which is primarily a woodworking plant. Both plants are owned in fee and are unencumbered. Property at both plants consists of land, buildings, machinery and equipment.

In Canada the company's Canadian subsidiary owns, in fee, a manufacturing plant at Toronto, consisting of land, buildings, machinery and equipment. The buildings at Toronto also house the Canadian head office and the Toronto sales branch.

The company's Mexican subsidiary owns, in fee, a manufacturing plant in Mexico City, consisting of land, buildings, machinery and equipment.

All other premises occupied by the company and its subsidiaries such as its general offices in Chicago, regional offices, warehouses and branch sales offices are leased. The company believes that all of its properties and those of its subsidiaries are well maintained and in good operating condition.

On March 14, 1958, the company purchased for \$1,500,000 manufacturing facilities at Kalamazoo, Mich., consisting of a one story plant of approximately 325,000 square feet of floor space and of approximately 32 acres of land. It is expected that the facilities will be used for manufacture of products of the School Furniture and Gymnasium Equipment division of the company. The company intends to make arrangements for financing this acquisition which may involve creation of a lien on the property.

On Jan. 10, 1958, Brunswick offered shares of its common stock in exchange for outstanding shares of common stock of MacGregor Sport Products, Inc., an Ohio corporation, on a share for share basis. The offer to exchange expired on March 4, 1958, and at that time Brunswick had acquired 98.2% of the outstanding common stock of MacGregor. The acquisition of a controlling interest in MacGregor continues Brunswick's program of diversification and provides an entrance into the outdoor recreation field.

MacGregor is engaged in the sale of athletic and sports equipment. Its products, sold under the trade names "MacGregor" and "Draper-Maynard," include lines both for individual sports such as golf, tennis, badminton and boxing and team games such as baseball, football, basketball, volleyball, soccer and track. MacGregor manufactures all golf clubs, golf balls, baseball gloves, boxing gloves, uniforms, protective equipment and baseballs sold by it. It also manufactures approximately 87% of the shoes sold by it and approximately 71% of the inflated goods sold by it. The remainder of its line is manufactured by others for it.

MacGregor has two manufacturing plants in Cincinnati, Ohio, one containing approximately 150,000 square feet of floor space and the other 160,000 square feet of floor space. A small section of one of these is held under a perpetual lease and the remainder of these plants is owned in fee. It also owns two warehouse buildings in Cincinnati, containing approximately 110,000 square feet and 55,000 square feet of floor space, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized \$8,593,200	Outstanding \$8,593,200
4½% conv. subord. debentures, due April 1, 1973.....	\$8,593,200	\$8,593,200
\$5 preferred stock (without par value).....	21,581½ shs.	21,581½ shs.
Common stock (without par value).....	2,000,000 shs.	1,546,787 shs.

*Includes 73,195 shares of common stock reserved for issuance upon exercise of certain restricted stock options and 209,590 shares reserved for conversion of the debentures. At the annual meeting called to be held on April 21, 1958, the shareholders will vote upon a recommendation of the board of directors to increase the authorized number of shares of common stock to 3,000,000.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed debentures to be purchased by each of them are as follows:

Lehman Brothers.....	9.75	H. Hentz & Co.....	3.0
Goldman, Sachs & Co.....	9.75	E. F. Hutton & Co.....	3.0
Bache & Co.....	3.0	Lazard Freres & Co.....	4.0
J. Barth & Co.....	1.5	Carl M. Loeb, Rhoades & Co. 4.0	
Bear, Stearns & Co.....	4.0	Mullaney, Wells & Co.....	1.5
A. G. Becker & Co. Inc.....	4.0	Newhard, Cook & Co.....	1.5
Blunt Ellis & Simmons.....	1.5	Piper, Jaffray & Hopwood.....	1.5
Boettcher & Co.....	1.5	L. F. Rothschild & Co.....	3.0
Harold C. Brown & Co., Inc. 1.5		Schwabacher & Co.....	1.5
Burnham & Co.....	1.5	Shearson, Hamill & Co.....	3.0
J. M. Dain & Co., Inc.....	1.5	Singer, Deane & Scribner.....	1.5
Emanuel, Deetjen & Co.....	1.5	Stein Bros. & Boyce.....	1.5
First of Michigan Corp.....	1.5	Straus, Blosser & McDowell.....	1.5
Glore, Forgan & Co.....	4.0	Sutro & Co.....	1.5
Goodbody & Co.....	1.5	Walston & Co., Inc.....	3.0
W. D. Gradison & Co.....	1.5	Wertheim & Co.....	4.0
Hallgarten & Co.....	3.0	J. C. Wheat & Co.....	1.5
Hayden, Stone & Co.....	3.0	White, Weld & Co.....	4.0

—V. 187, p. 1430.

Buffalo Forge Co.—Management Optimistic on 1958—

Diversification of products and satisfactory backlogs of this company lead management to feel that 1958 will continue in a very similar pattern to 1957 when the company had a record sales year and a 5½% increase in profits. Henry F. Wendt, Chairman, and Edgar F. Wendt, President, told stockholders at the annual meeting on March 28.

To develop future business the company is maintaining its policy of emphasizing research, they added. They also said that substantial sums are still being spent to maintain facilities at a high degree of operating efficiency.—V. 187, p. 1090.

Burndy Corp.—Opens European Branch—

This corporation, a leading manufacturer of electrical connections has opened a branch in Western Europe, with headquarters in Antwerp,

Belgium. The new branch will furnish electrical connectors, installation tooling, and related products to European electrical and electronics equipment manufacturer's power plants and other installations. Sales offices and stocking facilities are being located in all important industrial areas of Europe.—V. 186, p. 1501.

Callahan Mining Corp.—Proposed New Name—

See Callahan Zinc-Lead Co. below.

Callahan Zinc-Lead Co.—Proposed Merger, etc.—

The stockholders on April 14 will consider the proposed merger of Vulcan Silver-Lead Corp. with Callahan Zinc-Lead Co., with "Callahan" as surviving corporation; certain proposed amendments to Articles of Incorporation which will, among other things: (1) change name to "Callahan Mining Corp."; (2) eliminate preemptive rights of shareholders; (3) delete reference to class of directors and provide that remaining directors may fill vacancies; (4) delete requirement that directors shall be chosen from among stockholders; (5) provide that highest amount of indebtedness which corporation may be subject shall be \$3,000,000; also approving Restricted Stock Options to purchase 15,000 shares of common stock by certain officers.—V. 185, p. 2211.

Campbell Soup Co. (& Subs.)—Earnings Show Gain—

Six Months Ended—	Jan. 26, '58	Jan. 27, '57
Net sales.....	254,810,000	228,138,000
Costs.....	220,082,000	194,999,000
Taxes.....	18,147,000	17,445,000
Net income.....	16,581,000	15,694,000
Shares outstanding.....	10,683,812	10,682,705
Earnings per share.....	\$1.55	\$1.47
Dividends per share.....	\$0.75	\$0.75

—V. 187, p. 674.

Canadian British Aluminum Co., Ltd.—Bonds Offered

An offering of \$10,000,000 5¾% first mortgage bonds due 1970 is being made in the Canadian market through underwriters led by Wood, Gundy & Co., Ltd., and Greenshields & Co., Inc.

The bonds, available to investors at par, bear stock purchase warrants. Until Sept. 4, 1964, the warrant on each bond allows purchase of 10 class A shares at \$12.50 per share. Thereafter until Sept. 4, 1967, when the warrants expire, purchase of the class A shares may be made at \$15 per share.

A sinking fund sufficient to retire 93% of the issue prior to maturity in 1960 is to be established. The bonds are non-refundable before July 15, 1967.—V. 185, p. 933.

Canadian National Rys.—System Earnings Off—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Operating revenues.....	\$2,242,000	\$4,921,000
Exps., taxes, and rents.....	\$7,982,000	\$11,532,000
Net oper. income.....	\$5,740,000	\$3,389,000

*Net operating deficit.—V. 187, p. 1310.

Canadian Pacific Ry.—February Earnings Lower—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Railway revenue.....	\$33,990,522	\$37,651,740
Railway expenses.....	\$33,608,038	\$37,033,764
Net earnings.....	\$382,484	\$617,976

—V. 187, p. 571.

Capital National Life Insurance Co.—Fraud Charged—

The Securities and Exchange Commission has rescheduled for hearing on April 7, 1958, in its Port Worth Regional Office, the proceedings under the Securities Exchange Act of 1934 to determine whether an application filed by Peoples Securities Co., Houston, Texas, for registration as a broker-dealer should be denied.

The Commission's action followed the denial on March 25, 1958, by the U. S. Court of Appeals for the District of Columbia Circuit of an application by Peoples to restrain the conduct of the Commission's hearing.

The proceedings on the question of denial of Peoples' application for broker-dealer registration involve charges: (1) that Peoples' application contains false and misleading statements; (2) that L. B. Hartgrove, Sr., its board chairman and controlling stockholder, offered and sold stock in Capital National Life Insurance Company, and in Capital National Trust Company by means of false and misleading representations and omissions of material facts; and (3) that Hartgrove and others offered and sold securities of The American Founders Life Insurance Company and its successor, United Founders Life Insurance Company, by means of false and misleading representations and omissions of material facts and in violation of the registration requirements of the Securities Act of 1933.

(J. I.) Case Co.—Sales Rise—Reports Larger Loss—

Three Months Ended Jan. 31—	1958	1957
Gross sales.....	\$21,377,750	\$16,148,354
Gross before Federal income tax credit.....	4,305,299	2,970,267
Federal income tax credit.....	950,000	
Net loss.....	\$3,355,299	\$2,970,267
Dividends paid or declared.....	577,936	162,566

John T. Brown, President, and Marc B. Rojman, Executive Vice-President, stated the larger loss had been foreseen earlier due to the unusual starting manufacturing loads of the complete new line of Case-o-matic tractors plus the substantial expansion of the sales force and the company's sales promotion programs geared to the much larger volume of production and sales scheduled to be achieved beginning with the second quarter of the current fiscal year.

Messrs. Brown and Rojman pointed out that, despite general business conditions, the company in 1958 expects to achieve substantial gains in both sales and earnings over the preceding year, and the backlog of orders on hand remained the heaviest in Case history.—V. 186, p. 1730.

Caterpillar Tractor Co.—Sales and Earnings Decline—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Sales.....	\$39,971,073	\$62,444,265
Profit after taxes.....	791,575	4,825,437
Earnings per com. share.....	\$0.08	\$0.53

*Profit per share is computed on number of shares outstanding at the end of the respective periods.—V. 187, p. 1203.

Cenco Instruments Corp.—Merger Negotiations Off—

See Consolidated Electrodynamics Corp. below.—V. 187, p. 571.

Central Hudson Gas & Electric Corp.—Registers Proposed Bond Offering With SEC—

This corporation on April 2 filed a registration statement with the SEC covering \$18,000,000 of first mortgage bonds, due 1988. The interest rate, public offering price, underwriting terms and names of underwriters are to be supplied by amendment.

The proceeds from the sale of the bonds will be applied to the discharge of short-term notes and toward payment for future construction. The proceeds of the notes to be discharged have been applied to the company's construction program. The proceeds of this sale of bonds will be sufficient to retire all short-term notes which will be outstanding at the time of the offering.

The company's 1958-1959 construction program includes the com-

pletion of a third steam generating unit at the Danskammer Point Steam Station, and substantial addition to, and reinforcement of, the company's transmission, distribution and other properties. It is estimated that this program will require expenditures of \$21,884,000 during 1958, and \$16,868,000 during 1959, a total of \$38,752,000, of which \$21,253,000 will be expended toward the completion of the third unit at Danskammer Point which is expected to be placed in service in 1959.—V. 187, p. 1430.

Central Illinois Light Co.—Stock Increased—

The stockholders on March 27 voted to increase the authorized common stock without par value, from 1,500,000 shares to 4,500,000 shares and the preferred stock, \$100 par value, from 250,000 shares to 500,000 shares, and also authorized a split of the outstanding common shares on a 2-for-1 basis, to be distributed on or about April 21, 1958 to stockholders of record March 28, 1958.—V. 187, p. 571.

Central Illinois Public Service Co.—Earnings Up—

12 Months Ended Feb. 28—	1958	1957
Operating revenues	\$53,300,271	\$51,075,580
Gross income	12,246,393	11,809,451
Net income	9,765,549	9,044,567
Available for common stock	8,707,049	7,986,067
Common shares at end of period	3,463,600	3,463,600
Earnings per common share	\$2.51	\$2.31

—V. 187, p. 986.

Central Oils, Inc.—Hearing Request Granted by SEC—

The Securities and Exchange Commission, it was announced on March 27, has granted a request of this corporation for a hearing on the question whether to vacate, or make permanent, the Feb. 28, 1958, orders of the Commission temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to two public offerings of common stock by Central Oils. The hearing is scheduled for May 1, 1958, in the Commission's Seattle Regional Office. In the Commission's suspension orders, it charged that Central Oils' offering circular filed in respect of its second offering contains various false and misleading statements of material facts.—V. 187, p. 1090.

Central Vermont Ry. Inc.—Earnings—

Period End. Feb. 28—	1958—Month—	1957	1958—2 Mos.—	1957
Railway oper. revenue	\$787,000	\$941,000	\$1,624,000	\$1,920,000
Railway oper. expenses	705,509	704,303	1,396,087	1,459,276
Net revenue from railway operations	\$81,491	\$236,697	\$227,913	\$460,724
Net ry. oper. income	*114,521	60,197	*169,144	106,272

* Deficit.—V. 187, p. 986.

Chattanooga Gas Co.—Bonds Placed Privately— This company, it was reported late in March, has placed privately an issue of \$1,000,000 6% first mortgage sinking fund bonds due 1978.

The proceeds are to be used to repay short-term bank loans and for construction program.—V. 177, p. 1579.

Chemway Corp.—Net and Sales Declined—

Year Ended Dec. 31—	1957	1956
Net sales	\$6,094,656	\$7,351,204
Income before taxes and extraordinary items	280,767	517,015
Income after taxes & before extraordinary items	226,843	301,484
Income after extraordinary items	117,624	313,353
Number of shares outstanding	1,043,556	1,043,556
Earnings per share	\$0.11	\$0.30

"Profitability of operations for 1957 was affected by the extraordinarily heavy costs of moving the headquarters offices and manufacturing laboratories to their new location in Wayne, N. J.," it was reported by Charles T. Silloway, President. "Earnings for 1957 were also affected by the decline of volume in the final quarter. However, the first quarter of 1958 is expected to show substantial improvement in both sales and profits, a fact already apparent from the 28% increase in volume in January and February over the same months of 1957," Mr. Silloway said.—V. 186, p. 940.

Chesapeake & Ohio Ry.—March Earnings Lower—

Period End. Mar. 31—	1958—Month—	1957	1958—3 Mos.—	1957
Gross income	\$8,184,000	\$7,585,000	\$3,142,000	\$3,101,000
Net income	3,217,000	5,887,000	8,204,000	14,134,000
Earnings per com. share	\$0.40	\$0.73	\$1.02	\$1.75

—V. 187, p. 1311.

Chicago, Milwaukee, St. Paul & Pacific RR. — Gross Up, Net Off in 1957—

The annual report for 1957, signed by Leo T. Crowley, Chairman of the Board, and William J. Quinn, President, discloses that operating revenues for the year amounted to \$254,027,186, slightly more than the total of \$253,860,566 in 1956. Freight revenues increased \$2,749,384, or 1.3%. They were favorably affected by the increased movement in the first half of the year of products of agriculture, particularly corn, which the Commodity Credit Corporation in its reconcentration movement, shipped from Iowa, Illinois, Indiana and Minnesota to the Southwest for storage, to terminal markets, and for export to make room for new loan grain expected from the fall crops. Early snowfall and frost made corn harvesting difficult with the result that there was considerable high moisture corn, providing a heavier than usual movement to markets at the end of the year.

Passenger revenue decreased \$1,758,318, or 10.2%; mail revenue increased \$179,075, or 2.1%; express revenue decreased \$548,695, or 13.8%, while all other operating revenues decreased \$454,830, or 3.1%. Operating expenses were \$208,176,811, a decrease of \$2,567,488, or 1.2%, despite the impact of increased wage costs together with higher prices of materials and supplies. If it had not been for increases in wages and in employee fringe benefits, operating expenses would have been about \$10,690,000 less than in 1956. While road and equipment maintenance expenses were reduced, the report declares, the physical property was adequately maintained during the year. Economies realized from increased use of modern machinery in track maintenance, and from increased efficiency in shop procedures contributed to the reductions. The transportation ratio was 39.97% of revenues as compared with 40.02% in 1956. The operating ratio for all expenses was 81.95% of revenues, the lowest since the year 1950.

Net income for 1957 was \$7,916,348, compared with \$8,485,914 for the year 1956. Earnings per share were \$15.26 on the preferred stock and \$2.51 on the common stock.

During the year, the report declares, gross capital expenditures of \$22,956,266 were made, of which \$7,057,703 was for road property improvements and \$15,898,563 for new equipment and improvements to existing equipment.

Debt reduction during the year 1957 amounted to \$5,225,641. Of this \$3,794,200 was in mortgage bonds and debentures and \$1,431,441 in equipment obligations. During the period from consummation of the road's plan of reorganization on Dec. 1, 1945 to Dec. 31, 1957 mortgage bonds in the amount of \$42,969,700 have been reacquired. This is more than 22% of the original issue. In addition, \$1,200,000 of 5% income debentures have been reacquired. The resulting reduction in annual interest requirements is \$1,962,343.

Net current assets (working capital) on Dec. 31, 1957 amounted to \$33,197,983.

To Order New Freight Cars—

The company on March 31 announced that it will receive bids for prompt delivery of a fleet of freight train cars estimated to cost nearly \$12,000,000.

To be acquired are 1,000 50-ton steel box cars; 100 50-ton airslide covered hopper cars and 50 70-ton covered hopper cars, according to William J. Quinn, President.

Delivery of all cars is expected to be completed by early Autumn, according to the announcement.—V. 187, p. 1203.

Chrysler Corp.—Secondary Offering—A secondary offering of 130,000 shares of common stock (par \$25) was made on April 2 by Kidder, Peabody & Co. at \$47.75 per share, with a dealer's concession of \$1.10 per share. It was quickly oversubscribed.—V. 187, p. 1311.

Cincinnati Gas & Electric Co.—Stock Subscriptions—Of the 450,923 shares of common stock recently offered by the company for subscription by its common stockholders of record March 11 at \$28.50 per share on a 1-for-16 basis, 435,202 shares were subscribed, and the remaining 15,721 shares were sold on March 27 at \$30.50 per share by a group of investment bankers headed by Morgan Stanley & Co., W. E. Hutton & Co. and Blyth & Co., Inc. See also V. 187, p. 1311.

Cinema Pools, Inc., Hollywood, Calif.—Chairman—

Johnny Weissmuller, former Olympic swimming champion, has been elected Chairman of the Board of Directors. This corporation markets the Johnny Weissmuller All American Pools.

Mr. Weissmuller announced that a budget of \$50,000 for the year 1958 had been allotted by the company for a promotional campaign through the public relations firm of Cleary-Strauss & Irwin.

Clarostat Mfg. Co., Inc. (& Subs.)—Earnings—

Year Ended December 31—	1957	1956
Sales	\$7,347,167	\$7,468,492
Net profit after taxes	132,710	227,925
Earnings per share	\$0.32	\$0.35
Dividends per share	\$0.15	\$0.20

—V. 185, p. 1635.

Colonial Stores Incorporated—Current Sales Up—

Period End. Mar. 22—	1958—4 Wks.—	1957	1958—12 Wks.—	1957
Sales	\$34,863,383	\$33,375,379	\$102,910,848	\$98,432,089

—V. 187, p. 1204.

Columbia Gas System, Inc.—To Change Par of Common

The stockholders on April 16 will consider changing the par value of common stock from shares without par value to \$10 par value.—V. 187, p. 1312.

Columbia Pictures Corp.—To Elect Board Head—

The special committee composed of five members of the board of directors, selected to recommend a production and an administrative head to the full board, has not yet reached a decision, it was stated on April 1 by Columbia officials. The board of directors will act upon the committee's recommendation when submitted at an early date.

The members of the committee are Abe Schneider, A. Montague, Alfred Hart, Donald S. Stralem and Ralph M. Cohn. B. B. Kahane and Leo Jaffe are acting in ex-officio, advisory capacity to the committee.—V. 187, p. 1204.

Columbus & Southern Ohio Electric Co.—Earnings Up—

Twelve Months Ended Feb. 28—	1958	1957
Operating revenues	\$44,862,437	\$42,002,288
Operating expenses	34,563,065	32,810,312
Operating income	\$10,299,372	\$9,191,976
Gross income	10,589,201	9,548,966
Interest and other income deductions (net)	2,790,315	2,590,340
Net income	\$7,798,886	\$6,958,626
Preferred dividends	1,050,491	859,824
Earnings on common shares	\$6,748,395	\$6,098,802
Common shares outstanding	2,651,360	2,651,360
Earnings per common share	\$2.55	\$2.30

—V. 187, p. 1204.

Conde Nast Publications, Inc.—Stock Option—

The stockholders on April 16 will consider approving an option agreement between the corporation and its President, providing for the purchase of 15,000 shares of common stock in substitution for previous agreement dated Sept. 30, 1948.—V. 185, p. 1883.

Consolidated Electrodynamics Corp.—Merger Dropped

Negotiations for the merger of this corporation and the Cenco Instruments Corp. of Chicago have been broken off it was announced on Feb. 25.—V. 187, p. 1312.

Consolidated Foods Corp.—Sales and Earnings Rise—

36 Weeks Ended March 8—	1958	1957
Net sales	\$242,762,249	\$231,202,375
Earnings before taxes	8,225,946	5,853,924
Federal income taxes	3,618,181	3,150,421
Net earnings	4,607,765	2,703,503
Non-recurring capital gains, after Fed. income taxes, included in the above earnings	1,554,902	122,561
Number of common shares outstanding	2,459,047	2,238,113
Earnings per common share	\$1.87	\$1.21
Capital gains	\$0.63	\$0.05
Operations	1.16	1.05
Total	\$1.79	\$1.10

—V. 187, p. 326.

Consumers Power Co.—To Reduce Common Stock—

The stockholders on April 8 will consider: (a) reduction of capital by \$400,000 represented by 4,000 shares of \$4.52 preferred stock purchased for retirement; and (b) increasing the authorized common stock from 10,000,000 to 14,000,000 shares.—V. 187, p. 1204.

Container Corp. of America—Acquisition—

This corporation has acquired, through an exchange of stock, Garmold, Inc., manufacturers of molded plastics, Totowa, N. J., Leo H. Schoenhofen, Senior Vice-President, announced on April 1. Present planning calls for increased production facilities at the Garmold plant, Mr. Schoenhofen said.—V. 187, p. 675.

Cooperative Trading, Inc., Waukegan, Ill.—Files With Securities and Exchange Commission—

The corporation on March 26 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay outstanding indebtedness, to improve the facilities for the retail sale of food, and for working capital.—V. 186, p. 4.

Copper Research Associates, Inc., Camden, N. J.—Files With Securities and Exchange Commission—

The corporation on March 28 filed a letter of notification with the SEC covering 1,600 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used to purchase the Camden Plant Mfg. Co. plant, to repay current short-term loans and for other corporate purposes.

Cornucopia Gold Mines, Inc.—Unit Reports Gain—

The Steiner Manufacturing Co., a subsidiary, reported a 10% rise in sales for the first quarter of this year over last. Steiner is one of the country's largest makers of ready made curtains and draperies. Last year Steiner had sales in excess of \$3,500,000 to more than 5,000 department stores and specialty shops throughout the United States. The company had just moved into their new plant in Saltsburg,

Pa., when the current economic downturn began to take form. They felt that any reversal in sales at this point would severely handicap the firm's continued growth and that corrective measures were demanded.—V. 187, p. 987.

Cuban-Venezuelan Oil Voting Trust, Havana, Cuba—Registers Proposed Offering With SEC—

This trust on March 31 filed a registration statement with the SEC covering 767,838 units of voting trust certificates, each certificate representing the ownership of one share of common stock (one-half cent par) in each of 24 Cuban companies.

The voting trust was organized in 1950 "for the express purpose of assuring continuity of management and stability of policy for the shareholders of the 24 companies." The 24 companies are said to hold approximately 15,417,676 acres under concession rights; and the voting trust is said to have spent on behalf of the 24 companies approximately \$1,550,000 for geological and geophysical work, filing and transfer fees, administration costs, legal and accounting fees and other expenses, of which amount approximately \$331,000 was in units of voting trust certificates accepted for services and property. The voting trust on behalf of the 24 companies also has made Farm-out Agreements with Stanolind Oil & Gas Co., Trans-Cuba Oil Co., Cuban American Oil Co. and Sulgraves-Cuban Petroleum Co., by which agreements the said companies receiving the Farm-outs will make a total estimated expenditure of \$21,000,000. There are now issued and outstanding 9,032,162 units of voting trust certificates representing 216,771,888 shares of the stock of the 24 companies. The corporate objectives of the companies are the exploration, acquisition, development and exploitation of mining claims of all kinds and principally oil, gas, naphtha and asphalt.

Proceeds from the sale of the securities will be added to the general funds of the voting trust and will be available for any of its corporate purposes, including capital expenditures and expenditures for exploration activities. It is presently anticipated that for the year 1958 capital expenditures and expenditures for exploration activities will aggregate \$200,000, of which the voting trust's share is 25%. The prospectus lists Henry E. Linam as one of the 10 voting trustees and Chairman-President.—V. 173, p. 2387.

Cutler-Hammer, Inc.—Proposed Acquisition—

The stockholders on May 26 will consider approving a contract for the acquisition of substantially all of the assets of Airborne Instruments Laboratory, Inc., (a Delaware Corporation) in exchange for shares of common stock of Cutler-Hammer, Inc.—V. 187, p. 1312.

Davidson Bros., Inc.—Notes Placed Privately— This company, it was announced on April 1, has placed privately, through Baker, Simonds & Co., an issue of \$7,186,000 5% notes due Jan. 1, 1973.—V. 177, p. 1255.

Delaware & Hudson Co.—Earnings at Lower Rate—

In issuing the annual report to shareholders, Wm. White, President, commenting upon the financial condition of the company, said: "Current assets are 2.01 times current liabilities and cash items alone are well in excess of current liabilities, including in the latter all debt maturing within one year. While per share earnings of \$4.45 in 1957 were lower than the extremely good earnings of \$5.16 in 1956, they were still good. Share earnings have averaged \$4.66 for the last three years and we can look upon them as quite satisfactory."

Mr. White said further: "During the last three years debt has been reduced \$14,090,000 and working capital increased \$3,955,000, while during that period the dividend rate was increased 50% to \$2.00 per share."

Noting that earnings for the first two months of this year—27c per share—compare unfavorably with the extremely good earnings of 96c per share in the same period last year, stockholders were nevertheless told that the D&H expects to earn in excess of its dividend requirements this year, and Mr. White said: "Our good financial condition assures that our dividend rate will be maintained throughout this year."—V. 180, p. 1432.

Delaware Power & Light Co.—Meeting April 15—

The stockholders on April 15 will consider amending the certificate of incorporation to reflect certain requirements of an order issued by the SEC, in December, 1956, with respect to certain terms and conditions for issuance of 80,000 shares of preferred stock.—V. 187, p. 880.

Diamond T Motor Car Co.—Sale Voted—

The stockholders on March 28 voted to accept an offer of \$10,119,787 from White Motor Co. for the inventories, tools, fixtures, patents and the goodwill of Diamond T.

Diamond T will continue to operate the real estate and lease it to White, but under a new name—the DTM Corp.

The new corporate name was chosen to avoid confusion with the new Diamond T division of White Motor Co.

J. N. Bauman, President of White, said Diamond T's manufacturing and marketing setup would be undisturbed and that the two makes of trucks would continue to be produced.

The changes are effective as of April 1, 1958.

There are 421,259 Diamond T shares outstanding. Approval of White stockholders was not required.

Z. C. R. Hanson, Diamond T President, will head the new division.

He said truck sales had slowed in January and February, in line with generally lower business activity.

For the last two weeks, however, sales had increased more than 50% compared with the sales rate of the previous months, he said.—V. 187, p. 987.

Digit-O-Meter Co., Denver, Colo. — Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on March 26, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(a) The Digit-O-Meter Co. in a Regulation A notification, filed June 27, 1955, proposed the public offering of 86,548 common shares at \$1 per share;

(b) Garner Aluminum Corp., Washington, D. C., in a Regulation A notification, filed March 7, 1956, proposed the public offering of 3,000,000 preferred shares at 10c per share; and

(c) Uranium Queen Exploration Co., Greeley, Colo., in its Regulation A notification, filed Jan. 27, 1956, proposed the public offering of 1,121,190 common shares at 25c per share.

Regulation A provides a conditional exemption from registration under the Securities Act of 1933 for public offerings of securities not exceeding \$300,000 in amount. The Commission's suspension orders in the above cases assert that there has been a failure to comply with certain of the terms and conditions of the Regulation by the respective issuing companies; and the orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

With respect to Digit-O-Meter and Uranium Queen, the Commission's orders assert that the respective companies failed to file the required semi-annual reports showing the amount of stock sold and the use of the proceeds thereof. The order with respect to Garner Aluminum alleges that the company's stock was sold to persons to whom an offering circular was not delivered, as required.

Furthermore, the Commission's order charges that the offering of Garner Aluminum stock was made in such manner as to constitute a fraud or deceit upon the purchasers, particularly by reason of oral representations by officers and directors of the company concerning the refunding of investors' money, the volume of stock sales, and the use of the proceeds thereof. Similarly, in the case of Uranium Queen, the Commission's order alleges that, because of false and misleading statements of material fact contained in its offering circular, use of the offering circular without appropriate disclosures would operate as a fraud and deceit upon purchasers of the stock. In particular, this order charges that the Uranium Queen offering circular failed to disclose (1) the status of the company's leases, (2) the status of a "working agreement" between Uranium Queen and Abajo Uranium Co.; (3) the status of options granted Abajo Uranium by the management of Uranium Queen to purchase 150,000 shares of Uranium Queen stock held by the management; and (4) the fact that Skyline Securities, Inc., named as underwriter for the offering, has abandoned its office and ceased to do business.—V. 182, p. 212.

Distillers Corp.-Seagrams Ltd.—Earnings Lower—

The consolidated income of this corporation for the six months ended Jan. 31, 1958 and 1957, expressed in U. S. currency, including for the first time in an interim report the earnings of subsidiaries in Canada and the United States not wholly owned, follows:

	1958	1957
Profit after all operating charges	\$33,613,000	\$41,559,000
Taxes on income	15,850,000	21,350,000
Net profit	\$17,763,000	\$20,609,000

Due to seasonal variations, the average rate of sales of whiskies in the six months to Jan. 31 customarily exceeds that for the fiscal year. During the six months ended Jan. 31, 1957, the company increased sales prices of its major brands to offset, in part, increased costs. In anticipation of such increase, customers purchased stocks beyond normal requirements, with the result that sales and earnings for the period were disproportionately higher than otherwise would have been the case.—V. 186, p. 2851.

Diversified Oil & Mining Corp.—Partial Redemption—

The corporation has called for redemption on May 1, next, \$157,000 of its 6% five-year sinking fund debentures due May 1, 1961 at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 186, p. 2472.

Dr. Pepper Co.—Wesby R. Parker Elected President—

Wesby R. Parker, on March 25 was elected President, according to an announcement by J. B. O'Hara, Chairman of the Board of Directors.

Mr. Parker joined the company as Executive Vice-President in July of 1956 and was elected to the Board of Directors in January, 1957. Prior to joining Dr. Pepper Co., Mr. Parker was for more than 10 years a Vice-President of the General Foods Corp.—V. 187, p. 1091.

Doeskin Products, Inc.—SEC Agrees to Dismiss Court Action—

Paul Windels, Jr., Administrator of the New York Regional Office of the Securities and Exchange Commission, on April 3 announced that the Commission had agreed to dismiss its pending court action against Doeskin Products, Inc. and Leon Henderson, its President, to require obedience to subpoenas because "Doeskin" produced certain corporate books and records demanded by the Commission in its subpoena after the litigation was commenced.

The application and affidavit filed by the Commission in support of its Order to Show Cause requiring obedience to subpoenas duces tecum issued by the New York Regional Office of the Commission to Leon Henderson, President of Doeskin Products, Inc., and Doeskin, Inc., charged that pursuant to an order of investigation to determine whether the registration and the antifraud provisions of the Securities Act of 1933 had been violated in the issuance and sale of shares of Swan-Finch Oil Corporation and Doeskin Products, Inc., Doeskin Products, Inc. and its President, Leon Henderson, were served with subpoenas calling for certain minutes of the board of directors meeting of Doeskin Products, Inc. and bank statements and other material of Doeskin Products, Inc. On the return date of the subpoenas, Leon Henderson appeared but refused to produce the material called for in the subpoenas, stating that the information demanded was not covered by the Commission's order and that he was acting on advice of counsel.

The Commission further charged that the information sought in its subpoenas was relevant and that refusal of Doeskin Products, Inc. and Leon Henderson to obey the subpoenas was impeding the Commission's investigation. The affidavit further stated that in September, 1957, Doeskin Products, Inc. issued 1,070,000 shares of its common stock to Jose M. Capmany, a Cuban citizen, for \$2,140,000 cash consideration. The material demanded by the subpoenas included the corporate records concerning this transaction.—V. 187, p. 1313.

Dorne & Margolin, Inc., Westbury, N. Y.—Files With Securities and Exchange Commission—

The company on March 27 filed a letter of notification with the SEC covering 4,500 shares of class C capital stock (par \$1) to be offered for subscription to the company's employees, officers and directors at \$10 per share. The proceeds are to be used for working capital.

Dover Corp.—Sales and Earnings Lower—

Consolidated net sales of this corporation and its wholly-owned subsidiaries for the year ended Dec. 31, 1957 totaled \$26,849,643 as compared with \$30,222,632 for 1956. Profit before provision for taxes on income was \$4,057,464 as against a pre-tax profit of \$6,227,289 a year earlier.

Net income, after taxes, totaled \$1,825,888 and was equivalent to \$1.93 per share on the 936,510 shares of common stock outstanding as of Dec. 31, 1957, after provision for preference dividends. This compared with net earnings of \$2,858,074, or \$3.04 per share, for the year 1956, calculated on the same basis.—V. 186, p. 419.

Ducommun Metals & Supply Co.—New Subsidiary—

The A. J. Glesener Co., Inc. became a wholly-owned subsidiary of Ducommun Metals & Supply Co. effective April 1, it was jointly announced by A. J. Glesener and Charles E. Ducommun, Presidents of the respective companies.

Founded by Mr. Glesener 50 years ago, The A. J. Glesener Co., under his continuous management, has become one of the leading industrial tool and supply distributing companies in Northern California. Its principal lines include threaded products, cutting and power tools, and industrial and machine shop supplies and equipment.

Under Ducommun ownership, The A. J. Glesener Co. will operate as an autonomous division. Mr. Glesener will continue to serve as President.—V. 186, p. 2473.

Duquesne Light Co.—Bids for Bond April 9—

The company at Room 1540, 15 Broad Street, New York 5, N. Y., will up to 11 a.m. (EST) on April 9 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due April 1, 1989. See also V. 187, p. 1205.

Eastern Industries, Inc.—Sales and Earnings Rise—

Net sales and earnings in the first quarter of the company's fiscal year were the highest in its history, according to Eugene D. Stirlen, President. Net sales for the three months ended Dec. 31, 1957, were \$3,046,250, an increase of \$94,009 over the \$2,954,241 in the corresponding period of the previous fiscal year.

Net income after Federal taxes totaled \$304,475, an increase of 25% over the \$242,433 in the previous year. The new fiscal year's net income was equal after preferred dividends to 25 cents a common share figured on 1,145,948 common shares outstanding, and compared with 21 cents a common share on an equal number of shares outstanding in the previous year.

Mr. Stirlen added that Eastern Industries continues to maintain a strong financial position with the ratio of current assets to current liabilities 4.1 to 1.—V. 186, p. 624.

Edison Brothers Stores, Inc. (& Subs.)—Earnings Up—

Year Ended December 31—	1957	1956
Net sales	\$99,301,660	\$91,139,998
Profit before income taxes	5,440,320	5,133,633
Provision for Federal & state income taxes	2,623,379	2,480,520

Net profit	\$2,816,941	\$2,653,113
Preferred dividends paid	218,883	224,196
Common dividends paid	1,393,434	1,390,529
Common shares outstanding	871,383	870,440
Earnings per common share	\$2.98	\$2.79

PRIVATE FINANCING—Consistent with growth and expansion, the company augmented its working capital through the expansion of its loans from insurance companies and the sale of real estate equities.

The previously outstanding sinking fund debentures had maturity dates in 1959 and 1963. These outstanding debentures, which

amounted to \$1,647,000, were retired in connection with the new 15 year loans aggregating \$3,500,000. The notes are dated Nov. 15, 1957. The interest rate is 5½% and annual prepayments of \$200,000 are required beginning May 1, 1959.

Real estate and leasehold equities sold during the year produced about \$840,000 in cash proceeds. A mortgage note with a balance of about \$910,000 was eliminated thereby. The sale of leaseholds consummated since the close of the year netted about \$700,000 of cash proceeds.

These transactions brought working capital up to \$22,106,747, an increase of \$2,823,950 for the year. Cash and securities at the year-end amounted to \$13,587,174. Of this amount \$891,054 in U. S. Treasury Bills (Tax series) are applied against the liability for Federal income taxes.

Cash payments during the year to reduce long-term loans and mortgages amounted to \$408,618. An additional 930 shares of the company's outstanding preferred stock were purchased, bringing the total to 14,123 shares so acquired out of the 650,000 shares issued. Sufficient shares are held to cover the annual sinking fund requirements through 1953 with 1,123 shares left over.—V. 187, p. 1313.

Eastman Kodak Co.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$10) was made on April 1 by Shearson, Hammill & Co. and The First Boston Corp. at \$103.12½ per share, with a dealer's concession of \$1.50 per share. It was oversubscribed.—V. 186, p. 1845.

El Paso Natural Gas Co.—Record Sales and Earnings

Sales and earnings reached all-time highs in 1957 as this leading pipe line company continued to increase reserves for future needs of its expanding markets, Paul Kayser, President, reported to stockholders on March 31.

Consolidated revenues of the company and its subsidiaries were at a record \$301,090,537, with consolidated net income of \$34,506,238. The 1957 figures include those of the company's recently acquired subsidiary, Pacific Northwest Pipeline Corp., which did not commence full operations until January, 1958.

After provision for \$6,327,621 in dividends on preferred stocks, remaining 1957 net income was \$28,168,617—equivalent to \$2.39 per share on 11,795,041 shares of common stock outstanding (excluding 5,226,903 shares of common B stock which did not participate in dividends in 1957). This compares with \$22,696,302, or \$2.11 per share on 10,770,170 common shares in 1956.—V. 187, p. 1205.

Emerson Radio & Phonograph Corp.—New Products—

The world's first eight-transistor portable clock radio and America's smallest all-transistor portable radio with self contained speaker were introduced on March 21 by Benjamin Abrams, President.

Simultaneously introduced was a 21-inch 110-degree Tru-Slim Full Power Transformer table model television receiver incorporating advance design features which, Mr. Abrams declared, provides superior performance and long tube life.

"The Emerson 888 'Transistor,'" Mr. Abrams said, "combines, for the first time, an eight-transistor radio with the world's first 7-jewel precision battery operated clock. The 7-jewel precision clock will run continuously for three to five years on a single inexpensive battery." The suggested list price is \$88.00.

The Emerson 999 CHAMPION represents an equally important engineering advance, Mr. Abrams stated. It is an all-transistor portable radio, only slightly larger than a pack of cigarettes and will create a brand new market for the sale of pocket radios. This receiver is a precision engineered all-transistor radio with sealed dynamic speaker delivering full power and superb tone. It utilizes a ferris loop antenna for greater sensitivity and selectivity. It has a suggested list price of \$36.00.

The new Tru-Slim Full Power Transformer Table Model 1466 utilizes a Full Power Transformer chassis, three full high gain video IF stages, and electronic noise inverter, variable local-distance control and is housed in an exquisite beauty-styled wood cabinet of rich grained finishes. It has a suggested list price of \$228.—V. 187, p. 1313.

Eric Resistor Corp.—1957 Net Declined—

The corporation had record net sales of \$24,737,643 in 1957, up 6.2% from the previous high in 1956 of \$23,300,749, G. Richard Fryling, President, reported on April 1.

Net earnings after taxes were \$542,811, equal to 68 cents per common share, compared with \$556,452 and \$1.24 per share the year before, both figures based on 710,579 shares of common stock outstanding at year-end.—V. 187, p. 775.

Falstaff Brewing Corp.—First Quarter Sales Up—

Joseph Griesedieck, President, on March 24 revealed that first quarter sales at Falstaff were running a little better than 8% ahead of the comparable period last year. Continuing production and marketing cost increases, he said, will probably hold first quarter earnings to about the same as the first quarter last year.—V. 187, p. 44.

Fedders-Quigan Corp.—Sales and Earnings Drop—

Net sales for the six months ended Feb. 28, 1958 amounted to \$24,588,521 as against \$33,484,159 a year earlier. Profit before taxes was \$1,652,604 and compared with a pre-tax profit of \$3,026,324 for the same period of fiscal 1957.

Net income, after taxes, totaled \$767,304 and was equivalent to 40 cents on the 1,829,166 shares of common stock outstanding at the close of the period, after provision for preferred dividends. This compares with a fiscal 1957 first-half net income of \$1,373,979 or 73 cents per common share, calculated on the same basis.

For the second quarter of fiscal 1958, net sales were \$14,482,854 as compared with \$21,901,768 for the comparable months of the preceding fiscal year. Pre-tax profit was \$1,151,931 as against \$2,606,643 a year earlier. Net income, after taxes, amounted to \$542,381, or 29 cents per common share on the currently outstanding stock, after preferred dividends, as compared with \$1,185,796, or 64 cents per share, calculated on the same basis.—V. 187, p. 455.

Federated Plans, Inc.—Registers With SEC—

This Boston, Mass., investment company filed with the SEC an amendment on March 28, 1958 to its registration statement covering additional Systematic Investment Plans and Fully-Paid Plans.—V. 185, p. 1042.

Finance Co. of America at Baltimore—Notes Sold Privately—This company, it was announced on April 3, has sold to a group of life insurance companies at par \$3,000,000 of 4½% serial notes due March 15, 1974-1978, through Kidder, Peabody & Co. Inc.—V. 184, p. 820.

Financial General Corp. (& Subs. Holding Cos.)—Earnings Lower—

Year Ended Dec. 31—	1957	1956
*Net income from operations	\$1,282,905	\$1,413,363
Profit before income taxes	999,810	950,705
Prov. for Federal income taxes	110,000	247,600

*Net profit (exclusive of security trans.)	\$1,109,810	\$1,198,305
Preferred dividends paid	163,235	167,774
Common dividends paid	682,323	681,118
Common shares outstanding	2,274,332	2,274,332
Earnings per common share	\$0.42	\$0.45

*Excluding equity in undistributed earnings of subsidiaries. The corporation reported consolidated net income from operations in 1957 (including equity in the undistributed earnings of subsidiaries) of \$1,282,905 after preferred dividends, or 56c per share of common stock. Comparable figures for 1956 were \$1,413,363 and 62c per share. In addition, gains on the sale of securities, after taxes, were \$311,230 or 14c per share in 1957, as compared to \$67,438 or 3c per share in 1956.—V. 186, p. 1049.

Flintkote Co.—G. J. Pecaro Elected President—

The election of George J. Pecaro as President to succeed Perce C. Rowe, who has resigned "in order to devote his major time to other

interests" was announced on April 1 by I. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer. George K. McKenzie has been elected Executive Vice-President to succeed Mr. Pecaro who held that post since April last year.

Mr. McKenzie was formerly Vice-President and Secretary of the company. In his new capacity, he will continue as Secretary.

First Quarter Disappointing—

First quarter results of this company are "disappointing" compared to last year because of "prolongation of the extreme winter weather and a depressed price structure in certain lines," I. J. Harvey, Jr., Chairman of the Board, stated on March 26.

Mr. Harvey informed shareholders, however, that because of the seasonal nature of certain lines of the company's business the first three months of the year are not typical of Flintkote's full year's operations. He said that the company is still optimistic for total 1958 results.

"The progress of various programs being initiated by the Government coupled with a turn to favorable weather will undoubtedly influence the timing of an upswing in new residential construction," Mr. Harvey stated. He added that recent surveys by Flintkote indicate that dealers stocks are low and that a general spirit of optimism exists in the trade for the current year.

"With respect to those areas of the company's business where prices have been increased to reflect rising costs, a gratifying increase in demand has been stimulated," Mr. Harvey stated.

Mr. Harvey revealed that the company was initiating plans for the expansion of production at its Kosmos Portland Cement Co. subsidiary which would raise rated annual capacity at the Louisville, Kentucky Kosmos plant from 2,200,000 barrels to 3,200,000 barrels, an increase of 45%. It is not contemplated that any additional new financing will be required this year in connection with this cement production expansion.

The expanded Kosmos production will be required "to meet increasing demands in the present market area" which covers the state of Kentucky, southwestern Ohio, southern Indiana and southeastern Illinois. It is anticipated that the cement production expansion will be completed by mid 1959.

Expands in Canada—

This company has acquired for an undisclosed amount of cash the assets of the Chimney Division of C. A. McRobert & Son Ltd., of Montreal, Canada, it was announced on April 3 by I. J. Harvey, Jr., Chairman of the Board.

The McRobert's Chimney Division will operate as a division of The Flintkote Co. of Canada Ltd., a wholly-owned subsidiary, with headquarters in Toronto. This division is the exclusive licensee in Canada for the manufacture and sale of Van-Packer prefabricated residential chimneys. It is the largest producer of prefabricated chimneys in the Dominion.

The Flintkote Co. of Canada Ltd. produces many products for construction and industry, including resilient floor tile, sand and gravel, "Colas" asphalt emulsion paving products and a wide line of asphalt protective coatings, adhesives and waterproofing materials.

Another Canadian subsidiary, Flintkote Mines Ltd., mines and mills asbestos fibers at Thetford Mines, Quebec.—V. 187, p. 1205.

Florence Stove Co.—Changes Name—

The stockholders voted March 28 to change the firm's name to Geo. D. Roper Corp. Florence merged with the former Rockford, Ill., gas range manufacturer Oct. 31, 1957.

Changing the firm's name was announced jointly by Stanley H. Hobson, Board Chairman, and John P. Wright, President.

The change was made because a major portion of the company's brand-name gas range production will be marketed under the Roper label.

Production of Florence gas ranges will be continued by the Florence Range Division of Geo. D. Roper Corp.—V. 186, p. 1953.

Fort Wayne Corrugated Paper Co.—Earnings Off—

	52 Weeks Ended Dec. 28, '57	52 Weeks Ended Dec. 29, '56	53 Weeks Ended Dec. 31, '55	52 Weeks Ended Dec. 25, '54
Net sales	\$23,709,685	\$23,872,473	\$23,341,809	\$21,084,735
Profit before inc. taxes	1,403,323	1,788,262	1,718,544	1,630,588
Prov. for Fed. income taxes	540,000	687,000	623,635	587,260

Net profit	\$863,323	\$1,101,262	\$1,094,909	\$1,052,328
Common dividends paid	647,812	647,812	647,812	647,812
Common shrs. outstd.	647,812	647,812	647,812	647,812
Earns. per com. share	\$1.33	\$1.70	\$1.69	\$1.62
*Earnings per com. shir. adjusted	\$2.08	\$2.47	\$2.79	\$2.11

*Giving effect to undistributed earnings of Southern Paperboard Corp. affiliate (40% owned).

Stockholders' equity reached a record high of \$13,192,541 or \$20.36 per share at the 1957 year-end as compared with \$12,977,030 or \$20.03 per share at the close of 1956. Stockholders' equity adjusted to include Fort Wayne's 40% interest in Southern Paperboard's accumulated undistributed earnings, also amounted to a record high, totaling \$18,469,949 or \$28.51 per share. At the close of 1956, the corresponding figures were \$17,770,623 and \$27.43 per share.

Harold M. Treen, President, reported to stockholders that, although the company's equity in Southern Paperboard represents an investment of \$4,000,000, a conservative appraisal of the realistic value of these assets is considered to be between \$27,000,000 and \$30,000,000.—V. 184, p. 725.

Fort Worth Steel & Machinery Co.—Earnings Higher

Year Ended Dec. 31—	1957	1956
Net sales	\$3,988,867	\$3,831,049
Net income after taxes	154,463	130,912
Common shares outstanding	179,152	179,152
Net earnings per common share	\$0.86	\$0.73

—V. 184, p. 1580.

Franklin Custodian Funds, Inc.—Registers With SEC—

This New York investment company filed with the SEC an amendment on March 28, 1958, to its registration statement covering an additional 300,000 shares of common stock, special series.—V. 181, p. 107.

Friedens Evangelical Lutheran Congregation, Kenosha, Wis.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on March 21 offered publicly \$275,000 of 4¼%, 4½%, 4¾% and 5% first mortgage serial bonds due quarterly from Sept. 1, 1959 to and including March 1, 1973. They are priced at 100% and accrued interest.

The bonds may be called for redemption on any quarterly date at 100% plus accrued interest.

The proceeds are to be used to pay in part the cost of constructing an addition to Friedens Lutheran School, to provide for the modernization of the existing school building and to retire \$35,000, which is the unpaid balance of a \$50,000 mortgage. The building and modernization program is costing \$266,573.

Fruehauf Trailer Co.—Sales and Earnings Lower—

The company's sales of products and services in 1957 totaled \$243,250,317 and net earnings amounted to \$1,702,279. Roy Fruehauf, President, disclosed in the annual report being distributed to nearly 42,000 shareholders.

The 1957 totals were both below the 1956 figures of \$248,460,758 in sales (an all-time high) and net earnings of \$6,360,317. The 1957 earnings per share, when preferred dividends are deducted, totaled 23 cents per share on the 6,448,429 shares—the average number outstanding—compared with the 1956 earnings per share of \$1.03 or 5.791,166 shares, the average number of shares outstanding during that year.—V. 186, p. 729.

Futures, Inc. (N. Y.)—Files With SEC—

The corporation on March 23 filed a letter of notification with the SEC covering 54,300 shares of capital stock (par \$1) to be offered at the market, through Futures Distributors, New York, N. Y. The proceeds are to be used for trading in commodity futures or commodities.—V. 186, p. 2473.

Gamble-Skogmo, Inc.—Sales Higher—Earnings Off—

Net sales, continuing the upward trend of the past several years, increased approximately 7.5% in 1957 over those of 1956. B. C. Gamble, President and Chairman, said in his annual report to stockholders.

As of Dec. 31, 1957, a total of 2,141 retail outlets were associated with the Gamble-Skogmo organization in the United States and Canada. This included 318 company-owned stores, 29 manager-owned units and 1,794 independent authorized dealer establishments. This compares with a total of 2,145 outlets at the close of 1956, of which 312 were company-owned and operated, 36 manager-owned units and 1,797 independent authorized dealers.

Consolidated net sales for the year ended Dec. 31, 1957 totaled \$108,673,633 as compared with \$101,130,379 for 1956.

Profit before taxes, amounted to \$7,219,226, including a non-recurring profit of \$1,620,131, as against a pre-tax profit of \$7,136,317 for 1956, which year included \$1,382,641 of non-recurring income. The non-recurring income in both instances derived from the sale of certain investments.

Consolidated net income for 1957, after Federal, State and Canadian taxes on income, was \$4,601,178, equivalent to \$1.49 per share on the 2,491,226 shares of common stock outstanding at Dec. 31, 1957, after provision for preferred dividends. This compares with a net income of \$4,111,430, or \$1.53 per common share for 1956, calculated on the same basis. Non-recurring net capital gains, after taxes, amounted to approximately \$1,134,000, or 46 cents per share for 1957 against approximately \$1,020,000, or 41 cents per share for 1956.—V. 187, p. 1313.

Gar Wood Industries, Inc. (& Subs.)—Reports Loss—

Three Months Ended Jan. 31—

	1958	1957
Sales	\$8,213,309	\$11,414,041
Net loss before taxes on income	96,642	106,771
Income tax credits		112,000

Net loss \$96,642 *\$5,229
Common shares outstanding 1,142,088 1,142,088

*Net profit.—V. 186, p. 1149.

Garlock Packing Co.—Sales and Earnings Lower—

The company recorded the third highest net income in its history during the year 1957, according to the annual report to stockholders. Last year's net income for the company, which manufactures seals, gaskets and packings, reached \$1,643,980 as compared with previous peak earnings recorded in 1956 of \$2,292,308, and in 1951 of \$1,943,443.

The 1957 income figure represents \$3.33 a share on the presently outstanding 493,654 shares of stock at the close of the year. The 1956 amount was \$4.64 a share for the same number of shares outstanding. The decline in net income and dividends reflects, proportionately, the current general national economic scene.

Capital expenditures, the annual report noted, rose during 1957 to \$1,593,877 in contrast to the 1956 figure of \$1,377,087. Company assets were reduced by \$1,057,963 last year from \$15,932,309 in 1956 to \$14,874,346. Current liabilities also declined \$1,193,457 from \$4,984,624 in 1956 to \$3,791,167. Stockholders' ownership increased \$780,101 from \$16,460,434 to \$17,240,535, as did the firm's working capital which showed a growth of \$135,494 from \$10,947,685 to \$11,083,179.—V. 186, p. 2473.

Garner Aluminum Corp., Washington, D. C. — Stock Offering Temporarily Suspended—

See Digit-O-Meter Co. above.—V. 183, p. 1473.

General American Transportation Corp.—Equipment Trust Certificates Offered—An underwriting group managed by Kuhn, Loeb & Co., on April 2 offered to the public \$20,000,000 of 4½% equipment trust certificates due April 1, 1978, at par and accrued dividends. This offering was quickly oversubscribed and the books closed.

The certificates will be secured by over 2,000 railroad freight cars, mostly tank cars, costing over \$22,000,000 and built by General American Transportation.

A sinking fund providing for the annual redemption, at par and accrued dividends, of \$1,000,000 principal amount of certificates will retire the entire issue by maturity. The certificates are non-redeemable except for sinking fund purposes.

PROCEEDS—Net proceeds from the sale of the certificates will be used toward reimbursing the treasury of the corporation for the cost of such cars, approximately \$21,000,000 of which had been expended as of Dec. 1, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2½-4% equipment trust certificates	\$163,973,100	*\$114,018,490
4½% promissory trust certificates	20,000,000	20,000,000
3½% promissory notes due 1959-1977	20,000,000	18,700,000
4% tank terminal serial note	1,600,000	880,000
4% tank terminal serial note	4,000,000	2,400,000
3½% tank terminal serial notes	6,000,000	4,800,000
4% subordinated debentures	23,810,700	23,712,000
Common stock (par \$2.50)	\$5,000,000 shs.	2,382,372 shs.

*Maturing serially in various amounts from 1958 through 1976. Dividend rates vary from 2½% to 4½%.

The 4% subordinated debentures mature May 1, 1981. They may be converted into common stock at \$75 per share through May 1, 1961; at \$80 per share thereafter through May 1, 1966; and \$85 per share thereafter through May 1, 1971.

\$416,160 shares were, on March 1, 1958, reserved for conversions of debentures and for stock options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the respective principal amounts of certificates indicated below:

Kuhn, Loeb & Co.	\$3,800,000	W. C. Langley & Co.	\$450,000
A. C. Allyn & Co., Inc.	350,000	Lee Higginson Corp.	350,000
American Securities Corp.	350,000	Lehman Brothers	550,000
Bache & Co.	150,000	Irving Lundberg & Co.	100,000
Bacon, Whipple & Co.	150,000	Laurence M. Marks & Co.	200,000
Bear, Stearns & Co.	350,000	Mason-Hagan, Inc.	100,000
A. G. Becker & Co., Inc.	550,000	McCormick & Co.	200,000
William Blair & Co.	150,000	McDonald & Co.	150,000
Blunt Ellis & Simmons	100,000	McMaster Hutchinson & Co.	100,000
Blyth & Co., Inc.	1,000,000	Merrill Lynch, Pierce, Fenner & Smith	550,000
Julien Collins & Co.	100,000	Merrill, Turben & Co., Inc.	100,000
Eastman Dillon, Union Securities & Co.	550,000	Model, Roland & Stone	150,000
Farwell, Chapman & Co.	100,000	Morgan Stanley & Co.	1,000,000
The First Boston Corp.	1,000,000	Mullaney, Wells & Co.	150,000
First of Michigan Corp.	150,000	Pacific Northwest Co.	100,000
Fulton Reid & Co., Inc.	100,000	Schwabacher & Co.	350,000
Glore, Forgan & Co.	550,000	Shearson, Hammill & Co.	150,000
Goldman, Sachs & Co.	550,000	Smith, Barney & Co.	1,000,000
Goodbody & Co.	150,000	Straus, Blosser & McDowell	100,000
Hallgarten & Co.	450,000	Victor, Common, Dann & Co.	150,000
Harriman Ripley & Co., Inc.	550,000	Weinress & Co.	100,000
Hemphill, Noyes & Co.	450,000	Wertheim & Co.	550,000
H. Hentz & Co.	350,000	White, Weld & Co.	550,000
Hooker & Fay	100,000		
Howard, Weil, Labouisse, Friedrichs & Co.	100,000		
The Illinois Co., Inc.	150,000		
Dean Witter & Co.	450,000		

EARNINGS—Fixed charges of the company during 1957 were earned 6.02 times. Gross income and net earnings for the year were the largest on record, amounting respectively to \$222,713,887 and \$15,745,456 compared with \$196,686,391 and \$13,591,382 in 1956.

BUSINESS—The principal activity of General American Transportation is the supplying of freight cars to railroads and shippers, the company owning and maintaining for this purpose the largest privately-owned fleet of freight cars in the United States. The company manufactures cars for its own fleet and for sale to others. It also owns and operates the largest single aggregation of public tank storage terminal facilities in this country and in addition furnishes to industry a diversified line of products and services.—V. 187, p. 1205.

General Devices, Inc., Princeton, N. J.—Files With SEC

The corporation on March 31 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered for subscription by stockholders at the rate of approximately 18.5 for each 100 shares held at \$3.50 per share; unsubscribed shares to be offered to public. The proceeds are to be used for expansion of plant and equipment and also working capital. No underwriting is involved.

General Electric Co.—Puerto Rican Contract—

Two 22,500 kilowatt steam turbine-generator units, the largest electric power generating machines ever scheduled for operation in the Caribbean area, have been ordered by the Puerto Rican Water Resources Authority from the General Electric Co., it was announced on March 28.

The two units will be installed in the Palo Seco power plant, under construction near San Juan, as a part of the Authority's \$76,400,000 construction program which will nearly double the present installed capacity of 310,000 kw.

Water Resources Authority plans to have in operation some 600,000 kilowatts of generating capacity by 1960.—V. 187, pp. 1432 and 1314.

General Merchandise Co.—Sales and Earnings Up—

3 Months Ended Jan. 31—	1958	1957
Net sales	\$26,098,000	\$23,923,783
Net earnings after taxes	667,000	603,968
Shares outstanding	584,731	548,100
Earnings per share	\$1.15	\$1.10
Working capital	\$3,707,000	\$3,343,559
Ratio	1.3	1.7

—V. 187, p. 1314.

General Mills, Inc.—Forms Venezuelan Subsidiary—

This company on March 28 announced plans to extend its production operations into Venezuela. Through a newly-formed subsidiary, General Mills of Venezuela, S. A., the company will control the production as well as distribution of Gold Medal and other well-known brands of flour in the South American country.

In announcing the move, D. A. Stevens, Vice-President of General Mills and General Manager of its Flour Division, pointed out that the company, through export operations, has served bakers and consumers in Venezuela for over a half a century.

Mr. Stevens said General Mills of Venezuela has an agreement with Grandes Molinas de Venezuela, S. A., subsidiary of Bunge and Born, prominent South American millers, for the milling of General Mills' brands in a new mill now under construction at Caracas. All flour sold under General Mills labels will be produced under the company's supervision and according to its standards and formulas; wheats will be selected and purchased in North America by General Mills grain experts.

General Mills, Mr. Stevens said, will begin distribution of South American milled flour when the mill at Caracas is completed in September.—V. 187, p. 1432.

General Time Corp.—Earnings May Be Lower—

Although consumer sales of clocks and watches are running about the same as a year ago, there has been a substantial drop in sales of auto clocks and household appliance timers, Donald J. Hawthorne, President, said at the annual meeting held on April 1. As a result, first quarter earnings are expected to show no improvement compared with a year ago and may be lower.—V. 187, p. 1432.

General Motors Corp.—March Car Production Lower

This corporation produced 246,948 passenger cars and trucks in the United States and Canada during March, as compared with 314,757 during March 1957, it was announced on April 1.

TOTAL PRODUCTION OF MOTOR VEHICLES—U. S. AND CANADIAN FACTORIES

	1958	1957
Passenger Cars	290,749	34,088
Trucks	235,353	325,296
January	212,790	44,212
February		276,235
March		39,270
		275,773
		38,984

—V. 187, p. 938.

General Telephone Corp. — Common Stock Publicly Offered—An underwriting group headed jointly by

Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp., and Mitchum, Jones & Templeton on April 1 offered for public sale 500,000 shares of common stock (par \$10) at \$42.87½ per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale with cash on hand will be used by General Telephone for additional investments in common stocks of subsidiaries and for temporary advances to the subsidiaries in connection with 1958 construction programs.

Net additions to telephone plant scheduled for 1958 are estimated at about \$14,000,000.

BUSINESS—General Telephone, a holding company, controls 27 telephone operating companies which comprise the largest independent telephone system in the United States. Domestic telephone subsidiaries of the system provide service in 1,719 central offices in 30 states. General Telephone also owns substantial interests in telephone operating companies in Canada, the Philippine Islands and the Dominican Republic. General Telephone also controls Automatic Electric Company, the largest equipment manufacturer for the independent telephone industry.

EARNINGS—Consolidated operating revenues of telephone subsidiaries for 1957 were \$289,045,000 and earnings applicable to General Telephone common stock were \$45,100,000, equal to \$3.03 per share, compared with \$259,306,000 and \$42,764,000, or \$2.91 per share in 1956.

DIVIDENDS—Dividends paid on the common stock in 1957 amounted to \$1.85 per share, compared with \$1.65 per share in the preceding year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes, due 1959-1964	\$8,900,000	\$7,120,000
4% convertible debentures, due 1971	50,854,200	50,842,000
4½% convertible debentures, due 1977	44,520,600	44,515,000
4½% sinking fund debts., due 1959-1975	9,000,000	8,750,000
Cumulative preferred stocks (\$50 par value, authorized 686,662 shares)	686,662 shs.	
Convertible—		
4.25%	195,481 shs.	195,481 shs.
4.75%	7,414 shs.	7,414 shs.
5.28%	170,000 shs.	153,962 shs.
4.40%	3,837 shs.	3,255 shs.
Common stock (\$10 par value)	*20,000,000 shs.	15,364,126 shs.

*At Dec. 31, 1957, there were 1,060,321 shares of common stock reserved for conversion of 4% debentures, 967,708 shares reserved for conversion of 4½% debentures, 455,021 shares reserved for conversion of preferred stocks, 345,249 shares reserved for a Restricted Stock Option Plan for selected officers and key employees and 301,993 shares reserved for an Employees' Stock Plan.

UNDERWRITERS—The stock is being offered through the below-named underwriters, who were under a firm commitment to take and pay for the securities above offered:

	Shares	Indianapolis Bond and Share Corp.	Shares
Paine, Webber, Jackson & Curtis	33,500	Edward D. Jones & Co.	2,000
Stone & Webster Securities Corp.	20,200	A. M. Kidder & Co., Inc.	4,400
Mitchum, Jones & Templeton	19,500	Kidder, Peabody & Co.	3,100
A. C. Allyn & Co., Inc.	7,500	W. C. Langley & Co.	11,300
Bache & Co.	4,400	Lee Higginson Corp.	7,500
Robert W. Baird & Co., Inc.	7,500	Lester, Ryons & Co.	2,000
Ball, Burge & Kraus	2,000	Carl M. Loeb, Rhoades & Co.	7,500
Bateman, Eichler & Co.	2,000	Irving Lundberg & Co.	2,000
Bingham, Sheldon & Co.	2,000	Manley, Bennett & Co.	2,000
Blair & Co., Inc.	7,500	Laurence M. Marks & Co.	7,500
William Blair & Co.	2,000	A. E. Masten & Co.	2,000
Blyth & Co., Inc.	15,600	McCormick & Co.	3,100
Bosworth, Sullivan & Co., Inc.	3,100	McCourtney-Breckenridge & Co.	2,000
Alex. Brown & Sons	3,100	McDonald & Co.	4,400
Brush, Slocumb & Co., Inc.	2,000	Merrill Lynch, Pierce, Fenner & Smith	15,600
Butcher & Sherrerd	2,000	Merrill, Turben & Co., Inc.	3,100
Campbell, McCarty & Co., Inc.	2,000	The Milwaukee Co.	4,400
Carolina Securities Corp.	2,000	Morgan Stanley & Co.	16,200
City Securities Corp.	2,000	P. S. Moseley & Co.	7,500
Clark, Dodge & Co.	7,500	Newburger & Co.	2,000
E. W. Clark & Co.	2,000	The Ohio Co.	7,500
Crowell, Weedon & Co.	3,100	Pacific Northwest Co.	3,100
J. M. Dain & Co., Inc.	2,000	W. C. Pittfield & Co., Inc.	3,100
Davis, Skaggs & Co.	2,000	Prestott, Shepard & Co., Inc.	3,100
R. S. Dickson & Co., Inc.	3,100	Rauscher, Pierce & Co., Inc.	3,100
Domitric & Domitric	7,500	Reynolds & Co., Inc.	7,500
Eastman Dillon, Union Securities & Co.	15,600	The Robinson-Humphrey Co., Inc.	2,000
Eppler, Guerin & Turner, Inc.	2,000	Rodman & Renshaw	2,000
Clement A. Evans & Co., Inc.	2,000	Rotan, Mosle & Co.	3,100
Ferris & Company	2,000	L. F. Rothschild & Co.	4,400
The First Boston Corp.	16,200	Schmidt, Poole, Roberts & Parke	2,000
First of Michigan Corp.	2,000	Schwabacher & Co.	3,100
Fulton Reid & Co., Inc.	4,400	Shearson, Hammill & Co.	7,500
Robert Garrett & Sons	3,100	Shields & Co.	7,500
Gerstley, Sunstein & Co.	3,100	William R. Staats & Co.	3,100
Goodbody & Co.	3,100	Starkweather & Co.	2,000
Granbery, Marache & Co.	3,100	Stix & Co.	2,000
Carter H. Harrison & Co.	2,000	Stroud & Co., Inc.	4,400
Hayden, Miller & Co.	3,100	Sutro & Co.	2,000
Hayden, Stone & Co.	4,400	G. H. Walker & Co.	4,400
Hemphill, Noyes & Co.	11,300	Walston & Co., Inc.	3,100
Hornblower & Weeks	11,300	Watling, Lerehen & Co.	2,000
W. E. Hutton & Co.	7,500	White, Weld & Co.	16,200
		Dean Witter & Co.	11,300
		Yarnall, Biddle & Co.	2,000

General Tire & Rubber Co.—Sales Show Gain—

Consolidated sales for the three months ended Feb. 28, 1958, were \$96,565,835 compared with \$95,497,310 for the same 1957 period, W. O'Neill, President, announced on April 1.

"Our estimated earnings for the first three months of 1958 were \$1,754,124," he added. "This represents an earnings of 30 cents per share of common stock after giving effect to the 2-for-1 stock split of last September." "Last year for the same period, our estimated earnings were \$3,250,400."

Partial Redemption—

The company has called for redemption on May 1, next, for the amount of the sinking fund, \$63,900 of its 4½% subordinated debentures, due April 1, 1981 at 105½%, plus accrued interest. Payment will be made at the Chemical Corn Exchange Bank, 165 Broadway, New York 15, N. Y.—V. 187, p. 1314.

General Waterworks Corp.—New Maine Affiliate—

The purchase by this corporation of approximately one third of the outstanding common stock of Consumers Water Co. of Portland, Me., was announced on April 2 by Howard Butcher, III, President.

The purchase, according to the announcement, amounted to over 71,000 shares of the total 223,317 shares of Consumers common outstanding.—V. 187, p. 882.

Georgia Power Co.—Partial Redemption—

The company has called for redemption on April 28, next, by operation of the sinking fund, \$2,394,000 of its 5½% first mortgage bonds, due 1987, at 102.29%, plus accrued interest. Payment will be made at The New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 187, p. 1433.

Goebel Brewing Co.—Sales Up Slightly—

Sales totaled \$22,553,469 in 1957, compared with \$22,502,131 in 1956, Edwin J. Anderson, President, announced on March 24. After net special credits of \$142,218, there was a profit carried to surplus of \$56,547 in 1957. There was a net loss of \$85,671 before non-recurring items compared with a similar loss of \$123,541 in 1956. Special charges in 1956 brought the total charge against surplus to \$1,017,883. On the 1,528,663 shares outstanding there was a total loss after preferred dividends equal to 3.9 cents per share in 1957, compared with a total loss of 74.5 cents per share in 1956.

The bulk of the special charge in 1956 was in connection with costs incurred to maintain and including the loss sustained by the sale of the company's California plant, which was sold at the end of 1956, according to Mr. Anderson. Approximately \$400,000 was charged to loss on the Guinness contract cancelled. In 1957, idle plant charges were reduced by more than \$400,000. Also, a lump sum settlement of liabilities incurred in connection with the Guinness contract termination resulted in a net credit of \$302,920.—V. 185, p. 1886.

(B. F.) Goodrich Co.—Special Offering—A special offering of 24,000 shares of common stock (par \$10) was made on April 2 by Shields &

Industries' total sales by at least 10% during the first full year. The company also serves as a national distributor for Remington stud driver products, manufactured by the Remington Arms Co.

Bulldog products will continue to be marketed under the Bulldog trade-name and will be produced in the Polk plant at Chicago, where the manufacturing subsidiary will henceforth be known as Polk Manufacturing Co.—V. 186, p. 1050.

Grumman Aircraft Engineering Corp. — Announces First-Flight of Production WF-2 Tracer

This corporation has announced the successful first-flight of the first production model of its WF-2 Tracer, a "saucer-topped" early-warning airplane designed for Navy carrier operations.

A prototype version of the Tracer received widespread publicity when it recorded its first-flight approximately a year ago, the airplane's huge radome putting the WF-2 into a category of "strange-looking flying machines."

The Tracer, in production under an "over \$40,000,000" contract awarded Grumman by the Navy late last year, is a modification of the corporation's S2F Tracker and TF-1 Trader. Both airplanes are in extensive service with Navy fleet units as anti-submarine and cargo-passenger aircraft.

The airplane's huge radome, largest yet designed for a carrier-based airplane, houses long-range detection equipment. The intricate early warning system is in production for the WF-2 at the Hazeltine Electronics Corp., the firm having worked closely with Grumman in its design and development. In designing the radome itself, a basic conflict between aerodynamic and electronic principles was solved only after extensive wind-tunnel testing at Grumman.—V. 187, p. 328.

Gurries Manufacturing Co., San Jose, Calif.—Booklet

A new booklet introducing the complete line of Gurries Land Farming Equipment is announced by this company, which is located at 1720 South First St., San Jose, Calif. It shows how plowers, levelers and scrapers can boost production and make farming more profitable. The Gurries Field Planer is featured, and its exclusive, accurate planing action is described in detail.

A free copy of this new booklet in either English or Spanish may be obtained by writing direct to the company.—V. 186, p. 1263.

Haile Mines, Inc.—Directors Approve Merger

William M. Weaver, Jr., President, on March 21 said in part:

"At a recent meeting the directors voted to merge this corporation with Howe Sound Co. The merger agreement will provide for an exchange of 2½ shares of Haile common stock for one share of Howe Sound common stock. It is expected that a stockholders' meeting will be held during the month of May to request approval of the proposed merger.

The formal acquisition of Frank Samuel & Co., Inc. and its affiliated companies was completed Jan. 8, 1958. This was accomplished by an exchange of 366,959 common shares of Haile Mines, Inc., for the total outstanding shares of Frank Samuel & Co., Inc., established in 1889, is basically an ore and metal importer with headquarters in Philadelphia, Pa. Its affiliate, Refractories Corp. of America (now a wholly owned subsidiary of Haile Mines, Inc.) is a profitable producer of chrome cements, plastics and castables primarily used by steel mills and electric power plants.

On Jan. 1, 1958, Haile acquired National Paint & Manganese Co., Lynchburg, Va., processors of manganese ores for use as coloring agents in the brick and building industry. This is a small but successful concern which over the past 63 years has so well established itself that it handles the major portion of this type business both in the United States and Canada. The company was purchased with cash and it is estimated that Haile's investment will be returned net after taxes in approximately 3½ years.

On Feb. 4, 1958, Haile Mines, Inc., purchased 158,025 shares or approximately 63% of the common stock of Karl Lieberknecht, Inc., for \$2,766,000 from the Office of Allen Property of the U. S. Government. The company has a net worth in excess of \$6,000,000, good working capital position, and no long-term debt. It manufactures full fashioned hosiery knitting machines and owns all the stock of Quaker State Metals Co., producers of aluminum sheeting, coil, and aluminum building supplies.

Quaker State Metals Co. was organized in 1947 as a fabricator of aluminum products. Its sales were over \$1,000,000 in the first year and have continued to rise substantially. In 1954, the company moved into a new modern plant on a 52-acre site near Lancaster, Pa. It reported a 23% increase in 1957 sales over 1956 although the aluminum industry as a whole suffered a sales decline of approximately 10%.

On Feb. 1, Frank Samuel & Co., Inc., acquired the New York office and business of Nathan Trotter & Co., Inc., brokers in non-ferrous metals, principally tin. It will operate as a division of Frank Samuel basically in the wholesale market.

"Surplus funds of Haile and its subsidiaries have been invested mainly in short-term treasury bills and municipal and industrial bonds."—V. 187, p. 1433.

Hancock Industries, Inc., Jackson, Mich.—New System

Lower manufacturing costs and greater productive efficiency result from a new system announced on April 2 by Control Systems Co., a division of Hancock Industries, Inc. The new system displays instantly in a central dispatch room what is happening at every machine in the production shop. A long-needed tool for manufacturing industries, the new equipment links every piece of productive machinery by means of electrical wires to a central production monitor room. In the monitor room, up-to-the-minute production data is provided in visual form for production control personnel. The system eliminates the need for time-consuming paperwork at all production supervisory levels.

Wherever parts are mass-produced, the new electromechanical system named the Hancock Telecontrol, can monitor and control the entire production process, stage by stage, throughout each shift. It tells management at a glance how much is being produced, where, and what it costs. At the same time, in easily visible form, supervisors may tell what emergencies occur in the plant and require immediate attention, while the system routinely records incoming production data on registers for later use.

Hartfield Stores, Inc.—Opens Second New Jersey Unit

This corporation has opened its fourth women's apparel shop in the East at the Bergen Mall Shopping Center, Paramus, N. J. It was announced on March 31. The new store is the 45th in Hartfield's coast-to-coast chain and the sixth Hartfield unit to be opened in the last 12 months.

Other Hartfield stores in the East are at the Eastland Shopping Center, Detroit, the Roosevelt Field Shopping Center, Long Island, and the Garden State Shopping Center, Paramus.

Since its latest expansion program started in 1955, Hartfield has added 11 units to the chain. Total sales for the fiscal year ended Jan. 31, 1958 amounted to \$20,723,245. Sales for February, 1958 totaled \$1,068,053, a decrease of 7.6% from a year ago.—V. 187, p. 1314.

Haveg Industries Inc.—Plans Stock Split

The stockholders on April 23 will consider increasing the authorized common stock from 362,500 shares (par \$5) to 1,500,000 shares (par \$1) to effect a three-for-one split-up.—V. 186, p. 112.

Hawaiian Airlines, Ltd.—Stock Offered—The company recently offered to its stockholders of record March 14 the right to subscribe on or before April 4 for \$1,000,000 6% convertible subordinated debentures, due April 1, 1973, at par on the basis of \$100 of debentures for each 35 shares of stock held (with an oversubscription privilege). The company also offered \$100,000 of these debentures to its employees and \$150,000 to others. The offerings were not underwritten.

The debentures are convertible until maturity, unless previously redeemed, into capital stock of the company at a conversion price (with debentures taken at their principal amount) of \$5 per share subject to adjustment in certain events. They are redeemable at the option of the company on at least 30 days' notice at redemption prices ranging from 106% to 100%, plus accrued interest.

PROCEEDS—The primary purpose of the offering of the debentures is to finance, in part, the purchase of a four-engine Douglas DC-6A

Cargo-Passenger type aircraft and spare engines for a total purchase price of \$1,100,000, plus \$400,000 estimated costs of modification of the aircraft, spare parts inventory, training of flight and ground crews and other pre-operating expenses. To supplement this financing, the company has obtained a term bank loan of \$500,000, repayable in quarterly installments over a period of five years commencing Sept. 30, 1958, which is secured by a chattel mortgage on the aircraft.

The aircraft has been delivered to the company and is expected to have been modified and in revenue service by June 1, 1958. Interim financing has been provided by \$1,000,000 of short-term bank loans secured by a chattel mortgage on the aircraft.

If all the debentures are sold, the net proceeds will be used as follows: \$1,000,000 to retire the short-term bank loans and the balance will be used for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes, installm'ts due 1958 to 1963	\$1,840,000	\$1,840,000
6% notes, installm'ts due 1958 to 1963	500,000	500,000
6% conv. subord. debts., due Apr. 1, '73	1,250,000	1,250,000
Capital stock (par \$3)	700,000 shs.	350,000 shs.

Does not include (1) 50,000 shares reserved for issuance to officers and employees pursuant to Stock Option Plans; and (2) 250,000 shares initially reserved for issuance upon conversion of all the new 6% debentures.

BUSINESS—The company was organized under the laws of the Territory of Hawaii on Jan. 30, 1929, under the name of Inter-Island Airways, Ltd., which was changed to Hawaiian Airlines, Ltd., on Oct. 1, 1941. The principal executive and operations offices of the company are located at Honolulu International Airport, Honolulu, Hawaii.

The company is engaged in the air transportation of persons, property and mail, and inaugurated the first scheduled air transportation between Honolulu (on the Island of Oahu) and the neighboring islands on Nov. 11, 1929.

On Dec. 31, 1957, the company owned and operated 13 aircraft.—V. 187, p. 1433.

Hedgefan Petroleum, Inc., Dallas, Tex. — Files With Securities and Exchange Commission

The corporation on March 14 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for expenses incidental to the development of oil and gas properties.

Hein-Werner Corp.—Acquisition

Acquisition by this company of Fox River Manufacturing Co., Oshkosh, Wis., maker of marine controls and equipment, was announced on Feb. 26. The purchase price was not disclosed.—V. 174, p. 1893.

Houdaille Industries, Inc.—Two New Directors

Raymond E. Olson and Peter T. Allen have been elected directors to succeed Paul H. Davis, who has been a member of the corporation's board since its formation as the Houdaille Hershey Corp. in January, 1929, and Sanford Brown, who has been a board member since August, 1930. Both Mr. Brown and Mr. Davis, who are retiring from the board by reason of having reached the age limit established for directors, will continue to be associated with Houdaille Industries as members of the corporation's Compensation and Audit Committee.

Mr. Olson is President of Taylor Instrument Companies, Rochester, N. Y.; director of the Buffalo Branch of the Federal Reserve Bank of New York; member of the President's Advisory Committee of the Instrument Society of America; director of the American Management Association, and a director of many other companies.

Mr. Allen has been General Agent for The Northwestern Mutual Life Insurance Co. for western New York since 1928, is a director of Niagara Frontier Transit System and is prominent in civic affairs in the Buffalo area.—V. 186, p. 1955.

Hudson & Manhattan RR.—January Earnings Improve

	1958	1957
Month of January—		
Gross operating revenue	\$937,291	\$918,582
Operating expenses and taxes	850,992	856,778

Operating income	\$86,299	\$61,803
Non-operating income	13,899	9,376

Gross income	\$100,198	\$71,179
*Income charges	123,321	140,537

Interest on adjustment income bonds outstanding in hands of public at 5%	70,058	70,058
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Net deficit	\$93,181	\$139,416
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*Exclusive of interest on adjustment income bonds.—V. 186, p. 1955.

Hunt Foods & Industries, Inc.—Stock Increased

The stockholders on April 1 voted to increase the authorized common stock (par \$5) from 3,000,000 to 4,000,000 shares and the authorized preferred stock (par \$100) from 150,000 to 250,000 shares.

For the first quarter ended Feb. 28, 1958, net income amounted to \$1,003,800 on net sales of \$29,915,800, equal to 36¢ per common share after payment of preferred dividends. This compares with net sales of \$23,621,400, net income of \$877,900 and 31¢ per common share earnings in the first quarter of 1957, based in both periods on the 2,425,144 shares outstanding at Feb. 28, 1958. Income before Federal income taxes amounted to \$1,956,400 in the first quarter of 1958, provision for taxes amounted to \$952,600, and dividends paid on preferred stock amounted to \$126,200.—V. 185, p. 719.

Idaho Power Co. — Bonds and Debentures Offered

Two underwriting groups, each of which is managed jointly by Blyth & Co., Inc., Lazard Freres & Co. and The First Boston Corp., on April 2 offered publicly issues of Idaho Power Co. securities totaling \$20,000,000. The issues consist of \$10,000,000 of first mortgage bonds, 4% series due April 1, 1988 and \$10,000,000 of 4½% sinking fund debentures due April 1, 1933. The bonds were priced at par and accrued interest and the debentures at 101½% and accrued interest, the latter issue to yield approximately 4.18% to maturity. The underwriters bought the issues on April 1 at competitive sale on bids of 99.3399% for the bonds and 100.3599% for the debentures.

Five other bids for the bonds as 4½s were as follows: Merrill Lynch, Pierce, Fenner & Smith, 100.611; Hakey, Stuart & Co., Inc., 100.539; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co. (jointly), 100.515; Equitable Securities Corp., 100.383, and Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.329.

Competing bids for the debentures as 4½s were received as follows: Hakey, Stuart & Co., Inc., 99.33; Merrill Lynch, Pierce, Fenner & Smith, 99.151; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co., 99.129; Kidder, Peabody & Co. and White, Weld & Co., 99.11; and for a 4½s rate, Equitable Securities Corp., 99.555.

The first mortgage bonds will be redeemable at general redemption prices ranging from 105.50% to 100%, and at the special redemption price of 100. General redemption prices for the sinking fund debentures range from 106.88% to 100. Special redemption prices run from 101.08% to 100.

PROCEEDS—Net proceeds from the sale of the issues will be used for partial payment of short-term bank loans incurred for construction.

BUSINESS—Company is an operating public utility supplying electric power in southern Idaho, eastern Oregon and northern Nevada.

EARNINGS—Operating revenues of Idaho Power in 1957 amounted to \$27,801,000 and gross income before interest and other income deductions was \$8,229,000, compared with \$26,703,000 and \$7,550,000 in 1956.

CAPITALIZATION—On Dec. 31, 1957, the company's balance sheet showed capitalization, adjusted to reflect the current offerings, of:

\$115,000,000 of long-term debt; 215,000 shares of \$100 par value cumulative preferred stock; and 2,475,000 shares of \$10 par value common stock.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase from the company the respective principal amounts of the bonds set opposite their names:

Blyth & Co., Inc.	\$775,000	Boettcher & Co.	\$125,000
Lazard Freres & Co.	750,000	Davis, Skaggs & Co.	125,000
The First Boston Corp.	750,000	Elworthy & Co.	125,000
Hayden, Stone & Co.	700,000	Fahey, Clark & Co.	125,000
P. S. Moseley & Co.	700,000	Halle & Stieglitz	125,000
Dean Witter & Co.	700,000	Rand & Co.	125,000
Reynolds & Co.	500,000	Reinholdt & Gardner	125,000
Shearson, Hammill & Co.	500,000	Stix & Co.	125,000
Robert W. Baird & Co., Inc.	300,000	Sutro & Co.	125,000
Ball, Burge & Kraus	300,000	Cunningham, Schmertz & Co., Inc.	100,000
First of Michigan Corp.	300,000	Sutro Bros. & Co.	100,000
Granbery, Marache & Co.	300,000	Chace, Whiteside & Winslow, Inc.	75,000
McDonnell & Co.	300,000	Hulme, Applegate & Humphrey, Inc.	75,000
Swiss American Corp.	300,000	Edward D. Jones & Co.	75,000
Burns Bros. & Denton, Inc.	225,000	Carl McGlone & Co., Inc.	75,000
Goodbody & Co.	225,000	Smith, Moore & Co.	75,000
McDonald & Co.	225,000	Townsend, Dabney & Tyson	75,000
Merrill, Turben & Co., Inc.	150,000	son	75,000
William R. Staats & Co.	150,000	Harold E. Wood & Co.	75,000

The underwriters named below severally have made a firm commitment to purchase from the company the respective principal amounts of the sinking fund debentures set opposite their names:

Blyth & Co., Inc.	\$925,000	Boettcher & Co.	\$125,000
Lazard Freres & Co.	875,000	Davis, Skaggs & Co.	125,000
The First Boston Corp.	875,000	Elworthy & Co.	125,000
Hayden, Stone & Co.	600,000	Fahey, Clark & Co.	125,000
F. S. Moseley & Co.	600,000	Halle & Stieglitz	125,000
Dean Witter & Co.	600,000	Henry Herman & Co.	125,000
Reynolds & Co.	400,000	Rand & Co.	125,000
Shearson, Hammill & Co.	400,000	Reinholdt & Gardner	125,000
Robert W. Baird & Co., Inc.	300,000	Stix & Co.	125,000
Baker, Weeks & Co.	300,000	Sutro & Co.	125,000
Swiss American Corp.	300,000	Cunningham, Schmertz & Co., Inc.	100,000
Ball, Burge & Kraus	225,000	Chace, Whiteside & Winslow, Inc.	75,000
Burns Bros. & Denton, Inc.	225,000	Hulme, Applegate & Humphrey, Inc.	75,000
First of Michigan Corp.	225,000	Edward D. Jones & Co.	75,000
Goodbody & Co.	225,000	Carl McGlone & Co., Inc.	75,000
Granbery, Marache & Co.	225,000	Smith, Moore & Co.	75,000
McDonald & Co.	225,000	Sutro Bros. & Co.	75,000
McDonnell & Co.	225,000	Townsend, Dabney & Tyson	75,000
Merrill, Turben & Co., Inc.	150,000	son	75,000
William R. Staats & Co.	150,000	Harold E. Wood & Co.	75,000

—V. 187, p. 1433.

Income Foundation Fund, Inc.—Registers With SEC

This investment company filed with the SEC an amendment on March 27, 1958 to its registration statement covering an additional 4,000,000 shares of capital stock, 10 cents par value.—V. 184, p. 2441.

Indian Head Mills, Inc.—Earnings Show Gain

Quarter Ended March 1—	1958	1957
Sales	\$9,390,932	\$5,341,379
Net profit	445,652	385,965
Preferred stock dividends	130,822	60,664
Earnings available for common stock	314,830	296,301
Earnings per share common stock	\$1.37	\$1.29

The above figures for 1958 do not include other income of \$103,726 which was the net amount realized through favorable inventory adjustments and losses on sale of fixed assets.

No provision for Federal income taxes was required in either year due to the availability of loss carryovers.—V. 187, p. 145.

Industrial Enterprises, Inc.—Earnings Off Slightly

Consolidated net sales and operating revenues for the year ended Dec. 31, 1957, rose to \$24,689,934, compared with \$24,678,469, pro forma, for the previous year, Walter E. Bronston, President, reported on March 25.

Net income before provision of \$1,162,600 for Federal and State income taxes amounted to \$2,085,549 in 1957, compared with \$1,947,582, before provision of \$998,500 for Federal and State income taxes in 1956.

Net income after taxes for the year ended Dec. 31, 1957, amounted to \$922,949, equal to \$2.01 per common share on 445,983 shares, compared with \$949,082, equal to \$2.17 per share on 437,394 common shares, in the previous year (adjusted for stock dividends).—V. 187, p. 1314.

International Harvester Co.—Sales and Earnings Off

Three Months Ended Jan. 31—	1958	1957
Sales	\$218,730,000	\$253,135,000
Income before provision for Fed. income taxes	8,985,000	14,181,000
Provision for Federal income taxes	2,175,000	5,610,000

Net income	6,810,000	8,571,000
Net inc. per sh. of com. stk. (13,373,493 shs.) after allowing for div. requirements of the pfd. stock	\$0.39	\$0.51

—V. 185, p. 1130.

International Packers Ltd.—To Increase Common Stk.

The stockholders on April 24 will consider: (a) increasing the authorized common stock from 2,000,000 shares (par \$15) to 4,000,000 shares (par \$1); and (b) ratifying an exchange agreement, whereby the company will acquire certain foreign subsidiaries and other assets of Armour & Co.—V. 173, p. 761.

International Rys. of Central America—Reports Loss

Period End. Feb. 28—	1958	Month—1957	1958—2 Mos.	1957
Ry. oper. revenues	\$1,260,718	\$1,510,158	\$2,664,982	\$3,120,562
Net rev. fr. ry. ops.	48,147	350,826	207,934	702,398
Inc. avail. for fixed ch.	6,604	193,719	83,590	393,190
Net income	\$12,161	172,271	46,059	349,516

*Net loss.—V. 187, p. 883.

International Resistance Co.—Sales and Earnings Off

Year Ended Dec. 29—	1957	1956
Net sales	\$15,374,721	\$16,787,913
Royalties	362,509	274,780
Net income before taxes on income	1,160,818	1,208,599
Federal and State income taxes	690,948	685,183
Net income	\$469,870	\$523,416
Number of common shares outstanding	1,354,898	1,353,298
Earnings per common share	\$0.35	\$0.39

BALANCE SHEET ITEMS AT END OF YEAR

	1957	1956
Property, plant and equipment (net)	\$2,769,179	\$2,792,916
Cash	1,086,316	722,562
Inventories	2,500,093	2,991,769
Working capital	3,505,746	3,516,667
Long-term debt	1,104,350	1,408,045
Capital surplus	2,225,041	2,219,541
Income retained in the business	3,046,802	3,066,141
V. 186, n. 730.		

Investors Funding Corp. of New York — Debentures Offered—The corporation on April 1 offered to residents of the State of New York a new issue of \$300,000 10% registered general debentures due Dec. 31, 1962 at par (in denominations of \$1,000, \$5,000 and \$10,000). The offering is not underwritten.

The debentures may be redeemed at 103% on or before Dec. 31, 1959; between Jan. 1, 1960 and Dec. 31, 1960, inclusive, 102%; and thereafter, 100%; with accrued interest in each case.

PROCEEDS—The net proceeds are to be added to working capital and will be used in part to retire corporate loans and mortgages on the corporation's real estate holdings.

BUSINESS—Corporation was organized in New York on Jan. 21, 1946. It leases the fifth floor of 511 Fifth Avenue, New York City, where it maintains its offices.

The major business activity of the corporation and its subsidiaries is the purchasing, development and financing of real estate. The corporation does not limit itself as to size, type or location of the real estate it buys and sells. Currently, the largest volume of business is concentrated in apartment houses located in the metropolitan New York area.

The corporation owns approximately 23% of the outstanding stock of Security Title and Guaranty Co. That corporation is in the title insurance business and has offices in New York, Kings, Queens, Westchester, Nassau and Suffolk Counties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Series "A," 6% debts. due Jan. 31, 1960	\$300,000	\$300,000
Series "A-1," 10% debentures due Aug. 31, 1960	300,000	300,000
Series "AA," 10% debentures due Jan. 31, 1961	300,000	300,000
Series "12/31/61," 10% debentures due Dec. 31, 1961	300,000	300,000
Series "12/31/62," 10% debentures due Dec. 31, 1962	300,000	300,000
Class "A" common stock (\$5 par value)	140,000 shs.	88,024 shs.
Class "B" common stock (\$5 par value)	420,000 shs.	3,941 shs.
6% cumulative preferred stock (\$5 par)	1,000,000 shs.	31,729 shs.

*The corporation recently amended its Certificate of Incorporation to change its authorized common stock as follows: Class "A" common stock from 2,000,000 authorized shares with a par value of 35 cents per share to 140,000 authorized shares (par \$5 per share); class "B" common stock from 6,000,000 authorized shares with a par value of 35 cents per share to 420,000 shares (par \$5 per share). Exchange of the issued and outstanding 35 cent par value common stock for the new \$5 par value common stock is now being effected and the capital structure set forth above indicates such structure after the exchange has been completed. The amount of issued stock after the exchange may vary slightly, depending upon the manner in which fractional interests are rounded out. In conjunction with such exchange, the sum of \$73,571.86 was transferred from surplus to capital.

RECENT FINANCING—The \$300,000 series "AA" debentures were offered at par on June 15, 1957, while the \$300,000 debentures due Dec. 31, 1961 were offered on Nov. 1, 1957, both issues to New York State residents.

Investors Royalty Co., Inc.—Earnings Increased—

Year Ended Dec. 31—	1957	1956	1955
Gross income	\$721,825	\$661,218	\$580,065
Income before income taxes	381,035	349,295	314,732
Federal and State income taxes	134,492	123,293	101,998
Net income	\$246,543	\$226,002	\$212,734
Earnings per share	\$0.23	\$0.21	\$0.19
Cash dividends paid per share	\$0.12	\$0.12	\$0.11

There are outstanding 1,094,516 $\frac{1}{2}$ shares of \$1 par value common stock, owned by approximately 3,000 stockholders. All stock transfers are made at the office of the company, 414 Thompson Building, Tulsa 3, Okla., without cost to the stockholder.—V. 184, p. 1796.

Kaar Engineering Corp., Palo Alto, Calif.—Debentures Offered—The corporation on March 18 offered \$250,000 of unsecured 6 $\frac{1}{2}$ % convertible 15-year sinking fund debentures due Jan. 1, 1973, at 100% and accrued interest, initially to holders of record of the 20,000 outstanding shares of Pacific Associates, Inc. 6 $\frac{1}{2}$ % preference stock (par \$25), and to holders of record of the 8,000 outstanding shares of 6% prior preference stock (par \$25) of said Pacific Associates, Inc., in those States in which such offering legally can be made without unjustifiably expensive qualification, in the proportion of \$3 principal amount of debentures for each \$10 of par value of shares so held, without selling commissions. The Treasurer of the company has been authorized to offer, through registered securities dealers, any debentures not so subscribed for, subject to selling commissions not exceeding 10%. The issue is not underwritten.

The debentures are subject to redemption at prices ranging from 105% on or before Jan. 1, 1961 to 100% after Jan. 1, 1970 and prior to maturity, with accrued interest in each case and through the sinking fund beginning Jan. 1, 1959. They are convertible into common stock on the basis of one share for each (a) \$5 of the principal amount thereof; if converted on or before Jan. 1, 1961; (b) \$7.50 of the principal amount thereof if converted after Jan. 1, 1961 and on or before Jan. 1, 1964; and (c) \$10 of the principal amount thereof, if converted after Jan. 1, 1964.

PROCEEDS—Net proceeds from the sale of the debentures will be used to pay all or a portion of the company's current indebtedness to Pacific Associates, Inc. in the amount of \$75,000, as of Nov. 30, 1957; the remainder for working capital.

BUSINESS—Corporation was incorporated in California on Aug. 18, 1952, succeeding to a business founded in 1936. Its office is located at 2995 Middlefield Road, Palo Alto, Calif.

The company since its inception has been engaged in the manufacture and sale of radio-telephone equipment having to do with marine and mobile applications.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Convertible 15-year 6 $\frac{1}{2}$ % sinking fund debentures	\$250,000	\$250,000
Preferred stock (\$10 par value)	30,000 shs.	10,000 shs.
Common stock (\$1 par value)	200,000 shs.	*100,000 shs.

*50,000 shares of common stock have been reserved for conversion of debentures, additionally.—V. 187, p. 1207.

Kansas City Public Service Co.—Tenders for Pfd. Stk.

The Commerce Trust Co., Kansas City, Mo., will until April 11, 1958, receive tenders for the sale to it of up to 10,000 shares of 5% cumulative preferred stock.—V. 182, p. 1911.

Kansas Gas & Electric Co.—May Defer Financing—

G. W. Evans, Chairman and President, on March 31 said in part: "Construction of the 138,000 volt transmission line to interconnect with Oklahoma Gas & Electric Co. is expected to be completed before May 1, well ahead of the higher demands expected during the summer season. Good progress is being made on the construction of an additional unit of 115,000 kilowatt capability at Murray Gill Station near Wichita. Control of inventories and expenditures is receiving constant attention. Funds needed to carry on the construction program will be obtained through the sale of long-term debt originally scheduled

for mid-year but which sale may now be deferred until late 1958 or early 1959."

COMPARATIVE STATEMENT OF INCOME

Period End. Feb. 28—	1958—2 Mos.—	1957—2 Mos.—	1958—12 Mos.—	1957—12 Mos.—
Operating revenues	\$5,299,030	\$5,098,672	\$32,112,171	\$30,360,832
Oper. expenses & taxes	4,053,130	3,877,678	24,147,185	22,773,492
Net oper. revenues	\$1,245,900	\$1,220,994	\$7,964,986	\$7,587,340
Other income (net)	39,376	43,068	244,390	286,499
Gross income	\$1,285,276	\$1,264,062	\$8,209,376	\$7,873,839
Income deductions (net)	334,372	355,575	2,091,327	1,551,121
Net income	\$950,904	\$908,487	\$6,118,049	\$5,922,718
Preferred dividends	175,142	175,142	1,050,881	1,050,881
Balance available for common stock	775,762	733,345	5,067,168	4,871,837
Earnings per com. share	\$0.36	\$0.34	\$2.36	\$2.27

—V. 187, p. 146.

Kearney & Trecker Corp. — Secondary Offering—A secondary offering of 7,000 shares of common stock (par \$3) was made on March 21 by Blyth & Co., Inc., at \$8.75 per share, with a dealer's concession of 50 cents per share. It was quickly completed.—V. 185, p. 2915.

Koehring Co.—Places Notes Privately—The company late in March was reported to have placed an issue of \$500,000 5 $\frac{1}{4}$ % promissory notes due 1973 with two insurance companies.—V. 187, p. 883.

Lakey Foundry Corp.—Reports Loss—

Quarters Ended Jan. 31—	1958	1957
Net sales	\$1,985,706	\$2,997,615
Loss before Federal taxes on income	*102,826	91,363
Federal taxes on income (estimated)	Cr\$53,000	42,000
Net loss	*\$49,826	\$49,363
Common shares outstanding	490,211	490,212
Earnings per share	NH	\$0.10

*Profit.—V. 186, p. 1505.

Lang Co., Inc., Salt Lake City, Utah—Merger—

See Union Tank Car Co. below.—V. 185, p. 2216.

Larson Laboratories, Inc., Erie, Pa.—Files With SEC—

The corporation on March 24 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for equipment and sales expansion.—V. 181, p. 2243.

Leeds & Northrup Co.—New Atom Control Contract—

A contract for about a quarter-million dollars, covering a complete "turnkey" control center for a nuclear reactor, has been awarded to this company by the National Advisory Committee for Aeronautics, for its Test Reactor to be built at Plum Brook Ordnance Works, Sandusky, Ohio, which will be one of the most powerful research reactors ever built.

Unlike the company's several dozen previous reactor-instrument contracts, this marks the entry of Leeds & Northrup into the field of turnkey atomic control. Starting with the building's bare steelwork, and working from the NACA's logic and conceptual design Leeds & Northrup is creating a center complete with instruments, controls, panels and console, ready for connection to external reactor equipment and control mechanism. Included in the control equipment will be a thermal computer for measuring reactor power output, in But's. The safety instrumentation will be based on a sanisistorized, magnetic, amplifier-equipped nuclear-power limiting system. L&N's Speedomax indicating, recording and control instruments will be used, together with L&N electric proportioning control.

The reactor will be used to study problems in nuclear power for aircraft.—V. 186, p. 1377.

(James) Lees & Sons Co. (& Subs.)—Sales & Earnings Show Decline—

Year Ended Dec. 31—	1957	1956
Net sales	73,243,299	\$76,553,043
Profit before income taxes	8,585,215	9,295,243
Prov. for Federal & State income taxes (est.)	4,977,507	5,081,217
Net profit	\$3,607,708	\$4,214,026
Preferred dividends paid	90,376	93,096
Common dividends paid	1,635,000	1,635,000
Common shares outstanding	817,500	817,500
Earnings per common share	\$4.30	\$5.04

During 1957, Lees made the largest single-year capital expenditures for plant expansion and machinery modernization in the company's 112-year history. A total of \$9,515,000 was added to the fixed assets of the company and its subsidiaries, twice the sum of any previous year. The book value of common stock rose to \$44.26 at year-end. "Approximately 85% of these expenditures has gone into the building and equipping of our company's three new plants in the South," Joseph L. Eastwick, President, stated. "The addition of our Dahlonega, Ga., plant was completed to double its previous capacity. Our Rabun Gap, Ga., tufted carpet plant was completed and will house all of our tufting machinery. It will also be equipped to do all the dyeing for our three new mills in the South. The new Wilton and Velvet carpet plant at Robbinsville, N. C., was built and most of the machinery placed in production during 1957."

Non-recurring and starting-up costs of these Lees subsidiary plants amounted to approximately \$1,000,000 in 1957.—V. 187, p. 374.

Legettes, Inc., Boise, Idaho—Files With SEC—

The corporation on March 19 filed a letter of notification with the SEC covering 250,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase land and building; equipment; and for working capital.

Lerner Stores Corp.—Sales at Record—Net Up—

The corporation, in its annual report for the fiscal year ended Jan. 31, 1958 shows net income of \$2,717,065, equal to \$2.15 per share on the 1,200,000 outstanding common shares. This compares with net of \$2,550,510, or \$2.02 per common share reported for the previous fiscal year.

Consolidated net sales for the 1958 fiscal year aggregated \$179,506,998, the highest in the history of the corporation, and represented an increase of 5.2% over the volume of \$170,652,532 a year earlier.

Net worth of the corporation at Jan. 31 was \$33,568,957, also the highest level in history. Stockholders' equity increased to \$25.40 per share at the fiscal year-end, compared with \$24.45 a share a year earlier.

At the close of the year there were 263 stores in operation as compared with 246 at the close of the previous year.—V. 187, p. 1315.

Life Insurance Securities Corp., Portland, Me.—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on March 28, 1958 covering 1,000,000 shares of its par capital stock. The shares are to be offered for public sale at \$5 per share. The offering is to be made on a "best efforts" basis by First Maine Corp., the principal underwriter and investment adviser, for which a 50 cents per share selling commission is to be paid.

The company was organized on July 22, 1957, by Burton M. Cross, President (former Maine governor), to acquire stock control of "young, aggressive and expanding life and other insurance companies and related companies . . . and then to operate such companies as subsidiaries."

Proceeds of this offering will be used to carry out such a program. Shares, however, may be issued in exchange for securities of other companies in conformity with this business program. The company has arranged to acquire the controlling interest in Maine Insurance

Company, organized in 1954 for the purpose of writing various types of insurance, except life insurance and annuities. Maine Insurance will be acquired pursuant to an agreement whereby First Maine Corporation will purchase 40,000 shares of Life Insurance Securities stock for \$180,000, of which \$168,750 will be applied to the purchase of 30,000 shares of Maine Insurance stock from First Maine Corporation. In addition, Life Insurance Securities will exchange 5,235 shares of its stock for 4,188 shares of Maine Insurance stock held by others. Maine Insurance has not as of this date written any policies but will be in a position to do so upon receiving authority from the Commissioner of Insurance of Maine.—V. 187, p. 776.

(Eli) Lilly & Co.—Secondary Offering—A secondary offering of 28,000 shares of class B common stock (par \$5) was made on March 31 by Hemphill, Noyes & Co. at \$63.75 per share, with a dealer's discount of \$1.50 per share. It was completed.—V. 187, p. 884.

Link-Belt Co.—Sales Maintained—Backlog Off—

An encouraging volume of inquiries has been received by this company in recent months, Robert C. Becherer, President, told stockholders at the annual meeting on March 25. He said that many of the projects represented by the inquiries will be built in the future although firm orders are being deferred until the economy is more stabilized.

"As the year 1958 has been progressing, the recession level of the economy has been showing irregular patterns in many industries that Link-Belt serves," Mr. Becherer said. "Our sales and incoming business for the first quarter of 1958 probably will equal the last quarter of 1957. The average backlog is running approximately 25% to 30% under a year ago, making the company more dependent upon current business. First quarter earnings probably will be at the lowest for some time. The company's operations are being adjusted to current volume and a flexibility in operations has been established which will enable Link-Belt to move quickly in whatever direction the business volume may turn," Mr. Becherer said.

Mr. Becherer pointed out that Link-Belt had spent \$36,340,000 in the last 10 years for new buildings and equipment and expects to spend about \$8,000,000 during 1958. He said that expansion programs can be carried out at a lower cost and more effectively during a period such as the present when some of the pressures of production are reduced.

John F. P. Farrar, of Chicago, has been elected a director of Link-Belt. He is president and a director of Flexonics Corp. of Chicago and also a director of Elgin National Watch Co., Consolidated Naval Stores Co., Greenlee Bros. & Co., and Greenlee Foundries, Inc. He is a trustee and member of executive committee of Illinois Institute of Technology.—V. 186, p. 2651.

List Industries Corp.—Proposed Sale—Dissolution—

The stockholders on April 11 will consider: (a) approving a reorganization agreement dated March 20, 1958, between this corporation and Glen Alden Corp.; (b) authorizing sale of all assets of corporation to "Glen Alden;" (c) authorization of, and consent to, dissolution of corporation; (d) authorization of, and consent to, distribution by corporation of common shares of "Glen Alden" to stockholders of corporation in complete liquidation.—V. 187, p. 1207.

(Arthur D.) Little, Inc.—Gen. Gavin a Vice-President

Raymond Stevens, President, on April 3 announced that General James M. Gavin has been elected a Vice-President and a director. General Gavin will assume his duties as an administrative officer of the company on June 1 at Acorn Park, the company's research center in West Cambridge, Mass.—V. 187, p. 1434.

L. O. F. Glass Fibers Co.—Earnings Rise—

This company reports record sales and earnings for 1957. Net earnings after taxes in 1957 were \$1,111,091, equal to 41-cents a share, compared with 1956 earnings of \$497,683, or 18-cents a share.

The 1957 net sales were \$23,280,469 compared with \$20,880,286 for 1956, an increase of 11.5%.

A number of substantial capital expenditures were made during the year, the report points out. Major items included purchase of a third Defiance, Ohio area plant; additional home insulation and pipe insulation manufacturing capacity at Defiance plant No. 1; several added pilot production units at the Waterville, Ohio technical center; new acoustical panel manufacturing equipment at the Parkersburg, W. Va., plant; and the purchase of a new plant site at Laurens, S. C.

Construction work on the company's new 105,000 square foot plant at Corona, Calif., is proceeding on schedule, the report adds, and should be completed by Aug. 1, 1958.

There were 7,715 shareholders at the end of 1957 with 2,707,033 shares outstanding.—V. 185, p. 2804.

Lone Star Cement Corp.—Secondary Offering—A secondary offering of 52,000 shares of common stock (par \$4) was made on April 1 by Bache & Co. at \$32.37 $\frac{1}{2}$ per share, with a dealer's concession of 90 cents per share. It was oversubscribed.—V. 186, p. 2154.

Board Chairman, as Trustee for Zoe K. Lykes, Tampa, Fla.; Howell T. Lykes, of Palm Beach, Fla.; and Solon B. Turman, President, of New Orleans. These stockholders now own 178,990, 150,902, and 193,295 shares, respectively; and they propose to sell 78,990, 10,902 and 10,108 shares, respectively. See also V. 187, p. 1434.

Magnavox Co.—Demonstrates Stereo Disc Reproducer

The company on April 2 gave the first demonstration of stereophonic sound in music recorded on phonograph discs, using equipment designed for the home.

Frank Freimann, President, unveiled the industry's first instruments which play both the new stereophonic discs and conventional records. Mr. Freimann pointed out that until now the "dramatic realism of stereophonic sound reproduction could be attained only from dual track tape reproduced on expensive and complicated tape machines." Making a direct comparison, he demonstrated that the new discs, which look just like conventional records and are as easily played, are at least as good in reproducing quality as tape.

Mr. Freimann revealed "Magnavox's development of a conversion system permits the addition of speakers and amplifier to any of its high-fidelity phonographs and radio-phonographs through the use of a small coupling control box and replacement of the old monaural pickup cartridge with a stereophonic cartridge."

"This technique eliminates the worry of obsolescence for Magnavox owners and enables them to modernize their present equipment," he added. Current models are designed so that customers can add the stereophonic feature any time they choose.

Magnavox expects to have the new stereophonic conversion systems on demonstration at Magnavox dealers' stores by the first week in May.—V. 187, p. 1315.

Mercantile Acceptance Corp. of California—Files With Securities and Exchange Commission—

The corporation on March 19 filed a letter of notification with the SEC covering \$18,000 of 5½% 12-year capital debentures to be offered at par, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 187, p. 575.

Merek & Co., Inc.—Stock Sold—The offering of 225,000 shares of common stock, which was made on March 25 by Goldman, Sachs & Co. and associates at \$48 per share, was quickly oversubscribed. For details, see V. 187, p. 1435.

Metal & Thermit Corp.—Dedicates New Plant—

Sales potential of this corporation will be increased by one-third when its new organometallic chemical manufacturing plant in Carrollton, Ky., is fully utilized. H. E. Martin, President, announced at formal dedication ceremonies at the new facilities on April 2.

The \$3,500,000 installation, which is located on 150 acres of property, together with the recently dedicated ore processing plant in Hanover County, Va., are the first plants in the company's 50-year history to be constructed solely for purposes other than detinning. Mr. Martin said.

With completion of the Carrollton facilities, Metal & Thermit will transfer its organic production unit from Rahway, N. J. It will provide capacity and flexibility to permit larger-scale output of new products which up to now have been manufactured in relatively small quantities in the New Jersey plant. Rahway will be rebuilt into an expanded pilot plant.

The Carrollton facilities themselves can readily be expanded threefold, Mr. Martin said.

Within the first year or two of operations, it is expected that Carrollton will produce 2,500,000 pounds of chemical products with a market value of \$4,500,000. In a few years, it is expected that production will rise to 7,000,000 pounds with a value of \$13,000,000.

This compares with sales of \$42,200,000 reported by the company for 1957.

The first products to be made at Carrollton are a series of organization compounds which are used in such end-products as vinyl plastics, rubber, biocidal and fungicidal agents, veterinarian medicines, etc. Eventually, other organic compounds of zinc, cadmium and phosphorous also will be produced.—V. 187, p. 1315.

Mine Safety Appliances Co.—Controls German Firm—

This company on April 2 purchased a controlling interest in the Auergesellschaft Aktiengesellschaft (Auer Co., Inc.)—one of Europe's leading manufacturers of safety equipment.

The sale, made by Degussa, Frankfurt/Main, to MSA covers the entire manufacturing facilities of Auergesellschaft located in West Berlin and Schwabisch Gmünd.

Auergesellschaft manufactures a complete line of gas masks, carbon monoxide and dust respirators, inhalators, and oxygen breathing apparatus. The company is one of the oldest producers in Germany of gaslight equipment. It also manufactures luminous chemicals and X-ray accessories.

Last year the MSA company established new subsidiaries in Mexico and Venezuela. For many years it has operated subsidiaries in Canada, Scotland, and South Africa.

Together with its U. S. subsidiary companies, MSA operates four plants, three research centers and 71 sales offices and warehouses throughout the United States. The company manufactures more than 3,600 safety products for mines and industry.

The Auer company will operate as a subsidiary company under MSA's Mining-International Group.—V. 184, p. 2784.

Monarch Life Insurance Co.—Exchange Offer—

See Springfield Fire & Marine Insurance Co. below.—V. 176, p. 330.

Monsanto Chemical Co.—Plans Private Financing—It was reported late in March that this company is planning the private sale of \$25,000,000 4¼% 50-year income debentures to an insurance company.

The proceeds are to be applied to the company's expansion program.—V. 187, p. 8-5.

Motel Corp. of Italy—Registration Statement Withd'n

The registration statement which was filed with the SEC on Jan. 14, 1958, covering 20,000 shares of class A common stock and 10,000 shares of 7% cumulative convertible preferred stock, was withdrawn on March 26.—V. 187, p. 457.

Motor Wheel Corp.—Sales Up—Earnings Decline—

This corporation reported on March 20 its 1957 sales volume exceeded that of 1956 by \$3,270,000. However, a net loss of \$804,392 was incurred for 1957, after a tax carryback of \$700,000, as compared with a net profit of \$1,439,404 in 1956.

M. P. Cotes, President, said that sales for the 12 months ended Dec. 31, 1957 were \$64,726,638, as compared with \$61,456,638 for the like period in 1956.

The company's automotive division operated at a profit, but its appliance division incurred a substantial operating loss. Action has been taken toward placing the appliance division on a profitable basis, according to Mr. Cotes, by consolidating its operations with the automotive division.—V. 187, p. 146.

Motorola Inc.—Profit Sharing Fund Increased—

The corporation's Employee Savings and Profit Sharing Fund was increased by \$2,714,114 in 1957, bringing the total value of the 10-year old fund to \$31,086,265, according to Kenneth M. Piper, Director of Human Relations.

Mr. Piper pointed out that this year's interest dividend—\$908,898—was the highest in the history of the fund. It amounted to 3.2% return on the 1956 fund value of \$28,372,151.

The 9,807 employee participants contributed \$1,660,719 to which the company added \$2,333,462 equal to \$1.48 for each dollar contributed by the participants. The remainder distributed to Profit Sharing was made up of the \$908,898 in interest and dividends; some \$453,997 in relinquishments and \$455,039 in increased market valuation.

The company contributes approximately 20% of the annual net profit after computing a return of 5% on the company's net worth.—V. 187, p. 146.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$19,597,457	\$17,890,466	\$39,686,273	\$36,283,587
Operating expenses	12,580,827	11,373,475	25,962,897	23,825,373
Federal income taxes	2,403,949	2,297,930	4,622,820	4,304,030
Other operating taxes	1,765,123	1,490,610	3,536,582	2,962,294
Net operating income	\$2,847,558	\$2,723,451	\$5,563,974	\$5,191,890
Net after charges	2,406,021	2,367,761	4,687,143	4,506,383

Multnomah Canadian Fund, Ltd., Vancouver, B. C.—Registration Statement Effective—

The registration statement which was filed with the SEC on Jan. 31, 1958, covering 1,000,000 shares of class A common stock, became effective on March 26.—V. 187, p. 678.

National Cylinder Gas Co.—Affiliate Grants License—

Rights to manufacture unplastized polyvinyl chloride products by a special process have been granted BTR Industries, Ltd., London, by Tube Truns Plastics, Inc., Louisville, Ky.

Carl B. McLaughlin, Executive Vice-President of Tube Truns Plastics, and Dr. W. D. Scott, director of BTR Industries, announced that a license agreement provides for rights to the Hendry injection molding process, furnishing of presses and technical counsel.

BTR Industries, Ltd., has 10 factories in Great Britain, is a major manufacturer of plastic and rubber products and engages extensively in international trade.

Tube Truns Plastics, Inc., an affiliate of National Cylinder Gas Co. and Jackson & Church Co., is the largest U. S. manufacturer of injection molded unplasticized polyvinyl chloride fittings and valves for industrial and commercial piping systems. TTP also makes custom products by injection molding.

The Hendry process owned by Tube Truns Plastics, Inc., produces moldings of complete homogeneity, high density, dimensional accuracy and superior strength, he said.

Charles J. Haines, President, said persistent rumors that the National was going to introduce a "sensational new product" were entirely without foundation.—V. 187, p. 1435.

National Gas & Oil Corp.—Partial Redemption—

The corporation has called for redemption on May 1, next, for the account of the sinking and improvement fund, \$55,000 of its 4½% first mortgage bonds, due 1973 at 101.85%, plus accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 186, p. 2476.

National Investors Corp.—Registers With SEC—

This New York investment company filed with the SEC an amendment on March 28, 1958 to its registration statement covering an additional 600,000 shares of capital stock, \$1 par value.—V. 186, p. 2313.

National Manganese Co., Inc., Newcastle, Pa. — Files With Securities and Exchange Commission—

The corporation on March 21 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Johnson & Johnson, Pittsburgh, Pa. The proceeds are to be used for expenses incidental to mining operations.

National Propane Corp.—Quarterly Earnings Higher—

Quarter Ended Feb. 28—	1958	1957
Total revenues	\$3,969,500	\$3,434,800
Profit before Federal income taxes	526,700	463,200
Provision for Federal income taxes	268,600	237,800
Net profit	\$258,100	\$225,400
Dividends on preferred stock	66,900	66,900
Number of common shares outstanding	491,510	473,103
Earnings per common share	\$0.39	\$0.33

—V. 187, p. 330.

National Tea Co.—Current Sales Up—

Per. End. Mar. 22—	1958—4 Wks.—	1957—4 Wks.—	1958—12 Wks.—	1957—12 Wks.—
Sales	\$58,556,491	\$48,336,179	\$175,242,410	\$143,361,026

—V. 187, p. 1316.

Nestle-LeMuir Co.—Reports Record Sales—Earnings Up

Year Ended Dec. 31—	1957	1956
Sales	\$9,009,461	\$8,012,128
Earnings before taxes	767,775	501,339
Income taxes	356,555	228,864

Net earnings \$402,220 \$272,469
*Earnings per share \$0.61 \$0.41

*Giving effect to 5% stock dividend paid in March, 1957 and 50% stock dividend paid in December 1957 and based on 659,879 shares outstanding at the end of 1957.—V. 187, p. 330.

New England Electric System (& Subs.)—Earnings Up

Two Months Ended Feb. 28—	1958	1957
Gross earnings	\$30,059,875	\$28,576,785
Operating expenses and taxes	24,371,996	23,357,077

Net operating and other income \$5,687,879 \$5,219,708
Interest and other charges 2,299,440 2,311,146

Consolidated net income \$3,388,439 \$2,908,568
Consolidated net income per NEES common share outstanding \$0.29 \$0.26

PROPOSED FINANCING—On Feb. 26, the directors authorized, subject to appropriate regulatory approval, an additional issue of 968,549 common shares. Each common shareholder will have the right to subscribe for one share for each 12 shares held on the record date, plus an additional share in lieu of any fractional interest. It is expected that the record date will be April 15, that subscription warrants will be mailed on April 16, and the warrants will expire at 4 p.m. (EDT) on April 30, 1958. The offering will be made only by means of a prospectus.

In connection with this offering, the company shall extend to eligible employees the opportunity to subscribe for not less than 20 nor more than 300 of the additional shares not subscribed for by warrant holders.—V. 187, p. 1316.

New England Transportation Co.—Buys Trailers—

See Trans Continental Industries, Inc. below.—V. 172, p. 2127.

New Jersey Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on March 31, 1958 covering \$7,500,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding. Of the net proceeds, \$4,800,000 will be used to pay short-term bank loans in that amount, the proceeds of which were used to reimburse the company's treasury either for expenditures for construction purposes or for the repayment of bank loans, the proceeds of which had been used for construction purposes. The balance of approximately \$2,700,000 will be applied to the cost of the company's 1958 construction program, estimated to involve expenditures of \$4,850,000.

Bids will be received by the company up to 11 a.m. (EDT) on May 6, at the offices of General Public Utilities Corp., 67 Broad Street, New York, N. Y., for the purchase from it of the above mentioned \$7,500,000 first mortgage bonds due 1988.—V. 187, p. 1093.

North American Aviation, Inc.—New Contract—

Rocketdyne, a division of this corporation, has received a production contract for the engine which propels the Jupiter intermediate range ballistic missile, and work is already under way at the company's Neosho, Mo. plant.

This will be the second IREM engine to be manufactured at the Neosho plant, the other being for the Air Force Thor which is already in production there.

The Jupiter IREM was developed by the Army for operational em-

ployment by the Air Force. Its powerful liquid propellant rocket engine has been in developmental production at Rocketdyne's main plant in Canoga Park, Calif.—V. 187, p. 1209.

Northern States Power Co. (Minn.)—To Increase Stock

The stockholders on May 7 will consider increasing the authorized preferred stock from 1,000,000 to 1,250,000 shares and the authorized common stock from 15,000,000 to 17,500,000 shares.—V. 186, p. 2052.

Northwest Bancorporation—Preferred Stock Offered—

This corporation is offering its common stockholders of record March 27, 1958 rights to subscribe at par (\$100 per share) for 106,430 shares of its 4.50% cumulative convertible preferred stock on the basis of one share of preferred stock for each 16 shares of common. The offer which is being underwritten by a group of investment banking firms headed jointly by The First Boston Corp. and Blyth & Co., Inc., will expire at the close of business April 14, 1958.

The new preferred stock is convertible, on the basis of \$100 per preferred share, into common stock at a conversion price of \$75 per share. It is redeemable at the option of the company at prices decreasing from \$105 per share, if redeemed on or prior to June 1, 1961, to \$100 per share, if redeemed after June 1, 1968, plus accrued dividends; the stock is non-refundable at lower cost for five years.

PROCEEDS—Net proceeds of the sale will be added to the general funds of the corporation and will be available, together with other funds, to provide additional capital funds to affiliated banks from time to time and for other purposes. It is presently contemplated that \$7,000,000 of the proceeds will be invested in the capital stocks of affiliated banks.

BUSINESS—Corporation holds in the aggregate 95.9% in net tangible asset value, of the outstanding stock in a group of 76 affiliated banks, which with 23 branches are located in a total of 86 cities and towns in Minnesota, Iowa, Nebraska, South Dakota, North Dakota, Montana and Wisconsin. The affiliated banks had combined deposits of \$1,689,032,487 (before eliminating group interbank deposits of \$59,654,776) and combined capital accounts of \$118,559,542 at Dec. 31, 1957. The largest bank in the group is Northwestern National Bank of Minneapolis which had deposits of \$450,119,072 and capital accounts of \$33,130,832 at Dec. 31, 1957.

EARNINGS—Gross operating earnings of affiliated banks for 1957 amounted to \$68,258,207 and net operating earnings after related income taxes, before deducting minority interests, to \$12,614,000. This compared with gross operating earnings of \$61,593,189 and net operating earnings of \$12,477,000 for 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Pfd. stock, cumul. (\$100 par value)---	Authorized 200,000 shs.	Outstanding 106,430 shs.
4.50 convertible preferred stock-----		
Common stock (\$10 par value)-----	2,500,000 shs.	*1,702,875 shs.

*Exclusive of 104,758 shares held in treasury. The corporation has offered to exchange shares of its common stock for shares of the capital stock of a non-affiliated bank in Minnesota, subject to certain conditions, including approval by the Board of Governors of the Federal Reserve System. If the offer is accepted and approved, a maximum of 4,882 and a minimum of 4,320 treasury shares of the corporation will be so exchanged. The common shares outstanding are also exclusive of 141,907 shares held for conversion of preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation, in the respective percentages set forth below, such of the shares of the preferred stock as are not subscribed for pursuant to the offering to stockholders:

	%		%
The First Boston Corp.	20.25	Allison-Williams Co.	1.50
Blyth & Co., Inc.	20.25	Caldwell, Phillips Co.	1.50
Piper, Jaffray & Hopwood.	6.00	Robert W. Baird & Co., Inc.	1.25
J. M. Dain & Co., Inc.	6.00	Mannheimer-Egan, Inc.	1.25
Merrill Lynch, Pierce, Fenner & Smith.	4.00	The Milwaukee Co.	1.25
Smith, Barney & Co.	4.00	Woodard-Elwood & Co.	1.00
White, Weld & Co.	4.00	John Douglas & Co., Inc.	1.00
Kelman & Co., Inc.	4.00	T. C. Henderson & Co., Inc.	1.00
Paine, Webber, Jackson & Curtis.	3.00	Kirkpatrick-Pettis Co.	1.00
Dean Witter & Co.	3.00	Irving J. Rice & Co., Inc.	1.00
A. C. Allen & Co., Inc.	2.25	F. S. Smithers & Co.	1.00
A. G. Becker & Co., Inc.	2.25	Harold E. Wood & Co.	1.00
Francis I. duPont & Co.	2.25	Baron-Messing & Co., Inc.	0.75
Reynolds & Co., Inc.	2.25	Quail & Co., Inc.	0.76
		First of Iowa Corp.	0.50
		Shaughnessy & Co., Inc.	0.50

—V. 187, p. 1436.

Nucleonics, Chemistry & Electronics Shares, Inc.—Merger—

See Science & Nuclear Fund, Inc. below.—V. 187, p. 1316.

Olen Co., Inc., Mobile, Ala.—Registers With SEC—

The corporation has filed a registration statement with the SEC covering a proposed offering of 100,000 shares of class A common stock on or about April 30 through R. S. Dickson & Co.

The net proceeds are to be used for general corporate purposes.

Olin Mathieson Chemical Corp.—Earnings Lower—

Net sales and operating revenues in 1957 totaled \$592,877,000, compared to \$598,107,000 in 1956, the corporation reported.

Net operating profits in 1957 were \$36,377,000, equal to \$2.70 a share on common stock outstanding, compared to \$39,135,000 in 1956, or \$2.94 a share on the smaller average number of shares outstanding.

In 1956 the corporation reported non-recurring profits from the sale of timberland and other capital assets, which increased total profits to \$44,791,000, adding another 44 cents per share.

Dividends in 1957 totaled \$27,238,000, compared to \$26,882,000 in 1956.

Total assets of the corporation at the end of 1957 were \$792,316,000, an increase of approximately 20% over assets of \$659,026,000 in 1956. The number of stockholders increased from 53,000 in 1956 to 63,000 in 1957. Non-consolidated sales of overseas subsidiaries and affiliates totaled \$53,300,000 in 1957, compared to sales of \$48,500,000 in 1956.

The corporation reported that the decline of domestic sales volume was largely due to (1) a sharp decline in dollar sales by the Western Brass division caused by the drop in world prices for copper and zinc; (2) the elimination of approximately \$5,000,000 in sales of the Lanthanum division, which the corporation sold in late 1956; (3) lower sales volume in the Explosives and Forest Products divisions; and (4) sharply reduced sales from the Morgantown, W. Va., nitrogen and coke plant.

These declines were largely offset by sales increases in some divisions and a substantial sales increase by the corporation's E. R. Squibb & Sons division, the report noted.—V. 187, p. 1316.

Oxford Paper Co.—Proposed Acquisition—

Dr. Melville B. Grosvenor, President of the National Geographic Society, and William H. Chisholm, President of the Oxford Paper Co., announced on April 1 that a contract has been signed whereby Oxford Paper Co. will purchase all the outstanding capital stock of National Geographic's wholly-owned subsidiary, Champion-International Co. The closing date for this transaction is June 4, 1958.

At the same time, it was announced that Oxford has entered into a long-term contract to supply the paper requirements for the National Geographic Magazine.

The Champion-International Co., located in Lawrence, Mass., has for many years been a producer of high quality coated printing papers. The National Geographic Society was founded in 1888 and has grown to a membership of over 2,200,000. In 1948, the Society acquired the Champion-International Co., which has been supplying its paper needs since 1913.—V. 187, p. 1316.

Pacific Airmotive Corp.—Sales and Earnings Off—

Consolidated sales for this corporation and its wholly owned subsidiaries were \$5,655,481 for the three-month period ended Feb. 28, 1958. This compares with \$7,598,385 for the same period in 1957.

Net profit after taxes was \$53,407, or five cents a share on the

723,600 shares outstanding, as compared with a net profit for the first quarter of 1957 of \$240,070, or 32 cents a share on the 720,000 shares then outstanding.—V. 186, p. 1958.

Palestine Economic Corp.—Proposes Note Offering—

This corporation filed a registration statement with the SEC on March 31, 1958, covering \$2,000,000 of 5% notes, due Oct. 1, 1963. Two types of notes are to be offered for public sale: (a) interest-bearing notes with interest payable at the rate of 5% and at an offering price of 100% of principal amount; and (b) capital-appreciation notes, at a discount from maturity value so as to yield 5% compounded semi-annually. The offering is to be made by the issuing company, but it reserves the right to pay commissions of 2% to any person who may assist in the sale or disposition of the notes.

The company is said to be an instrument through which Americans participate in the economic development of Israel on a business basis. It engages in enterprises in and outside Israel of varying nature, including banking; domestic and foreign credit; import and export; industry; agriculture; land development; etc.

Net proceeds of this financing will be used in making short and intermediate term investments and loans in enterprises in which the company is already financially interested or in enterprises engaged in activities basic to Israel's economy and within the established policies and general corporate purposes of the company.—V. 186, p. 1544.

Pall Corp.—Sales and Earnings Rise—

6 Months Ended Jan. 31—	1958	1957
Sales	\$1,590,715	\$1,008,001
Net income before taxes	188,486	137,839
Net income after taxes	102,233	72,737
Earnings per share (on 200,000 shares)	\$0.51	\$0.36

On April 1, the directors declared a quarterly dividend of 12½ cents per class A common share, payable May 14 to holders of record April 30.—V. 187, p. 778.

Paramount Pictures Corp.—To Accelerate Production

This corporation will embark on an "expanded production program" dedicated to the policy of supplying theatres of the world with important, top budget motion pictures. It was jointly announced on March 31 by Barney Balaban, President, and Y. Frank Freeman, Vice-President in charge of the studio. The statement followed several days of conferences here between home office and studio executives.—V. 187, p. 990.

Parnat Business Machines Corp. (N.Y.)—Stock Offered—Darius, Inc., of New York City, on March 27 offered publicly 60,000 shares of common stock (par \$1) at \$5 per share.

The company is engaged in the air transportation of persons, York City, N. Y., will use the net proceeds for working capital and general corporate purposes.—V. 187, p. 1209.

Penn Dairies, Inc., Lancaster, Pa.—Files With SEC—

The corporation on March 25 filed a letter of notification with the SEC covering 50,000 shares of class A non-voting common stock (par \$5) to be offered at \$3.37½ per share, through Stroud & Co., Inc., Philadelphia, Pa. The proceeds are to go to a selling stockholder.—V. 180, p. 161.

Penn-Texas Corp.—Reports Loss for Year—

This corporation reports for the year ended Dec. 31, 1957 a net loss, inclusive of special items, of \$9,444,374. This reflects a loss arising from sale of subsidiaries or disposition of certain assets of \$10,105,735. Net profit from operations of present operating subsidiaries was \$755,010, while the operating loss of subsidiaries sold during the year was \$1,091,836.

The corporation reports current assets of \$50,050,000 against current liabilities of \$26,606,000, showing net working capital of \$23,444,000, plus an investment at cost in securities of Fairbanks, Morse & Co. of \$26,694,000. Net assets were \$64,874,000. The corporation further reported that the book value of its common stock is \$10.82 per share.—V. 187, p. 990.

Pennsalt Chemicals Corp.—Sales Up—Earnings Off—

Year Ended Dec. 31—	1957	1956
Sales	\$79,786,897	\$72,448,526
Earnings before taxes	5,814,816	7,228,392
Taxes	2,747,334	3,602,059
Net profit	\$3,067,482	\$3,626,333
No. of shares outstanding	1,279,036	1,243,000
Earnings per share	\$2.40	\$2.92

—V. 187, p. 1209.

Peoples Natural Gas Co. of South Carolina—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on March 31, 1958, covering \$375,000 of 20-year 7% debentures due 1978 and 45,000 shares of \$1 par common stock. The company proposes to offer these securities in 15,000 units, each consisting of \$25 of debentures and three common shares. The units are to be offered for sale at \$37.75 per unit (of which \$12.75 is attributed to the stock), with a commission of \$3.58 per unit to the underwriters, headed by Scott, Horner & Co.

The company is a successor by merger, effective Jan. 31, 1958, to the business of Consolidated Utilities Corp. and its two wholly-owned subsidiaries, Peoples Gas Co. and Sumter Gas & Power Co.

The purpose of this financing is to provide funds to enable the company to convert its existing gas distribution systems in Florence, Darlington and Sumter to natural gas and to construct a new distribution system for the supply of natural gas in Hartsville, S. C.

Of the anticipated net proceeds of \$1,062,650 of the financing, the company expects to repay \$35,500 of 5% notes and \$83,500 of 5% mortgage bonds. Of the \$943,650 balance, \$95,625 will be placed in escrow to cover interest for 18 months on the bonds and 1978 debentures; and the remaining \$848,025 will be used for construction and conversion. The principal item of expenditure, estimated at \$472,000, will be for new mains and services in anticipation of new business (including the Hartsville system).

Petroleum Corp. of America—Asset Value Higher—

This corporation announced on April 2 that the net asset value of its common stock at March 31, 1958, is estimated at \$16.60 per share. At Dec. 31, 1957, net asset value amounted to \$15.74 per share.—V. 185, p. 1640.

Phoenix-Rheinrohr A. G., Duesseldorf, Germany—Sales Show Gain of 16.2% for Year—

Sales for the fiscal year 1956-57 amounted to \$387,857,143 (DM 1,629,000,000), an increase of approximately \$54,000,000 (DM 227,000,000) or 16.2% above the \$333,800,000 for the year to Sept. 30, 1956.

Net profit to be distributed as cash dividend to shareholders amounts to \$4,435,000 (DM 18,630,000), the same as the year before (\$3,450,000 during the fiscal year 1954-55). The stockholders' meeting, held in Duesseldorf, approved the proposal of the board of directors of Phoenix-Rheinrohr A.G. to distribute this net profit as cash dividend, which amounts per par share of DM 100 to \$2.14 or 9%, same as in 1955-56; (1954-55, 7% or \$1.67 per share). There are 2,070,000 shares of common stock outstanding.

Since Aug. 1, 1951, Phoenix-Rheinrohr A.G. invested \$184,047,619 (DM 773,000,000) in new plants and equipment and for the next two years new investments of \$98,809,523 (DM 415,000,000) are foreseen by the company.—V. 185, p. 1047.

Pitney-Bowes, Inc.—Gross and Net Higher—

Sales reached a new high in 1957, and earnings were about level with 1956. Walter H. Wheeler, Jr., President, recently announced, Gross income was \$45,906,583, up 5½% from \$43,548,165 in 1956; and profits were \$4,137,147, compared with \$4,109,219 the previous year.

Net profit amounted to \$3.07 per share, compared with \$3.08 per share the previous year, after adjusting 1956 to include the 2% stock

dividend paid last March. Pretax earnings were \$8,577,147, compared with \$8,639,219 in 1956.

The directors in February voted employees a profit-sharing declaration of 25% of operating profits for the fourth quarter of 1957. The total was \$781,348, of which \$406,612 was paid into the employees' retirement income plan. The balance of \$374,736 was distributed on March 12 as a quarterly wage-and-salary dividend, bringing the year's total wage-and-salary dividends to \$1,223,553, equal to 6.3% of base pay for most employees. This compares with 7.8% in 1956.

The 1957 annual report was mailed to the company's 7,900 stockholders and 4,100 employees on March 13 and the annual meeting of stockholders will be held on April 2.—V. 186, p. 2579.

Pittsburgh Consolidation Coal Co.—Earnings Higher—

In its annual report to shareholders, this company reported 1957 net income from operations of \$26,673,000 or \$2.90 per share, compared with \$21,972,000 or \$2.39 per share in 1956. Credits from disposal of mine properties in 1956 amounted to \$15,474,000.

The 21% gain in earnings was attributed by Chairman George H. Love and President A. R. Matthews to the effects of the company's capital improvement program and more efficient operation of its modern mining equipment, as well as to the excellent labor relations within the industry.

Capital expenditures in 1957 amounted to \$39,627,000, compared with the record outlay of \$42,388,000 during 1956. Partly as a result of the heavy capital expenditures, working capital decreased from \$108 million to \$93,000,000. Authorized capital commitments at year-end amounted to \$24,000,000.

Involved in the expansion program has been the development of three major new mines. Humphrey Mine on the Monongahela River near Morgantown, W. Va., has been completed and is equipped to produce up to 20,000 tons per day, principally metallurgical coal. The new Loveridge Mine near Fairview in northern West Virginia will produce steam coal for general markets with an initial capacity of 1,500,000 tons; its preparation plant should be ready in the second quarter.

The Ireland Mine on the Ohio River at Cresap, W. Va., will supply the fuel needs of the Kammer Station of American Gas & Electric Co. The first of three original 225,000-kw. units of the power plant will go on the line this Spring. When all three are in operation, Ireland will produce 1,800,000 tons annually, and additional capacity can be readily provided.

Pitt-Consol Chemical Co., a subsidiary, operated its new cresylic acid plant successfully, although it is affected by the current business decline. Mountaineer Carbon Co., jointly owned with Standard Oil Co. (Ohio), began operating its coke calcining plant at Cresap this year. The company's coal pipeline in Ohio is nearing commercial operation as difficulties at the terminals are being solved.

George M. Humphrey, after nearly five years as Secretary of the Treasury, is again on the board of directors and executive committee of the company.

The company produced 39,800,000 tons from its own and supervised mines, compared with 40,800,000 in 1956. Coal consumption began to decline in the fourth quarter as demand for metallurgical coal fell off rather sharply.—V. 187, p. 990.

Plough, Inc.—Sales and Earnings Continue Rise—

Net profits for 1957 reached a record \$2,024,679, up from \$1,204,267 the prior year, an increase of 68%. Per share earnings were \$1.66, as compared to \$1.05 in 1956 and 81 cents in 1955.

Sales rose by 20% to \$29,473,214 and pre-tax profit margins were 13.6%, up from 9.5% the preceding year. Working capital increased by over a million dollars, and total assets reached a new high of \$16,556,562.

Figures for 1957 include Coppertone, acquired during the year, and per share earnings for 1957 have been computed on the increased number of shares resulting from the Coppertone merger.

Approximately one-half of the increase in sales for 1957 was due to the company's acquisition program, and the balance resulted from growing consumer acceptance of other Plough brand-name products. The company has made seven acquisitions in the past two years, and additional merger possibilities are currently being considered.

Operations in the first quarter of 1958, the company's 50th year, are well ahead of the comparable 1957 period, the announcement concluded.—V. 187, p. 458.

Policy Advancing Corp., Binghamton, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering 30,250 shares of common stock (par \$5) to be offered for subscription by common stockholders at \$8 per share on the basis of one new share for each share held; unsubscribed shares to be offered to debenture holders and to others. No underwriting is involved. The proceeds will be used for working capital.—V. 185, p. 346.

Polymer Corp., Reading, Pa.—Acquisition—

This corporation on April 1 announced the purchase of the entire outstanding capital stock of Halex Corp., Detroit, Mich., which has been active for a number of years in the development of pressed and sintered parts made from Nylasint, specially processed nylon powders developed by The Polymer Corp. The latter owns patents which cover the processing and pressing and sintering of nylon powders.

Louis L. Stott, President, in announcing the purchase of Halex Corp. through an exchange of stock plus cash, stated that Halex will operate with its present management as a division of The Polymer Corp. He also stated it was probable that the operations of Halex would be expanded to include fabrication of other new products recently developed in Polymer's laboratories.

The Polymer Corp. is one of the leading producers in the United States of "Polypenco" nylon and Teflon semi-finished shapes and other industrial plastics.—V. 186, p. 1317.

Potomac Electric Power Co.—To Offer Debentures—

The directors on March 27 took preliminary action looking toward the issuance and sale of \$19,700,000 principal amount of unsecured debentures convertible into common stock, to be offered to the holders of outstanding common stock by means of transferable subscription warrants. The net proceeds from the sale of the debentures will be used to meet a portion of the expenses of the company's 1958 construction program.

According to R. Roy Dunn, President, it is presently contemplated that the record date for determining the stockholders entitled to subscribe will be April 22, 1958, and that any unsubscribed debentures will be sold to underwriters.

The rights to subscribe will be issued on the basis of one right for each share of common stock held on the record date, with 30 rights, plus payment of the subscription price, being required to subscribe to \$100 principal amount of the debentures.

The subscription price, conversion price, and various other details of the proposed offering are to be determined and announced at a later date.—V. 187, p. 990.

Power Fuels Corp. of America, Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on March 24 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for equipment, inventories and working capital.

Premier Pharmaceutical Corp., Buffalo, N. Y.—Registration Statement Withdrawn—

The registration statement filed with the SEC on Jan. 29, 1958, covering 100,000 shares of 6% preferred stock and 100,000 shares of common stock, was withdrawn on March 26.—V. 187, p. 679.

Providence Gas Co.—Private Placement—This company has sold \$3,000,000 of 5¼% first mortgage bonds, series E, due Jan. 1, 1983, to a group of institutional investors. Stone & Webster Securities Corp. arranged the private placement.

The company will use the proceeds to retire short-term notes.—V. 188, p. 850.

Public Savings Life Insurance Co.—Registration Statement Withdrawn—

The registration statement filed with the SEC on Nov. 29, 1957, covering 113,000 shares of common stock, was withdrawn on March 21, 1958.—V. 186, p. 2478.

Public Service Co. of Colorado—Plans Financing—

This company on April 3 announced that it plans to issue and sell \$16,000,000 par value of cumulative preferred stock on or about May 21 through a group of underwriters to be managed by The First Boston Corp.; Blyth & Co., Inc., and Smith, Barney & Co.

A registration statement is to be filed with the Securities and Exchange Commission about the end of April.

The proceeds of the issue will be applied toward the company's 1958 construction program.—V. 186, p. 323.

Public Service Co. of New Hampshire (& Subs.)—Net Earnings Lower—

Period End, Feb. 28—	1958—Month—	1957—Month—	1958—2 Months—	1957—2 Months—
Operating revenues	\$2,704,983	\$2,579,168	\$5,515,163	\$5,338,582
Operating expenses	1,506,577	1,436,346	3,074,669	3,017,969
Total taxes	592,005	569,084	1,197,353	1,138,307

Net operating income	\$606,401	\$573,738	\$1,243,141	\$1,182,306
Other income (net—Dr)	1,235	1,067	2,643	1,870

Gross income	\$605,166	\$572,671	\$1,240,498	\$1,180,436
Int., etc., deductions	190,867	155,174	382,307	314,458

Net income	\$414,299	\$417,497	\$858,191	\$865,978
Pfd. div. requirements	56,685	56,685	113,370	113,370

Balance for com. stock	\$357,614	\$360,812	\$744,821	\$752,608
Com. shares outstanding	3,154,000	2,891,110	3,154,000	2,891,110
Earnings per com. share	\$0.11	\$0.13	\$0.24	\$0.26

—V. 186, p. 1558.

Purex Corp., Ltd.—To Make Exchange Offer—

See A. B. Wrisley Co. below.—V. 186, p. 1958.

Radio Corp. of America—Awarded Army Contract—

A \$5,000,000 U. S. Army contract, to follow up a "major breakthrough in electronic miniaturization," has been awarded to this corporation. It was announced on March 31 by RCA and the Department of Defense.

Under the two-year contract with the U. S. Army Signal Corps, RCA will develop its "micro-module" concept to the point where ground tactical, fixed plant and airborne systems can be reduced to one-tenth or less of their present bulk and weight.

The contract is part of an approved industrial mobilization program of the Army Signal Corps. It affects the entire field of military electronics including tactical communications and missile guidance and control. It will give the Army a new industrial production capability for micro-miniature construction of Army electronic equipment.—V. 187, p. 1317.

Raytheon Manufacturing Co.—To Increase Com. Stock

The stockholders on April 10 will vote on increasing the authorized common stock from 4,000,000 to 5,000,000 shares.—V. 186, p. 2315.

Research Mutual Corp.—Fraud Charged—

The brokerage firm of L. J. Mack Co. Inc. has been permanently barred from the securities business in New York State by order of the Supreme Court in New York County, Louis J. Lefkowitz, Attorney General of the state announced on March 20.

The company and its President, Lloyd J. Mack, consented to the order, Mr. Lefkowitz said.

The firm, charges the Attorney General had defrauded investors through a plan calling for purchase of stock in a book publishing firm, which was actually a 10-page pamphlet similar to those which are distributed by brokerage houses free of charge.

The publishing firm, Research Mutual Corp. has volunteered to return \$7,000 to the investors. This was the total amount received by the firm, out of \$10,000 collected by Mr. Mack.—V. 183, p. 3015.

Rexall Drug Co.—Sales and Earnings Gain—

Net sales, Justin Dart, President, said, rose to \$167,567,195, an increase of \$11,933,826 over the 1956 figure of \$155,633,369.

Net earnings of Rexall and its consolidated subsidiaries for 1957 were \$4,613,835, equivalent to \$1.45 per share on 3,181,673 shares outstanding, as compared with \$4,473,596, or \$1.35 a share on 3,310,756 shares in 1956.

Last year, Mr. Dart said, was the sixth consecutive year of increased earnings.

The company continued its long-range expansion and improvement program in 1957 with an outlay of over \$6,400,000 on major capital additions, including the completion of four new distribution facilities and the commencement of construction on two new manufacturing plants.

"Our expansion program," Mr. Dart said, "will continue in 1958, with one of the major projects being the construction in Northridge, Calif., of a new world headquarters for Riker Laboratories Inc., a wholly-owned but independently operated subsidiary of the Rexall Drug Co."

The new Riker installation, being built at an estimated cost of \$1,500,000, will include research laboratories, manufacturing laboratories and administration headquarters.—V. 187, p. 1317.

Richfield Oil Corp.—New York Subscription Agent—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed New York subscription agent in connection with an offering of rights to subscribe for convertible subordinated debentures due April 15, 1963 which Richfield Oil Corp. is making to holders of its common stock. See details in V. 187, p. 1437.

River Brand Rice Mills, Inc. (& Subs.)—Earnings Up—

Six Months Ended Jan. 31—	1958	1957
Sales and operating revenues (net)	\$17,029,981	\$17,302,346
Cost of sales	15,439,388	15,727,523
Selling expenses	531,847	503,360
Administrative and general expenses	374,556	401,866
Employee benefit plans	81,400	84,800

Net operating income	\$602,790	\$584,797
Interest, etc., deductions	147,050	137,683
Provision for income taxes	232,661	230,135

Net income	\$222,079	\$216,979
Earnings per share (based on 352,000 shares outstanding on Jan. 31, 1958)	\$0.64	\$0.62

—V. 185, p. 1679.

Rockcote Paint Co., Rockford, Ill.—Files With SEC—

The company on March 21 filed a letter of notification with the SEC covering 14,250 shares of 7% cumulative preferred stock to be offered at par (\$10 per share) and 10,000 shares of common stock (par \$1) to be offered at \$8 per share through The Milwaukee Co., Milwaukee, Wis. The net proceeds will be used for working capital.

Rose Marie Reid (& Subs.)—Earnings—

12 Months Ended Feb. 28—	1958	1957
Sales and other income	\$13,649,264	\$12,490,724
Cost of goods sold	8,570,790	8,012,063
Selling, administrative and other expenses	3,574,583	3,146,113
Provision for Fed. and foreign inc. taxes	780,179	668,326

Net income	\$763,712	\$664,222
Earnings per common share	\$1.48	\$1.31

*Based on 500,000 shares of common stock presently outstanding and after providing for dividends on preferred stock.—V. 186, p. 2374.

Rockwell Spring & Axle Co. (& Subs.)—Ann. Report

Year Ended Dec. 31—	1957	1956	1955
Net sales	263,503,911	249,520,845	271,933,711
Income before taxes on income	32,464,042	24,699,679	36,435,485
Provision for taxes on income	16,650,000	12,790,000	19,125,000
Net income	15,814,042	11,909,679	17,310,485
Cash dividends declared	9,540,267	9,215,426	9,124,182
Profits retained in the business	6,273,775	2,694,253	8,186,303
Shareholders' equity at end of year	112,889,883	106,616,108	103,921,855
Current assets at Dec. 31	78,374,912	93,052,009	106,961,029
Current liabilities	24,147,707	45,728,364	47,194,121
Net working capital	54,227,205	47,323,645	59,766,908
Current ratio	3.25 to 1	2.03 to 1	2.27 to 1
Gross prop., plant & equip additions	8,609,019	24,067,654	13,375,993
Prov. for deprec. & amortization	9,233,757	8,549,021	6,887,607
Gross property, plant & equipment at end of year	103,619,123	100,275,445	81,194,735
Net property, plant & equipment at end of year	57,787,320	58,461,979	43,515,887
Average number of employees	12,640	13,573	14,136
Average gross property, plant and equipment per employee	8,198	7,388	5,744
Number of shares outstanding	4,938,157	4,746,401	4,562,101
*Earnings per share	\$3.20	\$2.41	\$3.51

*Based on 4,938,157 shares outstanding at Dec. 31, 1957.—V. 187, p. 1437.

(Geo. D.) Roper Corp., Kankakee, Ill.—New Name—

See Florence Stove Co. above.

Roxbury Carpet Co.—Sells Seven Buildings—

The company on March 31 completed the transfer of title papers to complete the sale effective April 1, 1958 of seven buildings and 218,000 square feet of land to four commercial firms in Worcester, Mass., according to an announcement made by Robert G. Pease, Vice-President, who handled the disposal of the property for Roxbury.

The Worcester Knitting Co., which makes knitted fabrics, and has been in business in Worcester since 1918, purchased two buildings—the four-story former Whittall Administration Building, and the one-story wash house, representing 100,000 square feet of working space. They also purchased a parking lot covering 17,000 square feet of space, and 50,000 square feet of land on which the building stands. According to Abraham Persky, President and Treasurer of Worcester Knitting Co., the plans for moving in are not yet fully determined, but when they do, they will employ about 250-300 people. The company presently operates in a plant in another part of town.

Food Specialties, Inc., manufacturers of ready-mixed pizza pies, established in 1952, purchased a five-story building, with 50,000 square feet of working space and 51,000 square feet of property. The building was formerly Whittall's storage warehouse. According to Robert D. Price, President of Food Specialties, Inc., the company will move in from a small plant by August and will employ about 60 people.

Samuel Glick, President of Glick Waste Co., and Simon Rasmick, President of S. Rasmick Co., both wool waste converters, teamed up to purchase four buildings with a total of 115,000 square feet of working space and total land footage of 100,000 square feet.

The Glick Waste Co. will occupy a former Whittall weave mill, occupying 42,000 square feet, and expect to employ 15 people. They have been in business since 1918.

The S. Rasmick Co., which has been in business since 1928, will occupy another Whittall weave mill with 28,000 square feet, employing ten people. Both companies expect to move in immediately.

The Glick and Rasmick companies also purchased another weave mill with 33,000 square feet of working space, and a fourth with 12,000 square feet of working space. They expect to lease these two buildings to others.

At the same time Mr. Pease announced that Roxbury had just about completed an improvement program at the famed Whittall Mills on Southbridge Street, acquired by Roxbury in 1956. The total expenditures at Whittall made during the past year amounted to \$1,035,000, which was spent as follows:

Construction of a new manufacturing building which provides 143,000 square feet on the first floor for manufacturing; 108,000 square feet on various levels for storage; estimated cost—\$750,000.

New machinery was purchased at a estimated cost of \$265,000, which included three 15-foot wilton looms, one 6-foot wilton loom, one 15-foot carpet dryer, one 15-foot carpet shear and miscellaneous complementary equipment.

Conversion of the power plant from coal to oil at a cost of \$20,000, for estimated annual savings of fuel bills of \$12,000.

A Roxbury spokesman says that the total amount of money involved in the sale of the buildings and properties ran in the medium six figures. The attorneys for Roxbury in the transactions were Hale & Dorr of Boston, Mass.—V. 186, p. 2315.

(Jacob) Ruppert, New York—Files With SEC—

The company on March 28 filed a letter of notification with the SEC covering 10,975 shares of common stock (par \$5) to be offered in units of 10 shares to employees pursuant to an employee stock purchase plan at \$85 per unit.—V. 186, p. 1155.

(F. C.) Russell Co.—Acquisition Approved—

Frank C. Russell, President, on March 28 announced the approval of the acquisition of the Van Russ Co., Inc., Hialeah, Fla., manufacturers of aluminum Jalousies and Awning-Type windows and allied products. The Van Russ Co. was organized some years ago by Samuel H. Vuncannon, who was formerly an officer of the Miami Window Corp., and who has had broad experience in this field.

Its volume of sales for the year ending Dec. 31, 1957, was \$2,400,000 with earnings, after taxes, in excess of \$25,000. Forecasts for the calendar year 1958, indicate sales of \$3,600,000 to \$5,000,000, with profit forecast ranging from \$200,000 to \$800,000 before taxes. Mr. Russell advised that the Van Russ Co. had been handicapped by lack of working capital which will now be available for sales expansion.

The Van Russ Co. will operate as an independent, totally owned, subsidiary and will manufacture for the Rusco Division of The F. C. Russell Co., Jalousies and Awning-Type windows in their modern, streamlined plant in Hialeah, Fla.

The F. C. Russell Co. will supply the Van Russ Co. with its extrusion requirements, which is estimated to be in the neighborhood of 3,000,000 pounds for the ensuing year. If the forecasts are realized, this could enhance the net earnings of the parent company as much as \$500,000 after taxes.

Mr. Russell further advised that the directors approved a program of expansion of its aluminum manufacturing facilities which involve a new plant, located in the South. When complete, it would give a total extrusion capacity of over 14,000,000 pounds annually. It is the company's intention to greatly expand its activity and products in the aluminum field of not only windows and doors, but other aluminum products, in order to get greater diversification.

The company's move to Columbiana, Ohio, has now been completed.—V. 186, p. 249.

Ryan Aeronautical Co.—Sales and Profits Higher—

Net earnings for the first quarter of the 1958 fiscal year totaled \$510,146, an increase of 72% over the \$296,656 earned in the same three months of the prior year. "T. Claude Ryan, President, reported.

Profit per share for the quarter was \$1.14 on the 448,760 net shares outstanding. For the comparable period last year, per share profit was 79 cents on the shares then outstanding and 66 cents when adjusted for the 20% increase in shares resulting from a stock dividend paid at the end of the 1957 fiscal year.

"A significant development of the first quarter of this year," Mr. Ryan said, "was the improvement in the ratio of net profits to sales volume.

"Sales and other income for the three months ended Jan. 31, 1958, were \$13,033,949, and for the same period of 1957 totaled \$12,220,314. Sales volume during the balance of the fiscal year should be at an increasing rate with the total for the full year expected to be about the same as for fiscal 1957, when business volume exceeded \$75,000,000."

The stockholders' equity increased during the quarter by \$465,270 to \$13,057,516, the equivalent of \$29.10 per net outstanding share.

This compares with a per share book value of \$28.06 on Oct. 31, the close of the 1957 fiscal year, and with \$24.97 a year earlier, on Jan. 31, 1957.

Bank loans at this time are down \$4,000,000 since the end of the fiscal year to \$19,000,000, Mr. Ryan said.—V. 186, p. 1308.

Sabena Belgian World Airlines—Completes Unusual DC-7 Financing—

Marking the completion of an unusual method of aircraft financing, a new Douglas DC-7C was delivered about a week ago to this company. The giant airliner is the last of three DC-7C's financed for Sabena by Ialco-Bel, Inc., a recently formed American aircraft leasing company. This is the first time that a foreign airline has acquired new aircraft in the United States by lease rather than purchase.

The three planes were purchased by Ialco from Douglas Aircraft Co., Inc., at a cost of \$7,200,000. Under terms of its agreement with the Belgian airline the planes have been leased to Sabena for a period of five years, with extension to seven years possible under certain conditions.

According to Dillon, Read & Co., Inc., financial advisors to Ialco, the financing of the three planes was arranged entirely on the basis of the lease to Sabena, without any guarantee of rental payments by the Belgian Government. On previous occasions Sabena has financed equipment purchases in this country by government-supported bank loans.

Ialco-Bel, Inc., of Wilmington, Del., was incorporated in 1956. Chairman of the board is Per A. Norlin, a member of the executive committee of International Air Transportation Association and a director and former President of Scandinavian Airlines System. The President is John S. Russell, Jr.

Founded in 1922, Sabena is a major international airline. Its operations extend over four continents, with scheduled service through 104 cities in 37 countries. In addition to its international routes it also operates an extensive network of air routes within the Belgian Congo. The three aircraft leased from Ialco brings the number of active planes in Sabena's fleet to 77, including 10 DC-7C's and eight helicopters. Sabena also has five Boeing 707 intercontinental jets on order for 1959 and 1960 delivery.

Safeway Stores, Inc.—Current Sales Higher—

Period End. Mar. 22— 1956—4 Wks.—1957 1958—12 Wks.—1957

Sales \$ 166,765,974 \$ 156,953,085 \$ 491,352,852 \$ 467,453,854

Confirming preliminary reports, 1957 was an all-time record year for Safeway Stores, according to the company's annual report released on March 24. Last year's sales, stockholder profits, employee compensation, and taxes were the highest in Safeway's history.

Consolidated 1957 sales totaled \$2,117,314,394, an increase of 6.4% over 1956, the highest previous year. Profit, before income taxes, was \$65,017,646 as compared to \$53,361,450 in 1956. Net profit, after all income taxes, represented 1.46 cents out of each sales dollar and amounted to \$30,906,876 as compared to \$25,406,310 in 1956.

Employees received \$239,774,602 in direct salaries and wages, up 6.26% over 1956. All 1957 taxes totaled \$34,740,536 of which \$34,110,770 were income taxes—compared respectively to \$47,346,294 and \$27,955,140 in 1956.

After all taxes and deduction of \$1,391,567 for preferred stock dividends, Safeway's 1957 earnings amounted to \$2.43 per share of common stock based on the average of 11,898,324 shares outstanding during the year and adjusted for the 3-for-1 stock split-up of last November. This compared to \$2.14 for 1956 when an equivalent of 10,964,889 shares were outstanding, and \$1.08 for 1955.

At the end of the year there were 2,033 retail stores in operation as compared to 1,981 at the end of 1956. Continuation of Safeway's expanded building program will open a minimum of 150 new stores during 1958, most of which will replace older facilities.—V. 187, p. 1094.

St. Joseph Light & Power Co.—To Increase Stock, etc.

The stockholders on May 21 will consider: (a) increasing the authorized capital stock from 775,000 to 800,000 shares by increasing the authorized cumulative preferred stock from 25,000 to 50,000 shares of which 17,553 shares shall be known as class A 5% cumulative preferred stock; and (b) authorizing additional bonded indebtedness up to \$6,500,000.—V. 185, p. 1158.

St. Louis-San Francisco Ry.—System Earnings Off—

Period End. Feb. 28— 1958—Month—1957 1958—2 Mos.—1957

Operating revenues \$8,748,300 \$10,149,388 \$18,632,596 \$21,142,589

Operating expenses 7,591,751 8,213,480 16,071,124 17,251,481

Net ry. oper. income 690,558 750,902 1,263,400 1,524,277

Net inc. (before sinking funds) 16,568 110,063 58,936 282,477

*Earnings per com. share \$0.06 Nil \$0.10 \$0.02

Com. shs. outstanding 1,837,136 1,836,973 1,837,136 1,836,973

*After requirements for preferred stock. †Loss.—V. 187, p. 1094.

Science & Nuclear Fund, Inc.—Proposed Merger—

The stockholders on April 14 will vote on a proposed merger of this Philadelphia mutual fund into Nucleonics, Chemistry & Electronics Shares, also a mutual fund with headquarters in Englewood, N. J.

Under the proposal, approved by the boards of directors of both companies, Science & Nuclear Fund would be merged through the issue of shares of NCE in exchange for the assets of Science & Nuclear Fund. Each S. & N. shareholder would receive shares of NCE in the equivalent net asset value of his former shares in S. & N., plus cash for fractional shares.

Science & Nuclear Fund had total net assets of \$1,010,049 or \$10.05 a share on March 18th, last. On the same date NCE's assets were \$1,785,200 or \$8.33 a share.

The approval of two-thirds of the outstanding stock of both funds is required to make the merger effective as of April 16, 1958. NCE shareholders vote on the proposal on April 15, 1958.

The management of NCE plans to qualify its shares for exemption from Pennsylvania personal property taxes in the event the merger is effected.—V. 187, p. 86.

Seabrook Farms Co.—Partial Redemption—

The company has called for redemption on May 1, next, for operation of the supplementary fixed sinking fund, \$160,000 of 3 1/4% debentures, due Feb. 1, 1962 of Deerfield Packing Co., at 101%, plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 187, p. 86.

Security Title Insurance Co.—Earnings Lower—

The company reported net earnings for 1957 of \$1,105,167, equal to \$1.93 per share. Chairman William Breliant, Chairman, reported in the annual report, issued on March 6.

This compares with \$1,353,962, equal to \$2.36 per share in 1956, best year in the history of the company. Net profits in 1957 from the sale of assets amounted to \$101,586, equal to 18c a share, compared with \$163,767, equal to 29c a share in 1956.

Dividends paid in 1957 amounted to \$1.00 a share, an increase of 92% over the adjusted per share basis paid in 1956.

Gross income from operations amounted to \$7,180,835 in 1957 compared with \$7,396,455 in the previous year.

The total number of title orders received in 1957 amounted to 88,944 compared with 95,303 in 1956.

Earnings for the year 1957 were the third highest in the history of the company.—V. 187, p. 577.

Shareholders' Trust of Boston—Registers With SEC—

This Boston, Mass., investment company, filed with the SEC an amendment on March 27, 1958 to its registration statement covering an additional 1,000,000 shares of beneficial interest, \$1 par value, in the Trust.—V. 182, p. 657.

Sheraton Hotel Corp., New York—Bonds Offered—

Sheraton Securities Corp., Boston, Mass., on March 18 offered publicly \$990,000 of 5 1/2% first mortgage sinking fund bonds due Dec. 1, 1973 at par plus accrued interest, subject to certain discounts as follows: 1% in case of a sale of \$5,000 or more but less than \$10,000; 2% in case of a sale of \$10,000 or more but less than \$25,000; 3% in

case of a sale of \$25,000 or more but less than \$50,000; 3 1/2% in case of a sale of \$50,000 or more but less than \$100,000, and 4% in case of a sale of \$100,000 or more. The offering is made on a best efforts basis.

Sheraton Corp. of America is not obligated on the bonds. The bonds are solely the obligation of Sheraton Hotel Corp.

CUMULATIVE PURCHASE PLAN—An arrangement has been made with General Fiduciary Corp., a wholly owned subsidiary of Sheraton Corp. of America, for the convenience of investors who desire to purchase bonds at regular intervals. To participate, the investor makes an initial payment of \$40 or more to General Fiduciary Corp. and executes an application indicating an intention to make periodic deposits of \$40 or more monthly, bi-monthly, or quarterly for the purchase of bonds at par. These deposits will be regularly applied on the first day of June and December of each year towards the purchase of bonds in multiples of \$100. The investor will be credited with interest at the rate of 5 1/2% per annum on all deposits applied to the purchase of the bonds.

The bonds are to be redeemable through a sinking fund at prices ranging from 102% to 100%, and otherwise than through the sinking fund at prices ranging from 106% to 100%, with accrued interest in each case.

PROCEEDS—The net proceeds are to be used to reduce indebtedness due to Sheraton Corp. of America, its parent.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

5 1/2% first mortgage sinking fund bonds \$990,000 \$990,000

due Dec. 1, 1973 \$1,039,000 675,000

Other long-term obligations \$1,039,000 675,000

Subordinated note to Sheraton Corp. of America payable Jan. 1, 1975 1,470,000 539,400

Common stock (no par value) 10 shs. 10 shs.

*First mortgages on the Sheraton Hotel in Buffalo, N. Y. (paid and discharged prior to the offering) and on the Sheraton-Belvedere Hotel in Baltimore, Md.

*This note is payable without interest. Payments on account made prior to maturity from the proceeds of sale of bonds and net income, subject to certain adjustments, of the company.

BUSINESS—The company, a Delaware corporation, is a wholly owned subsidiary of Sheraton Corp. of America. Its principal office is located in the Park-Sheraton Hotel, 870 Seventh Avenue, New York 19, N. Y.

On Oct. 1, 1957 the company acquired from Sheraton Corp. of America all of the capital stock of Sheraton Niagara Corp. and 99.9% of the capital stock of Baltimore Sheraton Corp., both subsidiaries of Sheraton Corp. of America, and which owned and operated respectively the Sheraton Hotel in Buffalo, N. Y., and the Sheraton-Belvedere Hotel in Baltimore, Md. As a result of the subsequent liquidation of Baltimore Sheraton Corp. and Sheraton Niagara Corp., the company became the owner directly and in fee of the hotel properties, subject to outstanding mortgages of approximately \$364,000 on the Buffalo property and an outstanding mortgage of \$675,000 on the Sheraton-Belvedere Hotel. The mortgage on the Sheraton-Belvedere matures on May 1, 1966, and provides for quarterly payments of interest at 4% per annum plus quarterly principal payments of \$12,500. Prior to the date of the offering the mortgages in the amount of approximately \$364,000 on the Sheraton Hotel in Buffalo will be paid and discharged, the company using for this purpose \$300,000 of its own funds and the balance from the proceeds of a loan of \$70,000 to be made to the company by Sheraton Corp. of America.

In consideration of the said loan and the transfer to the company of the capital stock of Sheraton Niagara Corp. and Baltimore Sheraton Corp., the company has issued to Sheraton Corp. of America its note for \$1,470,000. The note issued by the company to Sheraton Corp. of America is by its terms payable on Jan. 1, 1975, but may be prepaid in whole or in part from the proceeds of the sale of bonds and net income, subject to certain adjustments, of the company. Payment of this note is subordinated to the bonds.

Siegler Corp.—Awarded \$500,000 of Contracts—

The corporation has been awarded \$500,000 in contracts and reorders for handling equipment for the Lockheed Electra turbo-prop commercial transport and the Fairchild C-123 military cargo plane, it was announced on April 2 by John G. Brooks, President.

Work is currently underway, Mr. Brooks said, on both projects in El Segundo, Calif., at the new plant of Siegler's Saneor Corp. subsidiary, leading manufacturer of missile and aircraft ground handling equipment.

The contracts are divided between commercial work for the Electra under a \$350,000 contract with American Airlines, and \$150,000 in military work for the C-123 under a USAF reorder, Mr. Brooks stated.—V. 187, p. 1437.

Silvray Lighting, Inc.—Banker Added to Board—

John D. McGeary, a partner in the New York brokerage firm of Auchincloss, Parker & Redpath, principal underwriters of Silvray common stock, has been elected a director.—V. 187, p. 779; V. 186, p. 2374.

Sinclair Oil Corp.—Registers Employees Savings Plan

This corporation filed a registration statement with the SEC on March 28, 1958, covering \$12,000,000 of participations in the Employees Savings Plan, together with 150,000 shares of its \$5 par common stock which may be acquired pursuant thereto.—V. 186, p. 884.

Smith Kline & French Laboratories—Registers Second Offering With SEC—

This company filed a registration statement with the SEC on March 27, 1958 covering 50,000 outstanding shares of its 3 1/4% cents par common stock, to be offered for public sale by the holder thereof through Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment. The issuing company will not receive any of the proceeds.

The selling stockholder is C. Mahlon Kline, Board Chairman. Upon sale of the 50,000 shares, he will continue to own 244,968 shares of record and beneficially, or 5.1% of the 4,843,770 shares outstanding. He also holds 672,000 shares (13.9%) as trustee under a testamentary trust under which he has a life interest in one-third of the income.—V. 187, p. 1437.

Southern California Edison Co. — To Increase Preferred Stock—

The stockholders on April 17 will consider increasing the authorized preferred stock from 6,000,000 to 8,000,000 shares and the authorized common stock from 12,000,000 to 16,000,000 shares.—V. 187, p. 779.

Southern California Gas Co.—Partial Redemption—

The company has called for redemption on May 1, next, through operation of the sinking fund, \$700,000 of its 5 1/2% first mortgage bonds, series C, due 1983, at 101.81%, plus accrued interest. Immediate payment will be made at the American Trust Co., 464 California St., San Francisco, Calif., or at the Bankers Trust Co., 16 Wall St., New York, N. Y., or at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago, Ill.—V. 186, pp. 950 and 52.

Southern Pacific Co.—To Sell Equipments—

The company will receive bids up to noon (EST) on April 21 for the purchase from it of \$4,230,000 equipment trust certificates, series 2, to be dated March 1, 1958 and to mature in 15 equal annual installments. The proceeds will be used to finance approximately 80% of the cost of 866 new freight cars.—V. 187, p. 1095.

Southern Union Gas Co.—Partial Redemption—

The company has called for redemption on May 1, next, through operation of the sinking fund, \$261,000 of its 4 1/4% debentures, due 1976, at 100.63% plus accrued interest. Payment will be made at The Northern Trust Co., 50 South La Salle St., Chicago 90, Ill.—V. 186, p. 2157.

Southwestern Financial Corp.—Earnings Show Gain—

Nine Months Ended Feb. 28—		1958	1957
Total income		\$639,211	\$587,594
Depreciation on equipment		416,538	397,262
Interest expenses		47,576	63,327
Taxes other than on income		6,548	1,714
Selling, administrative, and general expenses		20,449	20,754
Amortization of organization expenses		1,265	1,265
Net income		\$146,835	\$103,272
Earnings per share		\$0.13	\$0.09

—V. 196, p. 1546.

Southwestern Public Service Co.—February Earns Up

Period Ended Feb. 28—		1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Operating revenues		\$3,514,810	\$3,273,464	\$43,696,394	\$40,775,622
Operating expenses		2,120,623	1,943,827	25,118,419	23,129,998
Net operating income		\$1,394,187	\$1,329,637	\$18,577,975	\$17,654,624
Other income		639	1,056	89,310	39,611
Gross income		\$1,394,826	\$1,330,693	\$18,667,285	\$17,694,235
Income deductions				3,066,011	3,087,738
Provision for Federal taxes on income				6,979,104	6,396,765
Net income				\$8,622,170	\$8,209,731
Dividends paid and accrued on preferred stocks				731,852	729,652
Balance applicable to common stock				\$7,890,317	\$7,480,079
Shares outstanding at end of period				4,384,728	4,379,513
Earnings per share				\$1.80	\$1.71

—V. 187, p. 1360.

Spencer Chemical Co.—Produces New Resin—

This company announced on April 1 that it is producing a special medium density polyethylene resin developed in cooperation with the Crown Zellerbach Corporation for use as a bread wrapper on high speed automatic overwrapping machines. Simultaneously, Crown Zellerbach Corp. announced that its Western-Waxide division has developed a method of modifying conventional breadwrapping machines to use a new polyethylene film wrapper made from the special Spencer resin. Crown also said that it is prepared to market to the nation's bakers all the materials and equipment necessary to convert their bread wrapping operation to the new polyethylene package.

Production and marketing tests conducted by Crown indicate that polyethylene overwrapping costs about 25% to 35% less than other transparent wrapping materials, yet has superior packaging qualities.

—V. 186, p. 1391.

Sprague Electric Co. (& Subs.)—Sales and Earnings Up—

Year Ended Dec. 31—		1957	1956
Net sales		\$46,187,481	\$44,659,844
Profit before income taxes		4,199,201	4,208,997
Federal income taxes		1,979,100	2,032,700
Net profit		\$2,220,101	\$2,176,297
Common shares		1,244,987	1,242,712
Earnings per share		\$1.78	\$1.75

Capital expenditures in 1957 totaled \$1,831,611 and included continued modernization work at the company's North Adams, Mass., plants to provide the carefully controlled environments necessary for improved reliability, as well as additional facilities at several branch plants. In addition to the construction of the Visalia plant and increased facilities for transistors at Concord, the 1958 capital program will provide for continued modernization of older plants.—V. 185, p. 1561.

Springfield Fire & Marine Insurance Co., Springfield, Mass.—Registers With SEC—

This company filed a registration statement with the SEC on March 28, 1958, covering 1,000,000 shares of its \$2 par common stock. The company proposes to offer this stock in exchange for shares of the capital stock of Monarch Life Insurance Co. at the rate of 1.25 Springfield shares for one Monarch share. The First Boston Corp. and Kidder, Peabody & Co., as Dealer Managers, have agreed to use their best efforts to form and manage a group of dealers to solicit tenders of Monarch stock in acceptance of the exchange offer. If the two companies are affiliated by means of the exchange offer, it is planned that Monarch will continue to operate as a separate company under the direction of its own board of directors and with its present officers and staff, including Frank S. Vanderbrook, President of Monarch.

Springfield Fire & Marine Insurance Co. and its subsidiaries are engaged in the business of writing fire, marine, casualty and surety insurance and in the investment and reinvestment of their assets. Monarch Life Insurance Co. is engaged in the business of writing health and accident insurance, life insurance and annuity contracts, and in the investment and reinvestment of its assets.—V. 186, p. 1095.

Standard Oil Co. of California—Officials Promoted—

Appointment of E. E. Wall as President of The California Oil Co., a subsidiary, was announced on April 1 by T. S. Petersen, President of Standard Oil Co. of California. Mr. Wall succeeds B. W. Pickard, who has been appointed Vice-President, marketing, with Standard Oil Co. of California, Western Operations, Inc.

W. S. Morris, California's General Sales Manager, has been named a Vice-President of the company.—V. 187, p. 1779.

Standard Oil Co. (Ohio)—Registers With SEC—

The company filed a registration statement with the SEC on March 28, 1958, covering \$3,000,000 of interests in the Sohio Employees Investment Plan, together with 40,000 shares of common stock and 10,000 shares of preferred stock—Cumulative, series A, 3½%, \$100 par, which may be acquired pursuant to the plan.—V. 185, p. 2625.

Statham Instruments, Inc. (& Subs.)—Earnings—

Period Ended Feb. 28, 1958—		3 Months	9 Months
Net sales		\$1,319,160	\$4,074,420
Income before Federal income taxes		132,213	581,409
Federal income taxes (est.)		38,312	205,749
Net income		\$93,901	\$375,660
Earnings per share (based on 838,000 shares before giving effect to the 100,000 additional shares offered Sept. 17, 1957)		\$0.11	\$0.45
Earnings per share (based on 938,000 shares now outstanding)		\$0.10	\$0.40

*Earnings from our Puerto Rican subsidiary are tax exempt.—V. 186, p. 1891.

Stepan Chemical Co. — Stock Sold—The offering of 203,000 shares of common stock, which was made on March 27 by White, Weld & Co. and associates at \$16 per share, was quickly oversubscribed. For details, see V. 187, p. 1481.

Stephenson Chemical Co., Inc., College Park, Ga.—Files With Securities and Exchange Commission—

The corporation on March 26 filed a letter of notification with the SEC covering 500 shares of class A voting common stock and 5,000 shares of class B non-voting common stock. The class B stock will be offered in units of not less than five shares, with purchasers of each 10 shares having the privilege to buy one class A share. Both classes of stock are priced at par (\$10 per share). No underwriting is involved. The proceeds are to be used for real estate; installation of machinery and equipment; and for working capital.

Strategic Minerals Corp. of America—Files Financing Proposal With SEC—

This corporation filed a registration statement with the SEC on March 31, 1958, covering \$2,000,000 of first lien mortgage 6½% bonds

and 975,000 shares of common stock. It is proposed to offer the bonds for public sale at 96½% of principal amount and the stock at \$3 per share. The principal underwriter is Southwest Saares, Inc., of Austin, Texas; and the underwriting commission is to be 5% on the bonds and 60 cents per share on the stock.

The company was organized in April, 1955. It acquired all the mineral leases and properties of Mena Mining Corp. of Mena, Ark., in exchange for 3,333,333 shares of its common stock. Included with the mineral properties so acquired was an option to purchase the Bruce Williams Process for the beneficiation of low-grade ores for a consideration subsequently fixed at \$35,000 cash and 350,000 common shares. Calvin C. Huffman, President of Strategic Minerals, and three other individuals were chief stockholders of Mena Mining and the principal stockholders of Strategic Minerals. Other shares acquired by the first stockholders of the latter were paid in cash, to comply with contractual obligations with the Federal Government, for the patenting of the Bruce Williams Process in 18 foreign countries, for the purchase of additional properties, and for continued research costs in the perfection of the process.

The business of the company generally is to purchase or otherwise acquire, produce, own, use, sell or otherwise dispose of, manufacture, reduce, refine, prepare, etc., and otherwise deal in and with petroleum, gas, gasoline, asphaltum, and other products and by-products thereof, and any and all other metals, ores, minerals, etc.

The purpose of the present financing is to erect and operate one or more chemical processing plants using the Bruce Williams Process to beneficiate manganese ores. The first plant is to be erected near Texarkana, Texas, and the second at or near Wenden, Ariz. A third plant is to be constructed in New Mexico.

At Nov. 30, 1957, the company had outstanding 2,709,333 common shares. Of the 3,333,333 shares originally sold to Mena Mining for its assets, 975,000 have been returned by the latter to Strategic Minerals for cancellation for the purposes of the current public offering. Of the outstanding stock, Mena Mining owns 978,858 shares; Management Consultants Corp. of Denver, 222,917; Huffman, 170,459; Philip Q. Dudley, of Dallas, 222,917; Malcolm E. Schultz, of Dallas, 217,517; R. O. Burt, Jr., of Austin, 133,746; Jack Warden, of Wichita Falls, 191,692; and Bruce Williams Ores Beneficiation, Inc., Joplin, Mo., 350,000.

Stuart Hall Co., Inc.—Debenture Offering—Mention was made in our issue of March 3 of the public offering by White & Co., St. Louis, Mo., of \$650,000 20-year 6% convertible debentures due Dec. 15, 1977, at 100% and accrued interest, on a best efforts basis. Further details follow:

The debentures are convertible into the shares of the common stock if converted on or before Dec. 15, 1962, \$8.80; Dec. 15, 1963, \$9.30; Dec. 15, 1964, \$9.80; Dec. 15, 1965, \$10.30; Dec. 15, 1966, \$10.80; Dec. 15, 1967, \$11.30; Dec. 15, 1968, \$11.80; Dec. 15, 1969, \$12.30; Dec. 15, 1970, \$12.80; Dec. 15, 1971, \$13.30; Dec. 15, 1972, \$13.80; Dec. 15, 1973, \$14.30; Dec. 15, 1974, \$14.80; Dec. 15, 1975, \$15.30; Dec. 15, 1976, \$15.80; and Dec. 15, 1977, \$16.30.

The debentures may be redeemed at the option of the company at any time prior to maturity at prices ranging from 105% on or before Dec. 15, 1962 to 100% during the year ended Dec. 15, 1977, together with accrued interest to the date fixed for redemption.

Debentures may also be retired annually through the sinking fund beginning Dec. 15, 1959 at the principal amount and accrued interest.

PROCEEDS—The net proceeds received by this company will be used as follows: approximately the first \$200,000 to pay accounts payable; second, the sum of \$230,000 to pay notes payable; and the balance will be used as additional working capital for raw material and finished goods inventory and to purchase certain pieces of manufacturing equipment to handle the school supply business.

Proceeds from the \$230,000 in notes payable which are to be liquidated were used to carry accounts receivable and purchase inventory.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-yr. 6% conv. deb. due June 15, 1971	\$75,000	\$7,500
15-yr. 6% conv. deb. due Dec. 1, 1971	100,000	56,500
20-yr. 6% conv. deb. due Dec. 15, 1977	650,000	650,000
Common stock (par \$1)	400,000 shs.	133,476 shs.
Class B stock (par 50 cents)	250,000 shs.	238,052 shs.

*Common stock has been reserved as follows: (1) For conversion of debentures, 84,804 shares; (2) for conversion of class "B" stock, 119,026 shares; (3) for employees' options, 2,326 shares; and (4) for Charles G. Hanson option, 35,432 shares.

BUSINESS—Company is a Missouri corporation, incorporated in Missouri on Dec. 11, 1945.

The company at the present time has four subsidiaries which were organized to carry on specific activities in separate parts of the country. The Stuart Hall Co. of California, Inc., was incorporated in August, 1952 to handle warehousing and sales on the west coast, 99.8% of its stock is owned by the company. Stuart Hall Co. of Pennsylvania, Inc., was incorporated in November, 1952, to handle the eastern market, 99.8% of its stock is owned by the company. Stuart Hall Co. of Missouri, Inc., a wholly owned subsidiary, was incorporated in May, 1955, to distribute the company's products in the midwest. Store Services, Inc., another wholly owned subsidiary, was incorporated in 1957 in the State of Nevada to handle the serving of retail grocery and drug store outlets in the Oklahoma and Texas areas.

The company's product line now includes over 400 items in five diversified lines. Current production averages over 2,000,000 units per month. These products are distributed nationally through drug stores, super markets, variety stores, and stationers. In the drug field, the company's principal source of distribution, a majority of the wholesale drug houses in the entire country distribute its products.

In the fall of 1955, the company began the production and distribution of school supplies.

The executive offices of the company and its subsidiaries occupy leased space in a building at 121 West 20th, Kansas City, Mo. Approximately 74,225 square feet is used for executive offices and processing operations. This lease expires on April 30, 1966, and has an annual rental of \$40,829.25.

The company also has approximately 40,000 square feet of leased space for processing operations at 3710 Main St., Kansas City, Mo. This lease expires in 1962, and has an annual rental of \$20,000. The company also leases warehouse space in M. K. Building at 2609-17 Walnut, Kansas City, Mo., and has an annual rental of \$2,400. On Oct. 24, 1957, the company leased approximately 25,800 square feet at 2416 Broadway, Kansas City, Mo. at an annual rental of \$12,000. This lease expires Dec. 31, 1958. See also V. 187, p. 1032.

Super Mold Corp. of California—Earnings Higher—

Six Months Ended Jan. 31—		1958	1957
Sales, including non-operating revenue, less discounts and allowances		\$4,383,266	\$3,875,313
Manufacturing, general, administrative & other expenses		3,480,797	3,236,095
Depreciation		89,300	73,844
Provision for Federal taxes		417,600	293,440
Net profit		\$395,569	\$271,925

Backlog of unfilled orders as of Feb. 28, 1958, was over \$900,000, compared to \$1,900,000 a year ago.—V. 185, p. 1562.

Technical Animations, Inc. (N. Y.)—Stock Offered—The corporation on March 21 offered publicly, without underwriting, 100,000 shares of class B non-voting stock (par 10 cents) at \$1 per share.

PROCEEDS—The proceeds are to be used to purchase machinery and materials and used for working capital and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A voting stock (par 10 cents)	200,000 shs.	200,000 shs.
Class B non-voting stk. (par 10 cents)	400,000 shs.	300,000 shs.

BUSINESS—The company was incorporated on Sept. 27, 1956, in New York under its present name. It engineers, designs and produces "TECHNAMATIONS," animated transparencies and other highly specialized technical training aids and displays.

"TECHNAMATIONS" is the name under which the company's animated transparencies are being produced and marketed. A copyright on the name "TECHNAMATIONS" has been applied for, on Aug. 27, 1957, under Serial No. 36,324.

The office of Technical Animations, Inc., is situated at 19 South St., Port Washington, N. Y., where its development laboratory plant is located. The plant space is approximately 2,600 square feet. The building is leased for a period of two years at an annual rental of \$2,400. The lease expires July 1, 1959.—V. 185, p. 2802.

Technology Instrument Corp. — Registers Offering With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 27, 1958, covering 260,000 shares of its \$2.50 par common stock. Of this stock, 204,775 shares are outstanding, securities comprising a part of the holdings of Lucius E. Packard, Board Chairman, and Raymond W. Searle, President, and William H. Long, former treasurer and director. The remaining 55,225 shares are to be issued by the company. The stock is to be offered for public sale at \$10 per share, with a \$1.50 per share commission to the underwriters, headed by S. D. Fuller & Co.

Organized in January, 1946, the company is engaged primarily in the development and manufacturing of precision potentiometers and other precision electronic components and measuring instruments.

Net proceeds of its sale of the 55,225 shares will be added to the working capital of the company for the financing of its expected increase in volume on present products and the marketing of newly developed precision potentiometers. There are no present plans for the utilization of any substantial part of the proceeds for additional fixed assets.

The company now has outstanding 543,000 common shares. Mr. Long proposes to sell 95,485 of 143,227 shares held; Mr. Searle 54,645 of 154,243 shares held; and Mr. Packard 54,645 of 145,330 shares held.—V. 187, p. 1481.

Tele-Broadcasters, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering 40,000 shares of common stock (par five cents) to be offered at \$3.50 per share, through Sinclair Securities Corp., New York, N. Y. The proceeds are to be used to complete construction of station KALI.—V. 183, p. 1862.

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on May 1, next, for the account of the sinking fund, \$500,000 of its 4½% first mortgage pipe line bonds, due Nov. 1, 1976 at 100.63%, plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill., or at the office of Dillon, Read & Co., 48 Wall St., New York, New York.

Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on March 28, 1958, covering \$2,000,000 of Contributions by participating employees under the company's Thrift Plan.—V. 187, p. 1481.

Thomson Symon Co., Terre Haute, Ind. — Files With Securities and Exchange Commission—

The company on March 20 filed a letter of notification with the SEC covering \$120,000 of 6½% convertible subordinated debentures due April 1, 1973, to be offered at par, without underwriting. The proceeds are to be used for working capital.

The debentures are convertible at any time before payment into common stock at the rate of \$8.50 in principal amount of debentures per share of stock. The debentures are in denominations of \$50, \$100, \$500 and \$1,000.

Tidewater Oil Co.—Purchases Hyannis Distributor—

This company on April 1 announced that it has purchased The Gould Oil Co., Inc., of Hyannis, Mass., a Tidewater distributor covering the Cape Cod area.

With the purchase, Tidewater acquires nine service stations, more than 75 dealer, commercial and farm accounts, an inland terminal, office building and garage.

Gould Oil, formerly the Cape Cod Oil Co., has been a Tidewater distributor for more than 30 years and services the entire Barnstable County area, popularly known as Cape Cod. E. W. Gould Jr. will continue to operate the facility as a consignment distributor for Tidewater.

The closing took place on March 31 at the offices of Lyne, Woodworth and Everts, Boston, following negotiations between Mr. Gould and Eugene P. McCabe, acting for Tidewater.—V. 186, p. 2522.

Timeplan Finance Corp., Morristown, Tenn. — Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering 27,272 shares of 70-cent cumulative preferred stock (par \$5) and 27,272 shares of common stock (par 10 cents) to be offered in units of one share each at \$11 per unit. The offering will be underwritten by Valley Securities Corp., Morristown, Tenn. The proceeds are to be used for working capital.

TMT Trailer Ferry, Inc.—Gov't Buys Ship—

The U. S. Government bought the Carib Queen, a truck-trailer carrying ship belonging to bankrupt TMT Trailer Ferry, Inc., for \$345,000 in what was billed as "a public auction" at Jacksonville, Fla.

Sale of the ship, the major asset of TMT was ordered in February by a Federal District Court to satisfy a Government-insured mortgage of over \$4,000,000.

The Government made the only bid at the auction.—V. 187, p. 780.

Todd Shipyards Corp.—Changes in Personnel—

The election of John T. Gilbride as President and John D. Reilly, Jr. and Harry G. Hill as Executive Vice-Presidents of this corporation, was announced on March 31 by John D. Reilly, Chairman, after a meeting of the board of directors. Mr. Gilbride succeeds the late Joseph Haag, Jr., who died March 10. Other appointments included Russell W. Bowes as Vice-President of the company's products and industrial divisions and Clifford A. Sheidrick as Vice-President of finance and comptroller. Robert Freebairn a Vice-President in charge of shipyard sales was elected a director of the company.

Mr. Gilbride has been a director of Todd Shipyards since 1951. Most recently he has been serving as General Manager at the Los Angeles Division.—V. 182, p. 515.

Tracerlab, Inc.—Moves Into Black—

Samuel S. Auchincloss, President, announced on March 31 that the company's losses have been cut back steadily during the first six months of 1957 so that the month of February, 1958, saw the company once again in the black. Sales for 1957 totaled \$12,060,708; net loss for the year was \$1,398,630.

Mr. Auchincloss pointed out that almost \$1,000,000 of the 1957 loss was in the form of non-recurring expense items such as moving expenses related to the consolidation of the company's Boston operations in its new plant at Waltham, Mass.; carrying charges of sales offices consolidated during the year; and write-downs of real-estate and other property, to name a few.—V. 186, p. 2094.

Trans Continental Industries, Inc.—Unit Gets Contract

Purchase of 50 new Clipper model tandem trailers from the Highway Trailer Co. of Edgerton, Wis., a subsidiary of Trans Continental, was announced on April 1 by Gregory G. Harney, General Manager of the New England Transportation Co., a subsidiary of the New York, New Haven & Hartford RR.

The new trailers which will increase the current fleet of 212 by almost 25%, will be used by the common carrier trucking company for "piggy-back" transportation of general commodities throughout New England, New York and New Jersey. Delivery will be made during April.—V. 186, p. 2625.

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A K U (United Rayon Mfg. Corp.) (final)	7%		
Aberdeen Fund (Reg.)	\$0.009	4-25	3-31
Acme Precision Products—			
\$1.10 conv. preferred (quar.)	27½c	5-1	4-15
Aerona Mfg., 5½% prior preferred (quar.)	27c	5-1	4-14
55c convertible preferred (quar.)	13c	5-1	4-14
Allied Control Co. (quar.)	25c	5-16	4-25
Altamir Corp.	10c	4-15	4-1
American Box Board (quar.)	25c	5-10	4-25
Stock dividend	1%	5-10	4-25
American Mono Rail, common (reduced)	5c	4-30	4-18
\$1.20 preferred (quar.)	30c	4-30	4-18
American Nepheline, Ltd. (s-a)	32c	4-30	4-10
American Title & Insurance Co. (Miami)—			
Quarterly	7½c	6-20	6-5
American Viscose Corp. (quar.)	50c	5-1	4-16
Applied Research Laboratories	11½c	4-4	3-28
Associated Fund—			
Trust shares (\$0.0058 from capital gains plus \$0.0192 from investment income)	2½c	4-1	3-25
Associated Truck Lines, class A (quar.)	17½c	5-16	5-1
Atlantic City Electric, 4% pfd. (quar.)	\$1	5-1	4-10
Auto Electric Service Co., Ltd., com. (quar.)	\$20c	6-14	5-23
Class A (quar.)	\$12½c	6-14	5-23
Automobile Banking Corp., common (quar.)	17½c	4-30	4-15
Class A (quar.)	17½c	4-30	4-15
\$1.50 preferred (quar.)	37½c	4-30	4-15
6% preferred A (quar.)	15c	4-30	4-15
6% preferred B (quar.)	15c	4-30	4-15
Ayres (L. S.) Co., common (quar.)	30c	4-30	4-11
Stock dividend	2%	4-30	4-11
4½% preferred (quar.)	\$1.12½	4-30	4-11
Buchanan Steel Products Corp. (s-a)	10c	5-1	4-15
Baystate Corp. (quar.)	27½c	5-1	4-15
Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-14
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	5-1	4-18
California Water & Telephone, com. (quar.)	30c	5-1	4-10
\$1 preferred (quar.)	25c	5-1	4-10
\$1.20 preferred (quar.)	30c	5-1	4-10
\$1.24 preferred (quar.)	31c	5-1	4-10
\$1.25 preferred (quar.)	31½c	5-1	4-10
\$1.32 preferred (quar.)	33c	5-1	4-10
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	\$37½c	6-16	5-31
Carpenter Paper (quar.)	40c	6-2	5-9
Central Electric & Gas (increased quar.)	25c	4-30	4-10
Central Hudson Gas & Electric Corp. (quar.)	20c	5-1	4-10
Central Public Utility Corp. (quar.)	20c	5-1	4-10
Chase Manhattan Bank (N. Y.) (quar.)	60c	5-15	4-15
Chesapeake Corp. (Va.) (quar.)	30c	5-15	5-5
Chesapeake Utilities Corp. (quar.)	7½c	4-15	4-1
Chicago Pneumatic Tool (quar.)	25c	6-9	5-19
City Stores Co., com. (quar.)	35c	5-1	4-21
4½% conv. preferred (quar.)	\$1.06¼	5-1	4-21
Clark Controller Co. (quar.)	25c	6-14	5-23
Coca-Cola Bottling (St. Louis) (quar.)	15c	4-21	4-10
Columbia Finance, 5% pfd. (1956 ser.) (quar.)	\$1.25	5-1	4-19
Columbian National Life Insurance Co. (Boston) (quar.)	50c	6-10	6-2
Commonwealth Stock Fund	6c	4-25	4-10
Consolidated Discovery Yellowknife Mines	10c	6-2	5-1
Consolidated Laundries Corp. (quar.)	25c	6-2	5-15
Consolidated Water Co., class A common	17½c	4-15	3-31
6% preferred (quar.)	37½c	4-15	3-31
Copp Clark Publishing Co., Ltd. (quar.)	37½c	5-1	4-15
Counselor's Investment Fund, Inc.	5c	4-15	3-26
Creamery Package Mfg. Co. (quar.)	40c	4-21	4-10
De Vilbiss Co. (reduced)	25c	4-21	4-10
Delaware Power & Light Co. (quar.)	50c	4-30	4-8
Dennison Mfg., common A (quar.)	40c	6-3	5-5
Voting common (quar.)	40c	6-3	5-5
8% debenture stock (quar.)	\$2	6-3	5-5
Dillon & Sons Stores (quar.)	25c	4-15	3-31
Discount Corp. of New York (quar.)	\$2	4-23	4-9
Dividend Shares, Inc. (from investment inc.)	2½c	5-1	4-10
du Pont Co. of Canada, (1956), Ltd.—			
7% preferred (quar.)	\$93¾c	4-15	4-2
Ducommun Metals & Supply Co. (quar.)	25c	5-1	4-11
Dupuis Freres, Ltd., class A (quar.)	\$14c	5-15	4-30
55c class A (quar.)	\$14c	5-15	4-30
4.80% preferred (quar.)	\$30c	5-15	4-30
East Kootenay Power Ltd., 7 pfd. (accum.)	\$1.75	6-16	5-31
Easy Washing Machine Ltd. (quar.)	35c	4-25	4-8
Extra	35c	4-25	4-8
Edison Saulte Electric (quar.)	20c	4-15	4-2
Ekeo Products, common (quar.)	50c	5-1	4-15
4½% preferred (quar.)	\$1.12½	5-1	4-15
Elastic Stop-Nut Corp. of America (quar.)	25c	5-1	4-15
Empire Millwork (stock dividend)	1½c	4-30	4-15
Employers Group Associates (quar.)	60c	4-30	4-17
Erie Forge & Steel Corp., com. (quar.)	10c	5-9	4-21
6% 1st preferred (quar.)	15c	5-1	4-21
5% 2nd preferred (quar.)	62½c	5-1	4-21
Esquire, Inc.	30c	4-30	4-16
Fall River Gas Co. (quar.)	37½c	5-15	5-1
Federal Grain Ltd., class A	135c	5-1	4-17
\$1.40 redeemable pfd. (quar.)	135c	5-1	4-17
Fenestra, Inc. (reduced)	25c	4-21	4-14
Forbes & Wallace Inc., class B (quar.)	35c	6-2	5-23
Extra	35c	4-15	4-10
Founders Mutual Fund (from Invest. Inc.)	7c	4-1	2-29
Fraser Brick & Tile Co. (quar.)	8c	4-25	4-11
Friedrich Finance Inc., 6% pfd. (quar.)	15c	6-15	5-31
Frieheuf Trailer, 4% pfd. (quar.)	\$1	6-2	5-16
No action taken on common payment at this time.			
Gas Industries Fund—			
(Year-end payment from capital gains)	29c	4-29	3-31
General Telephone Co. of California—			
4½% preferred (1945 series) (quar.)	22½c	5-1	4-8
Glen-Gary Shale Brick, common (quar.)	10c	6-11	5-23
6% 1st preferred (quar.)	15c	6-11	5-23
Government Employees Corp.—			
(Increased semi-annual)	35c	5-23	5-9
Stock dividend	7½c	4-25	4-11
Government Employees Insurance—			
New common (initial quar.)	25c	6-25	6-10
Stock dividend	100%	4-30	4-15
Great Southern Life Insurance (Houston)—			
Quarterly	40c	6-10	6-1
Quarterly	40c	9-10	9-1
Quarterly	40c	12-10	12-1
Guarantee Co. of North America (Montreal)			
Extra	\$83	4-15	3-31
Hagan Chemicals & Controls, Inc.—			
5.30% preferred (quar.)	66½c	5-1	4-15
Hartford Electric Light (quar.)	75c	5-1	4-10
Havana Lithograph, 6% pfd. (quar.)	37½c	4-15	3-31
Haydock Fund, Inc.	15c	4-30	4-1
Optional (Payable in cash or stock)	\$1.25	4-30	4-1
Extra	20c	4-30	4-1
Hemenway Furniture Co., common (quar.)	10c	5-1	4-10
5½% convertible preferred (quar.)	13½c	5-1	4-10

Name of Company	Per Share	When Payable	Holders of Rec.
Home State Life Insurance Co. (Okla.)—			
Stock dividend	2%	5-15	4-15
Hotel Gary Corp. (Indiana)	\$1	4-15	4-4
Imperial Chemical Industries, Ltd. (final)	8%	5-31	4-15
Ingersoll-Rand Co. (quar.)	75c	6-2	5-5
Ingram & Bell, Ltd., 60c preference (quar.)	\$15c	4-30	4-15
Interchemical Corp., common (quar.)	65c	5-1	4-16
4½% preferred (quar.)	\$1.12½	5-1	4-16
International Utilities Corp. (quar.)	25c	5-31	5-9
Investors Mortgage (Conn.) (quar.)	30c	3-31	3-26
Investors Mutual, Inc. (quarterly from net investment income)	9c	4-10	3-27
Kobacker Stores (quar.)	20c	4-30	4-17
Kuhlman Electric Co., 5½% pfd. A (quar.)	13½c	5-1	4-19
La Crosse Telephone (quar.)	20c	4-30	4-10
Lane Co., Inc., common	25c	4-1	3-22
5% preferred (quar.)	25c	4-1	3-22
Leslie Salt (quar.)	40c	6-15	5-15
Lewis Brothers, Ltd. (quar.)	15c	4-30	3-31
Loblau, Inc. (quar.)	50c	6-2	5-18
Lock Joint Pipe, common (monthly)	2½c	4-30	4-18
Common (monthly)	2½c	5-31	5-20
Common (monthly)	2½c	6-30	6-19
5% preferred (quar.)	\$1	7-1	6-20
Loomis-Sayles Mutual Fund	33c	4-15	4-1
Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Maryland Casualty Co. (quar.)	37½c	4-19	4-10
Mengel Co. (quar.)	25c	6-9	5-19
Montana Power Co., \$4.20 pfd. (quar.)	\$1.05	5-1	4-11
56% preferred (quar.)	\$1.50	5-1	4-11
Motion Picture Advertising Service	15c	4-15	4-10
Murdoch Acceptance (stock dividend)	2%	4-7	4-1
Mutual Shares Corp.	25c	4-21	4-3
New York Central RR.—			
(Com. payment omitted at this time)			
N. Y. State Electric & Gas, com. (quar.)	50c	5-15	4-18
\$3.75 preferred (quar.)	93¾c	7-1	6-6
Niagara Share Corp.—			
(20c from current investment income and 15c from capital gains)	35c	6-1	5-29
Northern Illinois Corp., com. (quar.)	20c	5-1	4-16
\$1.50 conv. preferred (quar.)	37½c	5-1	4-16
Northwest Airlines, common (quar.)	20c	5-1	4-18
4.60% preferred (quar.)	28½c	5-1	4-18
Northwest Engineering Co., class A (quar.)	25c	5-1	4-10
Class B (quar.)	25c	5-1	4-10
Northwestern Title Insurance (Spokane Wash.) (quar.)	40c	3-31	3-31
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	5-1	4-16
One Hour Valet, Inc. (quar.)	7½c	4-10	3-20
Orange & Rockland Utilities, com. (initial)	22½c	5-1	4-17
4.65% preferred A (initial quar.)	\$1.16	5-1	4-17
4.75% preferred B (initial quar.)	\$1.19	7-1	6-23
5.75% preferred C (initial quar.)	\$1.43	7-23	7-14
4% preferred D (initial quar.)	\$1	7-1	6-23
Outlet Company	\$1.25	5-1	4-21
Pacific Chemical & Fertilizer—			
Dividend payment omitted at this time.			
Pan American World Airways, Inc.	20c	5-16	4-18
Panama Coca-Cola Bottling (quar.)	10c	4-15	3-31
Pennsalt Chemicals Corp. (quar.)	40c	5-1	4-15
Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-10
Piedmont & Northern Ry. (quar.)	\$1.25	4-21	4-4
Pierce & Stevens Chemical Corp.—			
Class B (quar.)	18c	4-11	4-4
Pioneer Finance	10c	4-15	4-4
Polyplastic United—			
(Payment on the class A stock omitted at this time.)			
Ralston Purina (quar.)	25c	6-12	5-23
Raymond Concrete Pile Co. (name chgd. to Raymond International, Inc.) (quar.)	55c	5-15	4-21
Robbins & Myers, common (quar.)	50c	6-14	6-5
\$1.50 preferred (quar.)	37½c	6-14	6-5
Participating	\$0.08333	6-14	6-5
Rolland Paper, Ltd., class A (quar.)	\$20c	6-2	5-15
Class B (quar.)	\$10c	6-2	5-15
Royal Dutch (year-end)	92c		
(Subject to stockholders' approval).			
Sargent & Co. (quar.)	25c	4-15	4-4
Scarfe & Co., class A (quar.)	\$20c	5-1	4-15
Seatrail Lines (quar.)	\$12½c	4-11	4-4
Shattuck Denn Mining—			
Dividend payment omitted at this time.			
Shawinigan Water & Power, class A (quar.)	\$33½c	5-15	4-18
Shed British Foods (quar.)	25c	4-15	4-1
Skyland Life Insurance (North Carolina)	30c	5-1	4-15
Smith (J. Hungerford) Co. (reduced)	50c	4-15	4-7
South Atlantic Gas Co., common (quar.)	20c	4-1	3-24
5% preferred (quar.)	\$1.25	4-1	3-24
Southern Nevada Power (quar.)	25c	5-1	4-11
Southland Paper Mills (s-a)	\$1	6-10	5-31
Southwestern Drug Corp., common (quar.)	50c	5-15	4-30
5% preferred (quar.)	\$1.25	4-15	3-31
Steel Improvement & Forge Co. (quar.)	10c	4-15	4-4
Stock dividend	1%	4-15	4-4
Sterling Electric Motors, Inc. (reduced)	5c	4-10	3-31
Struthers Wells Corp., com. (quar.)	40c	5-15	5-1
\$1.25 preferred (quar.)	31½c	5-15	5-1
Stutz-Greene Corp., common (quar.)	12½c	4-30	4-21
60c preferred (quar.)	13c	4-15	4-1
Super Valu Stores, Inc. (Del.), com. (quar.)	40c	4-1	3-22
5% preferred (quar.)	62½c	4-1	3-22
Taylor Colquitt (reduced)	25c	4-1	3-26
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	5-1	4-10
\$4.76 preferred (quar.)	\$1.19	5-1	4-10
\$4.84 preferred (quar.)	\$1.31	5-1	4-10
Thompson-Starrett—			
No action taken on the 70c preferred stock at this time.			
Tokheim Corp. (quar.)	35c	5-29	5-16
Towle Manufacturing Co. (quar.)	50c	4-15	4-4
Trico Oil & Gas Co.	10c	5-1	4-18
Tropical Gas, \$5.24 preferred (s-a)	\$2.62	4-30	4-15
Union Oil Co. of California (quar.)	60c	5-10	4-10
United Insurance & Indemnity	5c	4-14	3-31
Vacu-Dry, 6% convertible class A (quar.)	15c	4-10	3-31
Value Line Fund, Inc. (from earned income)	4c	4-30	4-9
Vieland Industries	3c	4-30	3-31
Warner Co. (quar.)	50c	4-15	4-7
Watson-Standard Co., common	15c	4-1	3-27
5% preferred (quar.)	\$1.25	4-1	3-27
Western Pacific RR. (quar.)	75c	5-15	5-1
Western Precipitation Corp.	20c	4-30	4-17
Whiting Corp. (quar.)	25c	4-21	4-7
Wright Line, Inc., class B	10c	4-15	4-1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A (quar.)	7c	4-30	4-18
Addressograph-Multigraph Corp. (quar.)	\$1	4-10	3-17
Aero Service Corp. (stock dividend)	10%	4-7	3-20
Aerojet-General Corp. (stock dividend)			
Nine additional shares for each share held.			
Affiliated Fund (From investment income)	6c	4-21	3-21

Name of Company	Per Share	When Payable	Holders of Rec.
Air Control Products (quar.)	15c	5- 1	4-15
Air Products, Inc. (quar.)	5c	4-10	3-28
All Canadian Dividend Funds	6c	4-15	3-31
Allied Stores Corp., common (quar.)	75c	4-21	3-28
Alpha Beta Food Markets, com. (quar.)	22½c	5-21	4-25
5% preferred A (quar.)	12½c	5-21	4-25
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	5- 1	4-15
Amerace Corp., common (quar.)	25c	4- 9	3-17
Stock dividend	1%	4- 9	3-17
Amerada Petroleum Corp. (quar.)	50c	4-30	4-15
America-Canada Trust Fund—partic. ctf.	12½c	4-15	3-14
American Air Filter, com. (quar.)	50c	4- 5	3-24
5% preferred (quar.)	18½c	4- 5	3-24
American Book Co. (quar.)	87½c	5- 1	4-18
American Bosen Arms Corp., com. (quar.)	30c	4-15	3-21
American Can Co. (quar.)	50c	5-15	4-18
American Cement Corp.			
\$1.50 preferred (initial)	43¾c	5- 1	4-15
\$1.50 preferred (quar.)	37½c	8- 1	7-13
\$1.50 preferred	37½c	11- 1	10-15
American Forest Products Corp. (quar.)	25c	4- 9	3-26
American Furniture (quar.)	5c	5-15	4-30
American Hair & Felt, common (quar.)	25c	4-10	3-31
American Home Products Corp. (monthly)	20c	5- 1	4-14
American Indemnity Co. (Galveston, Texas)			
Semi-annual	30c	7- 1	6-30
American Machine & Foundry Co.—			
5% preferred (quar.)	\$1.25	4-15	3-31
3.90% preferred (quar.)	97½c	4-15	3-31
American-Marletta Co., com. (quar.)	25c	5- 1	4-18
5% preferred (quar.)	\$1.25	5- 1	4-18
American Metal Climax—			
4½% preferred (initial quar.)	\$1.12½	6- 2	5-21
American Molasses Co. (quar.)	17½c	4- 8	3-31
American Mutual Fund, Inc. (from net investment income)	6c	5- 1	4- 4
American Natural Gas, common (quar.)	65c	5- 1	4-15
6% preferred (quar.)	37½c	5- 1	4-15
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	6-20	6-10
5% non-cum. preferred (quar.)	\$1.25	9-19	9-10
5% non-cum. preferred (quar.)	\$1.25	12-19	12-10
American Smelting & Refining—			
7% preferred (quar.)	\$1.75	4-20	4- 4
American Telephone & Telegraph (quar.)	\$2.25	4-10	3-10
American Zinc Lead & Smelting Co. (quar.)	25c	4-18	3-31
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7- 3	6-27
Amphenol Electronics Corp. (quar.)	30c	4-25	4-11
Anaconda Wire & Cable Co. (reduced)	50c	4-29	4- 8
Anchor Hocking Glass Corp., com. (quar.)	50c	4- 7	3-24
Anchor Post Products (quar.)	25c	6-23	6-11
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	\$50c	4- 5	3-14
\$2.80 preferred (quar.)	\$70c	4-19	3-31
Anglo-Canadian Telephone Co.—			
Class A (quar.)	\$30c	6- 2	5- 9
4½% preferred (quar.)	\$66¼c	5- 1	4-10
Ansul Chemical Co. (reduced quar.)	25c	4-15	4- 1
Anthens-Imperial Co., Ltd., common (quar.)	\$30c	4-15	3-28
\$5.25 preferred (quar.)	\$1.31¼	7- 1	6-20
Appalachian Elec. Power, 4½% pfd. (quar.)	\$1.12½	5- 1	4- 7
4.50% preferred (quar.)	\$1.12½	5- 1	4- 7
Applied Arts Corp. (quar.)	5c	4-15	2-31
Argus Corp., Ltd., common (quar.)	\$20c	6- 2	4-30
\$2.40 2nd pref. A (quar.)	\$60c	5- 1	4-15
\$2.50 pref. B (quar.)	\$62½c	5- 1	4-15
Arnold Constable Corp. (quar.)	12½c	4-30	3-13
Aro Equipment, common (quar.)	25c	4-15	4- 1
4½% preferred (quar.)	56¼c	6- 1	5-15
Arrow-Hart-Hegeman Electric (quar.)	60c	4-15	3-28
Associated Electrical Industries, Ltd.—			
Ordinary (final)	7½%	4-23	3-12
Atchison, Topeka & Santa Fe Ry. Co. (quar.)	30c	6- 2	4-25
Atlantic City Electric Co.—			
4% preferred (quar.)	\$1	5- 1	4-10
4.10% preferred (quar.)	\$1.02½	5- 1	4-10
4.35% preferred (quar.)	\$1.08¾	5- 1	4-10
4.35% 2nd preferred (quar.)	\$1.08¾	5- 1	4-10
Atlantic Coast Line RR. Co.—			
5% non-cumulative preferred (s-a)	\$2.50	5-10	4-25
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	5- 1	4- 3
Atlantic Wholesalers, Ltd.			
5½% preferred (quar.)	\$55c	6- 2	5-15
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26
5% preferred (quar.)	25c	12-15	11-26
Atlas Steels, Ltd. (quar.)	\$25c	5- 1	4- 3
Austin Nichols & Co., Inc.			
\$1.20 conv. prior preference (quar.)	30c	5- 1	4-21
Axe-Houghton Fund "B" (quar. from inc.)	7c	4-25	4- 4
B M I Corp. (quar.)	20c	4-10	3-28
Backstay Welt Co. (quar.)	12½c	4- 9	3-28
Baker Industries (quar.)	12½c	4-15	3-24
Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-11
Baldwin Piano, 6% preferred (quar.)	\$1.50	4-15	3-31
6% preferred (quar.)	\$1.50	7-15	6-30
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-59	12-31
Baldwin Rubbet (quar.)	25c	4-28	4-15
Baltimore & Ohio RR—			
Common (quar.)	25c	6-20	5-23
Common (quar.)	25c	9-19	6-22
4% non-cum. pfd. (quar.)	\$1	6-20	5-23
4% non-cum. pfd. (quar.)	\$1	9-19	8-23
4% non-cum. pfd. (quar.)	\$1	4-21	4- 1
Bangor-Hydro-Electric common (quar.)	47½c	7-15	3-27
Bankers Trust Co. (N. Y.) (quar.)	75c	4-25	4-13
Banklife Corp.	27½c	4-30	3-28
Basic Products (quar.)	\$50c	5- 1	4- 9
Bates & Luns, Ltd. \$1 class A (s-a)			
Bathurst Power & Paper Co., Ltd.—			
Class A (reduced)	\$50c	6- 2	5- 5
Belding-Corticeilli, Ltd., 7% pfd. (quar.)	\$17½c	5- 1	3-31
Bellnap Hardware & Manufacturing—			
4% preferred (quar.)	20c	4-30	4-16
Bell Telephone Co. of Canada (quar.)	\$50c	4-15	3-14
Belmont Iron Works (quar.)	50c	5- 1	4-13
Berkshire Gas, common (quar.)	25c	4-15	3-31
5% preferred (quar.)	\$1.25	4-15	3-31
Best Foods, Inc. (quar.)	50c	4-25	4- 7
Bliddeford & Saco Water Co. (quar.)	\$1.25	4-20	4-10
Blitmore Hats Ltd., common (quar.)	\$10c	4-15	3-13
\$1 preferred A (quar.)	\$25c	4-15	3-18
Black, Starr & Gorham, Inc., cl. A (reduced)	15c	5- 1	4-14
Bliss (E. W.) Co.	25c	5- 1	4-11
Blue Bell, Inc. (quar.)	20c	6- 2	5-21
Quarterly	20c	9- 2	8-21
Quarterly	20c	11-29	11-20
Borg-Warner Corp., common (quar.)	50c	5- 1	4- 9
¾% preferred (quar.)	87½c	7- 1	6-11
Bostitch, Inc., class A (quar.)	30c	4-15	4- 1
Boston Edison Co., common (quar.)	70c	5- 1	4-10
4.25% preferred (quar.)	\$1.06	5- 1	4-10
Botany Mills, 5% conv. preferred (accum.)	18¾c	4-10	4- 1
Bralorne Mines, Ltd.	\$10c	4-21	4- 1
Bridgeport Hydraulic (increased quar.)	42½c	4-15	3-31
Brinks Manufacturing (quar.)	25c	4-10	3-23
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	4-15	4- 1
British-American Tobacco Co., Ltd.—			
Ordinary (an interim payment of 6d free of British income tax less deduction of Depositary)	----	4-10	3- 4
Ordinary (a final payment of 8d free of British income tax less deduction of Depositary)	----	6-10	4-28
British Columbia Power Ltd. (quar.)	\$35c	4-15	3-21
Brooklyn Borough Gas (quar.)	20c	4-10	3-10
Brooklyn Union Gas Co. (increased)	55c	5- 1	4- 7
Buckeye Steel Castings, common	25c	5- 1	4-17
6% preferred (quar.)	\$1.50	5- 1	4-17

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Budget Finance Plan, com. (quar.)	10c	4-15	3-28	Curtiss-Wright Corp.—				Fuller Brush Co., class A	25c	5-1	4-23
60c convertible preferred (quar.)	15c	4-15	3-28	Class A (quar.)	50c	6-26	6-5	Common class AA	51	5-1	4-23
6% preferred (quar.)	15c	4-15	3-28	Class A (quar.)	50c	9-26	9-5	Fuller Mfg. Co. (quar.)	55c	4-8	3-31
Bullock's Ltd., class A (s-a)	125c	5-1	4-15	Class A (quar.)	50c	12-26	12-5	Funsten (R. E.) Co., 4½% preferred (quar.)	56¼c	4-1	3-15
Class B (s-a)	117½c	5-1	4-15	Cutter Laboratories, Ltd., voting	5c	4-8	3-31				
Burma Mines, Ltd.—								Gabriel Co., 5% preferred (quar.)	12¼c	5-1	4-15
American deposit receipts ordinary (final)	134d	5-28	3-28	Daggafontein Mines (Irreg.)	35c	12-31	12-20	Gamewell Co. (quar.)	40c	4-15	4-4
Free of British income tax less deduction of depositary.				Daitch Crystal Dairies, Inc. (quar.)	15c	4-14	3-31	Gardner-Denver Co., common (quar.)	50c	6-2	5-8
Burns & Co., Ltd. (quar.)	115c	7-29	7-9	Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	5-1	4-10	4% preferred (quar.)	51	5-1	4-15
Quarterly	115c	7-29	7-9	\$4.24 preferred (quar.)	\$1.06	5-1	4-10	General Baking Co., common (quar.)	15c	5-1	4-15
Burroughs Corp. (quar.)	25c	4-21	3-29	4½% preferred (quar.)	\$1.12	5-1	4-10	General Mills, Inc. (quar.)	75c	5-1	4-10
Bush Terminal Co.	10c	5-12	4-11	Dana Corp., 3½% preferred A (quar.)	93¾c	4-15	4-4	General Dynamics Corp. (quar.)	50c	5-9	4-11
				Daystrom, Inc. (quar.)	30c	5-15	4-28	General Electric Co. (quar.)	50c	4-23	3-14
				Dayton Rubber Co., common (quar.)	35c	4-25	4-10	General Electric, Ltd. (interim)	3½c	4-18	2-27
				Class A (quar.)	50c	4-25	4-10	General Merchandise Co.	10c	6-2	5-15
Caldwell Linen Mills, Ltd.—				Denver Tramway Corp.—				General Motors Corp.—			
\$1.50 1st preferred (quar.)	137c	5-1	4-15	\$2.50 to \$3.50 1st preferred (quar.)	62½c	6-15	6-5	\$5 preferred (quar.)	\$1.25	5-1	4-7
Calgary & Edmonton, Ltd. (s-a)	15c	4-19	3-7	\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12-5	\$3.75 preferred (quar.)	93¾c	5-1	4-7
Calgary Power Co., Ltd., com. (quar.)	150c	4-15	3-14	Denver Union Stock Yard (quar.)	\$1	6-2	5-15	General Shoe Corp., common (quar.)	37½c	4-30	4-17
California Electric Power, \$3 pfd. (quar.)	75c	5-1	4-15	Detroit & Canada Tunnel (quar.)	25c	4-18	4-8	\$3.50 preferred series A (quar.)	87½c	4-30	4-17
California Fund	40c	4-21	3-31	Detroit Edison Co. (quar.)	50c	4-15	3-27	General Steel Wares Co., Ltd., com. (quar.)	110c	5-15	4-16
California-Oregon Power, common (quar.)	40c	4-15	3-31	Di Giorgio Fruit, class A (quar.)	25c	5-15	5-5	5% preferred (quar.)	\$1.23	5-1	4-3
\$4.70 preferred (quar.)	\$1.17½	4-15	3-31	Class B (quar.)	25c	5-15	5-5	General Telephone Co. of Indiana			
5.10% preferred (quar.)	\$1.27½	4-15	3-31	Diamond Gardner, common (quar.)	45c	5-1	4-7	\$2 preferred (quar.)	50c	5-1	4-15
6% preferred (quar.)	\$1.50	4-15	3-31	\$1.50 preferred (quar.)	37½c	5-1	4-7	General Telephone Co. of Kentucky			
7% preferred (quar.)	\$1.75	4-15	3-31	Diketan Laboratories	7c	4-25	4-4	5% preferred (quar.)	62½c	6-2	5-15
California Packing Corp. (quar.)	55c	5-15	4-25	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	6-14	5-23	5.20% preferred (quar.)	\$1.30	4-15	3-31
California Portland Cement (quar.)	50c	4-11	4-2	Dividends Shres, Inc.	2¼c	5-1	4-10	General Telephone Co. of the Southwest			
Extra	\$1	4-11	4-2	Dodge Mfg., common (quar.)	37½c	5-15	5-1	\$2.20 preferred (quar.)	55c	5-1	4-10
California Western States Life Insurance				\$1.50 preferred (quar.)	37½c	7-1	6-30	Getty Oil Co., 4% preferred (quar.)	10c	6-2	4-25
Stock dividend	10%	4-15	3-15	Dome Mines, Ltd. (quar.)	117½c	4-30	3-31	Gimbel Bros., Inc., com. (quar.)	40c	4-25	4-10
Camden Fire Insurance Assn. (s-a)	60c	5-1	4-10	Dominguez Oil Fields (monthly)	25c	4-30	4-17	\$4.25 preferred (quar.)	\$1.12½	4-25	4-10
Campbell Red Lake Mines, Ltd. (quar.)	27½c	4-28	3-28	Dominion & Anglo Investment Corp., Ltd.—				Gladding, McBean & Co. (quar.)	25c	4-24	4-8
Campbell Soup Co. (quar.)	37½c	4-30	4-4	5% preferred (quar.)	\$1.25	6-2	5-16	Glatfelter (P. H.) Co., common (quar.)	50c	5-1	4-15
Canada Iron Foundries Ltd.—				Dominion Bridge, Ltd. (quar.)	120c	5-23	4-30	4½% preferred (quar.)	56¼c	5-1	4-15
4½% preferred (quar.)	\$1.06½	4-15	3-20	Dominion Engineering Works, Ltd. (s-a)	150c	5-15	4-30	Goodman Tire & Rubber (Canada) Ltd.—			
Canada Steamship Lines, Ltd. (increased)	170c	4-15	3-15	Dominion Fabrics, Ltd., common (quar.)	115c	5-1	4-15	4% preferred (quar.)	150c	4-30	4-10
Canadian Bronze Ltd., common (quar.)	50c	5-1	4-10	2nd convertible preference (quar.)	137½c	5-1	4-15	Goulds Pumps Inc., common (quar.)	15c	4-13	3-25
5% preference (quar.)	\$1.25	5-1	4-10	Dominion Foundries & Steel, Ltd.—				5% preferred (quar.)	25c	4-18	3-25
Canadian Drawn Steel Co., 60c pfd. (quar.)	115c	4-15	4-1	Dominion Glass Co., Ltd., com. (quar.)	150c	4-15	3-28	Grand Union Co., 4½% preferred (quar.)	56¼c	4-15	3-24
Participating	116c	4-15	4-1	7% preferred (quar.)	117½c	4-15	3-28	Grace (W. R.) & Co.—			
Canadian Fairbanks-Morse Co., Ltd.—				Dominion Steel & Coal Corp., Ltd., (quar.)	125c	4-28	3-28	6% preferred (quar.)	\$1.50	6-10	5-20
6% preferred (quar.)	\$1.50	4-15	3-31	Dominion Tar & Chemical, com. (quar.)	112½c	5-1	4-1	6% preferred (quar.)	\$1.50	9-10	8-19
Canadian General Investment, Ltd. (quar.)	130c	4-15	3-31	\$1 preference (quar.)	125c	4-1	3-1	6% preferred (quar.)	\$1.50	12-10	11-18
Extra	115c	4-15	3-31	Dominion Textile Co., Ltd., common	115c	4-15	3-27	8% preferred A (quar.)	82	6-10	5-20
Canadian Industries, Ltd., common	10c	4-30	3-31	7% preferred (quar.)	\$1.75	4-15	3-27	8% preferred A (quar.)	\$2	9-10	8-19
7½% preferred (quar.)	\$93¾c	4-15	3-14	Dover Corp.—				8% preferred B (quar.)	\$2	12-10	11-18
Canadian Vickers, Ltd. (quar.)	137½c	4-15	4-1	5% preferred (quar.)	\$1.25	5-1	4-25	8% preferred B (quar.)	\$2	9-10	8-19
Capital Plastics, Inc.	5c	4-10	3-31	Dow Chemical Co. (quar.)	30c	4-15	3-17	8% preferred B (quar.)	\$2	12-10	11-18
Carolina, Clinchfield & Ohio Ry. Co.—				Du-Art Film Laboratories	15c	4-15	4-4	Grafton & Co., class A (quar.)	125c	6-16	5-26
Guaranteed (quar.)	\$1.25	4-21	4-10	60c participating preferred (quar.)				Class A (quar.)	125c	9-15	8-25
Carolina Power & Light, common (quar.)	33c	5-1	4-11	du Pont (E. I.) de Nemours & Co.—				Class A (quar.)	125c	12-15	11-25
Caterpillar Tractor, common (quar.)	60c	5-10	4-18	\$3.50 preferred (quar.)	87½c	4-25	4-10	Great American Insurance Co. (N. Y.) (quar.)	37½c	4-15	3-20
4.20% preferred (quar.)	\$1.05	5-10	4-18	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10	Green (A. P.) Fire Brick (quar.)	25c	5-22	5-7
Celotex Corp., common (quar.)	60c	4-30	4-8	du Pont Co. of Canada (1956), Ltd., com.	10c	4-30	4-3	Green (H. L.) Inc. (quar.)	50c	5-1	4-16
5% preferred (quar.)	25c	4-30	4-8	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½c	4-15	3-26	Greyhound Lines (Canada) (initial)	121½c	6-30	6-14
Cenco Instrument	10c	4-18	4-8					Griesedle Co., 5% convertible pfd. (quar.)	37½c	5-10	4-18
Extra	5c	4-18	4-8					5% convertible preferred (quar.)	37½c	8-1	7-25
Central Aguirre Sugar (quar.)	35c	4-15	3-31					Gross Telecasting, common (quar.)	40c	5-9	4-25
Central Canada Investments, Ltd.—								Class B (quar.)	7½c	5-9	4-25
5% preference (s-a)	\$2.50	7-2	6-20					Gulf Life Insurance Co. (quar.)	12½c	5-1	4-15
Central Coal & Coke (s-a)	50c	5-1	4-1					Gulf Mobile & Ohio RR.—			
Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10					\$5 preferred (quar.)	\$1.25	6-9	5-19
5% preferred (quar.)	\$1.25	9-20	9-10					\$5 preferred (quar.)	\$1.25	9-8	8-19
5% preferred (quar.)	\$1.25	12-20	12-10					Gustin-Bacon Manufacturing (quar.)	10c	4-11	3-28
Central-Illinois Securities Corp.—								Gypsum, Lime & Alabastine of Canada, Ltd.			
\$1.50 convertible preference (quar.)	37½c	5-1	4-21					Quarterly	130c	6-2	5-1
Central Indiana Gas (quar.)	20c	4-7	3-17								
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	4-15	3-31					Hagan Chemicals & Controls, Inc.—			
Central Public Utility Corp. (quar.)	20c	5-1	4-10					Common (quar.)	40c	4-21	4-10
Chamberlain Co. of America (stock dividend)	1c	4-15	4-1					5% preferred (s-a)	62½c	4-30	4-11
Champion Oil & Refining (quar.)	25c	5-1	4-10					Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	5-15	5-5
Chemical Fund, Inc. (From net invest. inc.)	9c	4-15	3-26					Hamilton Funds, Inc.—			
Chenango & Unadilla Telephone Corp.—								Series "H-C" A	14c	4-30	4-1
4½% preferred (quar.)	\$1.12½	4-15	3-30					Series "H-D" A	13½c	4-30	4-1
3½% preferred (quar.)	87½c	5-1	4-7					Hancock Oil Co.—			
Chicago Milwaukee St. Paul & Pacific RR.—								Stock dividend (payable in class A stk.)	4c	6-30	6-10
Common (quar.)	37½c	7-31	7-11					Stock dividend (payable in class A stk.)	4c	6-30	6-10
Common (quar.)	37½c	10-23	10-3					Harbison-Walker Refractories—			
Common (quar.)	37½c	12-18	11-28					6% preferred (quar.)	\$1.50	4-21	4-3
Series A preferred (quar.)	\$1.25	6-26	6-6					Hart Schaffner & Marx (quar.)	40c	5-19	4-25
Series A preferred (quar.)	\$1.25	9-23	9-5					Hartfield Stores (quar.)	17½c	4-10	3-25
Series A preferred (quar.)	\$1.25	11-26	11-7					Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	4-15	4-5
Chicago Molded Products (quar.)	10c	4-16	3-14					Hartz (J. F.) Co., Ltd., class A (quar.)	112½c	5-1	4-19
Cincinnati Gas & Electric, common (quar.)	37½c	5-15	4-14					Hat Corp. of America, 4½% pfd. (quar.)	56¼c	5-1	4-15
Clayton Mark & Co. (quar.)	15c	4-7	3-26					Hawaiian Electric Co., Ltd.—			
Cleveland Electric Illuminating, common	40c	5-15	4-18					4½% preferred C (quar.)	21¼c	4-15	4-5
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5					5½% preferred F (quar.)	27½c	4-15	4-5
Cleveland & Pittsburgh RR. Co.—								5% preferred B (quar.)	25c	4-15	4-5
4% special guaranteed (quar.)	50c	6-2	5-9					5% preferred D (quar.)	25c	4-15	4-5
7% regular guaranteed (quar.)	87½c	6-2	5-9					5% preferred E (quar.)	25c	4-15	4-1
Cleveland Worsted Mills (liquidating)	83c	12-28	12-20					Hays Industries (quar.)	30c	4-25	3-24
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-17					Heat-Timer Corp. (quar.)	2½c	4-8	3-31
3½% preferred (quar.)	87½c	6-30	6-12					Hecht Co., common (quar.)	45c	4-30	4-11
Colon Development—								Extra	10c	4-30	4-11
(Equal to approximately 20c)	1s 6p	4-22	4-11					3½% preferred (quar.)	93¾c	4-30	4-11
Colorado Central Power, common (monthly)	11c	5-1	4-15					Heinz (H. J.) Co., common (quar.)	55c	4-10	3-25
4½% preferred (quar.)	\$1.12½	5-1	4-15					Heppenstall Co., preferred (quar.)	56¼c	5-1	4-22
Colorado Fuel & Iron Corp.—								Hercules Gallon Products, Inc.—			
Stock div. on com. in lieu of the usual quarterly cash payment	2%	4-7	3-7					7% preferred class A (quar.)	35c	5-1	4-15
Colorado Oil & Gas, \$1.25 preferred (quar.)	31¼c	5-1	4-11					Hershey Chocolate Corp.—			
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	5-15	5-1					4½% preferred A (quar.)	53¼c	5-15	4-25
Columbus & Southern Ohio Electric (quar.)	40c	4-10	3-25					Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-15	5-1
Combustion Engineering, Inc. (quar.)	28c	4-25	4-11					Hevi-Duty Electric (s-a)	30c	5-1	4-4
Commonwealth Edison Co., com. (quar.)	50c	5-1	3-24					Higbee Company (quar.)	30c	4-15	4-1
4.84% preferred (quar.)	\$1.16	5-1	3-24					Higbie Mfg. (quar.)	15c	5-1	4-15
5.25% preferred (quar.)	\$1.31¼	5-1	3-24					Hines (Edward) Lumber (quar.)	50c	4-10	3-26
Commonwealth International, Ltd.	26c	4-15	3-31					Holly Sugar, common (quar.)	30c	6-1	3-31
Concord Natural Gas, common (quar.)	30c	5-15	5-1					5% preferred (quar.)	37½c	5-1	3-31
5½% preferred (quar.)	\$1.37½	5-15	5-1					Holt (Henry) & Co. (stock div.)	5c	5-9	4-11
Conn. (C. G.) Ltd., common (quar.)	15c	4-15	4-1					Holyoke Water Power Co. (quar.)	30c	4-15	4-2
Connecticut Light & Power								Home Insurance Co. (N. Y.) (quar.)	50c	5-1	4-1
\$1.90 preferred (quar.)	47½c	5-1	4-4					Home State Life Insurance (Oklahoma City)—			
\$2 preferred (quar.)	50c	5-1									

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4	Shares	
26% Oct 21	33% Jan 17	30 1/2 Jan 3	34 1/4 Mar 21	Abacus Fund	1	33 3/4	33 3/4	33 3/4	34	33 1/2	800
37% Feb 12	51% July 15	43% Jan 13	54 1/4 Mar 24	Abbott Laboratories common	5	52	52 1/2	52	52 1/2	51 1/2	5,700
52% Nov 13	104 1/2 May 22	102 1/2 Jan 7	109% Mar 27	4% conv preferred	100	107 1/2	109 3/4	108	108 1/2	106 1/2	100
11 1/4 Jan 2	17 1/2 Jan 10	14 Jan 3	16 1/4 Mar 26	ABC Vending Corp.	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	4,800
36% Dec 30	64% May 17	37 1/4 Jan 2	45 1/2 Feb 14	ACF Industries Inc.	25	43	43 1/4	43	43 1/4	42 3/4	4,800
12% Oct 21	16 1/4 May 27	14 1/4 Jan 2	18 1/4 Mar 10	ACF-Wrigley Stores Inc.	1	17 1/2	17 3/4	16 3/4	17 1/2	16 1/2	11,800
21% Dec 27	28 1/2 Jan 8	19 3/4 Jan 3	24 1/4 Jan 3	Acme Steel Co.	10	20 1/2	20 3/4	20 3/4	20 1/2	20 1/2	3,900
20% Dec 24	27 1/2 July 18	20 1/2 Jan 2	22 1/2 Feb 5	Adams Express Co.	1	22 3/4	22 3/4	22 1/2	22 3/4	22 1/2	2,300
24% Mar 1	27 1/4 Jan 11	24 1/2 Jan 6	27 Apr 2	Adams-Millis Corp.	No par	26 3/4	26 3/4	26 1/2	27	26 1/2	500
133% Feb 12	304 Jan 7	143 Jan 2	180 Mar 26	Addressograph-Multigraph Corp.	10	177	177	175	178 1/2	177 1/2	500
6% Dec 30	14 1/4 Jan 7	7 Jan 2	9 1/4 Feb 4	Admiral Corp.	1	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	3,000
19% Oct 11	31 1/4 July 8	16 1/4 Jan 28	21 1/4 Jan 8	Aerograph Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/4	1,700
16% Dec 31	31 1/2 July 23	17 1/4 Jan 2	23 Feb 7	Aetna-Standard Engineering Co.	1	21 1/2	21 1/2	21 1/2	21 1/4	21 1/4	1,000
45% Oct 21	65 1/4 July 8	49 1/4 Jan 13	56 1/4 Mar 6	Air Reduction Inc common	No par	52	53 1/2	50 1/2	49 1/2	50	15,100
17 1/2 Feb 18	23 1/2 Jan 28	19 3/4 Jan 8	21 1/2 Mar 6	4.50% conv pfd 1951 series	100	193	204 1/2	190	187	204 1/2	---
23 1/2 Dec 30	25 1/2 Dec 16	24 1/4 Jan 2	31 1/4 Apr 2	Alabama Gas Corp.	2	30 3/4	31	30 3/4	31 1/4	31 3/4	5,400
15 1/2 July 1	16 1/2 Aug 28	14 1/2 Jan 2	14 1/2 Mar 26	Alabama & Vicksburg Ry.	100	154	160	154	160	160	---
2 Dec 23	9 1/2 May 28	2 1/4 Jan 3	3 1/4 Mar 26	Alaska Juneau Gold Mining	2	2 3/4	3	2 3/4	2 3/4	2 3/4	4,000
10% Dec 30	19 1/2 Jan 16	11 1/4 Jan 2	14 1/4 Jan 20	Alco Products Inc common	1	13 1/2	14	14	14 1/4	13 1/4	2,900
107% Jun 25	114 Jan 8	108 Jan 2	111 1/2 Mar 3	7% preferred	100	111 1/2	111 1/2	111	112	111	20
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	19 Apr 2	Aldens Inc common	5	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	2,000
70% Oct 30	77 1/4 Jan 14	72 Jan 16	75 Mar 26	4 1/4% preferred	100	74 1/2	76 1/2	74 1/2	76 1/2	75	10
3% Dec 30	9 1/4 Jan 14	4 1/4 Jan 2	5 1/4 Jan 27	Allegheny Corp common	1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/2	25,100
190% Oct 17	240 Oct 24	165 Mar 17	210 Jan 27	5 1/2% preferred A	100	192	195 1/4	189	189	180	130
89 1/2 Dec 31	146 Sep 6	80 Jan 21	91 1/2 Jan 27	5 1/2 conv prior preferred	No par	84 1/2	86	83	83 3/4	83	170
28% Dec 30	65 1/2 Apr 3	30 1/4 Jan 2	37 1/4 Mar 11	6% conv preferred	10	15 1/2	17 1/2	14 1/2	15 1/4	14 1/2	55,000
93 1/2 Dec 17	110 1/2 Jun 13	92 Jan 2	96 Jan 9	Allegheny Ludlum Steel Corp.	1	34 1/2	35 1/2	33 3/4	34 1/4	32 3/4	14,400
12% Oct 22	16 1/2 Nov 25	12 1/4 Jan 3	14 1/2 Feb 20	Allegheny & West Ry 6% gtd	100	93 1/2	96 1/2	93 1/2	96	93 1/2	10
68 1/2 Nov 18	98 1/2 Jan 3	72 1/4 Jan 2	80 1/2 Feb 4	Allen Industries Inc.	1	13 1/2	13 3/4	13 1/2	13 1/4	13 1/4	800
20 1/4 Nov 26	23 1/4 July 3	21 Jan 2	24 1/2 Feb 10	Allied Chemical & Dye	18	73 1/4	74 1/4	74	74 1/4	73 1/4	11,900
				Allied Kid Co.	5	23	23 3/4	23 1/2	23	23 1/2	400
36% Dec 24	59 Oct 4	40% Jan 13	49 1/2 Mar 24	Allied Laboratories Inc.	No par	46	46 3/4	45 1/4	45 1/4	44 1/4	4,600
25 1/2 Dec 30	30% Jan 8	27 Jan 2	32 1/2 Apr 1	Allied Mills	No par	30 3/4	32 1/4	32 3/4	32 3/4	32	1,800
12 Nov 7	22 1/2 Aug 13	11 1/2 Mar 25	15 1/2 Jan 21	Allied Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
35 Dec 30	47 1/4 Jan 10	35 1/4 Jan 2	47 3/4 Mar 19	Allied Stores Corp common	No par	43 3/4	43 3/4	43 1/4	44 1/4	44 1/4	3,900
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 Jan 13	4% preferred	100	79	79	78 1/2	79 1/2	78 1/2	310
20 1/2 Dec 17	36 1/4 May 9	23 Apr 3	26 1/2 Jan 22	Allis-Chalmers Mfg common	20	23 1/2	24 1/4	23 1/4	23 1/2	23 1/2	26,400
87 Nov 6	119 May 16	91 1/4 Jan 2	99 Jan 16	4.08% convertible preferred	100	99	99	98	102	98	400
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/4 Mar 11	Alpha Portland Cement	10	32 1/2	32 1/2	32	32 1/4	31 1/2	4,200
27 1/2 Dec 23	63 1/2 July 8	26 1/2 Feb 25	32 1/4 Mar 12	Aluminium Limited	No par	28 1/2	28 1/2	26	28 1/2	26 1/2	72,900
59 1/4 Dec 30	102 July 8	60 1/2 Jan 2	74 1/2 Mar 24	Aluminium Co of America	1	67 1/2	68 1/2	67 1/2	68 1/2	64 1/4	22,100
21 1/4 Dec 27	30 1/2 Feb 21	22 Jan 15	24 1/4 Feb 13	Amalgamated Leather Co.	50	22 1/2	23	22 1/2	23 1/4	22 1/2	---
24 1/4 Nov 13	29 1/4 Jan 16	27 1/4 Jan 21	33 1/2 Apr 3	Amalgamated Sugar Co (The)	1	32	32	31 1/2	32 1/4	33 1/4	1,100
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	40 1/2 Mar 3	Amerace Corp.	12.50	37 1/4	37 1/4	37	37 1/2	37	800
88 1/4 Nov 13	147 1/2 Jan 7	81 Feb 25	93 1/2 Jan 16	Amerada Petroleum Corp.	No par	90	92 1/2	88	89 1/2	87 1/2	13,600
59 Oct 22	70 1/4 Aug 16	64 1/4 Jan 2	71 1/2 Feb 19	Amer Agricultural Chemical	No par	70 3/4	70 3/4	70	70 3/4	69 1/4	400
14 Dec 30	24 1/4 Jan 3	14 1/4 Jan 2	18 1/4 Feb 17	American Airlines common	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/4	21,800
77 Oct 30	113 Jan 3	85 1/2 Jan 9	91 Feb 20	3 1/2% convertible preferred	100	88 1/2	90 1/4	88 1/2	89 1/2	89 1/2	500
31 1/4 Jan 7	37 1/4 Aug 8	34 1/2 Jan 13	40 Apr 3	American Bakeries Co com	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,300
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	102 Mar 26	4 1/2% conv preferred	100	101 1/2	103	101 1/2	102	102	50
23 Oct 21	32 1/2 Dec 31	27 1/4 Apr 3	32 1/2 Jan 2	American Bank Note common	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400
51 Sep 5	66 Mar 8	59 1/2 Mar 19	62 Jan 28	6% preferred	50	60	60	60	60 1/2	60	50
10% Oct 11	27 May 9	19 1/4 Feb 25	22 1/2 Mar 13	American Bosch Arma Corp.	2	22	22 1/2	21 1/2	22 1/2	22	22,700
32 1/4 Dec 30	57 1/4 July 8	33 1/4 Jan 2	37 1/2 Feb 6	Amer Brake Shoe Co com	No par	35 1/2	36	35 1/2	36	34 1/2	3,800
104 1/2 Feb 12	140 July 8	78 Mar 31	80 Mar 21	4% convertible preferred	100	78	78	78 1/2	78 1/2	78 1/2	10
11% Dec 18	84% Jan 4	13 Jan 2	16 1/2 Mar 21	Amer Broadcasting-Paramount	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,000
19 Aug 8	30 1/2 May 2	19 Jan 2	19 Jan 2	Theatres Inc common	20	19	19	19	19 1/4	19 1/4	100
3% Oct 22	6% July 11	3 1/4 Jan 2	4% Jan 21	5% preferred	100	4	4 1/4	4	4 1/4	4	2,300
37 1/4 Nov 27	45 1/2 July 28	41 1/4 Jan 3	44 1/4 Mar 6	American Cable & Radio Corp.	1	43 1/2	43 1/2	43 1/2	43 1/2	42 3/4	21,400
35 1/4 Jun 20	42 1/4 Mar 7	40 Feb 24	42 1/2 Jan 21	American Can Co common	12.50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,000
38% Dec 30	64 1/4 July 8	39 1/4 Jan 2	45 1/2 Feb 5	7% preferred	25	43 1/2	43 1/2	42 1/2	42 1/2	41 1/2	1,700
53 1/2 Jan 29	64 Sep 3	62 1/4 Jan 2	71 1/2 Mar 31	American Chain & Cable	No par	70 3/4	71 1/2	70	71	69 1/2	3,700
28 Oct 24	39 1/2 Jan 8	29 1/4 Jan 17	34 Mar 3	American Chic Co	No par	33 1/2	34	33 1/2	33 1/2	33 1/4	600
75 1/2 Nov 26	93 1/2 Feb 27	80 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4	
28 1/2 Dec 18	39 1/2 Apr 25	29 Jan 2	35 1/2 Mar 24	Archer-Daniels-Midland	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	2,500
21 1/2 Dec 31	36 Jan 4	22 Feb 25	24 1/2 Jan 16	Argo Oil Corp.	5	24 1/2	24 1/2	23 1/2	24 1/2	22 1/2	3,200
39 1/2 Dec 10	65 1/2 Jan 2	40 1/2 Apr 3	47 1/2 Jan 24	Armco Steel Corp.	10	43	43 1/2	41 1/2	42	40 1/2	24,500
10 1/2 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	15 1/2 Mar 13	Armour & Co.	5	13 1/2	14	13 1/2	14	13 1/2	12,700
20 1/2 Nov 18	30 Jan 4	22 1/2 Jan 2	27 1/2 Apr 1	Armstrong Cork Co common	1	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	8,100
79 Sep 5	92 Feb 18	80 Feb 26	89 1/2 Feb 7	\$3.75 preferred	No par	86 1/2	88	86 1/2	88	86 1/2	50
18 Feb 14	32 1/2 Jan 5	17 1/2 Apr 2	22 Jan 9	Arnold Constable Corp.	5	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	200
3 1/2 Oct 22	6 1/2 Jan 7	3 1/2 Jan 8	4 1/2 Feb 3	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800
28 Dec 17	36 1/2 July 19	26 Feb 26	29 1/2 Jan 23	Arvin Industries Inc.	2.50	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	1,500
14 1/2 Dec 24	19 1/2 May 6	15 Feb 25	16 1/2 Jan 16	Asphalt Oil & Refining com.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,400
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	29 1/2 Mar 25	2nd preferred \$1.50 series	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700
6 1/2 Jan 2	6 1/2 Nov 22	6 1/2 Jan 9	8 1/2 Mar 28	ASR Products Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,700
27 1/2 Oct 22	34 May 8	29 Jan 2	32 1/2 Feb 3	Associated Dry Goods Corp.	1	31 1/2	32	31 1/2	31 1/2	31 1/2	1,400
88 1/2 Nov 4	103 Jan 28	94 1/2 Jan 2	102 1/2 Mar 20	5.25% 1st preferred	100	99 1/2	99 1/2	99	100	99	180
63 1/2 Nov 4	78 Jan 6	67 Jan 2	77 1/2 Feb 7	Associates Investment Co.	10	75 1/2	75 1/2	74 1/2	74 1/2	74 1/2	2,300
18 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	19 1/2 Feb 5	Atchison Topeka & Santa Fe—	10	19	18 1/2	17 1/2	18 1/2	17 1/2	35,400
6 1/2 Jan 7	10 1/2 Feb 6	5 1/2 Jan 2	9 1/2 Jan 24	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,600
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	34 Feb 24	5% non-cum preferred	10	32 1/2	33 1/2	32 1/2	32 1/2	33 1/2	2,500
83 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	Atlantic City Electric Co com.	6.50	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	2,000
26 1/2 Nov 13	60 1/2 July 15	27 1/2 Jan 2	32 1/2 Jan 23	4% preferred	100	30	31	29 1/2	30	28 1/2	17,500
36 1/2 Nov 13	67 1/2 Jan 6	34 Feb 25	40 1/2 Jan 16	Atlantic Coast Line RR	No par	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	40
75 1/2 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	Atlantic Refining common	10	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	13,700
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	\$3.75 series B preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 Feb 5	Atlas Corp common	1	15	15	15	15 1/2	15 1/2	1,300
66 Dec 30	79 1/2 July 16	59 Jan 2	65 1/2 Jan 23	5% preferred	20	63 1/2	64 1/2	63 1/2	63 1/2	62 1/2	400
7 Nov 26	14 Mar 29	7 1/2 Jan 2	10 Mar 13	Atlas Powder Co	20	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	17 1/2 Mar 21	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
25 1/2 Oct 21	30 May 15	30 1/2 Jan 2	39 1/2 Feb 14	Conv prior pref (\$1.20)	No par	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	3,000
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	7 1/2 Jan 22	Automatic Canteen Co of Amer	5	6	6 1/2	6	6 1/2	6	31,000
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	47 1/2 Jan 22	Avco Mfg Corp (The) common	3	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	100
3 1/2 Dec 31	8 1/2 Jan 4	3 1/2 Jan 9	5 1/2 Mar 31	\$2.25 conv preferred	No par	5 1/2	5 1/2	4 1/2	5 1/2	5 1/2	7,000
29 Oct 21	40 1/2 Jan 11	27 1/2 Apr 3	54 Jan 20	Babbitt (B T) Inc	1	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	26,100
9 Dec 30	16 Jan 16	9 1/2 Jan 2	11 1/2 Mar 11	Babcock & Wilcox Co (The)	9	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	10,500
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	38 1/2 Mar 6	Baldwin-Lima-Hamilton Corp.	13	38 1/2	39	38 1/2	38 1/2	37 1/2	6,300
90 1/2 July 26	102 Mar 6	97 1/2 Jan 2	105 Feb 10	Baltimore Gas & Elec com	No par	101 1/2	102 1/2	101 1/2	101 1/2	100	160
60 July 22	95 Feb 28	60 Mar 18	95 Feb 21	4 1/2% preferred series B	100	90	94	90	94	90	14,800
22 1/2 Dec 10	58 1/2 July 25	23 1/2 Apr 3	27 1/2 Feb 4	4% preferred series C	100	24 1/2	25	24 1/2	24 1/2	23 1/2	1,200
45 1/2 Dec 23	63 May 16	46 1/2 Apr 3	53 1/2 Feb 5	Baltimore & Ohio common	100	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	100
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	31 1/2 Feb 5	4% noncumulative preferred	100	30 1/2	31 1/2	30 1/2	31 1/2	31	800
50 Nov 14	69 July 23	49 1/2 Feb 25	54 1/2 Jan 3	Bangor & Arcootook RR	1	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	700
15 1/2 Jan 18	16 1/2 July 25	16 1/2 Jan 6	23 1/2 Mar 21	Barber Oil Corp.	10	21	21 1/2	21	21 1/2	22	2,400
39 1/2 Oct 21	71 1/2 May 22	47 Jan 2	57 1/2 Jan 31	Basic Products Corp.	1	48 1/2	49 1/2	47 1/2	48 1/2	47	10,200
15 1/2 Aug 6	17 1/2 Dec 16	16 1/2 Jan 7	20 1/2 Mar 20	Bath Iron Works Corp.	10	23 1/2	24	23 1/2	24	23 1/2	1,600
29 1/2 Nov 26	35 1/2 May 20	33 1/2 Jan 3	38 Mar 25	Bausch & Lomb Optical Co.	10	18 1/2	19	19 1/2	19 1/2	19 1/2	1,000
116 Nov 11	136 May 20	127 Jan 3	141 Mar 18	Bayuk Cigars Inc.	No par	154	155	147	152	149	150
89 1/2 July 12	102 Apr 8	93 Jan 9	103 1/2 Feb 14	Beatrice Foods Co common	12.50	97	99	97	99	97	150
10 1/2 Dec 23	20 1/2 Jan 11	10 1/2 Jan 2	14 Jan 28	3 1/2% conv prior preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,800
21 Dec 23	47 1/2 July 16	20 1/2 Feb 10	25 1/2 Jan 2	4 1/2% preferred	100	22 1/2	23 1/2	21 1/2	22 1/2	20 1/2	50,200
72 1/2 Dec 26	80 1/2 Aug 9	73 1/2 Jan 3	79 Mar 12	Beaunit Mills Inc.	2.50	79	81	79	81	79	7,300
15 1/2 Oct 22	41 1/2 Jan 24	18 Jan 2	21 1/2 Apr 3	Beckman Instruments Inc.	1	20 1/2	20 1/2	20 1/2	20 1/2	21	30
30 Nov 1	42 Apr 22	31 1/2 Mar 20	33 1/2 Feb 5	Beck Shoe (A S) 4 1/2% pfd	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,100
27 1/2 Feb 12	36 1/2 July 2	26 1/2 Jan 2	35 1/2 Mar 11	Beech Aircraft Corp.	1	34	34 1/2	34 1/2	34 1/2	33 1/2	7,600
10 1/2 Mar 6	13 1/2 Aug 1	10 1/2 Jan 2	11 1/2 Feb 20	Beech Creek RR	50	11	11 1/2	11	11 1/2	11	20
11 1/2 Oct 22	24 Jan 31	14 1/2 Feb 25	18 1/2 Jan 9	Beech-Nut Life Savers Corp.	10	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	7,600
36 1/2 Mar 15	50 Jan 2	42 Jan 7	58 Mar 21	Belding-Hemmway	1	54 1/2	54 1/2	53 1/2	54 1/2	54	9,200
65 Jan 10	89 1/2 Feb 6	60 Mar 4	90 Mar 4	Bell Aircraft Corp.	1	88	92	88	92	88	---
42 Oct 21	68 1/2 May 17	44 1/2 Jan 2	53 Jan 9	Bell & Howell Co common	10	47 1/2	48	46 1/2	47 1/2	45 1/2	9,000
16 1/2 Oct 18	21 May 14	16 1/2 Jan 2	23 1/2 Mar 28	4 1/2% preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	3,900
40 Jun 18	48 Jan 9	45 Jan 6	49 1/2 Feb 26	Beneficial Finance Co common	1	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	700
7 Dec 20	13 Jan 28	7 Jan 2	11 Feb 26	5% preferred	50	1	1 1/2	1	1 1/2	1	3,400
26 Dec 30	32 1/2 July 15	26 1/2 Jan 6	31 1/2 Jan 20	Benguet Consolidated Inc.	1 peso	30 1/2	30 1/2	30	30 1/2	30	700
43 Feb 18	47 1/2 Dec 16	45 1/2 Jan 7	54 1/2 Mar 27	Best & Co Inc.	1	53 1/2	54 1/2	53 1/2	53 1/2	51 1/2	2,300
30 1/2 Oct 21	54 Jan 7	33 1/2 Jan 2	45 1/2 Mar 27	Best Foods Inc.	1	45 1/2	45 1/2	44 1/2	45 1/2	42 1/2	3,800
136 Jun 20	155 Jan 24	149 1/2 Jan 13	166 1/2 Jan 29	Bestwall Gypsum Co.	1	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	95,600
6 1/2 Dec 23	15 1/2 Jan 11	6 1/2 Jan 2	9 1/2 Jan 24	Bethlehem Steel (Del) common	8	150 1/2	150 1/2	150 1/2	150 1/2	151 1/2	600
66 Dec 11	75 Apr 2	56 Jan 2	63 1/2 Feb 20	7% preferred	100	60	62	60	62	60	7,600
35 1/2 Dec 23	64 1/2 May 17	36 Jan 30	40 1/2 Jan 6	Bigelow-Sanford Carpet (Del) com.	5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	500
21 1/2 Dec 18	43 1/2 Jan 2	23 1/2 Jan 2	28 1/2 Mar 27	4 1/2% pfd series of 1951	100	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	5,800
19 1/2 Dec 31	53 1/2 Jan 2	19 1/2 Jan 3	23 1/2 Jan 24	Black & Decker Mfg Co	1	21	21 1/2	21	21 1/2	20	1,800
12 1/2 Dec 23	20 1/2 Jan 14	12 1/2 Jan 2	15 1/2 Mar 13	Blaw-Knox Co	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,400
29 Oct 10	61 1/2 Jan 2	34 1/2 Feb 25	41 1/2 Jan 8	Bliss (E W) Co.	1	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	44,300
14 Dec 31	25 Jan 2	14 1/2 Jan 2	18 1/2 Feb 5	Boeing Airplane Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200
20 Dec 31	32 Apr 15	15 1/2 Apr 1	22 Jan 3	Bohn Aluminum & Brass Corp.	5	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	700
11 Dec 6	16 Jan 3	11 Mar 28	13 Jan 9	Bon Ami Co class A	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	150
14 Oct 22	17 1/2 May 27	14 1/2 Jan 2	16 1/2 Mar 12	Class B	No par	16	16 1/2	16 1/2	16 1/2	15 1/2	2,900
9 1/2 Jan 2	11 1/2 Dec 5	10 1/2 Jan 2	12 1/2 Feb 19	Bond Stores Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900
61 1/2 Feb 12	63 1/2 Dec 2	60 1/2 Jan 6	67 1/2 Mar 25	Book-of-the-Month Club Inc.	1.25	65 1/2	66	65 1/2	66	65 1/2	2,500
25 1/2 Dec 24	46 Jan 10	27 1/2 Feb 12	30 1/2 Jan 6	Borden Co (The)	15	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	19,100
73 Oct 30	87 Jan 22	79 1/2 Mar 18	85 Jan 16	Borg-Warner Corp common	5	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	20
45 Oct 30	63 1/2 Jan 24	46 1/2 Jan 2	52 1/2 Apr 3	3 1/2% preferred	100	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	3,500
7 1/2 Dec 30	19 1/2 Jan 3	7 1/2 Jan 14	9 1/2 Feb 13	Boston & Maine RR—	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,400
19 1/2 Dec 30	47 1/2 Jan 10	18 1/2 Apr 3	25 Feb 5	Common	No par	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	3,100
6 1/2 Oct 22	11 1/2 Jan 2	6 1/2 Jan 2	9 1/2 Mar 5	5% preferred	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,200
27 1/2 Dec 24	41 1/2 July 8	30 Jan 2	36 Feb 28	Braniff Airways Inc.	2.50	32 1/2	33	31 1/2	32	30 1/2	8,700
35 1/2 Nov 18	46 Jan 11	38 1/2 Jan 6	48 1/2 Mar 21	Bridgeport Brass Co common	5	47 1/2	48	46 1/2	47	46	500
4 1/2 Dec 30	13 1/2 Jan 14	5 1/2 Jan 2	8 1/2 Jan 20	4 1/2% conv preferred	50	6 1/2	7	6 1/2	6 1/2	6 1/2	2,000
26 1/2 Nov 19	47 Jan 10	26 1/2 Jan 2	31 1/2 Mar 14	Briggs Manufacturing Co.	3.50	30 1/2	30 1/2	30 1/2	30 1/2	30	1,000
41 Jan 21	61 1/2 July 12	53 1/2 Jan 13	62 1/2 Mar 25	Briggs & Stratton Corp.							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4	
9 3/4 Dec 30	26 3/4 Jan 4	10 3/4 Jan 2	18 1/4 Feb 6	Capital Airlines Inc.	1	15 1/2	15 1/2	14 3/4	14 3/4	14 3/4	10,300
28 1/4 Oct 22	51 1/4 Jun 13	31 1/4 Apr 3	35 3/4 Jan 29	Carborundum (The) Co.	5	32 3/4	33 1/4	31 3/4	32 1/4	31 3/4	5,000
21 Oct 22	32 1/2 May 22	24 Jan 13	28 3/4 Feb 21	Carey (Philip) Mfg Co.	10	25 1/2	26	25 3/4	25 3/4	25 3/4	1,600
90 1/2 Nov 11	105 Mar 21	95 Apr 2	100 Jan 31	Carolina Clinchfield & Ohio Ry.	100	96	98	95 1/2	96	97	290
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	30 3/4 Mar 20	Carolina Power & Light	No par	29 3/4	30	29 1/4	29 1/4	29 1/4	4,500
40 1/4 Dec 19	74 3/4 July 16	39 1/2 Jan 13	48 3/4 Mar 13	Carpenter Steel Co.	5	45	45 1/2	44 3/4	44 3/4	44 3/4	1,000
31 1/2 Dec 30	65 1/4 Jan 11	32 3/4 Jan 2	39 1/2 Jan 28	Carrier Corp common	10	37 3/8	37 3/8	37 3/8	37 3/8	37 3/8	7,100
37 Aug 15	47 Apr 26	38 1/2 Jan 3	43 Mar 19	4 1/2% preferred	50	40 3/4	41 1/2	40 3/4	41 1/2	40 3/4	---
18 1/2 Oct 22	23 3/4 Aug 6	20 7/8 Jan 2	22 1/2 Jan 27	Carriers & General Corp.	1	22 3/8	22 1/2	22 3/8	22 3/8	22 1/2	500
19 Dec 30	25 Oct 24	19 1/2 Jan 13	30 Mar 20	Carter Products Inc.	1	27 3/8	28 1/8	27 1/4	28	26 1/4	8,300
12 3/4 Oct 22	18 3/4 Jan 14	14 1/4 Apr 3	16 1/4 Jan 24	Case (J I) Co common	12.50	14 1/4	15 1/4	14 1/4	14 3/4	14 1/4	23,100
99 Nov 13	110 3/4 Jan 14	101 1/2 Jan 2	107 Jan 27	7% preferred	100	102 1/4	103 1/2	102	103 1/2	102 1/2	130
5 1/4 Oct 22	5 3/4 Mar 6	5 1/4 Jan 3	6 1/4 Jan 28	6 1/2% 2nd preferred	7	5 3/8	5 3/8	5 3/8	5 3/8	5 3/8	1,600
65 1/4 Dec 23	99 1/2 May 9	58 1/2 Jan 7	68 1/2 Jan 30	Caterpillar Tractor common	10	59 1/2	60 1/2	58 3/8	59 1/2	59 1/2	11,400
68 3/4 Oct 10	100 3/4 Mar 13	97 Feb 5	99 Jan 10	4.20% preferred	100	96	97 1/2	96	97 1/2	96 1/2	---
40 1/4 Dec 31	17 3/4 Jan 8	12 Jan 2	15 3/4 Mar 31	Celanese Corp of Amer com.	No par	15 1/2	15 3/8	15	15 1/2	15	30,100
98 Dec 31	109 1/2 Aug 20	99 Jan 2	105 3/4 Mar 31	7% 2nd preferred	100	105 3/4	106 3/4	104 3/4	104 3/4	104 3/4	160
55 Dec 24	70 Jan 8	55 1/2 Jan 2	65 1/4 Mar 26	4 1/2% conv preferred series A	100	64 3/4	65	64 3/4	64 3/4	64 3/4	500
23 1/4 Oct 22	38 1/4 Jan 11	26 3/4 Feb 28	33 1/4 Feb 4	Celotex Corp common	1	30 3/4	31	30 3/4	30 3/4	29 3/4	8,000
16 Oct 23	18 3/4 Feb 28	17 1/2 Jan 7	18 1/4 Jan 14	5% preferred	30	18 3/8	18 3/8	18 1/2	18 1/2	17 3/8	400
17 3/4 Dec 31	23 Jan 16	17 1/2 Jan 2	19 1/4 Mar 7	Central Aguirre Sugar Co.	5	19	19 1/4	19	19 1/4	19	700
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jan 2	10 7/8 Jan 29	Central Foundry Co.	1	10 1/4	10 1/4	10 1/4	10 1/4	8 3/4	6,300
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/4 Feb 21	Central of Georgia Ry com.	No par	46 1/2	46 1/2	46 1/4	46 1/4	46	800
70 Oct 29	80 July 29	72 3/4 Mar 19	75 1/2 Feb 14	5% preferred series B	100	73 1/2	73 1/2	73	73 1/2	75	100
14 1/4 Nov 19	16 3/4 Jun 7	15 Jan 7	16 1/2 Mar 26	Central Hudson Gas & Elec.	No par	16 1/8	16 1/2	16 1/8	16 1/8	16 3/8	2,500
43 3/4 Oct 22	56 1/4 Apr 1	49 1/2 Jan 3	57 1/4 Mar 27	Central Illinois Light com.	No par	55 1/2	56 1/2	55 1/2	56 1/2	54 1/2	1,700
68 1/2 Jun 20	100 1/2 Jan 11	99 Feb 25	103 Jan 23	When issued	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	10
26 3/4 Nov 4	32 1/4 Dec 27	31 3/4 Jan 10	34 1/4 Mar 31	4 1/2% preferred	100	33 3/4	34 1/4	33 3/4	34 1/4	33 3/4	5,300
17 Oct 21	36 May 20	17 3/4 Mar 21	19 1/4 Jan 17	Central RR Co of N J	50	17 3/8	18 1/4	17 3/8	17 3/8	17 3/8	1,400
34 3/4 Jan 3	43 3/4 May 22	41 3/4 Jan 7	46 1/2 Feb 7	Central & South West Corp.	5	43 3/8	43 3/4	43 3/8	43 3/8	41 3/4	5,700
16 3/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 3/4 Feb 20	Central Violette Sugar Co.	9.50	21 1/2	21 1/2	21	21 1/2	20 3/4	400
6 3/4 Dec 31	9 1/2 Jan 8	7 Jan 3	10 1/4 Feb 18	Century Industries Co.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,400
24 1/4 Oct 22	59 3/4 Jan 8	24 3/4 Mar 3	32 3/4 Mar 24	Cerro de Pasco Corp.	5	29 3/4	30 1/4	29 1/4	30 1/4	28 3/8	9,000
8 Oct 21	11 1/4 Jan 10	8 3/4 Jan 20	9 3/4 Mar 13	Certain-Teed Products Corp.	1	9 1/8	9 3/8	9	9 1/4	8 3/4	6,100
19 1/4 Dec 24	43 3/4 Jan 2	23 3/4 Jan 2	30 3/4 Feb 3	Cessna Aircraft Corp.	1	29 3/8	29 3/8	29 1/4	29 1/4	29 1/4	2,300
1 1/4 Dec 23	3 3/4 Jan 11	1 1/2 Jan 2	2 3/4 Feb 1	Chadbourne Gotham Inc.	1	2 1/8	2 1/8	2 1/8	2 1/8	2	2,700
45 1/2 Oct 11	69 3/4 Jan 9	47 3/4 Jan 2	57 Feb 11	Chain Belt Co.	10	52 1/4	53	52 1/4	53	52	400
31 1/2 Oct 22	38 Jan 11	34 Jan 2	38 Mar 7	Champion Paper & Fibre Co—							
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 Feb 17	Common	No par	35 1/4	36	35 1/2	36 1/4	36 1/4	3,500
17 1/4 Dec 30	31 1/4 May	17 3/4 Jan 7	20 3/4 Jan 30	\$4.50 preferred	No par	94	96	95 1/2	95 1/2	94	20
20 3/4 Oct 10	49 1/4 Jan 24	31 3/4 Jan 2	42 3/4 Mar 13	Champion Oil & Refining Co.	1	19 3/4	20 1/4	19 3/4	19 3/4	19 3/4	5,400
4 1/4 Dec 31	10 3/4 Mar 28	4 3/4 Jan 3	6 3/4 Mar 24	Chance Vought Aircraft Inc.	1	39 3/8	40 1/8	39 1/8	39 3/8	38 3/4	17,000
6 1/2 Oct 22	10 1/4 Sep 5	7 Feb 25	8 1/4 Jan 20	Checker Motors Corp.	1.25	6 1/2	6 3/4	6 3/8	6 3/8	6	2,600
23 1/4 Nov 12	31 1/2 Jan 4	23 Jan 2	28 Feb 19	Chemway Corp.	1	7 3/8	7 3/8	7 3/8	7 3/8	7 1/2	5,100
46 3/4 Dec 23	69 3/4 Jan 9	48 1/2 Apr 3	54 1/4 Feb 3	Chesapeake Corp of Va.	5	27	27 1/2	27	27 1/2	26 3/4	600
89 3/4 Dec 26	110 3/4 Jan 9	89 1/4 Feb 28	92 3/4 Jan 30	Chesapeake & Ohio Ry common	25	49 3/4	49 3/4	49 3/4	49 3/4	48 3/4	20,600
9 3/4 Dec 30	23 3/4 Jan 11	9 3/4 Mar 14	12 1/2 Feb 5	3 1/2% convertible preferred	100	88 1/4	90	87 3/8	89 1/4	87 3/8	---
18 3/4 Dec 31	30 3/4 Mar 11	17 1/2 Mar 19	23 3/4 Mar 5	Chicago & East Ill RR com.	No par	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	200
24 1/2 Dec 10	42 July 25	26 3/4 Jan 10	33 Jan 29	Class A	40	18 3/8	18 3/8	19	22	18 3/8	100
10 1/2 Oct 22	40 Mar 15	31 3/4 Jan 2	36 3/4 Mar 6	Chic Great Western Ry com Del.	50	31	31 3/4	31	31 3/4	31 3/4	600
10 1/2 Nov 11	20 3/4 July 25	11 1/2 Jan 2	16 1/4 Mar 24	5% preferred	50	35	35 3/4	35	35 3/4	34 1/2	200
40 1/4 Nov 19	61 1/2 Jan 14	45 3/4 Jan 10	53 Feb 4	Chic Milw St Paul & Pac.	No par	14 1/4	14 3/8	13 3/4	14 1/4	13 3/8	11,800
11 Dec 30	34 3/4 Apr 29	12 3/4 Jan 2	16 1/4 Feb 5	5% series A noncum pfd.	100	49 3/8	49 3/8	49 3/8	49 3/8	49 3/8	800
18 Dec 30	43 1/2 Apr 29	18 1/2 Jan 2	21 1/2 Feb 5	Chic & North Western com.	No par	14 1/4	14 3/8	13 3/4	14 3/8	13 3/8	10,500
18 3/4 Dec 23	29 1/4 May 10	18 1/2 Feb 27	22 1/2 Mar 13	5% preferred series A	100	20 1/2	20 3/8	20 1/4	20 3/8	20 1/2	5,100
19 1/4 Dec 30	37 3/4 Jan 7	19 3/4 Mar 5	23 1/2 Jan 20	Chicago Pneumatic Tool	8	21	21 3/4	20 3/4	21	20 3/4	10,400
13 3/4 Jan 10	22 Mar 26	14 1/2 Jan 7	18 Jan 21	Chicago Rock Isl & Pac RR.	No par	20 3/8	20 3/8	20 3/8	20 3/8	19 3/4	4,800
9 1/2 Nov 6	12 3/4 Jan 9	9 1/2 Jan 30	11 1/4 Jan 2	Chicago Yellow Cab	No par	17	17 3/8	16 1/2	17	16 1/2	---
49 1/4 Oct 21	64 Jan 11	37 Mar 11	44 1/4 Mar 21	Chickasha Cotton Oil	5	9 1/2	10 1/2	9 1/2	10 1/2	9 3/4	100
52 1/4 Dec 30	82 1/4 July 24	47 3/4 Apr 2	57 3/4 Jan 7	Chile Copper Co	25	40	40	38	42	37 1/2	30
				Chrysler Corp	25	50 1/8	50 7/8	49 1/2	50 1/8	47 3/8	104,300
23 1/4 Sep 11	30 Apr 24	28 3/4 Jan 8	31 1/2 Feb 5	Cincinnati Gas & Electric—							
82 1/2 Oct 22	94 1/2 Jan 31	88 Jan 6	93 3/4 Jan 30	Common	8.50	30 3/8	30 3/8	30 3/8	30 3/8	30 3/8	9,200
25 3/4 Dec 24	50 1/4 Jan 4	27 Jan 2	34 1/2 Mar 13	4% preferred	100	90 1/2	92	90 3/4	91 1/4	90 1/2	180
39 3/4 Feb 12	47 Jan 17	44 Jan 13	50 1/2 Feb 13	Cincinnati Milling Machine Co.	10	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	800
47 3/4 Oct 21	71 Jan 6	44 3/4 Feb 27	51 3/4 Jan 30	C I T Financial Corp.	No par	49 1/4	49 3/8	49 1/4	49 3/8	48 1/2	6,300
10 Dec 19	18 1/2 May 31	10 3/4 Jan 21	14 1/2 Jan 31	Cities Service Co.	5	49 3/8	50 1/8	48 3/4	49 1/2	48 3/4	11,000
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	City Investing Co common	10	13 3/4	14 1/2	13 3/8	13 3/8	13 3/8	2,400
35 3/4 Dec 30	46 1/2 Jan 4	35 3/4 Jan 17	42 Apr 1	5 1/2% preferred	100	101 1/4	106	101 1/4	106	101 1/4	1,400
15 Dec 23	20 1/4 Apr 9	15 1/2 Jan 2	17 1/2 Apr 3	City Products Corp.	No par	41 3/4	41 3/4	42	41 3/4	40 3/4	1,200
93 1/4 Jan 7	99 Dec 24	97 1/2 Jan 23	99 Jan 27	City Stores Co common	5	16 1/2	16 3/4	16 1/2	16 3/4	17	10
33 Dec 23	67 1/2 July 2	35 1/4 Jan 2	45 1/2 Jan 13	4 1/4% convertible preferred	100	97 3/8	98 1/2	98	98 1/2	98 3/4	8,800
162 Nov 4	175 May 16	140 Apr 1	150 Jan 23	Clark Equipment Co.	15	42 1/2	43 1/4	40	42 1/4	40	20
73 Dec 23	83 Jan 25	70 Mar 26	74 1/2 Jan 13	C C C & St Louis Ry Co com.	100	140	140	140	140	140	4,000
30 Oct 21	43 3/4 May 20	37 3/4 Feb 25	40 3/4 Feb 4	5% noncumulative preferred	100	68	73	67	73	68	240
90 Oct 23	104 Jan 14	99 1/2 Jan 2	105 Feb 13	Cleveland Electric Illum com.	15	37 3/4	38 1/4	38 3/8	38 3/8	37 3/4	130
67 1/2 Nov 8	71 1/2 Feb 6	60 Jan 29	62 1/2 Feb 26	\$4.50 preferred	No par	102 1/2	102 1/2	102 1/4	102 1/4	103	---
23 1/2 Dec 8	40 3/4 May 3	35 Jan 23	37 Feb 10	Cleveland & Pitts RR 7% gtd.	50	62	62	61 1/4	61 1/4	61 1/4	2,500
15 3/4 Dec 16	25 1/2 July 19	15 3/4 Jan 2	18 3/4 Mar 11	Special guaranteed 4% stock	50	35	36 1/2	35	36 1/2	35	---
				Clevite Corporation	1	16 3/4	17	16 3/4	17	16 1/2	5,100
31 1/2 Dec 23	43 3/4 Mar 6	32 Jan 2	43 3/4 Mar 27	Cluett Peabody & Co com.	No par	43 3/8	43 1/2	43 1/2	43 1/2	43 1/4	---
128 1/2 Jun 27	139 Jan 6	127 Jan 6	132 Jan 23	7% preferred	100	128	132	128	132	128	1,300
70 Oct 26	106 Mar 6	86 Jan 15	93 Mar 14	4 1/2% 2nd preferred	100	93	103	93	103	93	---
95 Sep 25	114 1/2 May 8	98 1/2 Jan 2	115 1/2 Feb 17	Coca-Cola Co (The)	No par	109 1/2	110 1/4	109 1/2	110 1/4	109 1/2	13,600
77 1/2 Dec 23	800 Apr 17	48 Jan 2	58 3/4 Mar 31	Coca-Cola Internat'l Corp.	No par	850	850	850	850	850	320
41 Feb 27	49 3/4 Dec 6	48 Jan 2	58 3/4 Mar 31	Colgate-Palmolive Co com.	10	58 1/4	58 3/4	57 3/4	58 1/4	57 1/2	3,800
73 Jun 26	83 Apr 17	80 Jan 22	83 Jan 8	\$3.50 preferred	No par	80 1/2	81 1/2	81	81 1/2	81 1/2	10,600
13 Nov 13	17 1/2 Nov 12	13 3/4 Mar 18	16 1/2 Jan 16	Collins & Aikman Corp.	No par	15 1/2	15 3/4	15	15 3/4	14 3/4	200
18 1/4 Dec 30	33 3/4 Jan 2	18 3/4 Jan 2	22 3/4 Jan 16	Colorado Fuel & Iron com.	No par	19 1/4	19 1/4	19 1/4	19 1/4	19	100
45 Sep 12	50 3/4 Feb 28	43 1/2 Jan 20									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4			
9 Dec 31	15 1/2 Jan 7	9 Feb 27	10 Jan 20	Continental Copper & Steel—									
20 1/2 Nov 4	26 1/2 Jan 7	20 1/4 Apr 2	20 1/2 Jan 10	Industries common	2	9 1/2	9 1/2	9	9 1/2	9	3,200		
39 1/2 Nov 14	54 1/2 May 3	44 Jan 15	52 1/2 Mar 7	5% convertible preferred	25	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	200		
5 1/2 Oct 22	9 Jun 14	6 Jan 2	8 1/2 Mar 12	Continental Insurance	5	51 1/2	51 1/2	50	49 1/2	50 1/2	5,200		
41 1/2 Dec 20	70 1/2 Jun 10	38 1/2 Feb 12	48 1/2 Mar 27	Continental Motors	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,400		
26 1/2 Dec 24	43 1/2 July 26	28 1/2 Jan 3	31 1/2 Mar 6	Continental Oil of Delaware	5	47 1/2	47 1/2	47	46 1/2	47 1/2	19,700		
17 1/2 Dec 23	37 May 18	18 1/2 Jan 2	22 1/2 Feb 3	Continental Steel Corp.	14	28 1/2	29	29	28 1/2	28 1/2	2,000		
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	24 1/2 Mar 24	Cooper-Bessemer Corp.	5	20 1/2	20 1/2	20 1/2	20	20 1/2	2,900		
20 Dec 23	40 1/2 July 11	21 Jan 2	25 1/2 Feb 5	Copper Range Co.	5	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	6,700		
49 1/2 May 21	54 1/2 July 26	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	5	23 1/2	23 1/2	23	22 1/2	23 1/2	5,400		
61 Dec 30	79 1/2 July 11	52 Jan 14	52 1/2 Mar 14	5% convertible preferred	50	49 1/2	51	49 1/2	51	49 1/2	—		
28 Feb 11	34 Dec 27	33 1/2 Jan 13	42 1/2 Mar 24	6% convertible preferred	50	54	58	54	58	54	—		
145 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	Corn Products Refining common	10	40	41	39 1/2	40 1/2	38 1/2	20,700		
12 1/2 Dec 24	27 1/2 Jan 14	13 Jan 2	16 1/2 Jan 22	7% preferred	100	160	162	159 1/2	160 1/2	159 1/2	60		
67 1/2 Feb 19	106 1/2 July 11	74 1/2 Feb 12	86 1/2 Mar 26	Cornell Dubilier Electric Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200		
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	Corning Glass Works common	5	83	84 1/2	81 1/2	83 1/2	81	12,000		
75 1/2 Oct 31	96 1/2 May 17	85 Jan 11	88 Apr 1	3 1/2% preferred	100	87	87	86 1/2	87 1/2	86	110		
15 Dec 30	28 May 17	15 1/2 Jan 2	19 1/2 Jan 24	3 1/2% preferred series of 1947-100	100	86	86	88	87	90	40		
4 Oct 18	6 1/2 Jan 2	4 1/2 Mar 24	5 1/2 Jan 2	Cosden Petroleum Corp.	1	17	17 1/2	17 1/2	17 1/2	16 1/2	5,800		
17 Dec 24	2 1/2 Jan 2	1 1/2 Jan 13	2 1/2 Feb 4	Coty Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	200		
22 Oct 22	36 1/2 Apr 23	24 1/2 Jan 13	29 Mar 13	Coty International Corp.	1	2 1/2	2 1/2	2	2	2	4,000		
74 Nov 29	86 Mar 14	79 Jan 24	83 Feb 20	Crane Co common	25	27 1/2	27 1/2	27	27 1/2	26 1/2	4,900		
				3 3/4% preferred	100	82	84 1/2	82	85 1/2	83	84		
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	34 1/2 Mar 27	Cream of Wheat Corp (The)	2	32 1/2	32 1/2	32 1/2	33 1/2	34	1,200		
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	17 1/2 Mar 14	Crescent Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	2,300		
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	17 1/2 Mar 28	Crown Cork & Seal common	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17	9,400		
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	32 1/2 Apr 2	S2 preferred	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,100		
40 1/2 Oct 22	58 1/2 July 11	44 Jan 10	49 1/2 Jan 30	Crown Zellerbach Corp common	5	46 1/2	47	46	46 1/2	45 1/2	7,400		
85 Oct 23	100 Feb 18	95 1/2 Mar 18	99 1/2 Jan 27	S4.20 preferred	No par	97	97	97	97 1/2	97	210		
16 1/2 Dec 23	38 1/2 Jan 10	15 1/2 Feb 20	19 1/2 Jan 20	Crucible Steel Co of America	12.50	16 1/2	17	16 1/2	16 1/2	16 1/2	13,300		
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd.	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,480		
17 1/2 Oct 11	30 1/2 Apr 26	18 1/2 Jan 17	22 Feb 26	Cuban-American Sugar	10	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	3,400		
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	9 1/2 Mar 14	Cudahy Packing Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,100		
54 Nov 19	65 1/2 Jan 2	56 Jan 2	63 Jan 21	4 1/2% preferred	100	61	62 1/2	60 1/2	62	61	—		
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	8 Jan 23	Cuneo Press Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600		
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	32 Mar 21	Cunningham Drug Stores Inc.	2.50	31	32 1/2	31	32 1/2	32	100		
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	10 1/2 Jan 21	Curtis Publishing common	1	8 1/2	9	8 1/2	8 1/2	8 1/2	15,700		
63 1/2 Feb 12	59 1/2 Jun 8	55 Mar 11	56 1/2 Feb 13	S4 prior preferred	No par	57	57	56 1/2	56 1/2	56 1/2	200		
19 1/2 Jan 17	22 Jun 4	19 1/2 Mar 5	21 1/2 Feb 5	S1.60 prior preferred	No par	19 1/2	19 1/2	19 1/2	20 1/2	20	100		
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 5	28 1/2 Jan 9	Curtis-Wright common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	17,200		
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	33 Jan 15	Class A	1	32	32 1/2	31 1/2	31 1/2	31 1/2	1,200		
38 1/2 Oct 11	54 1/2 Jan 14	40 1/2 Mar 3	46 Jan 21	Cutler-Hammer Inc	10	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	2,000		
D													
40 1/2 Oct 21	61 July 18	41 1/2 Apr 3	46 Feb 5	Dana Corp common	1	43 1/2	44	43	43 1/2	42 1/2	1,600		
79 1/2 Jan 7	86 1/2 Mar 1	83 1/2 Jan 15	86 Jan 22	3 1/2% preferred series A	100	85	89	85	87	85	—		
8 1/2 Oct 22	12 1/2 Jan 6	9 1/2 Jan 14	10 1/2 Feb 20	Dan River Mills Inc.	5	9 1/2	10	9 1/2	10	9 1/2	4,400		
3 1/2 Dec 16	6 1/2 Feb 27	3 Mar 11	3 1/2 Jan 23	Davega Stores Corp common	2.50	3	3 1/2	3	3 1/2	3	—		
10 Dec 18	13 1/2 Apr 3	11 1/2 Feb 20	11 1/2 Jan 7	5% convertible preferred	20	10 1/2	11	10 1/2	11	10 1/2	—		
27 1/2 Oct 22	47 Aug 1	30 Mar 10	35 Jan 16	Daystrom Inc.	10	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	2,400		
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	49 Feb 6	Dayton Power & Light common	7	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	5,300		
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A	100	84	86 1/2	84 1/2	86 1/2	84 1/2	—		
72 Oct 24	86 Feb 27	83 Mar 26	88 Jan 28	Preferred 3.75% series B	100	82	84	82	84	84	—		
75 Jun 19	88 Apr 6	83 Mar 18	86 1/2 Jan 3	Preferred 3.90% series C	100	83	86	83	86	83	50		
14 1/2 Oct 22	23 1/2 Jan 3	15 1/2 Jan 2	17 1/2 Mar 14	Dayton Rubber Co.	50c	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	3,000		
13 1/2 Jan 2	19 1/2 July 22	13 1/2 Jan 2	16 1/2 Mar 10	Decca Records Inc.	50c	14 1/2	14 1/2	14 1/2	15	14 1/2	8,300		
26 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 2	30 1/2 Feb 6	Deere & Co common	10	29 1/2	30	29 1/2	30 1/2	29 1/2	8,500		
26 Nov 7	31 1/2 Feb 1	30 Feb 25	32 1/2 Jan 27	7% preferred	20	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,600		
19 1/2 Dec 30	28 1/2 Apr 26	19 1/2 Mar 18	23 Feb 6	Delaware & Hudson	No par	19 1/2	20 1/2	19 1/2	20	20	2,000		
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Mar 31	7 1/2 Jan 21	Delaware Lack & Western	50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,000		
41 1/2 Feb 25	51 1/2 May 18	46 1/2 Feb 18	49 1/2 Mar 27	Delaware Power & Light Co	13.50	49 1/2	49 1/2	48 1/2	48 1/2	48	1,200		
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	20 1/2 Feb 17	Delta Air Lines Inc.	3	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	2,300		
33 1/2 Oct 22	48 1/2 July 17	34 1/2 Apr 2	39 1/2 Jan 29	Denv & Rio Grande West RR.No par	20	34 1/2	35	34 1/2	34 1/2	34 1/2	4,200		
35 1/2 Oct 23	41 1/2 May 21	37 1/2 Jan 2	40 1/2 Mar 11	Detroit Edison									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Mar. 31	Tuesday Apr. 1			Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4			
F													
39 1/2 Nov 25	65 Jan 17	37 1/2 Mar 18	41 1/2 Jan 15	Fairbanks Morse & Co. No par		38 1/2	38 1/2	*37 1/2	38 1/2	37 1/2	37 1/2	200	
0 Oct 11	12 1/2 Jan 24	7 Jan 2	9 1/2 Feb 5	Fairchild Engine & Airplane Corp. 1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,000	
		23 Apr 1	25 1/2 Mar 13	Fairmont Foods Co common 1		*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	100	
				4% convertible preferred 100		*78 1/2	79	*78 1/2	79	*78 1/2	79	1,100	
7 1/2 Dec 31	16 Jan 11	7 1/2 Jan 2	10 1/2 Mar 24	Fajardo Sugar Co. 20		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600	
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Mar 25	Falstaff Brewing Corp. 1		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600	
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	28 1/2 Feb 24	Famil Finance Corp common 1		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700	
67 Aug 23	67 1/2 Jan 12			5% preferred series B 50		*70	75	*71	76	*71	76	5,500	
41 1/2 Oct 21	64 1/2 July 10	40 1/2 Jan 13	53 1/2 Mar 11	Fansteel Metallurgical Corp. 5		47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	400	
3 1/2 Dec 30	7 1/2 Jan 14	4 Jan 2	4 1/2 Jan 23	Fawcett Corp 2		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	16,200	
10 Oct 23	16 1/2 Apr 23	11 1/2 Jan 2	13 1/2 Jan 27	Fedders-Quigan Corp common 1		12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	100	
45 Sep 20	61 1/2 May 13	50 Feb 27	54 Mar 20	5 1/2% conv pfd 1953 series 50		*51	54	*52	54	*51	52	1,500	
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	36 1/2 Mar 23	Federal Mogul Bower Bearings 5		33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	2,300	
17 1/2 Oct 22	25 1/2 Jun 17	18 1/2 Apr 3	22 Jan 2	Federal Pacific Electric Co 1		19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	2,900	
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	35 1/2 Mar 21	Federal Paper Board Co common 5		33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	100	
16 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	20 1/2 Mar 10	4.60% preferred 25		*19 1/2	20	*19 1/2	20	*19 1/2	19 1/2	8,100	
20 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	36 1/2 Mar 24	Federated Dept Stores 2.50		36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,000	
20 1/2 Nov 19	28 Jan 18	19 1/2 Apr 1	23 1/2 Mar 13	Fenestra Inc 10		19 1/2	21	19 1/2	19 1/2	19 1/2	19 1/2	800	
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	20 1/2 Mar 12	Ferro Corp 1		*19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	3,000	
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	26 1/2 Mar 17	Fibreboard Paper Prod com. No par		24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	260	
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	97 Mar 24	4% convertible preferred 100		*95	95 1/2	*93 1/2	94 1/2	*90	94	3,000	
39 Oct 22	57 May 2	47 1/2 Feb 10	53 1/2 Feb 17	Fidelity Phenix Fire Ins NY 5		51	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	3,200	
19 1/2 Dec 20	27 May 9	19 1/2 Mar 21	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc 10		20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,300	
36 1/2 Nov 13	46 Jan 9	39 1/2 Feb 25	45 1/2 Feb 5	Pitrol Corp 1		40 1/2	41 1/2	40 1/2	40 1/2	39 1/2	39 1/2	2,100	
31 1/2 Nov 13	101 1/2 July 23	83 1/2 Feb 21	93 1/2 Jan 6	Pitstone Tire & Rubber com. 6.25		85 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	40	
100 1/2 Oct 2	106 Feb 8	101 1/2 Jan 14	103 1/2 Mar 6	4 1/2% preferred 100		*102	103 1/2	*102	103 1/2	*102	103 1/2	600	
47 Mar 12	57 Dec 8	55 1/2 Feb 14	62 Mar 12	First National Stores No par		60 1/2	60 1/2	60 1/2	60 1/2	60	60	2,600	
												7,700	
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	8 1/2 Jan 16	Firth (The) Carpet Co 5		6 1/2	7	*6 1/2	6 1/2	*6 1/2	6 1/2	700	
34 1/2 Oct 23	46 1/2 July 9	37 1/2 Jan 6	45 1/2 Mar 20	Flintkote Co (The) common 5		42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	41 1/2	1,500	
79 Nov 6	96 1/2 May 10	87 1/2 Jan 8	93 1/2 Feb 10	4% preferred No par		*89	91	*89	91	*89	91	6,800	
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	Florence Store Co 1		15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	15	1,300	
43 Oct 21	69 1/2 May 8	56 1/2 Jan 10	60 1/2 Mar 13	Florida Power Corp 7 1/2		58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,500	
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	63 1/2 Mar 14	Florida Power & Light Co No par		60 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	32,000	
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	20 Jan 16	Fluor Corp Ltd 2.50		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,300	
34 1/2 Oct 22	45 1/2 Jan 3	39 1/2 Jan 3	47 1/2 Feb 7	Food Fair Stores Inc common 1		46 1/2	47	45 1/2	46 1/2	45 1/2	46 1/2	6,300	
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 div cum pfd ser of '51 15		*93	94 1/2	*92 1/2	93 1/2	*93	93 1/2	210	
7 1/2 Mar 6	13 1/2 Aug 2	12 1/2 Jan 2	13 1/2 Mar 11	Food Giant Markets Inc 1		22 1/2	23 1/2	21 1/2	22 1/2	20 1/2	21 1/2	1,400	
3 1/2 Oct 21	8 Nov 27	47 1/2 Jan 13	56 1/2 Mar 27	4% convertible preferred 100		11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	31,600	
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	56 1/2 Mar 27	Food Machinery & Chem Corp 10		55	56 1/2	54	55	52 1/2	53 1/2	16,500	
92 Oct 23	134 May 15	100 Jan 2	107 1/2 Feb 7	3 1/2% convertible preferred 100		*112	122	*105	115	*103	115	8,300	
84 1/2 Jan 3	94 1/2 Aug 5	92 Feb 4	93 1/2 Apr 1	3 1/2% preferred 100		93	93	93 1/2	93 1/2	93 1/2	93 1/2	210	
33 1/2 Oct 21	61 1/2 July 16	37 1/2 Jan 2	43 Jan 9	Foot Mineral Co 1		38 1/2	39	38 1/2	38 1/2	37 1/2	38 1/2	1,400	
37 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	41 1/2 Feb 5	Ford Motor Co 5		40	40 1/2	40	40 1/2	39 1/2	39 1/2	31,600	
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	17 1/2 Mar 11	Foremost Dairies Inc 2		17	17 1/2	17	17 1/2	16 1/2	17	16,500	
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	37 1/2 Jan 16	Foster-Wheeler Corp 10		29	29 1/2	29	29 1/2	28	29	8,300	
8 Nov 18	47 1/2 May 3	34 Jan 2	42 1/2 Mar 14	Francisco Sugar Co No par		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300	
10 1/2 Dec 3	12 1/2 Jan 3	10 1/2 Jan 14	11 1/2 Mar 13	Franklin Stores Corp 1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300	
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	84 Mar 26	Freeport Sulphur Co 10		81 1/2	82 1/2	81 1/2	81 1/2	80 1/2	81 1/2	2,600	
8 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	13 1/2 Feb 3	Fruehauf Trailer Co common 1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	23,000	
52 Nov 14	80 Jan 14	54 Jan 2	63 1/2 Mar 31	4% preferred 100		63 1/2	63 1/2	*62 1/2	63 1/2	*63 1/2	64	110	
G													
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	8 1/2 Feb 19	Gabriel Co (The) 1		8	8 1/2	8	8 1/2	8 1/2	8 1/2	2,400	
1 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	9 1/2 Apr 3	Gamble-Skogmo Inc common 5		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	2,700	
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	43 Apr 3	5% convertible preferred 50		41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	43	400	
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	24 1/2 Feb 3	Gamewell Co (The) No par		*23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	23 1/2	1,100	
31 1/2 Dec 19	46 1/2 Jan 28	32 Jan 17	35 1/2 Feb 3	Gardner-Denver Co 5		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,000	
2 1/2 Oct 25	6 1/2 Jan 2	27 Jan 2	35 1/2 Feb 4	Garrett Co (The) 2		34	34 1/2	34 1/2	34				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4	STOCK EXCHANGE CLOSED	GOOD FRIDAY	Shares	
15 1/4 Oct 11	34 1/2 Jan 14	17 1/4 Jan 28	20 1/4 Jan 9	Grumman Aircraft Eng Corp.	1	19 1/2	20 1/4	19 1/2	20 1/4	19 1/4	19 1/2	19 1/2	17,700		
9 Jan 2	12 1/4 May 10	7 1/4 Apr 3	10 1/4 Jan 10	Guantanamo Sugar	1	8	8 1/4	8	8 1/4	8	8 1/4	8	400		
14 1/2 Dec 10	32 1/2 Jan 11	14 1/2 Feb 25	17 1/2 Jan 20	Gulf Mobile & Ohio RR com.	No par	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/2	2,600		
47 1/4 Dec 11	89 1/4 Jan 16	52 Mar 5	60 1/4 Feb 4	85 preferred	No par	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	600		
105 1/2 Oct 21	152 May 13	101 Feb 25	111 1/2 Mar 24	Gulf Oil Corp.	25	108	108 1/4	107 1/4	108 1/2	107	108 1/4	106 1/2	19,200		
34 1/4 Jan 24	41 1/2 Jan 11	39 1/2 Jan 6	43 1/4 Feb 28	Gulf States Utilities Co.—	No par	40 1/4	40 1/2	40 1/2	40 1/4	40 1/4	40 1/4	40 1/4	3,400		
81 1/4 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	Common	No par	92	93 1/2	92	93 1/2	92	92 1/2	92 1/2	50		
81 Oct 28	98 Apr 2	92 Jan 3	99 Mar 13	\$4.20 dividend preferred	100	98	98	98	98	96 1/2	97 1/2	97 1/2	—		
83 Nov 4	96 Jan 29	95 1/2 Jan 10	98 1/2 Mar 11	\$4.40 dividend preferred	100	97 1/2	99	97 1/2	99 1/2	97 1/2	99 1/2	99 1/2	—		
		104 1/4 Apr 3	105 1/2 Apr 2	\$4.44 dividend preferred	100	104 1/2	105 1/2	105 1/2	106	105	105	104 1/4	40		
				\$5 dividend preferred	100										
H															
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	42 1/2 Mar 18	Hackensack Water	25	41	42	41	42	41 1/4	42	41 1/4	100		
53 1/4 Dec 30	89 1/4 Jan 17	49 1/4 Apr 3	58 1/4 Jan 29	Halliburton Oil Well Cementing	5	51 1/2	52 1/2	50 1/2	51 1/2	49 1/2	50 1/2	49 1/4	11,500		
18 1/4 Dec 20	24 Jan 2	20 1/4 Jan 6	21 1/4 Jan 10	Hall (W F) Printing Co.	5	20 1/4	20 1/4	20 1/4	21	20 1/4	21	21	900		
13 1/4 Dec 31	28 1/4 Jan 11	13 1/4 Mar 6	16 1/4 Jan 21	Hamilton Watch Co common	1	14 1/4	14 1/4	14	14 1/4	14	14	14	1,100		
67 Dec 24	111 1/2 Jan 11	70 Jan 2	73 1/4 Apr 3	4% convertible preferred	100	72 1/4	72 1/4	73 1/4	73 1/4	73 1/4	75	73 1/4	60		
20 1/4 Dec 24	45 1/4 Jan 15	21 1/4 Jan 2	24 1/4 Feb 11	Hammermill Paper Co.	2.50	23	23	22 1/2	22 1/2	22 1/4	22 1/2	22 1/4	1,000		
24 1/4 Dec 23	39 May 31	26 1/4 Jan 2	32 1/4 Feb 14	Hammond Organ Co.	1	29 1/2	29 1/2	29 1/4	29 1/2	28 1/2	29 1/4	28 1/2	1,300		
29 1/4 Dec 21	40 1/2 July 23	30 Jan 13	33 1/4 Mar 24	Harbison-Walk Refrac com.	7.50	32 1/4	33	32	32 1/2	31 1/4	32 1/4	31 1/4	9,300		
127 1/4 Oct 14	138 Jan 14	129 Jan 9	140 Mar 17	6% preferred	100	132	135	133	135	133	135	133	1,900		
23 1/4 Dec 30	39 1/2 Mar 11	23 1/4 Apr 2	25 1/4 Jan 7	Harris-Intertype Corp.	1	24	24	24	24	23 1/4	23 1/2	23 1/4	3,100		
29 1/4 Dec 24	51 1/4 Aug 8	30 Jan 13	35 1/4 Jan 24	Harsco Corporation	2.50	32	32	32	32 1/4	31 1/2	32 1/2	31	3,100		
20 Oct 8	30 1/2 July 2	20 1/2 Jan 2	23 1/4 Jan 16	Harshaw Chemical Co.	5	21 1/2	21 1/2	21 1/4	21 1/2	20 1/4	21 1/4	21	3,300		
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 3	25 1/4 Jan 13	Hart Schaffner & Marx	10	25	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/4	900		
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	4 1/4 Jan 27	Hat Corp of America common	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,100		
26 Nov 27	34 1/2 Jan 1	29 1/4 Jan 6	34 Mar 6	4 1/2% preferred	50	32	33	32	33	32	33	32	10,600		
23 1/4 Feb 28	81 July 19	53 Jan 3	70 1/4 Mar 31	Haveg Industries Inc.	5	68	70 1/4	68	69 1/4	66	68 1/2	66 1/2	1,200		
14 1/4 Dec 18	18 1/4 Jan 19	13 1/4 Apr 2	15 Mar 14	Hayes Industries Inc.	1	14 1/4	14 1/4	14	14	13 1/4	14 1/4	13 1/4	1,000		
21 1/4 Nov 22	28 1/2 Apr 2	22 1/4 Jan 9	28 Mar 11	Hecht Co common	15	27 1/4	28	28	28	27 1/4	27 1/4	27 1/4	20		
69 1/4 Oct 9	70 1/4 Jan 20	72 1/2 Jan 14	74 Jan 15	3 1/2% preferred	100	73 1/4	75	74	74	74	75	74	6,100		
43 1/4 Dec 26	64 May 6	43 1/4 Jan 2	50 1/2 Apr 1	Heinz (H J) Co common	25	49 1/4	49 1/2	50	50 1/2	49 1/2	50 1/2	49 1/2	—		
63 Nov 19	91 July 24	86 1/4 Mar 14	89 1/2 Feb 21	3 65% preferred	100	86 1/2	87	86 1/2	87	86 1/2	87	86 1/2	1,900		
15 1/4 Oct 10	18 1/4 Jan 22	17 1/4 Jan 6	20 1/2 Feb 26	Heller (W E) & Co.	1	20 1/4	20 1/4	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	1,500		
22 1/4 Sep 19	24 1/4 Jan 16	23 1/4 Jan 2	27 1/4 Mar 5	Helm (G W) common	10	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	40		
30 1/4 July 23	34 1/4 Jan 8	32 1/4 Jan 2	36 Feb 26	7% noncumulative preferred	25	34 1/4	35 1/4	34 1/4	35	35	35	35	200		
9 1/4 Dec 30	17 1/4 Jan 10	10 Feb 25	13 1/2 Mar 21	Hercules Motors	No par	13	13 1/2	13	13	12 1/2	12 1/2	13	6,000		
35 Jan 21	47 1/4 Jan 11	38 1/4 Jan 7	41 1/4 Feb 4	Hercules Powder common	2 1/2	38 1/4	39 1/4	38 1/4	39 1/4	39 1/4	39 1/4	39 1/4	10		
103 1/4 Oct 22	115 1/2 Jan 30	112 1/4 Mar 21	116 Jan 23	5% preferred	100	112 1/4	114	112 1/4	114	114	115	115	1,800		
47 1/4 Jan 23	62 July 25	53 1/4 Jan 3	59 Jan 20	Hershey Chocolate common	No par	56 1/2	57	57	57 1/2	57	57	57 1/4	100		
44 1/4 Nov 14	50 1/4 Feb 19	47 1/4 Jan 6	50 Feb 13	4 1/2% preferred series A	50	49	49	49	50	48 1/2	50	48 1/2	23,600		
27 1/4 Feb 12	42 1/4 Sep 19	36 1/4 Apr 1	44 1/4 Feb 3	Hertz Co (The)	1	37 1/4	38 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	1,100		
24 1/4 Dec 24	40 1/4 Jan 4	26 1/4 Jan 14	30 1/2 Feb 6	Hewitt-Robins Inc.	5	30	30	29 1/4	30	29 1/4	29 1/2	28 1/4	3,100		
10 1/4 Oct 21	17 1/4 Jan 16	11 1/4 Jan 13	14 1/4 Mar 27	Heyden Newport Chem Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13	13 1/4	13	10		
60 1/4 Sep 9	78 Jan 17	60 Jan 7	69 1/4 Apr 3	3 1/2% preferred series A	100	68	69 1/4	68	69 1/4	68 1/2	69 1/4	68 1/2	90		
70 1/4 Nov 27	87 July 19	74 Jan 2	85 Feb 12	8 1/2% 2nd pfd (conv)	No par	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	84	6,700		
15 1/4 Dec 30	22 1/4 Jan 7	16 1/4 Jan 2	20 1/4 Mar 12	Hilton Hotels Corp.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200		
8 1/4 Oct 22	10 1/4 Jan 20	9 1/4 Jan 10	10 1/4 Mar 28	Hires Co (Charles E)	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,300		
17 1/4 Oct 22	25 1/4 July 2	21 Jan 2	25 1/4 Mar 25	Hoffman Electronics Corp.	50c	24 1/4	24 1/4	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	1,900		
9 Nov 8	16 1/4 Sep 24	9 1/4 Jan 20	11 1/4 Jan 27	Holland Furnace Co.	5	10 1/4	10 1/4	10 1/4	10 1/4	10	10 1/4	9 1/4	1,400		
15 1/4 Oct 22	22 1/4 Jan 11	17 1/4 Jan 3	20 1/4 Mar 31	Holly Sugar Corp common	10	19 1/4	20 1/4	19 1/4	20	19 1/4	20	19 1/4	200		
25 1/4 Nov 1	31 Feb 5	25 1/4 Jan 2	28 1/4 Mar 4	5% convertible preferred	30	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28	27 1/4	13,200		
32 1/4 Oct 11	40 1/2 Jan 10	32 1/4 Jan 2	40 1/2 Feb 26	Homestake Mining	12.50	38 1/4	38 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	4,500		
40 Oct 23	71 1/4 Jan 4	39 1/4 Feb 24	47 1/4 Mar 24	Honolulu Oil Corp.	10	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	20,000		
22 1/4 Dec 23	39 1/4 Jan 10	24 Jan 2	28 Mar 24	Hooker Electrochem Co common	5</										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4		
K												
22 Dec 30	46 3/4 May 15	23 Feb 28	29 1/4 Mar 13	Kaiser Alum & Chem Corp.	33 1/2	25 1/2	26	24 3/4	25 1/2	24 1/4	24 1/2	49,700
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	78	80	77	77	75 1/2	79	200
37 Dec 19	49 Feb 14	39 1/4 Jan 7	45 1/4 Mar 7	4 1/2% preferred	50	43 1/2	43 1/2	43 1/2	44	42 1/2	44 1/2	400
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 3/4 Jan 31	4 1/2% convertible preferred	100	92	92	91 3/4	91 3/4	90	90 3/4	1,200
33 1/2 Oct 23	39 1/4 Jan 24	38 1/2 Jan 2	42 3/4 Apr 3	Kansas City Pr & Lt Co com. No par		42 3/4	42 3/4	42 1/2	42 1/2	42 3/4	42 3/4	900
74 1/2 July 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	83 1/2	86	83 1/2	86	83 1/2	86	10
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	91 1/4 Jan 30	4% preferred	100	88 1/2	90	88 1/2	90	88 1/2	91	50
88 Nov 21	102 Feb 18	96 1/2 Mar 11	101 1/2 Jan 21	4.50% preferred	100	98 3/4	98 3/4	97 1/2	99	97 1/2	99	20
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	92	93 1/2	92	93 1/2	93 1/2	93 1/2	1,700
84 1/4 Oct 25	96 Apr 3	93 1/2 Jan 7	96 Feb 3	4.35% preferred	100	94	96	94	96	94	96	100
47 Dec 11	77 3/4 Jan 4	50 1/2 Jan 10	61 3/4 Mar 13	Kansas City Southern com. No par		61	61	60 1/2	61	59 1/2	60 1/2	2,200
33 Nov 7	38 1/4 Jan 31	34 Jan 2	37 Mar 5	4% non-cum preferred	50	35 1/2	35 1/2	35	36	35	36	1,200
25 1/2 Oct 22	32 3/4 May 3	29 3/4 Jan 10	32 Feb 20	Kansas Gas & Electric Co. No par		31 1/2	31 1/2	31 1/2	31 1/2	31 3/4	31 3/4	300
22 1/4 Oct 29	26 1/2 July 11	25 Jan 2	27 3/4 Feb 21	Kansas Power & Light Co. 8.75		27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	5,200
9 3/4 Dec 5	15 Apr 17	10 1/2 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	17,800
29 1/2 Dec 31	49 3/4 July 10	25 3/4 Apr 3	33 1/2 Jan 30	Kelsey Hayes Co.	1	27 3/4	28 1/4	27 1/2	27 3/4	25 3/4	26 1/2	9,000
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	91 Mar 24	Kennecott Copper	No par	85 3/4	87	85	86 1/4	82 1/2	83 3/4	11,500
32 1/2 Oct 22	47 3/4 May 31	33 1/2 Jan 2	40 Apr 3	Kern County Land Co.	2.50	38 1/4	38 1/4	38	38 1/2	38 3/4	40	1,200
38 1/4 Oct 22	75 3/4 Jan 19	38 Feb 25	44 1/2 Jan 27	Kerr-McGee Oil Indus common	1	41 1/4	42 1/4	40 3/4	41 1/4	40 3/4	40 3/4	1,200
20 1/2 Oct 28	32 1/4 July 5	20 1/2 Jan 7	24 Jan 24	4 1/2% conv prior preferred	25	23	23 3/4	22 1/2	23 1/4	23	23	100
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	33 Mar 27	Keystone Steel & Wire Co.	1	32 1/4	32 3/4	32 1/4	33	32 1/4	33	9,900
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	54 Mar 24	Kimberly-Clark Corp.	5	52 1/2	53 1/2	52 1/2	53 1/2	51 3/4	53 1/2	1,600
26 Dec 26	35 1/4 Jan 4	20 1/2 Apr 2	27 1/4 Jan 6	King-Seely Corp.	1	21	21	20 1/2	21	20 1/2	20 1/2	1,700
23 1/4 Dec 19	36 1/2 July 11	25 1/2 Jan 2	29 3/4 Feb 7	KLM Royal Dutch Airlines	100 G	28 3/4	28 3/4	28 3/4	28 3/4	28 1/2	28 3/4	7,900
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	38 3/4	39 3/4	36 1/4	37 3/4	36	36 1/2	310
76 1/4 Nov 11	94 1/2 Apr 10	78 3/4 Jan 2	83 1/4 Jan 22	4% preferred	100	80 1/4	81	80	80 1/4	79 1/2	80	900
9 Dec 30	21 3/4 Mar 7	10 Jan 10	12 3/4 Feb 10	Korvette (E J) Inc.	1	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 1/2	5,000
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	27 1/4 Apr 1	Kresge (S S) Co.	10	26 3/4	27	27	27 1/4	26 1/2	27 1/4	3,900
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	33 1/2 Apr 2	Kress (S H) & Co.	No par	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	33 1/4	600
17 Dec 30	26 1/2 May 9	18 3/4 Jan 2	20 3/4 Feb 6	Kroehler Mfg Co.	5	19 3/4	19 3/4	19 1/2	19 3/4	19 1/2	20	3,900
47 Jan 17	66 1/2 Dec 5	61 Jan 27	75 3/4 Mar 19	Kroger Co (The)	1	73	73 1/4	72 1/2	73 3/4	70 3/4	71 1/2	
L												
12 1/2 Oct 22	15 1/2 Jan 2	13 1/4 Jan 2	17 Mar 5	Laclede Gas Co common	4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	3,900
20 3/4 Oct 16	27 Mar 22	22 1/4 Jan 6	25 1/2 Mar 4	4.32% preferred series A	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	100
3 1/4 Nov 19	4 1/4 Jan 24	3 1/2 Feb 27	3 1/2 Jan 13	La Consolidada 6% pfd-75 Pesos Mex		3 3/4	3 1/2	3 3/4	3 3/4	3 3/4	3 1/2	100
17 Oct 22	20 1/2 July 15	17 Jan 2	18 1/2 Feb 4	Lane Bryant	1	17 3/4	17 3/4	17 3/4	18	17 3/4	17 3/4	400
17 1/2 Dec 27	24 1/4 July 8	18 1/2 Jan 2	20 Jan 27	Lee Rubber & Tire	5	18 3/4	19 1/4	18 3/4	18 3/4	18 3/4	18 3/4	800
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	28 1/4 Jan 20	Lees (James) & Sons Co common	3	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	88	90 1/2	88	90 1/2	88	90 1/2	2,600
10 1/2 Dec 19	17 3/4 Mar 14	9 1/2 Mar 26	11 1/4 Jan 7	Lehigh Coal & Navigation Co.	10	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	5,300
26 1/2 Oct 11	45 3/4 Jan 4	28 Jan 2	35 3/4 Mar 14	Lehigh Portland Cement	15	32 1/2	33	31 1/2	32	31 1/2	31 1/2	2,800
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	7 1/4 Jan 20	Lehigh Valley RR	No par	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	700
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 1/4 Jan 9	Lehigh Valley Industries com.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	300
12 1/2 Dec 22	20 3/4 Jan 24	15 1/2 Apr 2	17 3/4 Feb 13	53 non-cum 1st preferred	No par	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16	200
3 Oct 23	7 3/4 Feb 4	4 1/4 Jan 2	5 1/2 Feb 13	50c non-cum 2nd pfd	No par	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 1/2	9,900
22 Oct 21	32 1/2 Jan 14	22 1/2 Feb 28	25 3/4 Feb 4	Lehman Corp (The)	1	24 3/4	24 3/4	24 1/2	24 3/4	23 3/4	24 3/4	1,100
19 Jan 15	25 1/2 Dec 31	25 Jan 23	28 1/2 Mar 18	Lehn & Fink Products	5	27 1/2	27 1/2	27 1/2	27 1/2	26	26 3/4	600
14 1/4 Oct 22	19 Apr 29	14 1/2 Jan 2	16 1/4 Mar 24	Lerner Stores Corp.	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,000
65 1/4 Dec 23	84 1/4 July 17	70 1/2 Jan 2	78 1/2 Jan 6	Libbey-Owens-Ford Glass Co.	19	76 1/2	77 1/4	76 3/4	77 1/4	72 1/2	73 1/2	5,400
7 1/4 Dec 31	13 3/4 Jan 14	7 3/4 Jan 2	9 1/4 Jan 24	Libbey McNeill & Libby	7	9	9 1/4	8 3/4	9	8 3/4	9	5,400
62 1/4 Aug 26	68 1/2 Jan 31	65 3/4 Jan 2	72 1/2 Jan 29	Liggett & Myers Tobacco com.	25	69 1/4	69 3/4	69 1/4	69 3/4	69 1/4	70 1/4	90
130 1/2 Aug 9	150 3/4 Mar 7	143 Jan 7	152 Jan 29	7 1/2 preferred	100	147 3/4	147 3/4	147 1/2	147 3/4	148 3/4	148 3/4	3,100
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	73 Mar 6	Lily Tulip Cup Corp.	10	67	68 1/4	65 1/2	66 3/4	67	68 1/4	4,100
46 1/4 Dec 24	72 3/4 Jan 9	46 3/4 Jan 3	57 Feb 5	Link Belt Co.	5	53 3/4	54	54 1/2	55 1/2	53 1/4	54 1/2	400
9 1/2 Dec 30	16 3/4 Apr 18	10 Jan 2	12 1/4 Mar 25	Lionel Corp (The)	2.50	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	7,900
7 1/4 Dec 26	10 3/4 July 16	6 3/4 Feb 17	7 3/4 Jan 6	List Industries Corp.	1	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	12,600
36 1/4 Oct 25	52 1/4 July 30	36 3/4 Mar 11	43 3/4 Mar 25	Litton Industries Inc.	10c	40 3/4	41 3/4	40	40 3/4	39	40 3/4	35,300
26 Oct 10	57 1/4 Jan 2	38 3/4 Jan 2	43 1/4 Feb 5	Lockheed Aircraft Corp.	1	41 3/4	42 1/4	41 3/4	42 1/4	41 3/4	42 1/4	20,500

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4			
25 Dec 31	50% Jan 10	24% Feb 28	31 Mar 24	Miami Copper	5	27 3/4	28	27 1/2	27 1/2	26 3/4	27	4,200	
30% Jan 8	38 1/2 Jan 6	34 1/2 Jan 8	42 1/2 Apr 2	Middle South Utilities Inc.	10	41 1/2	42	41 1/2	42 1/2	41 1/2	41 1/2	9,500	
26 1/2 Dec 26	40 1/2 Jan 3	29 1/2 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	700	
35 Dec 18	53 July 15	35 1/2 Jan 2	43 Mar 10	Midland-Ross Corp common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	900	
77 Dec 31	82 1/2 Dec 13	78 Jan 2	86 1/2 Jan 24	5 1/2% 1st preferred	100	81	82 1/2	82	82 1/2	83	83	280	
25 1/2 Oct 31	40 May 31	25 1/2 Feb 24	30 1/2 Mar 20	Midwest Oil Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700	
12 1/2 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/4	17 1/4	13,600	
73 1/2 Jan 29	131 July 8	76 Jan 17	88 1/2 Mar 13	Minneapolis-Honeywell Reg.	1.50	85 1/4	86 1/4	84 1/2	84 1/2	84 1/2	84 1/2	8,400	
7 1/2 Dec 31	18 1/2 Mar 1	7 1/2 Jan 2	11 Jan 16	Minneapolis Moline Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700	
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	65 1/2	67	65 1/2	65 1/2	65 1/2	65 1/2	20	
12 Dec 8	25 1/2 Mar 1	13 1/2 Jan 13	16 1/2 Jan 28	\$1.50 2nd conv preferred	25	14 1/2	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	200	
17 Dec 24	24 1/2 July 28	17 Jan 10	21 1/2 Mar 28	Minneapolis & St. Louis Ry.	No par	20 1/2	20 1/2	20	20	20	20	700	
11 Dec 30	21 1/2 July 12	11 1/2 Jan 2	14 Feb 3	Minn St Paul & S S Meric.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200	
58 Feb 15	101 July 9	73 1/2 Feb 25	81 1/2 Feb 5	Miss Mining & Mfg com.	No par	76 1/4	77 1/2	76 1/4	77 1/2	77 1/2	77 1/2	200	
86 1/2 Sep 17	35 1/2 Apr 11	21 1/2 Jan 2	25 1/2 Jan 16	\$4 preferred	No par	98 1/2	99	98	99	99	99	2,400	
20 1/2 Dec 30	28 1/2 Sep 4	27 1/2 Jan 6	31 1/2 Apr 2	Minnesota & Ontario Paper	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200	
25 Feb 13	12 1/2 Jan 14	4 1/2 Jan 2	8 1/2 Mar 24	Minnesota Power & Light	No par	30 1/2	30 1/2	30 1/2	31 1/4	31	31 1/4	14,600	
4 1/2 Dec 17	60 1/2 May 24	31 Feb 25	37 Feb 4	Minute Maid Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700	
32 1/2 Oct 22	43 1/2 May 27	18 1/2 Feb 25	23 1/2 Feb 4	Mission Corp.	1	35 1/2	35 1/2	34 1/2	34 1/2	33 1/2	33 1/2	2,600	
17 1/2 Dec 30	43 1/2 May 27	27 Jan 10	30 1/2 Feb 6	Mission Development Co.	5	20 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	2,600	
26 1/2 Oct 22	37 1/2 May 23	4 1/2 Jan 2	6 1/2 Mar 19	Mississippi River Fuel Corp.	10	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	1,900	
4 1/2 Oct 22	12 1/2 Jan 8	30 1/2 Jan 13	43 1/2 Mar 27	Missouri-Kan-Tex RR com.	No par	6 1/4	6 1/4	5 1/2	5 1/2	5 1/2	5 1/2	6,100	
30 1/2 Dec 30	65 1/2 Mar 8	30 1/2 Jan 13	43 1/2 Mar 27	7% preferred series A	100	42	43 1/2	41	41 1/2	38	39	7,400	
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 3	25 1/2 Feb 5	Missouri Pacific RR class A	No par	21 1/2	21 1/2	21 1/2	21 1/2	20	21 1/2	10,000	
4 1/2 Dec 30	11 1/2 Apr 13	4 1/2 Jan 2	6 1/2 Jan 24	Mohasco Industries Inc common	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	20	
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	58	58 1/2	57	58 1/2	57	58 1/2	20	
58 Nov 13	83 1/2 Apr 23	62 Jan 10	72 Mar 13	4 2/2% preferred	100	69	69 1/2	68	69 1/2	68	69 1/2	200	
8 Oct 22	17 Apr 18	8 1/2 Jan 13	11 1/2 Feb 26	Mojud Co Inc.	1.25	10 1/2	10 1/2	10	10 1/2	9 1/2	10	400	
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool	No par	18 1/2	18 1/2	18 1/2	19	18 1/2	19	80	
10 Oct 22	23 1/2 Jan 8	11 Apr 1	13 1/2 Jan 17	Monon RR class A	25	11 1/2	11 1/2	10	12	12	12	200	
5 1/2 Dec 26	15 Jan 8	11 1/2 Apr 1	12 1/2 Jan 25	Certificates of deposit	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600	
30 1/2 Dec 26	45 Jan 11	30 1/2 Apr 2	36 1/2 Jan 16	Class B	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,400	
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	26 1/2 Mar 24	Monsanto Chemical Co.	2	26	26 1/2	26	26	25 1/2	25 1/2	2,900	
38 1/2 Oct 21	49 1/2 Jun 13	45 Jan 6	49 1/2 Mar 28	Montana-Dakota Utilities Co.	5	49 1/4	49 1/2	48 1/2	48 1/2	48	48 1/2	2,500	
17 1/2 Dec 23	22 Feb 19	17 1/2 Feb 7	18 1/2 Jan 20	Montana Power Co (The)	No par	49 1/4	49 1/2	48 1/2	48 1/2	48	48 1/2	1,800	
18 Dec 23	36 1/2 May 21	18 1/2 Feb 25	21 1/2 Mar 11	Montecatini Mining & Chemical	1,000 lire	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,000	
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 2	36 1/2 Mar 24	Monterey Oil Co.	1	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	18,400	
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Montgomery Ward & Co.	No par	35	35 1/2	35	35 1/2	34 1/2	35 1/2	700	
10 1/2 Oct 22	19 1/2 Jan 8	11 1/2 Jan 2	16 1/2 Mar 6	Moore-McCormack Lines	12	19 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	2,400	
35 1/2 Feb 13	51 1/2 July 8	37 1/2 Apr 3	42 1/2 Feb 13	Morrell (John) & Co.	10	14 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	1,600	
37 1/2 Nov 7	47 Jan 10	37 1/2 Apr 3	39 Apr 1	Motorola Inc.	3	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	37 1/2	200	
12 1/2 Dec 23	25 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Motor Products Corp.	10	38	39	39	39 1/2	38 1/2	39 1/2	2,000	
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	26 1/2 Mar 7	Motor Wheel Corp.	5	13	13 1/2	12 1/2	13	12 1/2	13	1,700	
14 1/2 Mar 28	17 1/2 Apr 30	17 Jan 6	20 1/2 Mar 26	Mueller Brass Co.	1	24 1/2	25	24 1/2	24 1/2	24	24	1,000	
30 1/2 Dec 13	38 1/2 Jan 11	30 1/2 Jan 2	38 1/2 Mar 12	Munsingwear Inc.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,600	
18 1/2 Dec 19	31 July 28	19 1/2 Jan 2	26 1/2 Mar 12	Murphy Co (G C)	1	37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	1,600	
37 1/2 Dec 31	80 May 1	38 Feb 25	43 1/2 Mar 26	Murray Corp of America	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	100	
N													
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Nateco Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	53 1/2 Mar 10	National Acme Co.	1	52	53	51 1/2	52	51	51 1/2	600	
13 1/2 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	2,200	
9 1/2 Dec 24	14 July 3	9 1/2 Jan 2	12 1/2 Mar 26	National Automotive Fibres Inc.	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	4,500	
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 3	31 Jan 8	National Aviation Corp.	5	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	3,200	
35 Jan 2	42 1/2 Dec 8	41 1/2 Jan 6	47 1/2 Mar 31	National Biscuit Co common	10	47	47 1/2	46 1/2	46 1/2	44 1/2	45 1/2	7,900	
142 1/2 Aug 18	166 Dec 30	158 1/2 Mar 26	168 Jan 20	7% preferred	100	159 1/2	161	160 1/2	159 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4	Shares
O														
42 1/2 Oct 22	62 1/2 May 9	50 1/2 Jan 14	54 1/2 Feb 24	Ohio Edison Co common	12	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,700
53 1/2 Oct 24	101 1/2 Mar 18	94 1/2 Jan 9	99 1/2 Feb 12	4.40% preferred	100	97 1/2	98	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	140
76 1/2 Jun 27	89 Jan 29	84 1/2 Jan 7	91 Jan 27	3.90% preferred	100	87 1/2	89	88 1/2	89 1/2	88 1/2	89 1/2	87 1/2	89	10
85 1/2 Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	19,300
85 1/2 Nov 13	99 1/2 Mar 25	96 Jan 8	101 Feb 11	4.44% preferred	100	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	5,900
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	23 1/2 Mar 25	Ohio Oil Co	No par	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	500
35 Oct 21	44 1/2 Jan 14	39 1/2 Jan 9	45 1/2 Mar 31	Oklahoma Gas & Elec Co com	10	45 1/2	45 1/2	45	45 1/2	44 1/2	45	44 1/2	44 1/2	11,900
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	17 1/2 Mar 24	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	140,000
81 1/2 July 24	87 Jan 15	92 Jan 28	95 Feb 19	4.24% preferred	100	94	96	94	96	93 1/2	96	93 1/2	96	5,000
23 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	29 1/2 Apr 2	Oklahoma Natural Gas	7.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900
37 1/2 Dec 19	61 1/2 July 11	32 Apr 3	43 1/2 Feb 4	Olin Mathieson Chemical Corp.	5	35	35 1/2	33 1/2	35	33 1/2	33 1/2	32	33 1/2	5,000
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	9 1/2 Jan 30	Oliver Corp common	1	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10
64 Dec 30	90 1/2 May 31	66 Jan 3	79 Mar 26	4 1/2% convertible preferred	100	76 1/2	78 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	3,500
38 1/2 Oct 22	49 1/2 Jun 10	40 1/2 Jan 13	52 1/2 Mar 11	Otis Elevator	6.25	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	50	50 1/2	18,400
18 1/2 Oct 21	37 1/2 Jan 11	20 1/2 Jan 9	26 1/2 Mar 13	Outboard Marine Corp.	30c	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	1,500
79 Apr 2	89 Nov 6	82 1/2 Mar 4	104 1/2 Apr 1	Outlet Co.	No par	100 1/2	101	101	104 1/2	100 1/2	102 1/2	100 1/2	102	1,200
13 1/2 Dec 30	16 1/2 July 15	12 1/2 Apr 2	13 1/2 Jan 7	Overland Corp (The)	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	7,300
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	44 1/2 Mar 21	Owens Corning Fiberglass Corp.	1	42 1/2	42 1/2	41 1/2	42 1/2	39 1/2	41 1/2	39 1/2	40	7,200
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	69 1/2 Mar 31	Owens-Illinois Glass Co com	6.25	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	66 1/2	67 1/2	1,300
86 Nov 13	104 Jan 2	94 Feb 7	98 Mar 12	4% preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	1,100
24 Nov 12	43 Mar 13	25 1/2 Jan 2	30 1/2 Mar 25	Oxford Paper Co common	15	29	29	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	40
83 Nov 18	88 Jan 18	87 Jan 17	93 Mar 10	\$5 preferred	No par	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93 1/2	92 1/2	92 1/2	
STOCK EXCHANGE CLOSED														
GOOD FRIDAY														
P														
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	9 1/2 Jan 17	Pacific Amer Fisheries Inc	5	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	8 1/2	100
8 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 1/2 Mar 24	Pacific Cement & Aggregates Inc	5	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	4,000
10 Nov 18	27 Jan 2	10 1/2 Feb 14	12 1/2 Jan 27	Pacific Coast Co common	1	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800
17 Nov 19	26 1/2 Jan 9	16 1/2 Jan 17	18 1/2 Jan 17	5% preferred	25	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	3,500
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	50 1/2 Mar 31	Pacific Finance Corp.	10	50	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	48 1/2	48 1/2	10,100
43 1/2 Oct 22	81 1/2 Jan 13	47 1/2 Jan 2	55 1/2 Apr 2	Pacific Gas & Electric	25	53 1/2	54	53 1/2	55	54 1/2	55 1/2	54 1/2	54 1/2	8,600
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	44 1/2 Apr 1	Pacific Lighting Corp.	No par	43 1/2	44	44	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	100
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	23 1/2 Apr 3	Pacific Mills	No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	1,530
112 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	126 1/2 Mar 7	Pacific Teleg & Teleg common	100	122 1/2	123 1/2	122 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	160
119 1/2 Oct 23	137 1/2 Mar 12	131 Jan 13	138 1/2 Mar 12	6% preferred	100	134 1/2	135 1/2	134 1/2	135 1/2	136 1/2	136 1/2	137	137 1/2	1,100
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Feb 4	Pacific Tin Consolidated Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4	4	4	4	15,200
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Jan 14	Pan Amer World Airways Inc	1	14 1/2	14 1/2	14	14 1/2	13 1/2	14	13 1/2	13 1/2	7,900
36 Dec 17	86 1/2 Jan 18	37 Jan 2	44 Jan 27	Panhandle East Pipe Line	No par	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	30
84 1/2 July 23	95 May 17	90 Jan 8	96 1/2 Apr 3	4% preferred	100	95	97	95	97	95	97	96	96 1/2	7,000
28 Oct 22	36 1/2 Jan 11	30 1/2 Jan 2	38 1/2 Feb 7	Paramount Pictures Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	11,600
42 1/2 Feb 12	63 1/2 Dec 11	53 Jan 21	76 Mar 21	Parke Davis & Co.	No par	73 1/2	74 1/2	73 1/2	73 1/2	73	73 1/2	72 1/2	73	1,100
18 1/2 Oct 22	26 1/2 Jan 3	19 1/2 Feb 24	21 Jan 6	Parker Rust Proof Co.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
14 1/2 Dec 30	22 1/2 May 1	15 1/2 Jan 6	19 1/2 Mar 7	Parmer Transportation	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	600
2 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Mar 31	Patino Mines & Enterprises	1	3	3	3	3 1/2	3	3 1/2	3	3 1/2	6,000
7 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	9 1/2 Mar 21	Peabody Coal Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	9	9 1/2	100
17 1/2 Dec 27	31 Apr 10	19 1/2 Jan 6	23 1/2 Jan 31	5% conv prior preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000
24 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	35 1/2 Feb 4	Penick & Ford	3.50	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	
STOCK EXCHANGE CLOSED														
GOOD FRIDAY														
Peninsular Telephone														
22 1/2 Sep 20	28 1/2 May 16	25 Feb 14	26 1/2 Mar 5	\$1.32 preferred	25	26	27	25	27	26	27	26	27	7,300
23 Sep 3	28 May 31	25 Jan 2	26 1/2 Feb 7	\$1.30 preferred	25	25	27	25	26 1/2	25	26 1/2	25	25 1/2	12,200
21 Oct 22	40 1/2 Jan 2	23 1/2 Jan 2	30 1/2 Feb 20	Penn-Dixie Cement Corp.	1	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	7,700
27 Dec 30	13 1/2 Jan 9	3 1/2 Jan 2	4 1/2 Jan 28	Penn-Texas Corp common	10	3 1/2	4	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	3,800
11 Nov 26	25 1/2 Jan 8	13 1/2 Apr 1	17 Jan 27	\$1.60 convertible preferred	40	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	14,900
73 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	90 Feb 7	Penney (J C) Co.	No par	87 1/2	88	87 1/2	88	86 1/2	88	85 1/2	86 1/2	1,000
12 1/2 Oct 21	16 July 2	13 1/2 Jan 2	15 1/2 Feb 3	Pennroad Corp (The)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	330
48 1/2 Nov 20	70 1/2 July 12	50 1/2 Jan 2	57 Jan 24	Pennsalt Chemicals Corp.	10	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	200
46 1/2 Dec 30	64 1/2 July 19	49 Jan 13	52 1/2 Jan											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Year 1957	Highest		Lowest	Highest	Par	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4		
Q													
33 1/2 Jan 2	39 1/2 Sep 13	37 1/2 Feb 11	43 1/2 Mar 26	Quaker Oats Co (The) common	5	41	41 1/2	41	41 1/2	41 1/2	41 1/2	3,500	
123 1/2 Aug 13	138 1/2 Dec 30	136 Jan 9	143 Jan 29	6% preferred	100	140	140	140	140	141	143	100	
23 1/2 Oct 22	29 1/2 Jan 7	24 Jan 2	27 Mar 24	Quaker State Oil Refining Corp.	10	27	27	26 7/8	27 1/4	26 7/8	27 1/4	400	
R													
27 Oct 22	40 May 13	30 1/2 Jan 2	35 Jan 14	Radio Corp of America com	No par	31 1/2	32 1/4	31 1/2	32	31 1/2	31 7/8	25,500	
64 1/2 Jun 24	78 Jan 24	69 1/2 Jan 6	74 1/2 Jan 29	\$3.50 1st preferred	No par	71 1/2	71 1/2	71 1/2	71 1/2	72	72 1/2	400	
17 Mar 22	21 1/2 Aug 6	17 Feb 13	19 1/2 Jan 21	Ranco Inc	5	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	3,500	
48 1/2 Feb 11	59 1/2 Jun 7	49 1/2 Jan 14	52 1/2 Mar 3	Raybestos-Manhattan	No par	51 1/2	52	51 1/2	51 1/2	50 1/4	51	600	
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	17 Feb 4	Rayonier Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/4	14,600	
16 1/2 Mar 18	23 1/2 Aug 13	21 1/2 Feb 28	25 1/2 Apr 2	Raytheon Mfg Co	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	94,700	
22 1/2 Dec 11	34 1/2 Jan 4	22 Feb 28	25 1/2 Jan 20	Reading Co common	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900	
30 1/2 Nov 18	39 Jan 10	32 Apr 2	34 1/2 Jan 24	4% noncum 1st preferred	50	32 1/2	32 1/2	32 1/2	33	32	32 1/2	200	
25 Dec 20	36 Jan 2	26 1/2 Jan 2	30 Mar 7	4% noncum 2nd preferred	50	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	400	
35 Oct 29	41 1/2 Apr 12	17 1/2 Jan 9	22 1/2 Feb 7	Real Silk Hosiery Mills	5	33	37	33	37	33	37	400	
16 1/2 Dec 30	31 1/2 Jan 12	17 1/2 Jan 9	22 1/2 Feb 7	Reed Roller Bit Co	No par	19 1/2	20	19 1/2	19 1/2	19	19	1,400	
5 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	8 Feb 13	Reeves Bros Inc	50c	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	1,200	
S													
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	Reis (Robt) & Co	10	5	5	5	5	4 1/2	5 1/2	300	
13 1/2 Dec 10	16 1/2 July 8	13 1/2 Jan 7	14 1/2 Feb 6	\$1.25 div prior preference	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliable Stores Corp	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	700	
20 1/2 Dec 24	30 Mar 29	20 1/2 Feb 25	21 1/2 Feb 11	Reliance Elec & Eng Co	5	20 1/2	21	20 1/2	21	20 1/2	21	---	
52 Dec 10	62 Feb 1	54 Jan 9	57 Mar 24	Reliance Mfg Co common	5	55 1/2	56 1/2	55	56 1/2	55	56 1/2	---	
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	22 1/2 Mar 28	Conv preferred 3 1/2% series	100	22 1/2	22 1/2	20 1/2	21 1/2	20 1/2	21 1/2	15,100	
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	7 1/2 Feb 20	Republic Aviation Corp	1	6	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	1,100	
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	11 1/2 Feb 4	Republic Pictures common	50c	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300	
37 Dec 18	59 1/2 Jan 2	38 1/2 Apr 3	44 1/2 Mar 11	S1 convertible preferred	10	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	39	39,400	
21 1/2 Dec 18	39 July 19	22 1/2 Jan 9	29 1/2 Jan 30	Republic Steel Corp	10	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	3,600	
21 Mar 12	40 July 11	25 1/2 Jan 10	33 1/2 Mar 20	Revere Copper & Brass	5	31 1/2	32	30 1/2	31 1/2	30 1/2	30 1/2	20,300	
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	14 Mar 21	Revlon Inc	1	12 1/2	13	12 1/2	13	12 1/2	13 1/2	25,800	
32 1/2 Dec 30	65 1/2 May 10	32 1/2 Jan 10	45 Mar 24	Reynold Drug Co	2.50	38 1/2	40	38 1/2	39	37 1/2	37 1/2	28,700	
59 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 6	45 1/2 Jan 22	Reynolds Metals Co common	1	44 1/2	44 1/2	44	44 1/2	43 1/2	44 1/2	1,100	
T													
82 1/2 July 22	66 1/2 Dec 5	63 1/2 Jan 10	72 1/2 Apr 2	Reynolds (R J) Tobacco class B	10	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	19,000	
68 1/2 Jun 6	73 1/2 Sep 19	63 1/2 Feb 7	83 1/2 Feb 7	Common	10	84	93	85	95	83	94	---	
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	86 1/2 Feb 18	Preferred 3.60% series	100	84 1/2	86	84 1/2	86	84	86	---	
87 1/2 Jun 24	99 Mar 4	94 1/2 Jan 9	100 Mar 25	Preferred 4.50% series	100	99 1/2	99 1/2	98 1/2	98 1/2	99	99 1/2	4,100	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Rheem Manufacturing Co	1	12 1/2	12 1/2	12	12 1/2	11 1/2	12	210	
13 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Mar 21	Rhodesian Selection Trust	5c	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	19,800	
66 1/2 Dec 30	80 Aug 1	55 Feb 28	64 1/2 Jan 29	Richfield Oil Corp	No par	62 1/2	62 1/2	61 1/2	62 1/2	60	62	7,900	
U													
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	24 1/2 Mar 17	Rights (Expire Apr 14)	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	13,800	
19 1/2 Dec 23	27 1/2 May 6	22 1/2 Jan 2	31 1/2 Apr 3	Riedel Paper Corp	10	22 1/2	23	22 1/2	22 1/2	22 1/2	23	1,000	
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 Mar 21	Ritter Company	5	28 1/2	28 1/2	27 1/2	27 1/2	29 1/2	31 1/2	6,400	
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	26 1/2 Mar 20	Roan Antelope Copper Mines	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,500	
28 1/2 Dec 23	44 1/2 July 17	29 1/2 Feb 24	31 1/2 Mar 21	Robertshaw-Fulton Controls com	1	24 1/2	25	24 1/2	24 1/2	23 1/2	24	2,800	
26 1/2 Aug 19	29 1/2 Mar 8	28 1/2 Jan 2	33 1/2 Mar 31	5 1/2% convertible preferred	25	30 1/2	32 1/2	30	32 1/2	29 1/2	32	---	
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	27 1/2 Jan 23	Rochester Gas & Elec Corp	No par	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,500	
285 Oct 21	423 1/2 May 8	312 Jan 2	353 1/2 Jan 23	Rockwell Spring & Axle Co	5	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	4,200	
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	Rohm & Haas Co common	20	315 1/2	318 1/2	315	315 1/2	312	316	1,290	
19 1/2 Oct 22	33 1/2 May 21	22 1/2 Jan 2	25 1/2 Mar 24	4% preferred series A	100	92	95	92	95	92	95	---	
20 1/2 Dec 31	32 July 24	18 1/2 Mar 4	21 1/2 Jan 15	Rohr Aircraft Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,600	
8 1/2 Dec 23	13 1/2 Jan 2	8 1/2 Apr 1	10 1/2 Jan 24	Rome Cable Corp	5	20	20	19 1/2	19 1/2	19 1/2	19 1/2	500	
37 1/2 Dec 19	60 1/2 Jun 10	37 1/2 Jan 13	42 Mar 24	Ronson Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,200	
17 1/2 Dec 30	40 1/2 May 16	16 1/2 Mar 21	21 Feb 5	Royal Dutch Pet Co	20 Guilders	40 1/2	40 1/2	40 1/2	40 1/2	40	41 1/2	87,200	
28 Feb 26	35 Nov 25	30 1/2 Jan 2	37 1/2 Feb 19	Royal McBee Corp	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	5,000	
7 1/2 Oct 24	15 1/2 Jun 11	8 Jan 14	10 1/2 Mar 19	Ruberold Co (The)	1	34 1/2	35 1/2	33 1/2	34	33 1/2	34	4,900	
V													
23 1/2 Nov 20	26 1/2 Dec 4	24 1/2 Jan 10	30 1/2 Mar 21	Ruppert (Jacob)	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400	
78 July 2	93 Mar 22	84 1/2 Jan 2	92 Mar 5	Safeway Stores common	1.66 2/3	30	30 1/2	29 1/2	30	29 1/2	29 1/2	44,400	
137 Feb 14	176 July 17	161 Jan 24	197 Feb 27	4% preferred	10	91	92	91 1/2	92	91 1/2	92	230	
22 Dec 30	46 1/2 Mar 6	22 1/2 Jan 2	27 Feb 4	4.30% conv preferred	100	194 1/2	198	193	197	193 1/2	193 1/2	2,600	
21 1/2 Oct 24	25 1/2 Dec 2	24 Jan 2	26 1/2 Mar 28	St Joseph Lead Co	10	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	4,600	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	49 Apr 1	Standard Brands Inc com	No par	47 1/4	47 1/2	48	49	48	48 1/2	8,100
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	84 Feb 20	\$3.50 preferred	No par	80	80 3/4	80 1/4	80 1/4	80 1/4	80 1/4	260
5 1/4 Nov 4	9 1/2 Jan 11	6 Jan 2	8 1/4 Jan 21	Standard Oil Products Co Inc	1	7 3/8	7 3/8	7 3/8	7 1/2	7 3/8	7 1/4	3,700
27 1/2 Oct 22	31 1/2 May 22	3 Jan 3	3 1/4 Feb 5	Standard Gas & Electric Co	1	3	3 1/8	3 1/8	3 1/8	3	3	1,200
43 1/4 Feb 12	59 1/2 July 16	43 1/4 Feb 25	47 1/4 Feb 4	Ex distribution	1	46 1/4	46 1/2	46 1/8	46 1/8	46 1/4	46 3/4	25,600
35 1/2 Dec 23	62 1/4 Jan 4	35 1/2 Feb 18	42 Mar 12	Standard Oil of California	6.25	40 1/2	41	40	40 3/4	39 3/4	40 1/2	56,900
47 1/2 Nov 13	68 1/2 July 8	47 1/2 Feb 21	51 1/2 Jan 29	Standard Oil of Indiana	25	51 1/2	51 1/2	51 1/2	51 1/2	50 3/4	51 1/2	72,100
40 1/2 Oct 22	62 1/4 Jun 10	42 1/2 Feb 24	48 1/4 Mar 31	Standard Oil of New Jersey	7	46 3/4	48 1/4	47 1/4	47 3/8	46 3/4	47 1/2	3,900
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	92 1/2 Mar 7	Standard Oil of Ohio common	10	91	94	91	92	91	95	200
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	3 1/4 preferred series A	100	14	14 1/2	13 3/4	14	13 3/4	13 3/4	10,800
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Standard Packaging Corp com	1	45	45 3/8	45	45 1/4	44 1/2	45	1,100
11 1/4 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Convertible preferred	10	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	3,000
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Standard Ry Equip Mfg Co	1	16 3/4	16 3/4	16 3/4	17	16 1/2	17 1/2	9,500
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	61 Jan 22	Stanley Warner Corp	5	60	63 1/2	60	60	60	63	500
64 1/2 Nov 4	83 1/2 July 12	60 1/2 Feb 11	68 1/2 Jan 2	Starrett Co (The) L S	No par	62	62 1/2	62 1/4	62 1/4	62 1/4	62 1/4	2,700
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Stauffer Chemical Co	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	34 1/2 Mar 20	Sterchl Bros Stores Inc	1	33	33 3/4	32 1/2	33 3/4	32 1/2	33 1/2	8,400
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	20 1/2 Apr 1	Sterling Drug Inc	5	19 1/2	20 1/4	20 1/4	20 3/4	20 1/4	20 1/4	3,900
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	32 Jan 8	Stevens (J P) & Co Inc	15	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,600
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	17 1/2 Feb 28	Stewart-Warner Corp	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	200
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	12 1/2 Jan 16	Stix Baer & Fuller Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	17 Feb 5	Stokely-Van Camp Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	45 Mar 31	5% prior preference	20	43 1/4	45	44	44 1/4	43 1/4	44	6,200
18 1/2 Dec 31	29 1/4 Apr 24	20 Jan 2	24 1/2 Jan 15	Stone & Webster	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
25 1/2 Dec 30	8 1/4 Apr 11	27 1/2 Jan 2	37 1/2 Jan 16	Storer Broadcasting Co	1	3 1/4	3 3/8	3 1/8	3 1/8	3 1/8	3 1/4	11,200
42 1/4 Oct 21	57 1/2 July 23	39 1/2 Feb 14	46 1/4 Mar 24	Studebaker-Packard Corp	1	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	6,500
15 1/2 Dec 31	18 1/2 Nov 7	15 1/2 Jan 2	19 Jan 21	Sunbeam Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100
9 Dec 27	16 1/2 Jan 17	9 Apr 1	11 1/2 Jan 27	Sundstrand Mach Tool	5	9 1/4	9 3/8	9 1/4	9 1/4	9 1/4	9 3/4	18,400
78 Dec 26	93 Feb 14	79 Jan 16	82 Mar 3	Sun Chemical Corp common	No par	80	80	79 1/4	81	80	80	30
67 1/2 Nov 28	82 Jun 3	60 Feb 10	69 Jan 2	\$4.50 series A preferred	No par	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,700
20 Dec 30	29 1/2 May 16	20 Jan 2	23 1/2 Mar 27	Sun Oil Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,800
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 10	24 1/2 Apr 3	Sunray-Mid-Cont Oil Co common	1	24	24	24 1/2	24 1/2	24 1/2	24 1/2	500
28 1/2 Oct 22	38 1/2 Jan 18	28 1/2 Mar 19	33 1/2 Jan 21	4 1/2 preferred series A	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,300
65 1/2 Oct 29	74 Mar 20	72 Jan 13	84 Apr 2	5 1/2 2nd pfd series of '55	30	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	84	2,100
6 1/2 Dec 30	15 1/4 Aug 8	6 1/2 Jan 7	9 1/4 Jan 24	Sunshine Biscuits Inc	12.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,100
1,210 Jan 2	2,000 July 15	1360 Feb 25	1680 Jan 2	Sunshine Mining Co	10c	1430	1435	1410	1420	1395	1410	170
27 1/2 Nov 13	43 1/2 Jan 17	32 Jan 2	35 1/2 Jan 28	Superior Oil of California	25	34 1/2	35	34 1/2	34 3/4	34 1/2	34 3/4	1,400
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	20 1/2 Mar 27	Sutherland Paper Co	5	20	21	20	21	20 1/4	20 1/4	300
26 1/2 Nov 13	42 1/2 Jan 10	26 1/2 Jan 2	34 1/2 Mar 17	Sweet's Co of America (The)	4.16 1/2	33 3/4	34	33 3/4	34	33 3/4	34	10,300
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	37 1/2 Feb 4	Sweet's & Co	25	36 1/4	36 1/4	35 3/4	36 3/8	35 3/4	35 3/4	6,900
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	Sylvania Elec Prod Inc com	7.50	81	82	81	81	80 1/2	80 1/2	90
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 Jan 16	Sylvania Elec Prod Inc com	No par	8	8	7 1/2	8	7 1/2	7 1/2	2,800
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	23 1/2 Mar 26	Symington Wayne Corp	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	2,100
3 1/2 Dec 30	8 1/4 Jan 11	3 1/2 Jan 8	6 1/2 Jan 30	Talcott Inc (James)	9	5 1/4	5 1/4	5 1/4	5 1/4	4 3/4	4 3/4	1,200
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	12 1/2 Jan 16	TeiAutograph Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,100
34 Dec 18	60 1/4 Jan 11	35 1/2 Jan 2	46 Mar 27	Temco Aircraft Corp	2.50	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	3,600
54 1/2 Feb 12	76 1/2 Jun 6	55 1/2 Feb 24	63 1/2 Jan 2	Tennessee Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,500
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	29 Mar 24	Tennessee Gas Transmission Co	5	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	32,400
14 1/2 Dec 30	33 Jan 10	15 Jan 2	19 1/2 Mar 25	Texas Co	25	27 1/2	28 1/2	26 1/2	27 1/4	26 1/2	27 1/4	11,400
15 1/2 Feb 12	31 1/2 Jan 19	26 1/2 Jan 2	33 1/2 Apr 3	Texas Gulf Sulphur	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	33,500
26 Oct 22	40 1/2 Jun 4	24 1/2 Feb 25	35 1/2 Mar 20	Texas Instruments Inc	1	30 1/2	30 3/4	30 1/4	30 3/4	30 1/2	30 3/4	26,300
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 2	9 1/2 Mar 4	Texas Pacific Coal & Oil	10	32	32 1/4	31 1/4	31 3/8	31 1/4	31 1/2	8,300
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	125 Jan 28	Texas Pacific Land Trust	1	9	9 1/2	8 3/4	8 3/4	8 3/4	8 3/4	1,200
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	50 Jan 29	Sub share cts ex-distribution	1	105 1/4	110 1/2	106	106	102 1/2	108	100
10 Oct 14	21 1/2 Jan 3	10 1/2 Jan 2	13 1/2 Feb 11	Texas & Pacific Ry Co	100	47 1/2	48	47 1/2	47 3/4	46 3/4	47	39,100
15 1/2 Oct 11	21 Jan 2	15 1/2 Jan 2	17 1/2 Feb 11	Texas Utilities Co	No par	11 1/4	12	11 1/4	11 1/2	11 1/4	11 1/4	11,800
17 1/2 Jan 21	26 Aug 2	22 Feb 25	26 1/2 Mar 20	Textron Inc common	50c	17	17	17	17 1/4	17	17 1/4	600
47 1/2 Jan 28	62 Aug 2	53 Feb 25	63 Mar 20	\$1.25 conv preferred	No par	25 1/2	25 1/2	24 1/4	25 1/4	24 1/4	24 1/4	4,400
10 Dec 27	15 1/2 Apr 12	10 1/2 Jan 3	14 1/2 Jan 28	Thatcher Glass Mfg Co common	5	60 1/4	60 1/4	59	61	58 1/2	58 1/2	160
42 1/2 Oct 18	63 Apr 12	42 1/2 Jan 6	50 Jan 28	\$2.40 conv preferred	No par	11 1/4	12	11 1/4	12 1/2	11 1/4	11 1/4	500
10 1/2 Jan 2	14 1/2 July 16	13 Apr 2	13 1/2 Feb 6	Thermoid Co common	1	46 3/4	47 1/2	46 3/4	47 1/2	46 3/4	47 1/2	---
46 Oct 28	89 1/2 May 8	41 1/2 Feb 25	55 1/2 Jan 9	\$2.50 convertible preferred	50	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	300
80 Aug 6	95 1/2 Apr 18	85 Mar 13	88 1/2 Feb 19	Thompson (J R)	15	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	9,700
19 1/2 Dec 30	42 1/2 May 27	20 Jan 2	23 1/2 Feb 4	Thompson Products Inc common	5	85	86	85	86	85 1/2	86	10
21 Nov 12	26 Feb 27	23 1/2 Jan 6	24 1/2 Jan 16	4% preferred	100	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	5,000
30 Dec 20	53 1/2 Nov 13	31 Jan 2	36 Feb 4	Tidewater Oil common	10	24	24 1/2	24	24 1/2	24	24	800
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	21 Jan 30	\$1.20 preferred	25	34 1/2	35 1/2	35	35 1/2	34 3/4	35	7,400
12 Oct 22	13 1/2 Mar 20	12 1/2 Jan 7	13 1/2 Mar 17	Timken Roller Bearing	No par	18 1/2	18 1/2	19	19	18 1/2	18 1/2	600
36 Oct 21	56 1/2 July 22	42 Jan 15	51 1/2 Mar 25	T. Amann Realty & Construction	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,000
28 1/2 Oct 22	41 1/4 Apr 24	31 1/2 Jan 2	39 1/2 Apr 2	Toledo Edison Co (The)	5	49 1/2	50	49 1/2	49 1/2	47 1/2	48	2,100
23 1/2 Dec 30	50 July 9	23 1/2 Jan 21	37 Feb 3	Trane Co (The)	2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	71,400
9 1/4 Oct 14	20 1/2 Jan 4	10 1/2 Jan 2	13 1/2 Jan 16	Transamerica Corp	2	29	30	29	29	27 1/2	28 1/2	1,000
26 Oct 21	34 1/2 July 16	27 1/2 Jan 2	31 1/2 Mar 7	Transue & Williams Steel	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,400
48 1/2 Jun 24	57 Jan 29	53 Jan 2	57 1/2 Mar 31	Trans World Airlines Inc	5	30 1/4	31	30 1/4	31	30 3/4	30 3/4	13,600
16 1/2 Dec 30	31 1/2 Jan 2	16 1/2 Jan 2	19 1/2 Jan 22	Tri-Continental Corp common	1	57	57 1/2	57	57 1/2	57	57 1/2	200
41 1/2 Oct 30	61 Jan 9	43 1/2 Feb 10	44 Jan 16	\$2.70 preferred	50	18	18 1/2	18	18 1/2	17 1/2	17 1/2	1,500
21 1/2 Dec 30	37 1/2 Jan 20	23 1/2 Feb 20	26 1/2 Mar 25	Truax-Traxer Coal Co common	1	45	48	45	48	45	48	---
43 Oct 22	50 1/2 Sep 17	45 Jan 3	48 Feb 4	Preferred series A (conv)	50	25 1/2	25 1/2	25 1/2	25 1/2	24 3/4	25	1,000
19 1/2 Dec 30	30 1/2 Jun 6	21 1/2 Jan 2	25 1/2 Feb 19	Tung-Sol Electric Co common	1	46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	47	100
9 1/2 Dec 19	17 Jan 14	10 1/2 Jan 8	13 1/2 Mar 10	5% conv pfd series of 1957	50	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	3,300
32 1/2 Oct 17	50 Jan 2	32 1/2 Jan 2	36 Jan 21	20th Century Fox Film	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
12 1/2 Nov 14	30 1/2 Jan 18	13 1/2 Feb 26	17 1/2 Mar 27	Twin City Rap Transit com	No par	5	5 1/4	5	5 1/4	5	5 1/4	1,600
10 1/2 Dec 30	16 1/2 Apr 29	10 1/2 Feb 26	12 1/2 Feb 4	5% conv prior preferred	50	16						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3	Friday Apr. 4	Shares
5% Oct 22	17% Jan 7	6% Jan 2	10% Mar 28	U S Hoffman Mach common	82 1/2	97 1/2	10 1/2	97 1/2	10 1/2	97 1/2	10 1/2	97 1/2	10 1/2	97 1/2	79,000
24 Dec 31	36 Jan 7	25 Jan 7	32 1/2 Apr 3	5% class A preference	50	30 1/2	32	29 1/2	31	29 1/2	31	31	32 1/2	31	200
8% Dec 23	17% Apr 22	8 1/2 Jan 2	10% Jan 16	U S Industries Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600
37 Nov 8	45 Jan 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	43	44	43	44	43	44	43	44	43	---
22 1/2 Dec 23	37% Jan 24	23 1/2 Jan 2	28 Jan 24	U S Lines Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,900
8 Aug 23	9 Oct 30	8 1/2 Jan 17	9 Feb 19	4 1/2% preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	9	500
17 1/2 Dec 23	27% Jan 4	18 1/2 Jan 2	23 1/2 Feb 19	U S Pipe & Foundry Co	5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	20 1/2	21 1/2	21 1/2	13,300
68 Jan 2	68 Dec 4	66 Jan 2	72 1/2 Mar 4	U S Playing Card Co	10	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	250
24 1/2 Nov 4	36% Jan 19	26 1/2 Mar 5	30 1/2 Jan 24	U S Plywood Corp common	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	26 1/2	4,400
49 Oct 21	87 Mar 6	77 1/2 Jan 17	80 1/2 Mar 14	3 3/4% preferred series A	100	78	80	77 1/2	80	77 1/2	80	77 1/2	80	77 1/2	---
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	3 3/4% preferred series B	100	87	91	87	91	87	91	87	91	87	---
30 1/2 Dec 30	49% Jan 4	31 1/2 Apr 3	35 1/2 Feb 4	U S Rubber Co common	5	32 1/2	33	32 1/2	33	32 1/2	33	31 1/2	32 1/2	31 1/2	13,400
135 Jun 25	156 Jan 24	145 Apr 2	154 Jan 22	8% non-cum 1st preferred	100	145 1/2	145 1/2	145 1/2	145 1/2	145	145 1/2	145 1/2	146 1/2	145 1/2	700
17 1/2 Feb 12	22% July 18	21 1/2 Jan 2	25 1/2 Mar 19	U S Shoe Corp	1	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	500
25 Dec 30	64% Jan 11	25 1/2 Jan 2	33 1/2 Mar 24	U S Smelting Ref & Min com	50	31 1/2	32 1/2	31	31 1/2	30 1/2	31 1/2	30	30 1/2	30	6,200
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	52 1/2 Jan 24	7% preferred	50	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	500
48 1/2 Dec 19	73% Jan 2	51 1/2 Jan 13	61 1/2 Mar 6	U S Steel Corp common	16 1/2	57 1/2	58 1/2	56 1/2	57 1/2	57	57 1/2	56 1/2	56 1/2	56 1/2	95,900
136 1/2 Jun 20	155 1/2 Jan 25	147 1/2 Apr 1	156 1/2 Jan 28	7% preferred	100	148 1/2	148 1/2	147 1/2	148	148	149	148 1/2	149	148 1/2	2,600
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	25 1/2 Mar 19	U S Tobacco Co common	No par	24 1/2	25	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	16,200
31 Aug 1	36 Jan 23	35 1/2 Jan 3	37 1/2 Jan 28	7% noncumulative preferred	25	36 1/2	37 1/2	36	37	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	90
0 1/2 Oct 22	15 1/2 Feb 8	10 Jan 3	12 1/2 Jan 12	United Stockyards Corp	1	11 1/2	11 1/2	11	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
5 1/2 Oct 29	8 Jan 4	5 1/2 Feb 28	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
68 Dec 31	87 Jan 31	68 1/2 Jan 8	86 1/2 Mar 12	8% convertible preferred	No par	82	82	81	83	81	81	81	83	81	70
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 3	7 1/2 Jan 23	United Wallpaper Inc common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500
12 1/2 Dec 20	19 Jun 30	15 1/2 Mar 6	15 1/2 Jan 28	Class B 2nd preferred	14	13 1/2	15 1/2	13	15 1/2	13	15 1/2	14	15 1/2	14	---
4 1/2 Jan 2	6 1/2 May 18	4 1/2 Jan 6	5 1/2 Jan 24	United Whelan Corp common	300	5	5	5	5 1/2	5	5	5	5	5	3,500
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	---
21 Oct 21	41 Jan 21	22 Jan 9	25 Jan 24	Universal-Cyclops Steel Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
30 1/2 Oct 22	36 Apr 8	32 1/2 Feb 14	36 1/2 Mar 20	Universal Leaf Tobacco com	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	700
135 Jun 21	155 Feb 4	142 Jan 3	152 Mar 5	8% preferred	100	150	151	150	150	148 1/2	150	148 1/2	150	148 1/2	10
18 1/2 Dec 31	30% Jun 7	19 Jan 2	22 1/2 Mar 6	Universal Pictures Co Inc com	1	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300
65 1/2 Nov 22	73 Jun 13	63 1/2 Apr 3	71 Feb 24	4 1/4% preferred	100	64	66	64	66	64	66	63 1/2	63 1/2	63 1/2	10
22 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	28 1/2 Feb 24	Utah Power & Light Co	12.80	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	4,700
V															
25 Dec 19	80% Jan 3	27 1/2 Jan 2	33 1/2 Jan 16	Vanadium Corp of America	1	30 1/2	31 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,000
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	8 1/2 Jan 10	Van Norman Industries Inc com	2.50	6 1/2	6 1/2	6	6 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2	2,600
12 1/2 Dec 24	18 Sep 8	13 1/2 Jan 2	16 1/2 Jan 14	\$2.28 conv preferred	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16	600
21 Dec 20	29 May 7	21 1/2 Jan 2	29 Feb 5	Van Raalte Co Inc	10	24 1/2	24 1/2	24	24	24	24	24 1/2	24 1/2	24 1/2	600
8 1/2 Nov 7	14 1/2 July 18	9 1/2 Mar 18	10 1/2 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,700
40 Oct 23	47 Dec 31	45 1/2 Jan 17	59 1/2 Mar 20	Vick Chemical Co	2.50	57 1/2	57 1/2	56 1/2	57	56 1/2	57 1/2	56	56	56	5,200
124 Oct 25	124 Oct 25	---	---	Vicks Shreve & Pacific Ry com	100	120 1/2	---	120 1/2	---	120 1/2	---	120 1/2	---	120 1/2	---
123 Aug 23	124 Oct 21	---	---	5% noncumulative preferred	100	120 1/2	---	120 1/2	---	120 1/2	---	120 1/2	---	120 1/2	---
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	31 Mar 12	Victor Chemical Works common	5	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000
71 Oct 30	84 Mar 6	77 1/2 Feb 3	79 Apr 3	3 1/2% preferred	100	77 1/2	79 1/2	77 1/2	79 1/2	78	79	79	79	79	20
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	19 Mar 13	Va-Carolina Chemical com	No par	17 1/2	18	17 1/2	17 1/2	17	17 1/2	16 1/2	16 1/2	16 1/2	2,200
76 1/2 Dec 30	124 Apr 29	79 Jan 2	99 Mar 21	6% div partic preferred	100	96	96	96	96	93 1/2	96	91	92	91	300
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	28 Mar 6	Virginia Elec & Pwr Co com	8	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	12,300
87 1/2 Jun 21	111 Feb 12	106 1/2 Jan 6	110 Jan 17	8 1/2 preferred	100	108 1/2	108 1/2	109	109 1/2	109	109	108 1/2	108 1/2	108 1/2	60
78 1/2 Jun 20	90 Mar 27	87 1/2 Jan 15	87 1/2 Jan 15	\$4.04 preferred	100	85	90	85	90	85	90	85	90	85	---
83 May 29	98 Mar 1	81 Feb 25	97 1/2 Apr 3	\$4.20 preferred	100	96 1/2</									

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Interest Period	Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4s.....	Oct 1 1969	109	109.8	109.2	109.10	109.2	109.10	109.4	109.12	109.4	109.12	
				Treasury 3 1/2s.....	Nov 15 1974	107.24	108	108.4	108.12	108.4	108.14	108.8	108.16	108.8	108.16	
				Treasury 3 1/2s.....	Feb 15 1990	103.8	103.16	103.26	103.30	103.30	104.2	104.6	104.10	104.6	104.10	
				Treasury 3 1/2s.....	June 15 1978-1983	100.16	100.24	100.22	100.30	100.28	101.4	101.2	101.10	101.2	101.10	
				Treasury 3s.....	Feb 15 1964	101.26	101.30	101.31	101.3	101.2	102.4	102.8	102.10	102.8	102.10	
				Treasury 3s.....	Aug 15 1964	101.10	101.12	101.12	101.14	101.15	101.17	101.22	101.24	101.22	101.24	
				Treasury 3s.....	Feb 15 1995	96.4	96.12	96.16	96.24	96.26	97.2	97.4	97.12	97.4	97.12	
				Treasury 2 1/2s.....	Sept 15 1961	101.6	101.10	101.7	101.11	101.6	101.10	101.6	101.10	101.6	101.10	
				Treasury 2 1/2s.....	June 15 1958-1963	100.13	100.15	100.13	100.15	100.14	100.16	100.15	100.17	100.15	100.17	
				Treasury 2 1/2s.....	Dec 15 1960-1965	103.4	103.12	103.6	103.14	103.8	103.16	103.14	103.22	103.14	103.22	
				Treasury 2 1/2s.....	Dec 15 1959	100.20	100.22	100.21	100.23	100.22	100.24	100.27	100.29	100.27	100.29	
				Treasury 2 1/2s.....	Nov 15 1961	100.6	100.10	100.9	100.13	100.10	100.14	100.10	100.14	100.10	100.14	
				Treasury 2 1/2s.....	June 15 1962-1967	98.36	99.2	98.30	99.6	98.28	99.4	98.30	99.6	98.30	99.6	
				Treasury 2 1/2s.....	Aug 15 1961	99.28	100	99.28	100	99.27	99.34	99.25	99.29	99.25	99.29	
				Treasury 2 1/2s.....	Dec 15 1963-1968	97.30	98.6	98.4	98.12	98.2	98.16	98.4	98.12	98.4	98.12	
				Treasury 2 1/2s.....	June 15 1964-1969	97	97.8	97.6	97.14	97.6	97.14	97.8	97.16	97.8	97.16	
				Treasury 2 1/2s.....	Dec 15 1964-1969	96.28	97	97.2	97.10	97.2	97.10	97.4	97.12	97.4	97.12	
				Treasury 2 1/2s.....	Mar 15 1965-1970	96.14	96.22	96.22	96.30	96.22	96.30	96.26	97.2	96.26	97.2	
				Treasury 2 1/2s.....	Mar 15 1966-1971	96.2	96.10	96.14	96.22	96.18	96.26	96.24	97	96.24	97	
				Treasury 2 1/2s.....	June 15 1967-1972	95.14	95.22	95.22	95.30	95.28	96.4	96	96.10	96	96.10	
				Treasury 2 1/2s.....	Sept 15 1967-1972	95.14	95.22	95.22	95.30	95.28	96.4	96	96.10	96	96.10	
				Treasury 2 1/2s.....	Dec 15 1967-1972	95.14	95.22	95.22	95.30	95.28	96.4	96	96.10	96	96.10	
				Treasury 2 1/2s.....	Mar 15 1968-1969	100.15	100.18	100.16	100.19	100.16	100.19	100.17	100.20	100.17	100.20	
				Treasury 2 1/2s.....	June 15 1968	100.11	100.12	100.11	100.13	100.12	100.13	100.13	100.14	100.13	100.14	
				Treasury 2 1/2s.....	Sept 15 1968-1969	100.10	100.12	100.11	100.13	100.12	100.14	100.14	100.16	100.14	100.16	
				Treasury 2 1/2s.....	June 15 1969-1972	99.12	99.16	99.12	99.16	99.14	99.18	99.14	99.18	99.14	99.18	
				Treasury 2 1/2s.....	Dec 15 1969-1972	99.16	99.20	99.16	99.20	99.16	99.20	99.16	99.20	99.16	99.20	
				Treasury 2 1/2s.....	Nov 15 1970	100.2	100.6	100.5	100.9	100.5	100.9	100.8	100.12	100.8	100.12	
				International Bank for Reconstruction & Development												
				25-year 3s.....	July 15 1972	91.24	92.24	91.24	92.24	91.24	92.24	91.24	92.24	91.24	92.24	
				25-year 3s.....	Mar 1 1976	89.16	90.16	89.16	90.16	89.16	90.16	89.16	90.16	89.16	90.16	
				30-year 3 1/2s.....	Oct 1 1981	90	91	90	91	90	91	90	91	90	91	
				23-year 3 1/2s.....	May 15 1975	95	96	95	96	95.16	96.16	95.16	96.16	95.16	96.16	
				19-year 3 1/2s.....	Oct 15 1971	96.24	97.24	96.24	97.24	96.24	97.24	96.24	97.24	96.24	97.24	
				15-year 3 1/2s.....	Jan 1 1969	98	99	98	99	98	99	98	99	98	99	
				20-year 4 1/2s.....	Jan 1 1977	104.8	105.8	104.8	105.8	104.8	105.8	104.8	105.8	104.8	105.8	
				15-year 2 1/2s.....	Sept 15 1959	100	100.24	100	100.24	100	100.24	100	100.24	100	100.24	
				13 1/2s.....	Oct 1 1958	100.16	101	100.16	101	100.16	101	100.16	101	100.16	101	
				21-year 4 1/2s.....	May 1 1978	100.24	101.16	100.24	101.16	101.8	102	101.16	102	101.16	102	
				21-year 4 1/2s.....	Jan 15 1979	100.24	101.16	100.24	101.16	101.8	102	101.16	102	101.16	102	
				23-year 4 1/2s.....	Nov 1 1980	106.8	107.8	106.8	107.8	106.8	107.8	106.8	107.8	106.8	107.8	
				Serial bonds of 1950												
				2s.....	due Feb 15 1959	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	
				2s.....	due Feb 15 1960	98	99	98	99	98	99	98	99	98	99	
				2s.....	due Feb 15 1961	97	98	97	98	97	98	97	98	97	98	
				2s.....	due Feb 15 1962	95.24	96.24	95.24	96.24	95.24	96.24	95.24	96.24	95.24	96.24	

*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

BONDS		Interest		Thursday		Week's Range		Bonds		Range since	
New York Stock Exchange		Period		Last Sale Price		or Thursday's Bid & Asked		Sold No.		Jan. 1	
New York City						Low High				Low High	
Transit Unification Issue--											
3% Corporate Stock 1980		June-Dec		99 3/4		99 3/4 99 3/4		0		98 1/2 100 3/4	

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
Rector 2-2300 120 Broadway, New York

Foreign Government and Municipal											
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	98	99	96	99						
ΔAntioquia (Dept) collateral 7s A 1945	Jan-July	89									
ΔExternal sinking fund 7s ser B 1945	Jan-July	89									
ΔExternal sinking fund 7s ser C 1946	Jan-July	89		89½	89½						
ΔExternal sinking fund 7s ser D 1945	Jan-July	89½	89½	89½	89½						
ΔExternal sinking funds 7s 1st ser 1957	April-Oct	89									
ΔExternal sec sink fd 7s 2nd ser 1957	April-Oct	89		87	87						
ΔExternal sec sink fd 7s 3rd ser 1957	April-Oct		98								
30-year 3s s f bonds 1978	Jan-July	47	47½	44½	48						
Australia (Commonwealth of)—											
20-year 3½s 1967	June-Dec	93	93	93	1						
20-year 3½s 1966	June-Dec		93¾	94	10						
15-year 3½s 1962	Feb-Aug	98½	98½	99	33						
15-year 3½s 1969	June-Dec		95	96	93½						
15-year 4½s 1971	June-Dec	99¾	99¾	100¼	38						
15-year 5s 1972	Mar-Sept	103½	103½	104½	34						
Austrian Government—											
Internal loan 7s of 1930											
4½s assented due 1980	Jan-July		82¾	90	79¾						
ΔBavaria (Free State) 6½s 1945	Feb-Aug										
4½s deb adj (series 8) 1965	Feb-Aug		94½		94¾						
Belgium (Kingdom of) ext loan 4s 1964	June-Dec	100½	100½	100½	31						
5½s external loan 1972	Mar-Sept	103¾	103¾	104	8						
ΔBerlin (City of) 6s 1958	June-Dec		119		125						
Δ6½s external loan 1950	April-Oct		160	160	1						
4½s deb adj ser A 1970	April-Oct		89½		89						
4½s deb adj ser B 1978	April-Oct		82¼		70¾						
ΔBrazil (U S of) external 8s 1941	June-Dec		130		135						
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		86	89	86						
ΔExternal s f 6½s of 1926 due 1957	April-Oct										
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		69	69¼	11						
ΔExternal s f 6½s of 1927 due 1957	April-Oct										
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		69¼	70¼							
Δ4½s (Central Ry) 1952	June-Dec	138	138	138	1						
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		89	89¾	89						
5% funding bonds of 1931 due 1951											
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		68¾	70	67						
External dollar bonds of 1944 (Plan B)—											
3½s series No. 1	June-Dec	99½	99½	99½	2						
3½s series No. 2	June-Dec	99½	99½	99½	2						
3½s series No. 3	June-Dec		95½	96	95						
3½s series No. 4	June-Dec		95	98¾	95						
3½s series No. 5	June-Dec	99	99	99	1						
3½s series No. 7	June-Dec		96		97						
3½s series No. 8	June-Dec		96		96						
3½s series No. 9	June-Dec		98		98						
3½s series No. 10	June-Dec		96		96						
3½s series No. 11	June-Dec		95		96						
3½s series No. 12	June-Dec		95	96	96						
3½s series No. 13	June-Dec		95	96	95½						
3½s series No. 14	June-Dec		95	99	93						
3½s series No. 15	June-Dec		95	97	95						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED APRIL 4

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Thursday	Week's Range	Bonds	Range since	Interest	Thursday	Week's Range	Bonds	Range since
Period	Last	or Thursday's	Sold	Jan. 1	Period	Last	or Thursday's	Sold	Jan. 1
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
Czechoslovakia (State)—					Serbs Croats & Slovenes (Kingdom)—				
Stamp issued (interest reduced to 6%) extended to 1960	April-Oct	40 40	1	39 1/4 40	4 1/2s secured external 1962	May-Nov	11 3/8 14	1	9 11 1/2
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	102 102	2	99 3/8 102	4 1/2s series B secured external 1962	May-Nov	11 3/8 11 3/8	1	8 1/2 12
Called bonds (April 15)		99 1/2		99 1/2 99 1/2	Shinyetsu Electric Power Co Ltd—				
El Salvador (Republic of)—					6 1/2s 1st mtge s f 1952	June-Dec	11 1/8 11 1/8		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	77 1/8 77 1/8	1	76 1/8 79	6 1/2s due 1952 extended to 1962	June-Dec	100 100		100 1/4 100 1/4
3s extl s f dollar bonds Jan 1 1976	Jan-July	76 76	1	73 76	4 1/2s (Prov of) external 7s 1958	June-Dec	15 1/8 19		11 1/8 12
Δ Estonia (Republic of) 7s 1967	Jan-July	15 1/2		15 1/2 15 1/2	4 1/2s (Prov of) external 7s 1958	June-Dec	12 12		11 1/8 12
Δ Frankfurt on Main 6 1/2s 1953	May-Nov			84 84	South Africa (Union of) 4 1/2s 1965	June-Dec	93 3/8 93 3/8	9	92 1/2 95 1/8
4 1/2s sinking fund 1973	May-Nov				5 1/2s extl loan 1968	Jan-July	98 1/8 98 1/8	76	97 3/8 98 3/4
German (Fed Rep of)—Ext loan of 1924					Taiwan Electric Power Co Ltd—				
5 1/2s dollar bonds 1969	April-Oct	101 1/8 101 1/8	2	96 102	Δ 5 1/2s (40-year) s f 1971	Jan-July	164 91	18	88 91 1/2
3s dollar bonds 1972	April-Oct	77 3/8 77 3/8	20	76 79 1/2	5 1/2s due 1971 extended to 1981	Jan-July	91 91 1/2		
10-year bonds of 1936					Tokyo (City of)—				
3s conv & fund issue 1953 due 1963	Jan-July	93 93	1	89 1/4 94 1/2	Δ 5 1/2s extl loan of '27 1961	April-Oct	168 1/8 101		98 1/8 100 1/8
Prussian Conversion 1953 Issue—					5 1/2s due 1961 extended to 1971	April-Oct	99 101		
4s dollar bonds 1972	April-Oct	85 7/8 85 7/8	2	82 1/2 86	Δ 5 1/2s sterling loan of '12 1952	Mar-Sept	90 85		
International loan of 1930—					Δ With March 1 1952 coupon on				
5s dollar bonds 1980	June-Dec	99 1/4 99 1/4	13	91 1/8 100 1/4	Tokyo Electric Light Co Ltd—				
3s dollar bonds 1972	June-Dec	77 3/8 77 3/8	7	74 79 1/2	Δ 6 1/2s 1st mtge s series 1953	June-Dec	196 196	1	193 196
German (extl loan 1924 Dawes loan)—					Δ 5s 1953 extended to 1962	June-Dec	101 3/8 100	13	97 1/2 101 3/8
Δ 7s gold bonds 1949	April-Oct	145 145	1	141 145	Uruguay (Republic of)—				
German Govt International (Young loan)—					3 1/2s-4 1/2s (dollar bond of 1937)—				
5 1/2s loan 1930 due 1965	June-Dec	136		128 139	External readjustment 1979	May-Nov	83 1/4 83 1/4	15	78 89
Greek Government—					External conversion 1979	May-Nov	94 7/8 94 7/8		95 95
Δ 7s part paid 1964	May-Nov	21 3/4 21 3/4	15	20 1/2 24 1/2	3 1/2s-4 1/2s external conversion 1978	June-Dec	87 1/2 87 1/2	1	86 1/2 87 1/2
Δ 6s part paid 1968	Feb-Aug	19 20 7/8		19 23	4s-4 1/2s external readjustment 1978	Feb-Aug	89 89	15	85 1/2 90
Δ Hamburg (State of) 6s 1946	April-Oct	180 180		180 180	3 1/2s external readjustment 1984	Jan-July			
Conv & funding 4 1/2s 1966	April-Oct	95 3/8 95 3/8		87 96	Valle Del Cauca See Cauca Valley (Dept of)				
Helsinki (City) external 6 1/2s 1930	April-Oct	100 1/4 103 1/2	100	101	Δ Warsaw (City) external 7s 1958	Feb-Aug	15 16 1/4		14 14
Italian (Republic) ext s f 3s 1977	Jan-July	63 3/4 64 1/2	24	61 3/8 65	Δ 4 1/2s (assented 1958)	Feb-Aug	11 1/2 15		11 1/8 13
Italian Credit Consortium for Public Works					Δ Yokohama (City of) 6s of '26 1961	June-Dec	180 100		98 1/2 100
30-year gtd ext s f 3s 1977	Jan-July	62 1/4 62 3/4	7	59 63 1/4	6s due 1961 extended to 1971	June-Dec	98 1/2 100		
Δ 7s series B 1947	Mar-Sept	115							
Italian Public Utility Institute—					RAILROAD AND INDUSTRIAL COMPANIES				
30-year gtd ext s f 3s 1977	Jan-July	66 66 66 1/8	9	61 1/2 66 1/2	Alabama Great Southern 3 1/2s 1967	May-Nov	93		
Δ External 7s 1952	Jan-July	115			Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	96 7/8		96 1/2 98
Δ Italy (Kingdom of) 7s 1951	June-Dec	115		127 1/2 129 1/2	1st mortgage 3 1/2s 1984	Mar-Sept			86 86
Japanese (Imperial Govt)—					Albany & Susquehanna RR 4 1/2s 1975	April-Oct	93 1/2		93 1/2 93 1/2
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	197		201 201	Aldens Inc 4 1/2s conv subord debts 1970	Mar-Sept	90 90	25	83 90
6 1/2s due 1954 extended to 1964	Feb-Aug	104 1/2 104 3/8	5	103 106	Allegheny Corp debts 5s ser A 1962	May-Nov	95 95	2	95 97
Δ 5 1/2s extl loan of '30 1965	May-Nov	178			Allegheny Luddum Steel 4s conv debts 1981	April-Oct	101 3/4 101 3/4	27	96 103 1/2
5 1/2s due 1965 extended to 1975	May-Nov	101 101	14	98 3/4 101	Allegheny & Western 1st gtd 4s 1998	April-Oct	61		61 63
Δ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	111 1/2 131		11 1/2 12	Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	99 1/8 98 1/2	24	98 1/2 101
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	46 1/2		44 1/2 47 1/2	Aluminum Co of America 3 1/2s 1964	Feb-Aug	100 1/4 100 1/4	46	98 1/2 101 1/4
30-year 3s s f 8 bonds 1978	Jan-July	13 1/4 13 3/8	10	13 13 3/8	3s s f debentures 1979	June-Dec	104 1/2 105	28	104 1/2 105 1/2
Mexican Irrigation—					4 1/2s sinking fund debentures 1982	Jan-July	104 1/2 105	28	104 1/2 105 1/2
Δ New assented (1942 agree't) 1968	Jan-July	13 1/4 14 1/2		13 1/4 13 3/8	Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	101 1/8 101 1/8	5	100 1/2 102
Δ Small					4 1/2s s f debentures 1980	April-Oct	106 106	17	105 107 1/2
Mexico (Republic of)—					American Airlines 3s debentures 1966	June-Dec	86		87 3/4 87 3/4
Δ 5s new assented (1942 agree't) 1963	Jan-July	18 1/2 18 1/2	2	18 1/2 18 3/4	American Bosch Corp 3 1/2s s f debts 1964	May-Nov	79 1/2 79 1/2	110	79 1/2 84 1/2
Δ Large					American & Foreign Power deb 5s 2030	Mar-Sept	74 73 3/8	87	71 74 1/2
Δ Small					4.80s junior debentures 1987	Jan-June			
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec	13 1/4 13 3/8	10	13 13 3/8	American Machine & Foundry Co—				
Δ 4s of 1910 assented to 1922 agree't	Jan-July	17 1/4 17 3/4		17 1/4 18	4 1/2s subord conv debts 1981	Jan-July	118 1/2 119 1/4	35	109 1/4 121 1/2
Δ 4s new assented (1942 agree't) 1963	Jan-July	17 1/4 17 3/4		17 1/4 17 3/4	5s conv subord debts 1977	Feb-Aug	109 108 3/8	45	105 110 1/8
Δ Small					American Telephone & Telegraph Co—				
Δ Treasury 6s of 1913 (assented to 1922 agree't)	Jan-July	19 3/8 21 3/4		19 3/8 19 3/4	2 1/2s debentures 1980	Feb-Aug	84 3/4 84 3/4	4	84 87 1/2
Δ Small					2 1/2s debentures 1975	April-Oct	88 1/4 89	41	85 1/2 89 1/2
Δ 6s new assented (1942 agree't) 1963	Jan-July	19 3/8 21 3/4		19 3/8 19 3/4	2 1/2s debentures 1986	Jan-July	81 82 1/8	6	79 3/4 84 1/4
Δ Small					2 1/2s debentures 1982	April-Oct	84 1/8 85	10	84 87
Δ 6s new assented (1942 agree't) 1963	Jan-July	19 3/8 21 3/4		19 3/8 19 3/4	2 1/2s debentures 1987	June-Dec	84 1/2 84 1/2	8	84 86 1/4
Δ Small					2 1/2s debentures 1973	June-Dec	98 1/2 98 1/2	64	97 1/2 100
Δ 6s new assented (1942 agree't) 1963	Jan-July	19 3/8 21 3/4		19 3/8 19 3/4	2 1/2s debentures 1971	Feb-Aug	91 91 7/8	11	90 92 1/2
Δ Small					2 1/2s debentures 1984	Mar-Sept	92 92	4	91 1/2 95 1/2
Δ 6s new assented (1942 agree't) 1963	Jan-July	19 3/8 21 3/4		19 3/8 19 3/4	3 1/2s debentures 1990	Jan-July	100 100	101	98 7/8 101 1/4
Δ Small					4 1/2s debentures 1985	April-Oct	104 104	131	103 1/2 106 1/4
Δ Milan (City of) 6 1/2s 1952	April-Oct	115			5s debentures 1983	May-Nov	110 109 3/4	128	107 3/8 110 1/2
Minas Geraes (State)—					4 1/2s conv debts 1973	Mar-Sept	129 3/4 128 3/4	2,226	124 3/4 130
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept	43 43	1	43 48 1/2	American Tobacco Co debentures 3s 1962	April-Oct	95 3/4 95 3/4	97	97 1/4 100
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	43 43		43 48 1/2	3s debentures 1969	Feb-Aug	93 1/4 94 1/8	11	93 1/4 98
Δ Secured extl sink fund 6 1/2s 1958	Mar-Sept	43 43		43 48 1/2	3 1/2s debentures 1977	Feb-Aug	98 3/8 98 3/8		95 99
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	43 43		43 48 1/2	Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	93 1/2 94 1/2		93 3/8 93 3/8
Norway (Kingdom of)—					Anheuser-Busch Inc 3 1/2s debts 1977	April-Oct	92 1/8 92 1/8		61 62 3/4
External sinking fund old 4 1/2s 1965	April-Oct	100 100	4	99 1/2 100 1/8	Ann Arbor first gold 4s July 1955	Quar-Jan	90 90	3	75 90
4 1/2s s f extl loan new 1965	April-Oct	99 3/8 100	24	98 1/8 100 1/2	A P W Products Co 5s 1966	April-Oct	76 1/4 76 1/4	141	69 1/2 76 1/2
4s sinking fund external loan 1963	Feb-Aug	99 1/2 99 1/2	13	99 1/2 99 3/8	Armour & Co 5s inc sub deb 1984	May-Nov	100 100		97 1/2 100 1/2
Municipal Bank extl sink fund 5s 1970	June-Dec	100 100		100 102	Associates Investment 3 1/2s debts 1962	Mar-Sept	104 105		104 105 1/4
Δ Narenberg (City of) 6s 1952	Feb-Aug	83		85 85	4 1/2s subord debts 1977	June-Dec	111 3/4 111 3/4	3	107 1/4 110
4 1/2s debt adj 1972	Feb-Aug	83		85 85	5 1/2s debentures 1977	Feb-Aug	111 3/4 111 3/4	5	110 3/4 112
Oriental Development Co Ltd—					Atchafalaya Topeka & Santa Fe—				
Δ 6s extl loan (30-yr) 1953	Mar-Sept	168			General 4s 1955	April-Oct	104 103 1/4	4	102 3/4 107 1/4
6s due 1953 extended to 1963	Mar-Sept	99 3/4 99 3/4	12	96 1/2 99 3/4	Stamp issued July 1 1955	May-Nov	58 1/4 58 1/4	7	98 101 1/4
Δ 5 1/2s extl loan (30-year) 1958	May-Nov	172		176 177	Atlanta & Gulf Air Line Ry 3 1/2s 1963	May-Nov	95 100		93 97
5 1/2s due 1958 extended to 1968	May-Nov	93 95 1/2		91 93	Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	101 101 1/4	7	98 1/2 103 3/8
Δ Pernambuco (State of) 7s 1947	Mar-Sept	67			Gen mortgage 4s ser A 1980	Mar-Sept	85		83 1/2 85 1/2
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	43 43		43 48 1/2	Gen mtge 4 1/2s ser C 1972	Jan-July	85 88 7/8		97 1/4 97 1/2
Δ Peru (Republic of) external 7s 1959	Mar-Sept	42 7/8 48 3/4	44	47 3/4	General mtge 3 1/2s series D 1980	Mar-Sept	93 96 1/2		93 97 1/2
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	77 1/2 80 7/8	74	74	Atlantic Refining 2 1/2s debentures 1966	Jan-July	96 96 3/8	11	96 99 1/2
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct	77 1/2 84	74	80	4 1/2s conv subord debts 1987	Feb-Aug	107 1/2 107 1/2	219	106 1/2 109 1/2
Δ Poland (Republic of) gold 6s 1940	April-Oct	16 22		14 16	Baltimore & Ohio RR—				
Δ 4 1/2s assented 1958	April-Oct	15 1/4 16 1/2		12 16	1st cons mtge 3 1/2s ser A 1970	Feb-Aug	81 1/2 81 1/2	4	81 83 1/2
Δ Stabilization loan sink fund 7s 1947	April-Oct	17 1/4 18		18 18	1st cons mtge 4s ser B 1980	Mar-Sept	72 72 3/8	32	72 75 1/2
Δ 4 1/2s assented 1968	April-Oct	15 1/4 15 3/4		12 16	1st cons mtge 4 1/2s ser C 1995	April-Oct	73 1/2 74 1/4	5	72 1/2 76 3/8
Δ External sinking fund gold 8s 1950	Jan-July	15 1/8 20		15 1/8 16	4 1/2s convertible income Feb 1 2010	May	71 1/4 70 1/2	37	70 1/2 75
Δ 4 1/2s assented 1963	Jan-July	15 1/4 16 1/2		13 16	4 1/2s conv debts series A 2010	Jan-July	64 64	23	64 67 1/4
Porto Alegre (City of)—					Baltimore Gas & Electric Co—				
8s 1961 stamped pursuant to Plan A	Jan-July	49 1/4		49 1/4 50	1st & ref M 3s series Z 1989	Jan-July	93 1/4 93 1/4		89 89
(interest reduced to 2.375%) 2001	Jan-July	48 1/4 53 1/2		48 3/8 53 1/2	1st ref mtge s f 3 1/2s 1990	June-Dec	100 100	19	99 7/8 101
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	110 110	1	110 110	Bell Telephone of Pa 5s series C 1960	April-Oct	108 1/4 108 1/4		106 108 3/4
(interest reduced to 2.25%) 2006	Jan-July	108 108		111 1/2 111 1/2	Beneficial Finance 5s debts 1977	May-Nov	97 1/4 97 1/4	22	94 1/4 97 3/4
Δ Prussia (Free State) 6 1/2s (26 loan) 51	Mar-Sept	72		88 88	Beneficial Industrial Loan 2 1/2s debts 1961	May-Nov	158		148 165

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED APRIL 4

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Thursday	Week's Range	Bonds		Range since	Interest	Thursday	Week's Range	Bonds		Range since	Interest	Thursday	Week's Range	Bonds		Range since		
Period	Last	or Thursday's	Sold	Low	High	Period	Last	or Thursday's	Sold	Low	High	Period	Last	or Thursday's	Sold	Low	High		
	Price	Bid & Asked	No.						No.						No.				
Central of Georgia Ry—						Cuba RR—													
First mortgage 4s series A 1995	Jan-July	75½	75½	75½	4	74¾	76½	Δ1st mortgage 4s June 30 1970	Jan-July	28	28	28½	29½						
ΔGen mortgage 4½s series A Jan 1 2020	May	69	68	69¾	15	60	69¾	ΔImp & equip 4s 1970	June-Dec	34½	35	35	36½						
ΔGen mortgage 4½s series B Jan 1 2020	May	69	68	69¾	15	60	69¾	Δ1st lien & ref 4s series A 1970	June-Dec	35	36¼	36¼	37						
Central RR Co. of N J 3½s 1987	Jan-July	40¾	39	40¾	46	38¾	45¾	Δ1st lien & ref 4s series B 1970	June-Dec	35	37	36¼	36½						
Central New York Power 3s 1974	April-Oct	90¾	90¾	90¾	7	90½	93	ΔCurtis Publishing Co 6s debs 1986	April-Oct	95½	99	93½	100½						
Central Pacific Ry Co—																			
First and refund 3½s series A 1974	Feb-Aug	90¾	90¾	90¾	1	90½	91½	Daystrom Inc 4½s conv debs 1977	Mar-Sept	109¾	110	108½	112½						
First mortgage 3½s series B 1968	Feb-Aug	90¾	90¾	90¾	1	90½	93	Dayton Power & Lt first mtge 2½s 1975	April-Oct	87¾	88¾	87¾	89½						
Champion Paper & Fibre deb 3s 1965	Jan-July	90¾	90¾	90¾	1	90½	93	First mortgage 3½s 1982	Feb-Aug	82	96	87¾	89½						
3½s debentures 1981	Jan-July	90¾	90¾	90¾	1	90½	93	First mortgage 3s 1984	Mar-Sept	89	90½	88	90¾						
Chesapeake & Ohio Ry General 4½s 1992	Mar-Sept	106	106	106	2	105¼	108	1st mortgage 5s 1987	May-Nov	106½	106	105½	107						
Refund and imp M 3½s series D 1996	May-Nov	91	91	91	8	89	93	Dayton Union Ry 3½s series B 1965	June-Dec	93	94	94	97						
Refund and imp M 3½s series E 1996	Feb-Aug	92½	92½	92½	3	88	93¼	Deere & Co 2½s debentures 1965	April-Oct	91¼	91¼	91¼	92						
Refund and imp M 3½s series H 1973	June-Dec	96	96	96	1	96	96	3½s debentures 1977	Jan-July	96	97	96	98¾						
R & A die first consol gold 4s 1969	Jan-July	96	96	96	1	96	96	Delaware & Hudson 4s extended 1963	May-Nov	96	97	96	98¾						
Second consolidated gold 4s 1989	Jan-July	96	96	96	1	96	96	Delaware Lackawanna & Western RR Co—											
Chicago Burlington & Quincy RR—																			
First and refunding mortgage 3½s 1985	Feb-Aug	85	85	85	5	82	85	New York Lackawanna & Western Div											
First and refunding mortgage 2½s 1970	Feb-Aug	87	87	87	5	84¾	87	First and refund M series C 1973	May-Nov	65	68	48	51						
1st & ref mtge 3s 1990	Feb-Aug	103	102½	103	56	101½	103	ΔIncome mortgage due 1993	May	48	48	48	51						
1st & ref mtge 4½s 1978	Feb-Aug	103	102½	103	56	101½	103	Morris & Essex Division											
Chicago & Eastern Ill RR																			
ΔGeneral mortgage inc conv 5s 1997	April	65½	62½	65½	8	56½	64½	Collateral trust 4-6s May 1 2042	May-Nov	60	61	60	64½						
First mortgage 3½s series B 1985	May-Nov	65½	62½	65½	8	56½	64½	Pennsylvania Division											
Δ5s income debs Jan 2054	May-Nov	65½	62½	65½	8	56½	64½	1st mtge & coll tr 5s ser A 1985	May-Nov	60	65½	56	64						
Chicago & Erie 1st gold 5s 1982	May-Nov	65½	62½	65½	8	56½	64½	1st mtge & coll tr 4½s ser B 1985	May-Nov	53½	55½	53	55						
Chicago Great Western 4s series A 1938	Jan-July	65½	62½	65½	8	56½	64½	1st mtge & coll tr 3s 1973	April-Oct	84	84	84	86						
ΔGeneral inc mtge 4½s Jan 1 2038	April	65½	62½	65½	8	56½	64½	1st mtge & coll tr 2½s 1980	Mar-Sept	84½	84½	84½	86						
Chicago Indianapolis & Louisville Ry—								1st mtge & coll tr 5s 1987	Jan-July	106	106½	106	106½						
Δ1st mortgage 4s inc series A Jan 1983	April	44	52	44	47	51		First mortgage series A (3% fixed	Jan-July	93	93	93	97½						
Δ2nd mortgage 4½s inc ser A Jan 2003	April	40½	40½	40½	4	44¾	48¾	Income mortgage series A 4½s 2018	April	85½	86	84	87½						
Chicago Milwaukee St Paul & Pacific RR—								fixed 1% contingent interest) 1993	Jan-July	89	89	89	95½						
First mortgage 4s series A 1994	Jan-July	74	74½	74	74	81		Detroit Edison 3s series H 1970	June-Dec	96	96	95	97½						
General mortgage 4½s inc ser A Jan 2019	April	71	71	71	5	69	71½	General and refund 2½s series I 1982	May-Sept	84	84	84	86						
4½s conv increased series B Jan 1 2044	April	56¾	47¾	56¾	49	51	59	Gen & ref mtge 2½s ser J 1985	Mar-Sept	84½	84½	84½	86						
Δ5s inc debs ser A Jan 1 2055	Mar-Sept	49	48¾	49½	81	45½	53	Gen & ref 3½s ser K 1976	May-Nov	92	92	90	97						
Chicago & North Western Ry—								3s convertible debentures 1958	June-Dec	122¾	122¾	122¾	124						
Second mortgage conv inc 4½s Jan 1 1999	April	44½	44	45	167	43	49¾	3½s convertible debentures 1969	Feb-Aug	122¾	122¾	122¾	124						
First mortgage 3s series B 1989	Jan-July	65½	65½	65½	1	65½	65½	3½s debs 1971 (conv from Oct. 1 1958)	Mar-Sept	86	87½	86½	88½						
Chicago Rock Island & Pacific RR—								Gen & ref 2½s ser N 1984	Mar-Sept	94½	95½	92	93¾						
1st mtge 2½s ser A 1980	Jan-July	84	84	84	1	82	90	Gen & ref 3½s series O 1980	May-Nov	94½	95½	92	93¾						
4½s income debs 1995	Mar-Sept	84	84	84	1	82	90	Detroit & Mack first lien gold 4s 1995	June-Dec	70	70	60	60						
Chicago Terre Haute & Southeastern Ry—								Second gold 4s 1995	June-Dec	98¾	98¾	98¾	99¾						
First and refunding mtge 2½s-4½s 1994	Jan-July	58½	61	58½	57	59¼		Detroit Terminal & Tunnel 4½s 1961	May-Nov	98¾	98¾	98¾	99¾						
Income 2½s-4½s 1994	Jan-July	58½	61	58½	57	59¼		Detroit Tol & Ironton RR 2½s ser B 1976	Mar-Sept	97	97	97	99¾						
Chicago Union Station—								Douglas Aircraft Co Inc—											
First mortgage 3½s series F 1963	Jan-July	96½	97	96½	4	93½	99½	4s conv subord debentures 1977	Feb-Aug	93¼	94	93	99¾						
First mortgage 2½s series G 1963	Jan-July	95	95	95	1	94½	96¼	Dow Chemical 2.35s debentures 1961	May-Nov	97½	98¼	96½	97						
Chicago & Western Indiana RR Co—								3s subordinated debs 1982	Jan-July	120½	119¾	126¾	133						
1st coll trust mtge 4½s ser A 1982	May-Nov	90½	98½	90½	9	97	98½	Dresser Industries Inc—											
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct	90	90	90	10	89	90¼	4½s conv subord debs 1977	Mar-Sept	100½	100¼	101¾	105¾						
First mortgage 2½s 1978	Jan-July	104½	104½	104½	5	104	105	Duquesne Light Co 2½s 1977	Feb-Aug	86¾	86¾	86	89¾						
1st mortgage 4½s 1987	May-Nov	104½	104½	104½	5	104	105	1st mortgage 2½s 1979	April-Oct	83½	85¼	83½	85¼						
Cincinnati Union Terminal—								1st mortgage 2½s 1980	Feb-Aug	92¼	92¼	92¼	94						
First mortgage gtd 3½s series E 1969	Feb-Aug	86½	86½	86½	10	86	87	1st mortgage 3½s 1982	Mar-Sept	95	95	94½	97½						
First mortgage 2½s series G 1974	Feb-Aug	86½	86½	86½	10	86	87	1st mortgage 3½s 1983	Mar-Sept	95	95	95	95						
C I T Financial Corp 2½s 1959	April-Oct	102½	101½	102½	132	100½	102½	1st mortgage 3½s 1986	Apr-Oct	95	95	95	95						
4s debentures 1960	Mar-Sept	98¾	98¾	98¾	40	96½	99¼	Eastern Gas & Fuel Associates—											
3½s debentures 1970	Mar-Sept	104	104	104	41	102	104¾	1st mortgage & coll tr 3½s 1965	Jan-July	92¼	92¼	90½	92						
4½s debentures 1971	April-Oct	104	104	104	41	102	104¾	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	106	118	87½	89½						
Cities Service Co 3s s f debs 1977	Jan-July	88¾	88¾	88¾	85	88	91½	Elgin Joliet & Eastern Ry 3½s 1970	Mar-Sept	99¾	99¾	98¾	105						
Cleveland Cincinnati Chicago & St Louis Ry—								El Paso & Southwestern first 5s 1965	April-Oct	100	100	100	102						
General gold																			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED APRIL 4

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For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED APRIL 4

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Thursday	Week's Range	Bonds		Range since	Interest	Thursday	Week's Range	Bonds		Range since	Interest	Thursday	Week's Range	Bonds		Range since		
Period	Last	or Thursday's	Sold		Jan. 1	Period	Last	or Thursday's	Sold		Jan. 1	Period	Last	or Thursday's	Sold		Jan. 1		
	Price	Bid & Asked	No.	Low	High		Price	Bid & Asked	No.	Low	High		Price	Bid & Asked	No.	Low	High		
Phillips Petroleum 2½s debentures 1964	Feb-Aug	103½	8	98½	98½	Standard Oil (Indiana) 3½s conv 1982	April-Oct	108	107½	108½	Standard Oil (N.J.) debentures 2½s 1971	May-Nov	89½	88½	89½	29	87½	89½	
4½s conv subord deb 1987	Feb-Aug	103½	299	106½	109½	Standard Oil (N.J.) debentures 2½s 1971	May-Nov	89½	88½	89½	29	87½	89½	89½	82	8	89½	93½	
Pittsburgh Mills Inc. 3½s s f deb 1972	June-Dec	92	99	92	92	Standard Oil Co (Ohio)	Jan-July	105	107½	107½	4½s sinking fund debentures 1982	Jan-July	101½	101½	7	100½	101½		
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec	976	76	76	76	Stauffer Chemical 3½s deb 1973	Mar-Sept	95½	95½	94½	94½	94½	94½	94½	94½	94½	94½		
Pittsburgh Cincinnati Chic & St Louis Ry	Feb-Aug	95½	96½	1	96½	97	100	100	2	98	98	98	98	98	98	98	98		
Consolidated guaranteed 4½s ser H 1960	Feb-Aug	100	100	2	99	97	98	98	2	98	98	98	98	98	98	98	98		
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	98	98	2	98	98	98	98	2	98	98	98	98	98	98	98	98		
Consolidated guaranteed 4½s ser J 1964	May-Nov	98	98	2	98	98	98	98	2	98	98	98	98	98	98	98	98		
Pittsburgh Cinc Chicago & St Louis RR	June-Dec	86½	86½	3	85	95	98	98	2	98	98	98	98	98	98	98	98		
General mortgage 5s series A 1970	June-Dec	92½	92½	3	92½	93½	98	98	2	98	98	98	98	98	98	98	98		
General mortgage 5s series B 1975	April-Oct	92½	92½	3	92½	93½	98	98	2	98	98	98	98	98	98	98	98		
General mortgage 3½s series E 1975	April-Oct	92½	92½	3	92½	93½	98	98	2	98	98	98	98	98	98	98	98		
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	96½	96½	11	93	96	98	98	2	98	98	98	98	98	98	98	98		
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	96	96	11	93	96	98	98	2	98	98	98	98	98	98	98	98		
Pittsburgh Plate Glass 3s deb 1967	April-Oct	98½	98½	65	98	100	98	98	2	98	98	98	98	98	98	98	98		
Plantation Pipe Line 2½s 1970	Mar-Sept	92½	92½	1	94½	96	98	98	2	98	98	98	98	98	98	98	98		
3½s s f debentures 1986	April-Oct	91	91	1	94½	96	98	98	2	98	98	98	98	98	98	98	98		
Potomac Electric Power Co 1983	Jan-July	88½	88½	19	88½	88½	98	98	2	98	98	98	98	98	98	98	98		
Procter & Gamble 3½s deb 1981	Mar-Sept	102	102½	1	102	104½	98	98	2	98	98	98	98	98	98	98	98		
Public Service Electric & Gas Co	May-Nov	98½	98½	40	98½	99	98	98	2	98	98	98	98	98	98	98	98		
3s debentures 1963	May-Nov	98½	98½	40	98½	99	98	98	2	98	98	98	98	98	98	98	98		
First and refunding mortgage 3½s 1968	Jan-July	99½	99½	3	95	99½	98	98	2	98	98	98	98	98	98	98	98		
First and refunding mortgage 5s 2037	Jan-July	110½	110½	1	110½	110	98	98	2	98	98	98	98	98	98	98	98		
First and refunding mortgage 8s 2037	June-Dec	113½	113½	1	113½	114	98	98	2	98	98	98	98	98	98	98	98		
First and refunding mortgage 3s 1972	May-Nov	94½	94½	1	94½	94½	98	98	2	98	98	98	98	98	98	98	98		
First and refunding mortgage 2½s 1979	June-Dec	98½	98½	4	95½	98½	98	98	2	98	98	98	98	98	98	98	98		
3½s debentures 1972	June-Dec	93	93	1	92½	93	98	98	2	98	98	98	98	98	98	98	98		
1st and refunding mortgage 3½s 1983	April-Oct	93½	93½	6	97	98½	98	98	2	98	98	98	98	98	98	98	98		
3½s debentures 1975	Apr-Oct	106½	106½	45	104½	106½	98	98	2	98	98	98	98	98	98	98	98		
4½s debentures 1977	Mar-Sept	106½	106½	45	104½	106½	98	98	2	98	98	98	98	98	98	98	98		
Quaker Oats 2½s debentures 1964	Jan-July	96½	96½	94	96½	96½	98	98	2	98	98	98	98	98	98	98	98		
Radio Corp of America 3½s conv 1980	June-Dec	54½	54½	125	92	98	98	98	2	98	98	98	98	98	98	98	98		
Reading Co first & ref 3½s series D 1995	May-Nov	63	63	2	67	70½	98	98	2	98	98	98	98	98	98	98	98		
Reynolds (R.J.) Tobacco 3s deb 1973	April-Oct	95½	95½	3	89	95½	98	98	2	98	98	98	98	98	98	98	98		
Rheem Mfg Co 3½s deb 1975	Feb-Aug	86	86	80	81	81	98	98	2	98	98	98	98	98	98	98	98		
Rhine-Westphalia Elec Power Corp	May-Nov	156	156	177	177	177	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 7s 1950	May-Nov	156	156	177	177	177	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 6s 1952	May-Nov	156	156	177	177	177	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 6s 1953	Feb-Aug	156	156	177	177	177	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 6s 1955	April-Oct	156	156	177	177	177	98	98	2	98	98	98	98	98	98	98	98		
Debt adjustment bonds							98	98	2	98	98	98	98	98	98	98	98		
5½s series A 1978	Jan-July	89	89	1	85½	90½	98	98	2	98	98	98	98	98	98	98	98		
4½s series B 1978	Jan-July	83½	83½	1	82½	86	98	98	2	98	98	98	98	98	98	98	98		
4½s series C 1978	Jan-July	84	84	1	79½	85	98	98	2	98	98	98	98	98	98	98	98		
Rochester Gas & Electric Corp	Mar-Sept	102½	102½	2	93½	94½	98	98	2	98	98	98	98	98	98	98	98		
Gen mtge 4½s series D 1977	Mar-Sept	94½	94½	2	93½	94½	98	98	2	98	98	98	98	98	98	98	98		
General mortgage 3½s series J 1969	Mar-Sept	100	100	36	93½	101½	98	98	2	98	98	98	98	98	98	98	98		
Rohr Aircraft 5½s conv deb 1977	Jan-July	100	100	36	93½	101½	98	98	2	98	98	98	98	98	98	98	98		
Royal McBee 6½s conv deb 1977	June-Dec	107½	107½	45	106½	112	98	98	2	98	98	98	98	98	98	98	98		
Saguway Power 3s series A 1971	Mar-Sept	91	91	1	71½	71½	98	98	2	98	98	98	98	98	98	98	98		
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	65	65	4	65	76	98	98	2	98	98	98	98	98	98	98	98		
Second gold 6s 1996	April-Oct	65	65	4	65	76	98	98	2	98	98	98	98	98	98	98	98		
St Louis-San Francisco Ry Co	Jan-July	69½	69½	27	69	76½	98	98	2	98	98	98	98	98	98	98	98		
1st mortgage 4s series A 1997	Jan-July	62	62	108	56½	64	98	98	2	98	98	98	98	98	98	98	98		
1st mortgage 4s ser B 1980	Mar-Sept	53½	53½	137	50	59½	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 4s ser C 1980	Mar-Sept	53½	53½	137	50	59½	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 4s ser D 1980	Mar-Sept	53½	53½	137	50	59½	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 4s ser E 1980	Mar-Sept	53½	53½	137	50	59½	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 4s ser F 1980	Mar-Sept	53½	53½	137	50	59½	98	98	2	98	98	98	98	98	98	98	98		
1st mtge 4s ser G 1980	Mar-Sept	53½	53½	137	50	59½	98	98	2	98	98	98	98	98</					

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algeme Kunststide N V--		21 21	400	20 Feb 21 Apr	Canada Cement Co Ltd common--	20	28 1/4 29 1/2	200	25 3/4 Jan 29 1/2 Feb
Amer dep rets Amer shares--		3 3 3 3/4	800	3 Apr 37 Jan	6 1/2% preference--	20			
All American Engineering Co--	100	2 3/4 2 3/4 3	17,100	2 1/2 Jan 3 1/2 Jan	Canada Southern Petroleum Ltd vtc--	10	3 1/2 3 1/2 4 1/2	5,900	3 1/2 Jan 4 1/2 Jan
Allegheny Corp warrants--	1	2 1/2 2 1/2 2 1/2	900	2 Jan 3 1/2 Mar	Canadian Atlantic Oil Co Ltd--	2	4 1/2 4 1/2 4 1/2	10,200	3 1/2 Feb 5 Jan
Allegheny Airlines Inc--	1				Canadian Dredge & Dock Co Ltd--	1			
Alles & Fisher common--	1				Canadian Homestead Oils Ltd--	100	2 2 2 1/2	3,900	1 1/2 Jan 2 1/2 Feb
Allied Artists Pictures Corp--	1	3 1/2 3 1/2 3 1/2	5,600	3 Jan 3 1/2 Jan	Canadian Marconi--	1	2 1/4 2 1/4 2 1/4	1,500	2 Mar 2 1/2 Feb
5 1/2% convertible preferred--	10				Canadian Petrofina Ltd partic pfd--	10	15 1/2 15 1/2 15 1/2	200	14 Feb 16 1/2 Jan
Allied Control Co Inc--	1	38 1/2 38 41	1,200	34 1/2 Feb 45 Jan	Canadian Williston Minerals--	60	1 1/2 1 1/2 1 1/2	600	1 1/2 Mar 1 1/2 Jan
Allied Internat'l Investing cap stock--	1				Cdnal-Randolph Corp--	1	6 1/2 6 1/2 7	3,600	5 1/2 Feb 7 Apr
Allied Paper Corp--	1	8 7 1/2 8 1/2	10,200	5 1/2 Jan 9 1/2 Mar	Canso Natural Gas Ltd vtc--	1	1 1/2 1 1/2 1 1/2	7,200	1 1/2 Jan 1 1/2 Jan
Aluminum Co of America--	100	86 1/4 86 1/4 86 1/4	100	84 1/2 Jan 90 Feb	Canso Oil Producers Ltd vtc--	1	1 1/2 1 1/2 1 1/2	1,100	1 1/2 Jan 1 1/2 Jan
3 1/2% cumulative preferred--	100		900	5 1/2 Apr 6 1/2 Mar	Capital City Products common--	1	25 25 25	25	24 Jan 26 1/2 Mar
Aluminum Industries common--	100	62 1/2 62 1/2 62 1/2	10	52 Jan 62 1/2 Apr	Carey Baxter & Kennedy Inc--	1	9 1/2 9 1/2 9 1/2	600	7 1/2 Jan 9 1/2 Apr
American Air Filter 5% conv pfd--	10				Caroline Power & Light \$5 pfd--	5.50	46 1/2 46 1/2 46 1/2	900	39 1/2 Jan 46 1/2 Apr
American Beverage common--	1	29 1/2 29 1/2 29 1/2	1,700	27 1/2 Jan 31 1/2 Feb	Carreras Ltd--	1	104 1/4 106	120	104 Mar 108 1/2 Jan
American Book Co--	100	70 1/2 70 1/2 70 1/2	50	66 Jan 71 Mar	Central Power Co--	100	70 70 1/4	190	66 1/2 Jan 70 1/2 Jan
American Electronics Inc--	10,000	13 1/2 13 1/2 14 1/2	500	13 1/2 Feb 15 1/2 Jan	Central Power & Light 4% pfd--	100	88 1/2 87 1/2 88 1/2	200	x82 Jan 88 1/2 Apr
American Laundry Machine--	20	26 1/4 26 1/4 26 1/4		21 1/2 Jan 27 1/2 Mar	Century Electric Co common--	10	8 1/2 8 1/2 8 1/2	100	7 1/2 Jan 8 1/2 Mar
American Manufacturing Co com--	20	6 1/2 6 1/2 7 1/2	4,100	6 1/2 Jan 7 1/2 Mar	Century Investors Inc--	10			17 1/2 Jan 20 Feb
American Maracaibo Co--	1	29 1/2 29 1/2 29 1/2	1,700	27 1/2 Jan 31 1/2 Feb	Convertible preference--	10			46 1/2 Jan 46 1/2 Jan
American Meter Co--	1				Chamberlin Co of America--	2.50	5 1/2 5 1/2 5 1/2	1,010	5 Jan 5 1/2 Feb
American Natural Gas Co 5% pfd--	50	12 1/2 12 1/2 12 1/2	6,300	10 1/2 Jan 13 Jan	Chas Corp common--	10	14 13 1/4 14 1/4	1,010	10 1/2 Jan 15 1/2 Mar
American Petrofina Inc class A--	1	34 1/4 33 3/4 35 1/4	5,600	21 Jan 35 1/2 Mar	Chatter Oil Co Ltd--	1	1 1/2 1 1/2 1 1/2	1,200	1 1/2 Mar 2 1/2 Jan
American Photocopy Equip Co--	1	8 1/2 8 1/2 8 1/2	1,750	8 Jan 9 1/2 Feb	Cherry-Burrell common--	5			10 1/2 Jan 12 Jan
American Seal-Kap common--	1	3 1/2 3 1/2 4	7,100	3 1/2 Jan 4 Jan	Chesapeake & Potomac Inc--	10	80 80 82	730	72 Jan 83 1/2 Jan
American Thread 5% preferred--	1	18 18 18	100	18 Jan 19 1/2 Jan	Chicago Rivet & Machine--	4			21 1/4 Jan 24 1/4 Mar
American Writing Paper common--	1	13 1/2 13 1/2 13 1/2	6,300	8 1/2 Jan 13 1/2 Feb	Chief Consolidated Mining--	1			1 1/2 Jan 1 1/2 Jan
AMT Incorporated--	1	2 1/2 2 1/2 2 1/2	2,500	2 1/2 Jan 3 1/2 Jan	Christiana Oil Corp--	1			4 1/2 Jan 6 1/2 Mar
Ammer Oil Company class A--	1	10 10 10	10,100	11 1/2 Jan 13 1/2 Feb	Chromalloy Corp--	100	10 1/2 10 1/2 11 1/2	5,400	8 1/2 Jan 11 1/2 Feb
Anacon Lead Mines Ltd--	200				Clark Controller Co--	1	16 1/4 16 1/4 16 1/4	500	15 Jan 17 1/2 Jan
Anchor Post Products--	1				Clarostat Manufacturing Co--	1	3 1/4 3 1/4 3 1/4	300	2 1/2 Jan 3 1/4 Jan
Anglo Amer Exploration Ltd--	4.75	9 1/2 9 1/2 10 1/2	1,700	8 1/2 Feb 12 1/2 Jan	Clary Corporation--	1	3 1/2 3 1/2 3 1/2	2,500	2 1/2 Jan 4 1/2 Jan
Anglo-Lautaro Nitrate Corp--	100				Clausner Hosiery Co--	1			7 1/2 Feb 8 Jan
"A" shares--	100	5 1/2 5 1/2 6	2,400	5 Jan 7 1/2 Jan	Clayton & Lambert Manufacturing--	4	5 5 5	400	4 1/2 Jan 5 1/2 Feb
Angostura-Wupperman--	100	4 1/2 4 1/2 4 1/2	600	4 1/2 Jan 4 1/2 Jan	Clayport Corporation--	1	2 1/2 2 1/2 2 1/2	8,400	2 Jan 2 1/2 Mar
Appalachian Elec Power 4 1/2% pfd--	100	97 1/2 97 1/2 97 1/2	170	95 1/2 Jan 103 Jan	Club Aluminum Products Co--	1	4 1/2 4 1/2 4 1/2	300	4 1/2 Mar 4 1/2 Feb
Arkansas Fuel Oil Corp--	1	36 1/2 36 36 1/2	2,700	33 1/2 Feb 38 1/2 Jan	Coastal Caribbean Oils vtc--	100	1 1/2 1 1/2 1 1/2	7,800	1 1/2 Mar 1 1/2 Jan
Arkansas Louisiana Gas Co--	1	29 1/2 28 1/2 29 1/2	14,000	26 Jan 29 1/2 Mar	Cockshutt Farm Equipment Co--	1	9 1/2 8 1/2 9 1/2	2,500	8 1/4 Jan 9 1/2 Apr
Arkansas Power & Light--	100				Colon Development ordinary--	300			24 1/4 Jan 30 Feb
4 7/2% preferred--	100				Colonial Sand & Stone Co--	1	13 1/2 13 1/2 14 1/4	1,900	10 1/2 Jan 14 1/4 Mar
Armour & Co warrants--	1	5 1/2 5 1/2 6	2,700	4 1/2 Feb 6 1/2 Mar	Commodore Hotel Inc--	1			17 1/2 Jan 18 Jan
Armstrong Rubber Co class A--	1	13 1/2 13 1/2 14 1/2	16,000	13 1/2 Jan 14 1/2 Mar	Community Public Service--	10	26 1/2 26 1/2 26 1/2	300	26 1/2 Mar 28 1/2 Feb
Arnold Altex Aluminum Co--	1				Compo Shoe Machinery--	1			
Convertible preferred--	1	4 1/2 4 1/2 4 1/2	200	4 1/2 Feb 5 1/2 Mar	Vtc ext to 1965--	1	5 1/2 5 1/2 5 1/2	200	4 Jan 5 1/2 Mar
Aro Equipment Corp--	100	15 15 15 1/2	300	13 1/2 Jan 15 1/2 Jan	Connelly Containers Inc--	500	4 4 4	500	3 1/2 Jan 4 Jan
Asamera Oil Corp Ltd--	400	11 1/2 11 1/2 11 1/2	7,200	11 1/2 Jan 12 1/2 Jan	Consol Cuban Petroleum Corp--	200	10 10 10	5,100	10 1/2 Feb 11 Jan
Assoc Artists Productions Inc--	200	10 1/2 9 1/2 10 1/2	14,900	8 1/2 Jan 10 1/2 Apr	Consol Diesel Electric Corp--	100	4 3 1/2 4 1/2	1,900	3 Jan 4 1/2 Feb
Associate Electric Industries--	1				Consolidated Mining & Smelt Ltd--	1	17 1/2 17 1/2 18 1/2	1,600	16 1/2 Jan 19 1/2 Jan
American dep rets reg--	1				Consol Retail Stores Inc--	1	1 1/2 1 1/2 1 1/2	1,200	1 1/4 Jan 1 1/2 Jan
Associated Food Stores Inc--	1	1 1/2 1 1/2 1 1/2	1,100	1 1/2 Jan 1 1/2 Jan	Consolidated Royalty Oil--	10	6 1/2 6 1/2 7 1/4	2,000	5 1/2 Jan 6 1/2 Jan
Associate Laundries of America--	1	2 1/2 2 1/2 2 1/2	400	2 1/2 Jan 2 1/2 Jan	Continental Air Lines Inc--	1.25	6 1/2 6 1/2 7 1/4	2,000	5 1/2 Jan 6 1/2 Jan
Associated Oil & Gas Co--	10				Continental Aviation & Engineering--	1	10 1/2 9 1/2 10 1/2	21,300	7 Jan 11 Mar
Associated Tel & Tel--	1	100 100 100 1/2	70	97 1/2 Mar 101 1/2 Feb	Continental Commercial Corp--	1	5 1/2 5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Mar
Class A participating--	1				Continental Industries Inc--	100	5 1/2 5 1/2 6 1/2	4,100	5 1/2 Jan 6 1/2 Feb
Atlantic Coast Indus Inc--	100				Continental Materials Corp--	100	18 18 18	7,500	17 1/2 Jan 18 1/2 Jan
Atlantic Coast Line Co--	1	27 1/4 27 1/4 27 1/4	100	26 1/4 Jan 30 1/4 Jan	Cook Paint & Varnish Co--	20	21 1/2 21 1/2 21 1/2	200	19 1/4 Jan 22 Mar
Atlas Consolidated Mining & Development Corp--	10 pesos	8 1/2 8 1/2 8 1/2	1,700	7 1/4 Jan 9 1/2 Mar	Cooper-Jarrett Inc--	1			6 1/4 Jan 7 1/2 Feb
Atlas Corp option warrants--	1	2 1/2 2 1/2 3	12,700	2 1/2 Jan 3 1/2 Jan	Corby (H) Distillery Ltd--	1			
Atlas Plywood Corp--	1	5 1/2 5 1/2 5 1/2	2,600	5 Jan 6 1/2 Mar	Class A voting--	1			
Audio Devices Inc--	100	9 1/2 8 1/2 9 1/2	2,800	7 1/4 Jan 9 1/2 Jan	Class B non-voting--	1			
Automatic Steel Products Inc--	1	2 1/2 2 1/2 2 1/2	200	2 1/2 Jan 3 1/2 Jan	Cornucopia Gold Mines--	50	10 1/2 10 1/2 10 1/2	600	10 1/2 Jan 11 1/2 Feb
Non-voting non-cum preferred--	1				Coro Inc--	1	10 1/2 10 1/2 10 1/2	700	10 1/4 Jan 10 1/2 Feb
Automatic Voting Machine--	1	16 1/2 16 1/2 17	200	16 Jan 17 1/2 Feb	Corroon & Reynolds common--	1	17 1/4 17 1/4 17 1/4	100	16 1/2 Jan 17 1/2 Jan
Ayshire Collieries Corp common--	1	31 1/2 31 1/2 31 1/2	300	x29 Feb 32 1/4 Jan	\$1 preferred class A--	1.50	5 4 1/2 5	800	4 1/2 Jan 5 1/2 Feb
B									
Bailley & Selburn Oil & Gas--	1	7 1/4 7 1/4 8 1/4	7,400	7 1/4 Jan 9 1/2 Jan	Courtauld Ltd--	1			
Baker Industries Inc--	1	13 1/2 13 1/2 13 1/2	100	13 1/2 Jan 13 1/2 Jan	American dep rets ord reg--				

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS					STOCKS						
American Stock Exchange					American Stock Exchange						
Par	Last	Range	Sales	Range Since Jan. 1	Par	Last	Range	Sales	Range Since Jan. 1		
		Low	High	Low	High		Low	High	Low	High	
J											
Eastern Sugar Associates—	18	18	18 1/2	1,000	18	Mar	26	Mar	12 1/2	Mar	
Common shares of beneficial int.	1				26	Jan	27 1/2	Mar	13 1/4	Mar	
\$2 preferred	30				6 1/2	Jan	9	Feb	1 1/4	Jan	
Edo Corporation class A	1	8	7 1/2	8 1/4	709	1 1/4	Jan	30 1/2	Mar	1 1/2	Jan
Elder Mines Limited	1	5 1/2	5 1/2	5 3/4	7,200	11 1/4	Jan	13 1/2	Mar	90 1/2	Jan
Electric Bond & Share common	5	29 1/2	29 1/2	29 1/2	6,700	27 1/4	Jan	30 1/2	Mar	10 1/2	Jan
Electrographic Corp common	1	12 1/2	12 1/2	13 1/2	900	11 1/4	Jan	13 1/2	Mar	10 1/2	Jan
Electronic Communications Inc.	1	12	12	12 1/2	300	10	Jan	13 1/2	Feb	18 1/4	Feb
Electronics Corp of America	1	6 1/2	6 1/2	7	4,200	6 1/2	Jan	7 1/2	Jan	32	Feb
El-Tronics Inc.	5c	2 1/4	2 1/4	2 3/4	4,100	1 1/4	Jan	3 1/4	Jan	8	Jan
Emery Air Freight Corp.	20c	11 1/4	11 1/4	11 1/4	1,500	10 1/2	Feb	13 1/4	Jan	10 1/2	Jan
Empire District Electric 5% pfd.	100	10 1/2	99 3/4	99 3/4	40	92	Jan	101	Mar	3 1/2	Jan
Empire Millwork Corp.	1	10 1/2	10	10 1/2	1,100	8 1/4	Jan	10 3/4	Feb	7 1/2	Jan
Equity Corp common	10c	3 3/4	3 3/4	3 3/4	47,300	2 1/2	Jan	3 1/2	Mar	2	Jan
\$2 convertible preferred	1	37 1/4	37 1/4	40	1,900	33 1/2	Jan	41 1/2	Mar	74 1/2	Jan
Eric Forge & Steel Corp com	1	5 1/2	5 1/2	6	2,300	5 1/2	Jan	7 1/2	Jan	8 1/2	Jan
6% cum 1st preferred	10	11 1/2	11 1/2	13	5,000	9 1/2	Jan	10 1/2	Jan	3 1/2	Jan
Ero Manufacturing Co.	1	11 1/2	11 1/2	13	1,000	7 1/2	Jan	14 1/2	Mar	1 1/2	Jan
Esquire Inc.	1	11 1/2	11 1/2	13	5,000	7 1/2	Jan	14 1/2	Mar	1 1/2	Jan
Eureka Corporation Ltd.	\$1 or 25c	10	9	10 1/2	227,900	9	Apr	12	Jan	1 1/2	Jan
Eureka Pipe Line common	10	10	9	10 1/2	120	9	Apr	12	Jan	1 1/2	Jan
K											
Factor (Max) & Co class A	1	10 1/4	10 1/4	11	1,400	9	Jan	11 1/4	Mar	2 1/2	Mar
Fairchild Camera & Instrument	1	23 1/4	23 1/4	25 1/4	5,100	19 1/2	Jan	31 1/2	Feb	11 1/2	Feb
Parade Uranium Mines Ltd.	1	1 1/2	1 1/2	1 1/2	3,600	1 1/4	Jan	1 1/2	Feb	3 1/4	Jan
Fargo Oil Ltd.	1	5 1/2	5 1/2	5 3/4	25,900	5 1/2	Jan	6 1/2	Feb	99	Mar
Financial General Corp.	10c	6 1/4	6 1/4	6 1/4	1,500	5 1/2	Jan	6 1/2	Feb	18 1/2	Jan
Fifth Sterling Inc.	2.50	7 1/2	7 1/2	7 3/4	5,900	7	Feb	9 1/4	Jan	20 1/2	Feb
Fishman (M H) Co Inc.	1	9 1/2	9 1/2	9 1/2	200	9 1/2	Jan	10	Jan	9 1/2	Jan
Florida Canada Corp.	1	12	11 1/2	12 1/2	55,400	8 1/2	Jan	12 1/2	Mar	10 1/2	Jan
Flying Tiger Line Inc.	1	6 1/2	6 1/2	7	3,000	6 1/2	Jan	8 1/2	Feb	11 1/2	Jan
Ford Motor of Canada—											
Class A non-voting		75 1/4	75 1/4	76 1/2	700	68	Jan	79	Feb	11	Feb
Class B voting		74 1/2	74 1/2	76 1/2	100	67	Jan	80	Feb	1 1/2	Jan
Ford Motor Co Ltd.											
American dep rets ord reg	\$1	5	5	5 1/2	3,700	4 1/2	Feb	5 1/2	Mar	3	Jan
Fort Pitt Industries Inc.	1	4 1/4	4 1/4	4 1/2	3,100	4 1/4	Feb	5 1/2	Mar	1 1/2	Jan
Fox Head Brewing Co.	1.25	1 1/2	1 1/2	1 1/2	4,800	1 1/2	Jan	2	Mar	11 1/2	Jan
Fresnillo (The) Company	1	6 1/2	6 1/2	6 1/2	100	5 1/2	Jan	7	Feb	13 1/2	Feb
Fuller (Geo A) Co	1	17 1/2	17 1/2	18	500	15 1/2	Jan	18 1/2	Feb	16 1/2	Jan
L											
Galkeno Mines Ltd.	1	3 1/2	3 1/2	3 1/2	500	1 1/2	Jan	1 1/2	Jan	3 1/2	Jan
Gatineau Power Co common	100	32 1/2	32 1/2	32 1/2	400	28	Jan	32 1/2	Apr	4 1/2	Jan
5% preferred	1	105	105	105	107	2	Mar	2 1/2	Feb	16 1/2	Apr
Gellman Mfg Co common	1	6 1/2	6 1/2	7	2,900	4 1/2	Jan	7	Apr	17 1/4	Mar
General Acceptance Corp warrants	1	2 1/2	2 1/2	2 1/2	16,900	1 1/2	Jan	2 1/2	Jan	3 1/2	Jan
General Alloys Co.	1	14	14	14	50	12	Feb	14	Feb	4 1/2	Apr
General Builders Supply Corp com	1	4 1/2	4 1/2	4 1/2	100	4 1/2	Feb	5 1/2	Jan	13 1/2	Jan
5% convertible preferred	25	37 1/2	37 1/2	38 1/2	1,200	32 1/2	Jan	45 1/2	Mar	2 1/2	Jan
General Electric Co Ltd.											
American dep rets ord reg	\$1	14 1/2	13 3/4	14 1/2	40,300	16 1/4	Jan	18 1/2	Feb	4 1/2	Jan
General Fireproofing common	50c	21	20 3/4	21 1/4	2,700	17 1/4	Jan	24 1/2	Jan	2 1/2	Jan
General Indus Enterprises	1	8 1/2	8 1/2	8 1/2	8,400	8 1/2	Jan	10	Jan	11 1/2	Jan
General Plywood Corp common	1	21	20 3/4	21 1/4	2,700	100	Feb	101	Jan	13 1/2	Jan
General Stores Corporation	1	6 1/4	6 1/4	6 1/4	33,300	4 1/2	Jan	6 1/2	Apr	42	Jan
General Transistor Corp.	25c	6 1/4	6 1/4	6 1/4	100	6 1/4	Mar	7 1/2	Mar	3 1/2	Jan
Georgia Power 5% preferred	1	93 1/4	93 1/4	93 1/4	99	93 1/4	Jan	99	Mar	14 1/2	Mar
\$4.00 preferred	1	4 1/2	4 1/2	4 1/2	33,300	4 1/2	Jan	6 1/2	Apr	14 1/2	Mar
Giant Yellowknife Gold Mines	1	6 1/4	6 1/4	6 1/4	100	6 1/4	Mar	7 1/2	Mar	1 1/2	Jan
Gilbert (A C) common	1	6 1/4	6 1/4	6 1/4	200	7 1/2	Feb	8 1/2	Mar	14 1/2	Mar
Gilchrist Co.	1	7 1/2	7 1/2	8 1/2	7,100	7 1/2	Apr	9 1/2	Jan	12	Feb
Glen Alden Corp.	1	10 1/2	10 1/2	10 1/2	600	9 1/2	Jan	10 1/2	Jan	37 1/2	Jan
Glenmore Distillers class B	1	16 1/2	16 1/2	16 1/2	400	16 1/2	Mar	19 1/2	Jan	25 1/2	Jan
Globe Union Co Inc.	1	2	2	2	500	1 1/2	Mar	2 1/2	Jan	8 1/2	Jan
Globe Wernicke Industries	5	6 1/4	6 1/4	6 1/4	100	5 1/2	Mar	6 1/2	Mar	10 1/2	Mar
Globe (Adolf) Inc.	1	1 1/2	1 1/2	1 1/2	1,900	1 1/2	Jan	1 1/2	Jan	10 1/2	Mar
Gold Seal Dairy Products class A	10c	1 1/2	1 1/2	1 1/2	3,200	1 1/2	Jan	1 1/2	Jan	1 1/2	Jan
Goldfield Consolidated Mines	1	2 1/2	2 1/2	2 1/2	100	2 1/2	Jan	2 1/2	Jan	1 1/2	Jan
Goodman Manufacturing Co.	16 1/2	23 1/2	23 1/2	23 1/2	100	21	Jan	24 1/2	Feb	14 1/2	Mar
Graham Manufacturing common	4	7 1/2	7 1/2	7 1/2	100	6	Jan	7 1/2	Feb	44 1/2	Mar
Grand Rapids Varnish	1	6 1/4	6 1/4	6 1/4	1,200	5	Jan	7 1/2	Jan	33	Feb
Gray Manufacturing Co.	5	17 1/2	17 1/2	17 1/2	1,300	1 1/2	Mar	2 1/2	Jan	16 1/2	Mar
Great Amer Industries Inc.	10c	285	283 1/2	300	825	241	Jan	300	Mar	5 1/4	Apr
Great Atlantic & Pacific Tea—											
Non-voting common stock	100	128	128 1/2	129 1/2	130	123 1/2	Jan	133	Feb	8 1/2	Jan
7 1/2% preferred	1	11 1/2	11 1/2	11 1/2	3,200	1 1/2	Jan	1 1/2	Jan	10	Jan
Great Lakes Oil & Chemical Co.	1	38 1/2	38 1/2	40 1/2	2,900	37 1/2	Jan	44	Feb	3 1/2	Jan
Great Western Financial Co.	1	27 1/2	27 1/2	27 1/2	2,400	2 1/2	Feb	3	Jan	5 1/2	Mar
Great Western Producers Inc.	60c	7 1/2	7 1/2	7 1/2	1,500	6 1/2	Jan	8 1/2	Jan	18 1/2	Mar

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS										STOCKS									
American Stock Exchange					Range Since Jan. 1					American Stock Exchange					Range Since Jan. 1				
Par	Last	Range	Sales	Shares	Low	High	Low	High	Par	Last	Range	Sales	Shares	Low	High	Low	High		
N																			
National Union Electric Corp.	30c	1 1/4	1 1/4	500	1	1 1/4	1	1 1/4	St Lawrence Corp Ltd common	•	12 1/4	13	1,500	12 1/4	13	14 1/4	14 1/4		
Neptune Meter common	•	22 1/4	22 1/4	1,000	19 1/2	23 1/2	19 1/2	23 1/2	Salein-Brosius Inc.	250	15	15 1/2	300	13 1/4	15 1/2	15 1/2	15 1/2		
Nestle-Le Mur Co common	•	6 1/2	6 1/2	900	5 1/4	7 1/4	5 1/4	7 1/4	San Carlos Milling Co Ltd	16 pesos	7 1/2	7 1/4	200	7	7 1/4	7 1/4	7 1/4		
New Bristol Oils Ltd.	20c	•	•	•	•	•	•	•	San Diego Gas & Electric Co.	•	•	•	•	•	•	•	•		
New Chamberlain Petroleum	50c	•	•	•	•	•	•	•	Cumulative preferred 5% series 20	•	18 1/4	18 1/4	100	18 1/4	18 1/4	20 1/4	20 1/4		
New England Tel & Tel.	100	131 1/4	130 1/4	980	125	134 1/2	125	134 1/2	Cumulative preferred 4 1/2% series 20	•	•	•	•	•	•	18 1/4	18 1/4		
New Haven Clock & Watch Co.	1	1	1	9,600	1	1 1/4	1	1 1/4	Cumulative preferred 4.40% series 20	•	•	•	•	•	•	21 1/4	21 1/4		
New Idria Min & Chem Co.	50c	•	•	•	•	•	•	•	5.60% preferred	•	22	22	200	21 1/4	22	22 1/4	22 1/4		
New Jersey Zinc	25c	19 1/2	19 1/2	8,800	18 1/2	20 1/2	18 1/2	20 1/2	Sapphire Petroleum Ltd.	1	14	14 1/4	1,600	14 1/4	14 1/4	14 1/4	14 1/4		
New Mexico & Arizona Land	1	•	•	•	•	•	•	•	Savoy Oil Inc (Del)	25c	•	•	•	•	•	7	7		
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	10,700	1 1/2	1 1/2	1 1/2	1 1/2	Sayre & Fisher Co.	1	6 1/4	6 1/4	1,900	6 1/4	6 1/4	6 1/4	6 1/4		
New Park Mining Co.	1	•	•	•	•	•	•	•	Sculfin Steel Co common	1	23 1/4	22 1/4	3,700	19 1/4	23 1/4	23 1/4	23 1/4		
New Process Co common	•	•	•	•	•	•	•	•	Scurry-Rainbow Oil Co Ltd.	50c	2	2	12,500	1 1/4	2	2 1/4	2 1/4		
New Superior Oils	1	•	•	•	•	•	•	•	Seaboard Western Airlines	1	6 1/4	6 1/4	6,000	5 1/4	6 1/4	6 1/4	6 1/4		
New York Auction Co common	•	15 1/2	14 1/2	2,800	11 1/4	15 1/2	11 1/4	15 1/2	Seaport Metals Inc.	10c	2	2	2,000	2	2	2 1/4	2 1/4		
New York & Honduras Rosario	10	42 1/2	42 1/2	200	39 1/2	46	39 1/2	46	Securities Corp General	1	•	•	100	•	•	•	•		
New York Merchandise	10	24	24	50	13 1/4	24	13 1/4	24	Seeman Bros Inc.	•	13 1/4	13 1/4	600	9	13 1/4	13 1/4	13 1/4		
Nickel Rim Mines Ltd.	1	•	•	•	•	•	•	•	Sentry Corp	10c	•	•	6,600	•	•	•	•		
Nipissing Mines	1	1 1/2	1 1/2	600	1 1/2	1 1/2	1 1/2	1 1/2	Serrick Corp class B	1	10 1/4	10 1/4	100	10 1/4	10 1/4	10 1/4	10 1/4		
Noma Lites Inc.	1	5 1/2	5 1/2	1,800	4 1/2	6	4 1/2	6	Servo Corp of America	1	4 1/4	3 1/4	2,700	3 1/4	4 1/4	4 1/4	4 1/4		
Norbuta Corporation	50c	4 1/2	4 1/2	3,200	4 1/2	4 1/2	4 1/2	4 1/2	Servomechanisms Inc.	20c	7 1/4	7 1/4	300	6 1/2	7 1/4	7 1/4	7 1/4		
Norcen-Ketay Corp.	10c	2 1/2	2 1/2	11,400	2 1/2	3 1/2	2 1/2	3 1/2	Seton Leather common	•	•	•	•	•	•	26 1/4	26 1/4		
Norfolk Southern Railway	•	6 1/4	6 1/4	900	6 1/4	6 1/2	6 1/4	6 1/2	Shattuck Denn Mining	•	5 1/2	5 1/2	7,000	4 1/4	5 1/2	5 1/2	5 1/2		
North American Cement class A	10	28 1/2	28 1/2	500	26	30 1/2	26	30 1/2	Shawmut Water & Power	•	27	26 1/2	1,200	24	27	27	27		
Class B	10	29	29	225	26	30 1/2	26	30 1/2	Sherman Products Inc.	1	2 1/2	2 1/2	4,000	2 1/2	2 1/2	2 1/2	2 1/2		
North American Royalties Inc.	1	4 1/2	4 1/2	900	4 1/2	4 1/2	4 1/2	4 1/2	Sherwin-Williams common	25	146 1/4	147 1/4	500	130	147 1/4	147 1/4	147 1/4		
North Canadian Oils Ltd.	25	2 1/2	2 1/2	2,300	2 1/2	3	2 1/2	3	4% preferred	100	100	100	50	96 1/2	100	100	100		
Northeast Airlines	1	5	5	5,700	5	5 1/4	5	5 1/4	Sherwin-Williams of Canada	•	•	•	•	•	•	35	35		
North Penn RR Co.	50	•	•	•	•	•	•	•	Shoe Corp of America common	•	•	•	•	•	•	17	17		
Northern Ind Pub Serv 4 1/2% pfd	100	90 1/2	89 1/2	270	89 1/2	92	89 1/2	92	Shoney-Caribbean Petroleum Co.	10c	•	•	11,400	•	•	•	•		
Northspan Uranium Mines Ltd.	1	3 1/2	3 1/2	13,900	3 1/2	3 1/2	3 1/2	3 1/2	Sicks Breweries Ltd.	•	•	•	•	•	•	•	•		
Nuclear Corp of America	•	2 1/2	2 1/2	15,700	2 1/2	2 1/2	2 1/2	2 1/2	Signal Oil & Gas Co class A	2	36 1/4	36 1/4	3,600	32	36 1/4	36 1/4	36 1/4		
Class A	•	1 1/2	1 1/2	500	1 1/2	1 1/2	1 1/2	1 1/2	Class B	2	38	38	50	36	38	38	38		
O																			
Oceanic Oil Company	1	2 1/2	2 1/2	3,300	2	2 1/2	2	2 1/2	Silex Co common	1	•	•	•	•	•	•	•		
Ogden Corp common	50c	9 1/4	9 1/4	7,000	9 1/4	9 1/4	9 1/4	9 1/4	Silver Creek Precision Corp.	10c	•	•	8,700	•	•	•	•		
Ohio Brass Co class B common	•	•	•	•	•	•	•	•	Silver-Miller Mines Ltd.	1	•	•	113,600	•	•	•	•		
Ohio Power 4 1/2% preferred	100	59 1/4	58 1/2	200	60 1/4	65 1/2	60 1/4	65 1/2	Silvray Lighting Inc.	25c	3 1/2	3 1/2	2,500	3 1/4	3 1/2	3 1/2	3 1/2		
Okaita Oils Ltd.	90c	1 1/2	1 1/2	210	1 1/2	1 1/2	1 1/2	1 1/2	Sinca American Shares	5,000 fr	9 1/4	9 1/4	100	8 1/2	9 1/4	9 1/4	9 1/4		
Okonite Company common	25	54 1/2	54 1/2	1,500	54 1/2	56	54 1/2	56	Simmons-Boardman Publications	•	31 1/4	31 1/4	50	31 1/4	31 1/4	31 1/4	31 1/4		
Old Town Corp common	1	•	•	•	•	•	•	•	\$3 convertible preferred	•	•	•	•	•	•	•	•		
40c cumulative preferred	7	•	•	•	•	•	•	•	Simplicity Pattern common	1	13	12 1/2	300	11 1/2	13	13 1/2	13 1/2		
Omar Inc.	1	10	10	400	10	10 1/2	10	10 1/2	Simpson's Ltd common	•	18 1/2	18 1/2	700	16 1/2	18 1/2	18 1/2	18 1/2		
O'Keefe Copper Co Ltd Amer shares	10c	51	50 1/2	900	40	54 1/2	40	54 1/2	Sinclair Venezuelan Oil Co.	1	•	•	•	•	•	95	95		
Overseas Securities	1	•	•	•	•	•	•	•	Singer Manufacturing Co.	20	39 1/2	39 1/4	6,500	32 1/2	39 1/2	39 1/2	39 1/2		
Oxford Electric Corp.	1	3	3	700	3	3 1/2	3	3 1/2	Singer Manufacturing Co Ltd	•	•	•	•	•	•	•	•		
P																			
Pacific Gas & Electric 6% 1st pfd	25	21 1/2	21 1/2	2,300	21 1/2	21 1/2	21 1/2	21 1/2	Amer dep rts ord registered	•	•	•	•	•	•	•	•		
5 1/2% 1st preferred	25	26 1/2	26 1/2	200	26 1/2	26 1/2	26 1/2	26 1/2	Sklatron Electronics & Telev Corp.	10c	4 1/2	4 1/2	32,000	3 1/2	4 1/2	4 1/2	4 1/2		
5% 1st preferred	25	26 1/2	26 1/2	100	26	26 1/2	26	26 1/2	Slack Airways Inc.	•	2	2	3,200	1 1/2	2	2 1/2	2 1/2		
5% redeemable 1st preferred	25	26	26	1,000	25 1/2	26 1/4	25 1/2	26 1/4	Smith (Howard) Paper Mills	•	•	•	•	•	•	27 1/2	27 1/2		
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	100	26	26 1/2	26	26 1/2	Sonolone Corp.	1	6 1/4	6 1/4	2,100	5 1/2	6 1/4	6 1/4	6 1/4		
4.80% redeemable 1st preferred	25	•	•	•	•	•	•	•	Soss Manufacturing common	1	•	•	800	5 1/2	•	•	•		
4.50% redeemable 1st preferred	25	•	•	•	•	•	•	•	South Coast Corp common	1	•								

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	600	7 3/4	7 1/4	7 3/4	29,400	5 1/2 Jan	7 1/2 Mar
United Asbestos Corp.	1	6 1/2	6 1/2	7	18,900	5 1/2 Jan	7 1/2 Mar
United Cuban Oil Inc.	100	31 3/4	31 3/4	32 1/2	5,200	29 Jan	34 Feb
United Elastic Corp.	100	4	4	4	200	3 1/2 Jan	4 1/2 Feb
United Milk Products common	5	4	4	4	200	3 1/2 Jan	4 1/2 Feb
United Molasses Co Ltd.	100	172	172	175	50	172 Jan	189 Jan
Amer dep rcts ord registered	100	12 3/4	12 3/4	13 1/4	14,700	9 Jan	11 Feb
United N J RR & Canal	100	12 3/4	12 3/4	13 1/4	700	9 Jan	11 Feb
United Profit Sharing common	25	10 1/2	10 1/2	12 3/4	10,500	20 Jan	28 1/2 Mar
10% preferred	10	2 3/4	2 3/4	2 5/8	37,100	1 1/2 Apr	2 1/2 Jan
U S Air Conditioning Corp.	100	2 1/2	2 1/2	2 3/4	500	31 Jan	38 1/2 Feb
U S Roll class B	1	2 1/2	2 1/2	2 3/4	300	2 1/2 Mar	4 1/2 Jan
U S Rubber Reclaiming Co.	1	2 1/2	2 1/2	2 3/4	200	1 1/2 Jan	1 1/2 Feb
United States Vitamin Corp.	1	2 1/2	2 1/2	2 3/4	100	39 1/2 Feb	44 Jan
United Stores Corp common	500	13 3/4	13 3/4	14	7,500	13 1/2 Jan	15 Jan
Universal American Corp.	250	27	26 3/4	28 1/4	13,400	22 1/2 Jan	28 1/2 Mar
Universal Consolidated Oil	10	5 1/2	5 1/2	5 3/4	2,900	4 1/2 Jan	6 1/2 Mar
Universal Insurance	15	5 1/2	5 1/2	5 3/4	2,900	4 1/2 Jan	6 1/2 Mar
Universal Marion Corp.	14	5 1/2	5 1/2	5 3/4	2,900	4 1/2 Jan	6 1/2 Mar
Universal Products Co common	2	5 1/2	5 1/2	5 3/4	2,900	4 1/2 Jan	6 1/2 Mar
Utah-Idaho Sugar	8	5 1/2	5 1/2	5 3/4	2,900	4 1/2 Jan	6 1/2 Mar

Valspar Corp common	1	80	80	80	10	80 Feb	80 Feb
64 convertible preferred	8	34	33 3/4	35	1,000	30 1/2 Jan	38 1/2 Feb
Vanguard-Alloys Steel Co	8	2 1/4	2	2 1/4	600	2 Jan	2 1/2 Jan
Van Norman Industries warrants	1	4 1/4	4 1/4	4 1/2	8,500	4 1/4 Mar	4 1/2 Apr
Victoreen (The) Instrument Co.	1	2 1/4	2 1/4	2 1/2	700	2 1/4 Jan	3 1/2 Jan
Vinco Corporation	1	3 1/4	3 1/4	3 1/2	1,100	3 1/4 Jan	4 1/2 Jan
Virginia Iron Coal & Coke Co.	2	9 1/2	9 1/2	9 3/4	200	9 Jan	10 Feb
Vogt Manufacturing	1	3 1/4	3 1/4	3 1/2	1,800	3 1/4 Jan	4 1/2 Jan
Vulcan Silver-Lead Corp.	1	3 1/4	3 1/4	3 1/2	1,800	3 1/4 Jan	4 1/2 Jan

Waco Aircraft Co.	1	2 1/4	2 1/4	2 1/2	200	2 1/4 Jan	2 1/2 Jan
Wagner Baking voting cts ext.	100	67	67	67	30	66 Feb	69 Mar
7% preferred	100	2 1/4	2 1/4	2 1/2	400	1 1/2 Mar	2 1/2 Apr
Wall & Bond Inc.	1	2 1/4	2 1/4	2 1/2	400	1 1/2 Mar	2 1/2 Apr
42 cumulative preferred	30	2 1/4	2 1/4	2 1/2	400	1 1/2 Mar	2 1/2 Apr
Wallace & Tiernan Inc.	1	2 1/4	2 1/4	2 1/2	800	2 1/4 Jan	2 1/2 Jan
Waltham Precision Instrument Co.	1	1	1	1 1/4	5,700	1 Jan	1 1/2 Jan
Webb & Knapp Inc.	100	11 1/2	11 1/2	12	8,500	10 1/2 Jan	11 1/2 Jan
80 series preference	100	11 1/2	11 1/2	12	8,500	10 1/2 Jan	11 1/2 Jan
Webster Investors Inc (Del)	1	16 1/2	16 1/2	16 3/4	100	16 1/2 Apr	17 1/2 Feb
Weiman & Company Inc.	1	2 1/4	2 1/4	2 1/2	1,100	2 1/4 Jan	2 1/2 Jan
Westworth Manufacturing	1.25	1 1/4	1 1/4	1 1/2	2,700	1 1/4 Jan	2 Jan
West Canadian Oil & Gas Ltd.	1 1/2	1 1/4	1 1/4	1 1/2	600	1 1/4 Jan	2 1/2 Mar
Rights	1	1 1/4	1 1/4	1 1/2	6,500	1 1/4 Jan	2 1/2 Mar
West Texas Utilities 4.40% pfd.	100	4 1/4	4 1/4	4 1/2	200	4 1/4 Feb	4 1/2 Jan
Western Leaseholds Ltd.	1	4 1/4	4 1/4	4 1/2	200	4 1/4 Feb	4 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	4 1/4	4 1/4	4 1/2	200	4 1/4 Feb	4 1/2 Jan
Western Stockholders Invest Ltd.	1	1 1/4	1 1/4	1 1/2	6,900	1 1/4 Jan	1 1/2 Jan
Amer dep rcts ord shares	10	79 1/2	80	80	200	62 Jan	90 Mar
Western Tablet & Stationery com.	1	25 3/4	25 3/4	26 1/2	1,000	25 3/4 Mar	27 1/2 Mar
Westmoreland Coal	20	25 3/4	25 3/4	26 1/2	1,000	25 3/4 Mar	27 1/2 Mar
Westmoreland Inc.	10	25 3/4	25 3/4	26 1/2	1,000	25 3/4 Mar	27 1/2 Mar
Weyenberg Shoe Mfg.	1	11 1/2	11 1/2	12	8,100	11 1/2 Jan	12 1/2 Jan
White Eagle Internat Oil Co.	100	11 1/2	11 1/2	12	1,000	9 1/2 Jan	12 1/2 Jan
White Stores Inc common	1	11 1/2	11 1/2	12	1,000	9 1/2 Jan	12 1/2 Jan
5 1/2% conv preferred	25	26	25 3/4	26	200	19 1/2 Jan	26 Apr
Wilco River Oil Corp.	1	12 1/2	12 1/2	12 3/4	200	11 1/2 Jan	13 1/2 Jan
Wilco (The) Corp.	5	12 1/2	12 1/2	12 3/4	200	11 1/2 Jan	13 1/2 Jan
Williams-McWilliams Industries	10	12	11 1/2	12 1/2	2,100	10 1/2 Jan	16 1/2 Feb
Williams (R C) & Co.	1	5 1/2	5 1/2	5 3/4	150	5 1/2 Jan	7 1/2 Jan
Wilson Brothers common	1	4 1/2	4 1/2	4 3/4	3,000	3 1/2 Jan	4 1/2 Mar
5% preferred	25	18	17 3/4	18 1/2	525	15 Jan	18 1/2 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	100	98 1/2	100	50	93 1/2 Jan	100 1/2 Feb
Wood (John) Industries Ltd.	1	12 1/2	12 1/2	12 3/4	50	12 1/2 Feb	13 1/2 Feb
Wood Newspaper Machine	1	18 1/2	18 1/2	18 3/4	600	17 Jan	19 1/2 Feb
Woodall Industries Inc.	1	47	46 1/2	47	500	39 1/2 Jan	49 1/2 Mar
Woodley Petroleum common	8	47	46 1/2	47	500	39 1/2 Jan	49 1/2 Mar
Woodworth (P W) Ltd.	1	47	46 1/2	47	500	39 1/2 Jan	49 1/2 Mar
Amer dep rcts ord reg.	50	1 1/2	1 1/2	1 1/2	4,500	1 1/2 Jan	1 1/2 Feb
6% preference	71	1 1/2	1 1/2	1 1/2	4,500	1 1/2 Jan	1 1/2 Feb
Wright Hargreaves Ltd.	1	9 1/2	9 1/2	9 3/4	900	9 1/2 Feb	11 Jan
Zapata Petroleum Corp.	100	9 1/2	9 1/2	9 3/4	900	9 1/2 Feb	11 Jan

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s inc deb 1994	June-Dec	92 1/2	92 1/2	93 1/2	4	91 1/2	94 1/2
Appalachian Elec Power 3 1/2s 1970	June-Dec	92 1/2	92 1/2	93 1/2	4	91 1/2	94 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	92 1/2	92 1/2	93 1/2	10	91 1/2	94 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	92 1/2	92 1/2	93 1/2	10	91 1/2	94 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	92 1/2	92 1/2	93 1/2	10	91 1/2	94 1/2
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	42	42	46	3	42	49 1/2
2nd mortgage 4s series B 1993	May-Nov	42	42	46	3	42	49 1/2
Finland Residential Mtge Bank 5s 1961	Mar-Sept	89	89	92	17	87	99
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	89	89	92	17	87	99
Guantanamo & Western RR 4s 1970	Jan-July	89	89	92	17	87	99
Italian Power Realization Trust 6 1/2% liq tr cts.	Apr-Oct	86	86	88 1/2	5	85	86 1/2
Midland Valley RR 4 1/2% 1963	Apr-Oct	86	86	88 1/2	5	85	86 1/2
National Research Corp— 5s convertible subord debentures 1976	Jan-July	81	81	83 1/2	15	80 1/2	85
New England Power 3 1/2s 1961	May-Nov	99 3/4	99 3/4	99 3/4	2	98 1/2	99 3/4
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	100	99 3/4	100	58	97 1/2	100
Ohio Power 1st mortgage 3 1/2s 1968	Apr-Oct	90	90	90	1	88	90
1st mortgage 3s 1971	Apr-Oct	90	90	90	1	88	90
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	99 1/2	99 1/2	99 1/2	1	97 1/2	99 1/2
3 1/2s 1970	Jan-July	99 1/2	99 1/2	99 1/2	1	97 1/2	99 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	91	90 1/4	92 1/2	20	78	93 1/2
Rapid Electrotape 7s deb 1967	May-Nov	91	90 1/4	92 1/2	20	78	93 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	91	90 1/4	92 1/2	20	78	93 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	98 1/2	98 1/2	98 1/2	64	96 1/2	99
Southern California Edison 3s 1965	Mar-Sept	98 1/2	98 1/2	98 1/2	64	96 1/2	99
3 1/2s series A 1973	Jan-July	98 1/2	98 1/2	98 1/2	64	96 1/2	99
3 1/2s series B 1973	Feb-Aug	98 1/2	98 1/2	98 1/2	64	96 1/2	99
2 1/2s series C 1976	Feb-Aug	98 1/2	98 1/2	98 1/2	64	96 1/2	99
3 1/2s series D 1976	Feb-Aug	98 1/2	98 1/2	98 1/2	64	96 1/2	99
3s series E 1978	Feb-Aug	98 1/2	98 1/2	98 1/2	64	96 1/2	99
3s series F 1979	Feb-Aug	98 1/2	98 1/2	98 1/2	64	96 1/2	99
3 1/2s series G 1981	Apr-Oct	99	99	99	11	97 1/2	100
4 1/2s series H 1982	Feb-Aug	103 3/4	103 3/4	103 1/2	35	103	105 1/2
4 1/2s series I 1982	Jan-July	103 3/4	103 3/4	103 1/2	35	103	105 1/2
4 1/2s series J 1982	Mar-Sept	108	107 1/2	108	21	106 1/2	110 1/2
Southern California Edison 3s 1965	Mar-Sept	98	98	98	21	95	97 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	98	98	98	21	95	97 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	98	98	98	21	95	97 1/2
United Dye & Chemical 6s 1973	Feb-Aug	98	98	98	21	95	97 1/2
Washco Corp deb 6s ser A 1963	Jan-July	98	98	98	21	95	97 1/2
Washington Water Power 3 1/2s 1964	June-Dec	100 3/4	100 3/4	100 3/4	7	94 1/2	100 3/4
Webb & Knapp Inc 5s deb 1974	June-Dec	100 3/4	100 3/4	100 3/4	7	94 1/2	100 3/4
West Penn Traction 5s 1960	June-Aug	102 1/2	102 1/2	102 1/2	19	63 1/2	69 1/2
Western Newspaper Union 6s 1959	Feb-Aug	97 1/2	97 1/2	97 1/2	2	95 1/2	98

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Baden (Germany) 7s 1951	Jan-July	1190	1190	1190	—	—	—
Central Bk of German State & Prov Banks	—	—	—	—	—	—	—
6s series A 1952	Feb-Aug	1155	1155	1155	—	—	—
6s series B 1951	Apr-Oct	1122	1122	1122	—	113	113

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2
Adams Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	25	119 1/2	120 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
American Motors Corp.	5	8 3/4	8 1/4 8 3/4	210	8 1/4 Mar	10 Jan
American Sugar Refining	25	27 1/2	27 1/2 28 1/2	200	26 1/2 Feb	30 Mar
American Tel & Tel.	100	173 1/2	171 1/2 173 1/2	1,953	167 1/2 Jan	174 1/2 Jan
Anaconda Co.	50	43 1/2	43 1/2 45 1/2	100	40 Mar	47 1/2 Mar
Boston Edison	25	52 1/2	51 1/2 52 1/2	435	48 1/2 Jan	52 1/2 Mar
Boston Personal Prop Trust	1	42 1/2	42 1/2 43 1/2	50	39 1/2 Jan	44 Feb
Buffalo-Eclipse Corp.	1	12 1/2	12 1/2 13 1/2	91	12 Jan	15 Mar
Cities Service Co.	10	48 1/2	48 1/2 49 1/2	97	44 1/2 Feb	51 1/2 Jan
Eastern Gas & Fuel Assoc com.	10	23	23 1/2 24 1/2	1,077	23 Apr	27 Jan
First Nat'l Stores Inc.	1	59 1/2	59 1/2 60	87	56 Jan	61 1/2 Feb
Ford Motor Co.	5	39 1/2	39 1/2 40 1/2	360	37 1/2 Jan	41 1/2 Jan
General Electric Co.	5	58 1/2	58 1/2 61	1,546	58 1/2 Apr	64 1/2 Jan
Gillette Co.	1	33 1/2	33 1/2 34 1/2	563	33 1/2 Apr	37 1/2 Jan
Island Creek Coal Co common	50	31 1/2	31 1/2 32 1/2	120	30 Jan	36 1/2 Mar
Kennecott Copper Corp.	1	85	85 1/2 86 1/2	195	75 1/2 Jan	90 1/2 Mar
Lowe's Boston Theatres	25	8 1/2	8 1/2 8 3/4	6	8 1/2 Feb	10 Feb
Lone Star Cement Corp.	10	32	32 1/2 33	200	28 1/2 Jan	34 1/2 Mar
Maine Central RR Co 5% cum pfd.	100	94	94 1/2 95	5	90 1/2 Mar	102 Feb
Narragansett Racing Ass'n	1	13 1/2	13 1/2 14 1/2	60	11 Jan	13 1/2 Apr
New England Electric System	20	16 1/2	15 1/2 16 1/2	3,240	14 1/2 Jan	16 1/2 Feb
New England Tel & Tel Co.	100	130 1/2	130 1/2 131 1/2	261	125 1/2 Jan	134 1/2 Mar
Northern RR (N H)	100	75	75 1/2 76	10	70 1/2 Jan	80 Feb
Olin Mathieson Chemical	5	33 1/2	33 1/2 36	915	33 1/2 Apr	43 1/2 Feb
Pennsylvania RR Co.	50	11 1/2	11 1/2 11 3/4	155	11 1/2 Apr	13 1/2 Jan
Rexall Drug Co.	250	12 1/2	12 1/2 13	187	11 1/2 Jan	14 1/2 Mar
Shawmut Assn.	1	25	25 1/2 26 1/2	415	22 1/2 Jan	25 1/2 Mar
Stone & Webster Inc.	1	43 1/2	43 1/2 44 1/2	50	38 Jan	43 1/2 Feb
Stop & Shop Inc.	1	25	25 1/2 26 1/2	450	18 1/2 Jan	25 1/2 Apr
Torrington Co.	1	23 1/2	23 1/2 24 1/2	189	22 1/2 Jan	25 Feb
United Fruit Co.	46	44 1/2	44 1/2 47 1/2	1,851	34 1/2 Jan	47 1/2 Apr
United Shoe Mach Corp.	25	40	39 1/2 41 1/2	784	31 1/2 Jan	43 1/2 Mar
U S Rubber Company	5	32 1/2	32 1/2 33 1/2	2	31 1/2 Feb	34 1/2 Mar
Vermont & Mass RR Co.	100	73 1/2	73 1/2 74 1/2	10	73 1/2 Apr	80 Feb
Waldorf System Inc.	1	13	13 1/2 14	10	12 1/2 Mar	13 1/2 Feb
Westinghouse Electric Corp.	12.50	58	57 1/2 62 1/2	583	57 1/2 Apr	65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
American Laundry	20	26 1/2	26 1/2 28 1/2	72	22 1/2 Jan	27 1/2 Mar
Baldwin Piano	8	18 1/2	18 1/2 19 1/2	110	16 Jan	20 Jan
Carey Manufacturing	10	25 1/2	25 1/2 26 1/2	75	24 1/2 Feb	28 1/2 Mar
Champion Paper common	1	35 1/2	35 1/2 36 1/2	10	34 1/2 Jan	37 1/2 Mar
Cincinnati Gas & Electric com.	8.50	30 1/2	30 1/2 31 1/2	798	29 Jan	31 1/2 Feb
Cincinnati Milling	10	33 1/2	33 1/2 34	120	27 1/2 Jan	34 1/2 Mar
Cincinnati Telephone	50	83 1/2	83 1/2 84 1/2	534	76 Jan	81 1/2 Mar
Cincinnati Union Stock Yards	1	12 1/2	12 1/2 12 3/4	300	11 1/2 Mar	15 Feb
Eagle Picher	10	31	31 1/2 32	62	29 1/2 Jan	33 1/2 Feb
Gibson Art	1	46 1/2	46 1/2 47	56	46 1/2 Mar	52 Jan
Hobart Manufacturing	10	35 1/2	35 1/2 36 1/2	52	33 Jan	36 1/2 Jan
Kroger	1	70 1/2	70 1/2 73 1/2	258	61 1/2 Jan	75 1/2 Mar
Procter & Gamble	2	59 1/2	59 1/2 60 1/2	781	54 1/2 Jan	60 1/2 Mar
8% preferred	100	190	190 1/2 191	3	190 Mar	190 Mar
Rapid	1	14 1/2	14 1/2 15 1/2	509	10 1/2 Jan	15 1/2 Mar
U S Printing preferred	50	52	52 1/2 53	54	52 Jan	52 Jan
Unlisted Stocks						
Allied Stores	12.50	45 1/2	45 1/2 46 1/2	5	36 1/2 Jan	47 1/2 Mar
American Can	43	43	43 1/2 44	10	42 Jan	44 1/2 Mar
American Cyanamid	10	44 1/2	44 1/2 45 1/2	44	39 1/2 Jan	46 1/2 Mar
American Telephone & Telegraph	100	173 1/2	171 1/2 173 1/2	217	167 1/2 Jan	174 1/2 Jan
American Tobacco	25	80 1/2	80 1/2 81 1/2	50	75 1/2 Feb	80 1/2 Jan
Anaconda	50	42 1/2	42 1/2 44	77	39 1/2 Feb	47 1/2 Mar
Armco	10	41 1/2	40 1/2 43 1/2	353	40 1/2 Apr	47 1/2 Jan
Armour (Illinois)	5	13 1/2	13 1/2 14	10	13 1/2 Jan	14 1/2 Mar
Ashland Oil	1	15 1/2	15 1/2 16 1/2	190	15 1/2 Feb	16 1/2 Jan
Avco Mfg	3	6 1/2	6 1/2 6 3/4	50	5 1/2 Jan	7 1/2 Jan
Bethlehem Steel	1	38	38 1/2 39	213	36 1/2 Jan	41 Feb
Boeing	5	37 1/2	37 1/2 38 1/2	5	36 1/2 Mar	41 1/2 Jan
Burlington Mills	1	11 1/2	11 1/2 11 3/4	60	10 1/2 Jan	11 1/2 Mar
Chesapeake & Ohio Ry.	25	49	49 1/2 50	150	48 1/2 Jan	53 1/2 Feb
Chrysler Corp.	25	48 1/2	48 1/2 50 1/2	90	48 Apr	57 Jan
Cities Service	50	48 1/2	48 1/2 49 1/2	7	46 1/2 Mar	51 1/2 Mar
City Products	1	41 1/2	41 1/2 42 1/2	60	36 Jan	41 1/2 Apr
Clopay	1	2 1/2	2 1/2 2 3/4	230	2 1/2 Mar	2 3/4 Mar
Columbia Gas	1	17 1/2	17 1/2 17 3/4	278	16 Jan	17 1/2 Apr
Corn Prods	10	37 1/2	37 1/2 38 1/2	56	34 1/2 Jan	41 1/2 Mar
Curtiss Wright	1	22 1/2	22 1/2 23 1/2	25	22 1/2 Apr	27 1/2 Jan
Dayton Power & Light	1	45 1/2	45 1/2 46 1/2	109	43 1/2 Jan	49 1/2 Feb
DuPont	5	174 1/2	174 1/2 175	11	174 1/2 Mar	187 1/2 Feb
Eastman Kodak	10	105 1/2	105 1/2 106 1/2	10	98 1/2 Jan	105 1/2 Mar
Federated Department Stores	2.50	35 1/2	35 1/2 36 1/2	76	30 1/2 Feb	36 1/2 Mar
Ford Motor	5	39 1/2	39 1/2 40 1/2	50	37 1/2 Jan	41 1/2 Feb
General Dynamics	1	57	57 1/2 58 1/2	125	55 1/2 Mar	65 1/2 Jan
General Electric	5	60 1/2	60 1/2 61 1/2	15	60 1/2 Mar	64 1/2 Jan
General Motors	1 1/2	35	34 1/2 35 1/2	540	33 1/2 Feb	36 1/2 Jan
Greyhound Corp.	3	15 1/2	15 1/2 16	10	14 1/2 Jan	15 1/2 Feb
International Harvester	1	28 1/2	28 1/2 29 1/2	100	28 1/2 Apr	31 1/2 Mar
Int'l Tel & Tel.	1	32 1/2	32 1/2 33 1/2	50	30 Feb	32 1/2 Apr
Lorillard (P)	10	54 1/2	51 1/2 54 1/2	36	33 Jan	54 1/2 Apr
Martin (Glen L)	1	31 1/2	31 1/2 32 1/2	50	31 1/2 Feb	36 1/2 Jan
Monsanto Chemical	3	30 1/2	30 1/2 31 1/2	6	30 1/2 Apr	36 1/2 Jan
National Cash Register	1	56 1/2	56 1/2 57 1/2	60	51 1/2 Jan	57 1/2 Mar
National Distillers	5	22 1/2	22 1/2 23 1/2	72	20 1/2 Jan	23 1/2 Mar
National Lead	5	85 1/2	85 1/2 87 1/2	133	85 1/2 Apr	103 1/2 Feb
Owens Illinois	6.25	69 1/2	69 1/2 70 1/2	25	61 1/2 Jan	69 1/2 Mar
Pennsylvania RR	50	11 1/2	11 1/2 11 3/4	48	11 1/2 Apr	13 1/2 Jan
Pepsi-Cola	33 1/2	22 1/2	22 1/2 23 1/2	37	19 1/2 Jan	23 Mar
Phillips Petroleum	10	37 1/2	37 1/2 38 1/2	51	36 1/2 Feb	41 1/2 Jan
Pure Oil	5	32 1/2	32 1/2 33 1/2	49	29 1/2 Feb	33 1/2 Mar
Radio Corp of America	1	31 1/2	31 1/2 32	40	31 1/2 Mar	34 1/2 Jan
Reynolds Tobacco	10	72	72 1/2 73	65	64 1/2 Jan	72 1/2 Apr

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
St Regis Paper	5	28 1/2	28 1/2 29 1/2	100	28 1/2 Apr	30 1/2 Apr
Sears, Roebuck	3	26 1/2	26 1/2 27	34	25 1/2 Jan	27 1/2 Mar
Sinclair Oil	5	50 1/2	50 1/2 51 1/2	50	47 Feb	50 1/2 Mar
Socony Mobil	15	48 1/2	48 1/2 49 1/2	96	45 1/2 Feb	50 Feb
Southern Company	1	29 1/2	29 1/2 30 1/2	5	25 1/2 Apr	29 1/2 Apr
Southern Ry.	32	32	32 1/2 33 1/2	40	30 1/2 Jan	34 1/2 Feb
Sperry Rand	50c	17 1/2	17 1/2 18	73	17 1/2 Apr	20 1/2 Jan
Standard Oil (Indiana)	25	39 1/2	39 1/2 40 1/2	104	35 1/2 Feb	41 1/2 Mar
Standard Oil (N J)	7	50 1/2	50 1/2 51 1/2	219	47 1/2 Mar	52 1/2 Jan
Standard Oil (Ohio)	10	46 1/2	46 1/2 47 1/2	124	42 1/2 Feb	47 1/2 Apr
Studebaker-Packard	1	3 1/2	3 1/2 3 3/4	12	2 1/2 Feb	3 1/2 Jan
Texas Co.	25	62 1/2	62 1/2 63 1/2	7	55 1/2 Feb	63 Jan
Toledo Edison	5	13 1/2	13 1/2 14	10	13 Feb	14 1/2 Apr
Union Carbide	1	87 1/2	86 1/2 87 1/2	223	86 Apr	95 1/2 Jan
Westinghouse	12 1/2	59 1/2	59 1/2 61 1/2	124	59 1/2 Apr	65 1/2 Feb
Woolworth (F W)	10	42 1/2	42 1/2 43 1/2	33	37 1/2 Jan	43 Jan

Bonds

Cincinnati Transit 4 1/2s	1998	49	49	\$2,000	48 1/2 Mar	57 1/2 Mar
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Detroit Stock Exchange

STOCKS	Par	Thur-day Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Allen Electric	1	---	27 ³ / ₈ 27 ³ / ₈	100	23 ³ / ₈ Jan	3 ¹ / ₂ Mar
Brown-McLean Manufacturing	1	---	21 ¹ / ₂ 21 ¹ / ₂	850	21 ¹ / ₂ Feb	25 ¹ / ₂ Mar
Budd Company	5	---	14 ¹ / ₂ 14 ¹ / ₂	420	14 Jan	15 ¹ / ₂ Mar
Burroughs Corp	5	---	28 ³ / ₈ 28 ³ / ₈	705	28 ³ / ₈ Apr	31 ¹ / ₂ Mar
Chrysler Corp	25	48 ¹ / ₈	47 ³ / ₈ 50	2,170	47 ³ / ₈ Apr	57 ¹ / ₂ Jan
Consolidated Paper	10	14	14 14	687	12 ³ / ₈ Jan	14 ¹ / ₂ Feb
Consumers Power common	*	---	49 ¹ / ₂ 49 ¹ / ₂	465	48 ³ / ₈ Jan	50 Mar
Davidson Bros	1	---	5 5 ¹ / ₈	880	5 Mar	5 ¹ / ₂ Jan
Detroit Edison	20	39 ³ / ₈	39 ³ / ₈ 39 ³ / ₈	3,693	38 Jan	40 ¹ / ₂ Mar
Detroit Steel Corp	1	---	9 ⁷ / ₈ 9 ⁷ / ₈	165	9 ¹ / ₂ Jan	10 ¹ / ₂ Mar
Fenestra Inc	10	---	20 21	685	20 Mar	21 ¹ / ₂ Jan
Ford Motor Co	5	---	40 40	1,437	37 ¹ / ₂ Jan	41 ¹ / ₂ Mar
Frauehauf Trailer	1	11 ³ / ₈	11 ¹ / ₂ 12	912	9 ¹ / ₂ Jan	13 ¹ / ₂ Feb
General Motors Corp	1.66 ² / ₃	35	35 35 ¹ / ₈	8,624	33 ¹ / ₂ Jan	36 ¹ / ₂ Jan
Goebel Brewing	1	---	2 ⁵ / ₈ 3	4,885	2 ¹ / ₂ Jan	3 ¹ / ₂ Jan
Great Lakes Oil & Chem	1	---	1 ³ / ₈ 1 ¹ / ₂	1,300	1 ³ / ₈ Feb	1 ¹ / ₂ Jan
Hall Lamp Co common	5	7 ¹ / ₂	7 ¹ / ₂ 7 ¹ / ₂	400	6 Feb	7 ¹ / ₂ Mar
Hastings Manufacturing	2	---	3 3	100	2 ³ / ₄ Jan	3 Apr
Hoover Ball & Bearing	10	---	22 22	287	20 Jan	22 Apr
Hoskins Manufacturing	2 ¹ / ₂	---	22 ¹ / ₂ 22 ³ / ₈	545	21 ¹ / ₂ Jan	23 Jan
Howell Electric Mtrs	1	---	5 ¹ / ₂ 5 ¹ / ₂	115	4 ¹ / ₂ Jan	6 ¹ / ₂ Mar
Kresge Co (S S)	10	---	26 ³ / ₄ 27	1,051	22 ¹ / ₂ Jan	27 Apr
LaSalle Wines	2	---	21 ² / ₂ 21 ² / ₂	400	2 ³ / ₈ Mar	3 Feb
Masco Screw Products	1	---	2 2	100	2 Apr	2 ¹ / ₂ Jan
Mt Clemens Metal common	1	2	2 2	350	2 Apr	2 ¹ / ₂ Jan
Niagara Mohawk common	*	33	33 33	100	31 ¹ / ₂ Feb	33 Apr
Parke Davis & Co	*	72 ¹ / ₂	72 ¹ / ₂ 72 ⁵ / ₈	516	53 ³ / ₈ Jan	75 ¹ / ₂ Mar
Peninsular Metal Products	1	9 ³ / ₄	9 ³ / ₄ 9 ³ / ₄	135	9 ³ / ₈ Mar	11 ¹ / ₂ Jan
Pfeiffer Brewing	5	4 ¹ / ₂	3 ³ / ₈ 4 ¹ / ₂	1,825	3 ¹ / ₂ Mar	4 ¹ / ₂ Apr
Prophet Company (The)	1	---	7 ³ / ₈ 7 ³ / ₄	200	7 ¹ / ₂ Mar	8 ¹ / ₂ Jan
Rockwell Spring & Axle	5	---	25 ⁵ / ₈ 26	375	22 ³ / ₈ Jan	27 ¹ / ₂ Feb
Rudy Manufacturing	1	7 ³ / ₄	7 ¹ / ₂ 7 ³ / ₄	205	6 ¹ / ₂ Feb	8 ¹ / ₂ Mar
Scotton Dillon	10	---	19 ⁵ / ₈ 19 ⁵ / ₈	320	17 ¹ / ₂ Jan	20 Jan
Standard Tube "B"	1	---	4 ⁷ / ₈ 4 ⁷ / ₈	325	4 ⁷ / ₈ Apr	6 ¹ / ₂ Jan
Udylite Corporation	1	11 ³ / ₈	11 ¹ / ₂ 11 ³ / ₈	685	10 ³ / ₄ Feb	12 ³ / ₄ Feb
Walker & Co common	1	---	16 16	100	16 Apr	16 Apr
Wayne Screw Products	1	2	1 ⁷ / ₈ 2	600	1 ¹ / ₂ Jan	2 ¹ / ₂ Jan

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS						STOCKS									
Last Sale Price		Week's Range of Prices		Sales for Week Shares		Last Sale Price		Week's Range of Prices		Sales for Week Shares					
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				
Calumet & Hecla Inc.	5	11 1/2	11 1/2	1,000	9 1/2	12 1/2	Mar	National Tile & Mfg.	1	13 1/2	6 1/2	100	6	7 1/2	
Canadian Prospect Ltd.	16 1/2	2	2 1/2	6,400	1 1/2	2 1/2	Mar	New York Central RR.	1	13 1/2	13 1/2	400	13 1/2	16	
Carrier Corp. common	10	37 1/2	37 1/2	100	32 1/2	38 1/2	Feb	North American Aviation (Un)	1	26 1/2	26 1/2	2,500	25 1/2	32 1/2	
Celanese Corp. of America (Un)	15 1/2	15 1/2	15 1/2	700	12	15 1/2	Mar	North American Car Corp.	10	33 1/2	33 1/2	700	28 1/2	34 1/2	
Central & South West Corp.	5	42 1/2	42 1/2	240	41 1/2	46	Mar	Northern Illinois Gas Co.	5	20	19 1/2	20 1/2	7,400	16 1/2	20 1/2
Central Illinois Public Service	10	33 1/2	33 1/2	400	31 1/2	34	Apr	Northern Natural Gas Co.	10	52 1/2	52 1/2	400	48 1/2	53 1/2	
Certain-feed Products (Un)	1	9	9	200	9	11 1/2	Jan	Northern Pacific Ry.	5	36	36	37 1/2	300	33	39 1/2
Champion Oil & Ref. common	1	19 1/2	19 1/2	400	17 1/2	20 1/2	Jan	Northern States Power Co.	5	18 1/2	18 1/2	1,100	16 1/2	18 1/2	
3 1/2 convertible preferred	25	56	56	30	52 1/2	56	Apr	(Minnesota) (Un)	10	72	70	72	2,475	63	72
Chesapeake & Ohio Ry (Un)	25	49 1/2	49 1/2	400	49 1/2	53 1/2	Feb	Northwest Bancorporation	10	72	70	72	146,400	63	72
Chicago Milw. St. Paul & Pac.	1	14	14	100	11 1/2	16 1/2	Mar	Rights	10	70	70	70	146,400	63	72
Chicago Rock Isl. & Pacific Ry Co.	19 1/2	19 1/2	20 1/2	300	19 1/2	23 1/2	Jan	Oak Manufacturing Co.	1	14 1/2	13 1/2	14 1/2	1,700	12 1/2	16
Chicago South Shore & So. Bend	12.50	8 1/2	8 1/2	200	7 1/2	9	Jan	Ohio Edison Co.	12	32 1/2	32 1/2	33 1/2	400	28 1/2	33 1/2
Chicago Towel Co. common	6	128	128	6	123 1/2	135	Mar	Ohio Oil Co (Un)	5	32 1/2	32 1/2	33 1/2	400	28 1/2	33 1/2
Chrysler Corp.	25	47 1/2	50 1/2	1,700	47 1/2	57	Jan	Oklahoma Natural Gas	7.50	29 1/2	29 1/2	29 1/2	100	26 1/2	29 1/2
Cincinnati Gas & Electric	8.50	30 1/2	30 1/2	200	29 1/2	31 1/2	Feb	Olin-Mathieson Chemical Corp.	5	32 1/2	32 1/2	35 1/2	1,400	32 1/2	43 1/2
Cities Service Co.	10	49 1/2	49 1/2	100	45	51 1/2	Feb								
City Products Corp.	10	41 1/2	41 1/2	100	35 1/2	41 1/2	Apr	Pacific Gas & Electric (Un)	25	53 1/2	53 1/2	54	300	49 1/2	54
Cleveland Cliff's Iron common	1	33 1/2	33 1/2	100	28	34 1/2	Jan	Pan American World Airways (Un)	1	14	14	14 1/2	500	13 1/2	15 1/2
Cleveland Electric Illum.	15	38 1/2	38 1/2	100	37 1/2	40 1/2	Jan	Parker Pen Co. class A	2	15 1/2	15 1/2	15 1/2	100	15 1/2	15 1/2
Club Aluminum Products	4 1/2	4 1/2	4 1/2	300	4 1/2	4 1/2	Apr	Patterson-Sargent Co.	5	14	14	14	100	13	14
Colorado Fuel & Iron Corp.	1	19 1/2	19 1/2	100	19 1/2	22	Jan	Peabody Coal Co. common	5	9 1/2	9 1/2	9 1/2	700	7 1/2	9 1/2
								Penn-Texas Corp. common	10	3 1/2	3 1/2	3 1/2	100	3 1/2	4 1/2
Columbia Gas System (Un)	17 1/2	17 1/2	17 1/2	6,000	16	17 1/2	Mar	\$1.60 conv. preferred	40	16	16	16	100	15 1/2	16
Commonwealth Edison common	25	45 1/2	45 1/2	3,200	41 1/2	45 1/2	Apr	Pennsylvania RR.	50	11 1/2	11 1/2	11 1/2	900	11 1/2	13 1/2
Consolidated Cement Corp.	1	25 1/2	25 1/2	900	18 1/2	25 1/2	Mar								
Consolidated Foods	1.33 1/2	17 1/2	17 1/2	1,900	14 1/2	18 1/2	Mar	People's Gas Light & Coke	25	44	44	44	600	37 1/2	44
Consumers Power Co.	5	49 1/2	49 1/2	100	48 1/2	50 1/2	Mar	Pepsi-Cola Co.	33 1/2	22 1/2	22 1/2	22 1/2	400	19 1/2	23
Continental Corp. of America	5	18 1/2	18 1/2	700	17 1/2	19 1/2	Jan	Pfizer (Charles) & Co (Un)	1	63	63	64	300	50	64
Controls Co. of America	5	12 1/2	12 1/2	700	11 1/2	14 1/2	Jan	Phelps Dodge Corp (Un)	12.50	41 1/2	41 1/2	43	200	37	47
Crane Co.	25	27	27	100	24 1/2	28 1/2	Mar	Philco Corp (Un)	3	15 1/2	15 1/2	15 1/2	100	13	17 1/2
Crucible Steel Co.	25	16 1/2	16 1/2	200	15 1/2	19 1/2	Jan	Phillips Petroleum Co (Un)	5	37 1/2	37 1/2	38 1/2	600	36 1/2	42 1/2
Curtiss-Wright Corp (Un)	1	22 1/2	22 1/2	400	21 1/2	28	Jan	Public Service Co. of Indiana	5	39 1/2	39	39 1/2	500	37 1/2	39 1/2
								Pure Oil Co (Un)	5	32 1/2	32 1/2	32 1/2	200	29 1/2	34
Deere & Company common	10	29 1/2	30 1/2	300	27 1/2	30 1/2	Jan	Quaker Oats Co.	5	41	41	41	100	37 1/2	43 1/2
Detroit Edison Co (Un)	20	39 1/2	39 1/2	100	38 1/2	40 1/2	Mar								
Dodge Manufacturing Co.	5	17	17 1/2	550	16 1/2	18 1/2	Jan	Radio Corp. of America (Un)	5	31 1/2	31 1/2	32	400	31	35
Dow Chemical Co.	5	53	52 1/2	400	52 1/2	59	Feb	Raytheon Manufacturing Co.	5	24 1/2	24 1/2	24 1/2	600	21 1/2	24 1/2
Du Pont Laboratories Inc (Allen B)	1	37 1/2	37 1/2	200	3 1/2	4	Feb	Republic Steel Corp (Un)	10	39	38 1/2	40 1/2	1,700	38 1/2	44 1/2
Du Pont (E I) de Nemour (Un)	5	175 1/2	175 1/2	100	175 1/2	186 1/2	Jan	Revlon Inc.	1	30 1/2	30 1/2	31 1/2	600	27	32 1/2
								Rexall Drug (Un)	2.50	12 1/2	12 1/2	12 1/2	200	8 1/2	14
Eastern Air Lines Inc.	1	33	33	100	31 1/2	38	Feb	Reynolds Metals Co.	1	37 1/2	37 1/2	38 1/2	300	32 1/2	44 1/2
								Reynolds (R J) Tobacco cl B (Un)	10	72	72	72	100	64	72
Falstaff Brewing Corp.	1	17 1/2	17 1/2	100	15 1/2	17 1/2	Apr	Richman Brothers Co.	5	21 1/2	21 1/2	21 1/2	500	20 1/2	23 1/2
Ford Motor Co.	5	40	40 1/2	900	37 1/2	41 1/2	Feb	River Raisin Paper	5	9 1/2	9 1/2	9 1/2	100	9 1/2	11
Foremost Dairies Inc.	2	16 1/2	16 1/2	100	15	17 1/2	Mar	Rockwell Spring & Axle	5	26	26	26	100	24	27
Four-Wheel Drive Auto	10	9	9	200	8 1/2	12	Jan	Royal Dutch Petroleum Co.	20g	40 1/2	40 1/2	40 1/2	400	37 1/2	41 1/2
Fruehauf Trailer	1	11 1/2	11 1/2	1,600	9 1/2	13 1/2	Feb								
								St. Louis Public Service class A	12	8	7 1/2	8	1,800	6 1/2	8 1/2
General American Transportation	2.50	76 1/2	76 1/2	77 1/2	70	78 1/2	Mar	St. Regis Paper Co.	5	30	30 1/2	30 1/2	2,100	27 1/2	32
General Box Corp.	1	17 1/2	17 1/2	700	16 1/2	18 1/2	Jan	Schenley Industries (Un)	1.40	21 1/2	21 1/2	22	300	19 1/2	23 1/2
General Contract Corp.	2	12 1/2	12 1/2	400	11 1/2	13	Feb	Scherer Corp.	1	39 1/2	39 1/2	42	500	33 1/2	43 1/2
General Dynamics Corp.	1	56 1/2	56 1/2	800	55 1/2	65 1/2	Jan	Schwitzer Corp.	1	17 1/2	17 1/2	17 1/2	100	17 1/2	18 1/2
General Electric Co.	5	58 1/2	58 1/2	1,500	58 1/2	64 1/2	Jan	Sears Roebuck & Co.	3	26 1/2	26 1/2	26 1/2	3,100	25 1/2	27 1/2
General Motors Corp.	1.66 1/2	35	34 1/2	5,300	33 1/2	38 1/2	Jan	Shaeffer (W A) Pen class A							

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

Pacific Coast Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	51 1/2	51 1/2 51 1/2	255	44 1/2 Jan 53 Mar
Aeco Corp	100	85 1/2	85 1/2 92 1/2	4,100	76 1/2 Jan 120 Jan
Air Reduction Co (Un)	1	40 1/2	40 1/2 53 1/2	929	50 1/2 Apr 55 1/2 Mar
Allegheny Corp common (Un)	1	4 1/2	4 1/2 4 1/2	300	4 1/2 Jan 5 1/2 Jan
Allied Chemical & Dye Corp (Un)	18	74	74 74 1/2	454	74 Mar 79 1/2 Feb
Allis-Chalmers Mfg Co (Un)	10	23 1/2	23 1/2 24	1,926	23 1/2 Apr 26 1/2 Jan
Aluminum Ltd	1	27	27 28 1/2	935	27 Apr 32 1/2 Mar
American Airlines Inc com (Un)	1	15 1/2	15 1/2 16 1/2	640	14 1/2 Jan 18 1/2 Feb
American Bosch Arms Corp (Un)	2	22	22 22 1/2	809	19 1/2 Feb 23 Mar
American Broadcast-Theatres (Un)	1	15 1/2	15 1/2 15 1/2	490	13 1/2 Jan 16 1/2 Mar
American Can Co (Un)	12.50	43	43 43 1/2	624	42 1/2 Feb 44 1/2 Mar
American Cement preferred	25	24 1/2	24 1/2 24 1/2	1,015	22 1/2 Feb 24 1/2 Jan
American Cyanamid Co (Un)	10	43 1/2	43 1/2 44	1,215	39 1/2 Jan 46 1/2 Mar
American Electronics Inc	1	13 1/2	13 1/2 14 1/2	1,335	13 1/2 Mar 15 Jan
American Metal Climax	1	19 1/2	19 1/2 19 1/2	115	18 1/2 Jan 19 1/2 Jan
American Motors Corp (Un)	5	8 1/2	8 1/2 8 1/2	200	8 1/2 Mar 9 1/2 Jan
American Radiator & S S (Un)	5	12 1/2	12 1/2 12 1/2	1,745	11 1/2 Jan 14 1/2 Mar
American Smelting & Refining (Un)	1	43	43 43 1/2	633	36 Jan 44 1/2 Mar
American Tel & Tel Co	100	173	171 1/2 173 1/2	2,893	167 1/2 Jan 173 1/2 Mar
American Tobacco Co (Un)	25	80 1/2	80 1/2 80 1/2	811	76 Feb 81 1/2 Jan
American Viscose Corp (Un)	25	28 1/2	28 1/2 29 1/2	310	26 1/2 Jan 29 1/2 Feb
Anacosta (The) Co (Un)	50	42 1/2	42 1/2 45	1,437	40 1/2 Feb 47 1/2 Mar
Anderson-Pritchard Oil Corp (Un)	10	29 1/2	29 1/2 29 1/2	560	26 1/2 Jan 29 1/2 Mar
Arkansas Louisiana Gas (Un)	5	29 1/2	29 1/2 29 1/2	840	41 Apr 46 1/2 Jan
Armco Steel Corp (Un)	10	41	41 43 1/2	110	5 1/2 Apr 6 1/2 Mar
Armour & Co warrants (Un)	1	5 1/2	5 1/2 5 1/2	111	5 1/2 Apr 6 1/2 Mar
Associated Dry Goods Corp	1	51 1/2	51 1/2 51 1/2	111	5 1/2 Apr 6 1/2 Mar
Atch Top & Santa Fe (Un) com	10	18 1/2	18 1/2 18 1/2	2,586	17 1/2 Jan 18 1/2 Feb
Atlantic Refining Co (Un)	10	35 1/2	35 1/2 35 1/2	180	34 1/2 Mar 39 1/2 Jan
Atlas Corp (Un)	1	7 1/2	7 1/2 7 1/2	1,142	7 Jan 8 1/2 Feb
Warrants (Un)	1	3	3 3	200	2 1/2 Feb 3 1/2 Jan
Arco Mfg Corp (Un)	5	6	6 6 1/2	920	6 Jan 7 1/2 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	11 1/2	11 1/2 11 1/2	332	9 1/2 Jan 11 1/2 Mar
Bandit Petroleum Co	1	3 1/2	3 1/2 3 1/2	1,400	2 1/2 Mar 4 1/2 Jan
Bankline Oil Co	1	5 1/2	5 1/2 5 1/2	1,250	5 1/2 Mar 7 Jan
Barker Bros Corp new common	1	6 1/2	6 1/2 6 1/2	250	6 1/2 Mar 7 1/2 Jan
Barnhart-Morrow Consolidated	1	34 1/2	34 1/2 40 1/2	6,300	21 1/2 Jan 50 1/2 Mar
Beckman Instrument Inc	1	21 1/2	21 1/2 23 1/2	2,102	20 1/2 Feb 25 1/2 Jan
Beckman Aircraft Corp	1	21 1/2	21 1/2 21 1/2	100	18 1/2 Feb 21 1/2 Jan
Bethlehem Steel Corp (Un)	8	37 1/2	37 1/2 39	3,946	37 1/2 Jan 41 1/2 Feb
Bishop Oil Co	2	12 1/2	12 1/2 13 1/2	911	10 1/2 Jan 13 1/2 Mar
Black Mammoth Cons Min	50	50	40 50	40,000	40 Jan 50 Jan
Blair Holdings Corp (Un)	1	3 1/2	3 1/2 3 1/2	2,746	2 1/2 Jan 3 1/2 Feb
Boeing Aircraft Corp	2	13 1/2	13 1/2 13 1/2	225	13 1/2 Jan 13 1/2 Jan
Boeing Aircraft Corp (Un)	5	36 1/2	36 1/2 36 1/2	729	34 1/2 Feb 41 1/2 Jan
Bolsa Chica Oil Corp	1	10 1/2	10 1/2 12	7,988	6 1/2 Jan 12 Mar
Borden Co (Un)	15	65	65 66 1/2	135	61 1/2 Jan 66 1/2 Apr
Borg-Warner Corp (Un)	5	27 1/2	27 1/2 28 1/2	2,086	27 1/2 Feb 29 1/2 Jan
Broadway-Hale Stores Inc	10	20 1/2	20 1/2 20 1/2	697	19 1/2 Feb 21 Jan
Budd Company	5	14 1/2	14 1/2 14 1/2	140	14 1/2 Feb 16 Jan
Burlington Industries Inc (Un)	1	11 1/2	11 1/2 11 1/2	301	9 1/2 Jan 11 1/2 Jan
Burroughs Corp	5	28 1/2	28 1/2 28 1/2	385	28 1/2 Apr 31 1/2 Jan
Calaveras Cement Co	5	30 1/2	30 1/2 30 1/2	177	23 Jan 31 Mar
California Ink Co	5.50	20 1/2	20 1/2 20 1/2	60	19 1/2 Mar 21 1/2 Feb
California Packing Corp	5	44 1/2	43 1/2 44 1/2	1,290	39 1/2 Feb 44 1/2 Apr
Canada Dry Ginger Ale (Un)	12 1/2	18 1/2	18 1/2 18 1/2	270	14 1/2 Jan 18 1/2 Apr
Canadian Pacific Railway (Un)	25	24 1/2	24 1/2 25 1/2	190	23 1/2 Feb 25 1/2 Jan
Caterpillar Tractor Co common	10	59 1/2	58 1/2 60	713	58 1/2 Jan 67 1/2 Jan
Celanese Corp of America	1	15	15 15 1/2	1,045	13 1/2 Feb 15 1/2 Mar
Cenco Instruments Corp	1	8 1/2	8 8 1/2	302	6 1/2 Feb 9 1/2 Jan
Certain-teed Products Corp	1	9 1/2	9 1/2 9 1/2	100	8 1/2 Jan 9 1/2 Mar
Chesapeake & Ohio Ry (Un)	25	49 1/2	49 1/2 49 1/2	1,021	49 Mar 53 1/2 Feb
Chic Mfg St Paul RR com (Un)	1	14 1/2	14 1/2 14 1/2	100	12 1/2 Feb 16 Mar
Chicago Rock Island & Pac (Un)	1	20 1/2	20 1/2 20 1/2	300	19 1/2 Mar 22 1/2 Jan
Chrysler Corp	25	47 1/2	47 1/2 49 1/2	3,007	47 1/2 Apr 57 Jan
Clary Corp	1	3 1/2	3 1/2 3 1/2	720	3 1/2 Jan 4 1/2 Jan
Colorado Fuel & Iron	1	19 1/2	19 1/2 19 1/2	639	19 1/2 Apr 22 1/2 Feb
Columbia Broadcast Syst class A	2.50	27 1/2	27 1/2 27 1/2	219	24 1/2 Mar 29 1/2 Mar
Class B	2.50	27 1/2	27 1/2 27 1/2	219	25 Feb 28 1/2 Mar
Columbia Gas System (Un)	1	17 1/2	17 1/2 17 1/2	2,155	16 1/2 Jan 17 1/2 Mar
Commercial Solvents (Un)	1	11	11 11	235	10 1/2 Feb 12 1/2 Feb
Commonwealth Edison common	25	45 1/2	45 1/2 45 1/2	608	42 Jan 45 1/2 Apr
Consolidated Coppermines	5	12 1/2	12 1/2 14	100	12 1/2 Apr 14 Feb
Consolidated Edison Co of N Y (Un)	1	49 1/2	49 1/2 49 1/2	529	44 1/2 Jan 49 1/2 Mar
Consolidated Electrochemicals Corp	50	31 1/2	31 1/2 31 1/2	308	28 1/2 Feb 34 1/2 Mar
Consolidated Foods Corp	1.33 1/3	17 1/2	17 1/2 17 1/2	154	14 1/2 Jan 18 1/2 Mar
Consumers Power Co (Un)	1	40 1/2	40 1/2 40 1/2	185	40 1/2 Jan 41 1/2 Apr
Continental Can Co (Un)	10	47 1/2	47 1/2 47 1/2	243	40 1/2 Jan 47 1/2 Apr
Corn Products Refining (Un)	10	38 1/2	38 1/2 38 1/2	246	33 1/2 Jan 41 1/2 Mar
Crane Company (Un)	25	27	27 27	235	25 1/2 Jan 28 1/2 Mar
Crestmont Oil Co	1	5	5 5 1/2	600	4 1/2 Jan 5 1/2 Feb
Crown Zellerbach Corp common	5	45 1/2	45 1/2 46 1/2	996	44 1/2 Jan 49 1/2 Jan
Preferred	5	47	47 47	40	46 Mar 49 Jan
Crucible Steel Co of America (Un)	12 1/2	16 1/2	16 1/2 16 1/2	580	15 1/2 Feb 19 1/2 Jan
Cuban American Oil Co	500	2 1/2	2 1/2 2 1/2	500	2 1/2 Mar 3 1/2 Jan
Curtis Publishing Co (Un)	1	8 1/2	8 1/2 8 1/2	300	8 1/2 Apr 10 1/2 Jan
Curtiss-Wright Corp com (Un)	1	22 1/2	22 1/2 22 1/2	1,046	21 1/2 Mar 28 1/2 Jan
Decca Records Inc	500	15	14 1/2 15	1,430	14 Jan 16 Mar
Deere & Co (Un)	10	30	30 30	380	27 1/2 Jan 30 1/2 Mar
Denver & Rio Grande RR (Un)	5	34 1/2	34 1/2 34 1/2	197	34 1/2 Mar 38 1/2 Jan
Di Giorgio Fruit Corp class A	5	17 1/2	17 1/2 17 1/2	104	16 1/2 Mar 18 Mar
Class B	5	17	17 17	656	16 1/2 Jan 18 Apr
Disney (Walt) Productions	2.50	18	18 18 1/2	2,767	14 Jan 21 1/2 Mar
Dome Mines Ltd (Un)	1	15 1/2	15 1/2 15 1/2	300	13 1/2 Feb 15 1/2 Feb
Dominion Oil Fields Co (Un)	1	40 1/2	40 1/2 41	424	38 Jan 42 Feb
Douglas Aircraft Co	50	56 1/2	55 1/2 56 1/2	549	55 1/2 Feb 74 1/2 Jan
Dynalene Oil Co of Calif	1	4	4 4	100	3 1/2 Jan 4 1/2 Mar
Dow Chemical Co	5	55 1/2	55 1/2 55 1/2	400	55 1/2 Feb 59 Feb
Dresser Industries	500	33 1/2	33 1/2 35	419	33 1/2 Apr 40 1/2 Jan
DuPont Lab Inc (Allen B)	1	3 1/2	3 1/2 3 1/2	400	3 1/2 Apr 4 1/2 Jan
DuPont de Nemours & Co (Un)	5	174 1/2	174 1/2 176 1/2	302	175 Mar 188 Feb
Eastern Air Lines (Un)	1	36 1/2	36 1/2 36 1/2	171	32 1/2 Jan 37 1/2 Feb
Eastman Kodak Co (Un)	10	104	104 104	358	97 1/2 Jan 104 1/2 Mar
El Paso Natural Gas Co com	3	28 1/2	28 1/2 29	874	27 Jan 30 1/2 Jan
Electric Bond & Share Co (Un)	5	29 1/2	29 1/2 29 1/2	707	27 1/2 Jan 29 1/2 Apr
Electrical Products Corp	4	15	15 15 1/2	346	14 1/2 Feb 15 1/2 Mar
Empire State Capwell Co	20	34	34 35 1/2	920	33 Jan 36 1/2 Mar
Exeter Oil Co Ltd class A	1	86 1/2	86 1/2 89 1/2	1,600	86 1/2 Jan 110 Jan

For footnotes see page 44.

STOCKS

STOCKS	Par	Thursday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Factor (Max) class A	1	---	10 1/2	10 1/2	209	9 1/2	Feb 11 1/2
Fairchild Eng & Airplane (Un)	1	---	8 1/2	8 1/2	215	7 1/2	Jan 9
Federal-Mogul-Bower-Bearings	5	34 1/2	34 1/2	34 1/2	240	33	Feb 35
Fluor Corp Ltd	2.50	17 1/2	17 1/2	17 1/2	811	17 1/2	Apr 19 1/2
Flying Tiger Line Inc (The)	1	---	7	7	282	6 1/2	Jan 9
Food Mach & Chem Corp	10	52 3/4	52 3/4	54 1/4	455	48 3/4	Jan 57 1/2
Ford Motor Co	5	39 3/4	39 3/4	40 1/2	1,450	38	Jan 41 1/2
Foremost Dairies	2	16	16	17	923	15	Jan 17 1/2
Friden Inc	1	---	48 3/4	49	1,315	39 3/4	Feb 49
Fruehauf Trailer Co	1	---	11 1/2	11 1/2	200	9 1/2	Jan 13 1/2
General Amer Oil of Texas	5	---	27 3/4	27 3/4	104	24 1/4	Feb 29 1/4
General Controls Co	5	---	14 1/2	15	370	14 1/4	Mar 19 1/4
General Dynamics Corp	1	---	57 3/4	58	542	56 1/2	Mar 65 1/4
General Electric Co (Un)	1	58 3/4	58 3/4	60 1/4	2,231	58 3/4	Apr 64 1/4
General Exploration Co of Calif	1	---	2.80	2.95	500	2.40	Jan 3.50
General Foods Corp (Un)	1	---	53 3/4	55 1/2	162	49 3/4	Jan 55 1/2
General Motors Corp com	1 1/2	34 7/8	34 7/8	35 1/4	6,628	33 7/8	Jan 36 1/4
General Public Utilities (Un)	5	---	41 1/2	41 1/2	400	38 3/4	Jan 41 1/4
General Telephone (Un)	10	42 7/8	42 7/8	43	710	40 3/4	Jan 43 3/4
General Tire & Rubber Co	83 1/2	---	23 1/4	23 3/4	581	23 1/4	Apr 29 1/4
Gerber Products Co	10	---	47 1/8	47 7/8	105	47 1/8	Apr 48 1/8
Getty Oil Co common	4	---	25 1/8	25 3/8	106	23 3/8	Jan 27 1/4
Gillette Co (The)	1	---	34	34	150	33 1/2	Feb 38
Gladden Products Corp	1	---	2.05	2.10	310	2.00	Feb 2.20
Gladding McBean & Co	5	15 3/8	15 3/8	15 3/4	1,210	15 3/8	Mar 18
Glidden Co (Un)	10	30	30	30 1/4	150	30	Mar 33
Good Humor Co of Calif	100	44 1/2	44 1/2	44 1/2	1,400	30 1/2	Jan 52 1/2
Goodrich (B F) Co (Un)	10	57 1/2	57 1/2	58 1/2	175	62 1/2	Feb 65 1/2
Goodyear Tire & Rubber	5	---	70 1/2	70 1/2	237	70 1/4	Feb 83 1/2
Graham-Paige Corp (Un)	1	---	1 1/8	1 1/8	425	1	Jan 1 1/2
Great Lakes Oil & Chem Co	1	---	1 1/2	1 1/2	600	1 1/4	Mar 1 1/2
Great Northern Ry (Un)	1	32	31 3/4	32	772	31 3/4	Jan 37
Great Western Financial Corp	1	38 3/8	38 3/8	39 3/8	179	39	Jan 44
Greyhound Corp	3	15 3/8	15 1/2	15 3/8	994	14 3/4	Jan 15 1/2
Grumman Aircraft Engr (Un)	1	---	20	20	238	18	Feb 20 1/2
Gulf Oil Corp (Un)	25	106 1/2	106 1/2	108	128	101	Feb 110
Hammond Organ Co (Un)	1	29	29	29	100	29	Apr 30 1/2
Hancock Oil Co class A	1	28 1/2	28 1/8	29 1/2	4,548	25 1/2	Feb 31 1/2
8 1/2 preferred	25	24 1/8	24	24 1/8	596	22 1/2	Jan 24 1/2
Hawaiian Pineapple	7 1/2	9 1/2	9 1/4	9 3/4	1,731	7 7/8	Feb 10
Hercules Powder Co (Un)	2 1/2	---	39 3/8	39 3/8	225	39 1/8	Mar 40
Hertz Corp (Un)	1	---	37 1/4	37 1/4	246	37 1/4	Mar 43 1/2
Hoffman Electronics	500	23 3/4	23 1/4	24 1/8	950	21 1/8	Jan 25 1/4
Holly Development Co	1	---	55 1/2	58 1/2	1,300	55 1/2	Jan 73 1/2
Home Oil Co Ltd class A	1	---	15	15	220	15	Mar 15
Homestake Mining Co (Un)	12.50	---	38 1/2	39 3/8	260	37 3/8	Jan 40 1/2
Honolulu Oil Corp	10	---	46 1/4	46 3/4	100	40	Feb 47
Hupp Corp (Un)	1	---	2 1/4	2 3/4	210	2 1/4	Jan 2 3/4
Idaho Maryland Mines Corp (Un)	500	53 1/2	51 1/2	53 1/2	3,600	42 1/2	Jan 65 1/2
Ideal Cement Co	10	62 1/2	62 1/2	63 1/8	120	60 3/8	Feb 65
Illinois Central RR Co (Un)	1	---	29 3/4	30	480	17 1/4	Apr 19 1/4
Imperial Development Co Ltd	100	---	15 1/2	16 1/2	7,500	14 1/2	Jan 17 1/2
International Harvester	1	28 1/4	28 1/8	28 3/8	1,330	28 3/8	Mar 31 1/2
Internatl Nickel Co of Canada (Un)	1	---	73 1/4	74 3/4	355	71 1/2	Jan 77 1/2
International Paper Co (Un)	7.50	89 3/8	88 3/8	92 1/4	103	85 1/2	Jan 93 1/2
International Tel & Tel (Un)	1	---	32	33 1/4	755	29 3/8	Feb 33 1/4
Intex Oil Co	33 1/2	9 7/8	8 1/4	10	1,215	7 1/4	Feb 10
Jade Oil	100	46 1/2	45 1/2	50 1/2	1,500	37 1/2	Mar 57 1/2
Johns-Manville Corp (Un)	5	---	36 7/8	37	663	36 7/8	Apr 41
Jones & Laughlin Steel (Un)	10	---	36 1/2	36 1/2	361	36 1/2	Apr 40 1/2
Kaiser Alum & Chem Corp com	33 1/2	24 1/8	24	25 1/2	2,334	23	Feb 29
Kaiser Industries	4	---	8 1/4	9	2,130	7 5/8	Jan 10 1/2
Kennecott Copper (Un)	1	83	83	85	570	76 1/4	Jan 89 1/2
Kern County Land Co	2 1/2	39 1/4	38 1/4	39 1/2	1,143	34	Jan 39 1/2
Lehman Corp (Un)	1	23 3/8	23 3/8	24 1/4	420	22 7/8	Feb 25 1/2
Leslie Salt Co	10	---	39 1/2	39 1/2	120	37 1/4	Feb 39 1/2
Libby McNeill & Libby	7	---	9	9	230	8	Jan 9 1/2
Liggett & Myers Tobacco (Un)	25	---	69 1/2	70	320	67	Jan 71
List Industries Corp (Un)	1	---	67 1/2	67 1/2	200	67 1/2	Apr 7 1/2
Liton Industries Inc	100	40	39 3/4	40 1/2	1,171	37 1/2	Mar 43 1/2
Lockheed Aircraft Corp	1	43 1/8	42 3/8	43 1/8	548	39	Jan 43 1/2
Loew's Inc (Un)	1	41 1/2	41 1/2	41 3/4	156	13 1/2	Mar 15 1/2
Lone Star Cement (Un)	4	32 1/8	32 1/8	32 3/8	133	30 1/4	Jan 33 1/2
Lorillard (P) Co (Un)	10	54 1/2	51 1/4	54 1/2	5,179	33 3/4	Jan 54 1/2
M J M & M Oil Co (Un)	100	44 1/2	40 1/2	48 1/2	17,590	35 1/2	Jan 48 1/2
Marchant Calculators	5	16 3/4	16 3/4	16 3/4	460	15	Mar 18 1/2
Martin Co	1	---	33 1/4	34	210	31 3/8	Feb 36 1/4
Meyer & Frank Co Inc	10	12 3/4	12 3/4	12 3/4	360	11	Jan 12 1/2
Menasco Mfg Co	1	4 7/8	4 1/4	4 7/8	340	4 1/8	Jan 5 1/4
Merchants Petroleum Co	25 1/2	---	1.55	1.55	134	1.50	Mar 1.95
Merck & Co Inc (Un)	16 3/4	45 3/4	45 3/8	47 1/8	906	37 1/4	Jan 48 1/2
Merritt-Chapman & Scott (Un)	12.50	---	18 3/4	18 3/4	142	16 3/8	Jan 19 1/2
Middle South Util Inc	10	---	42	42	390	37 1/8	Jan 42
Monolith Portland Cement pfd (Un)	10	---	13	13	150	12 3/4	Mar 13
Monsanto Chemical	2	30 1/4	30 1/4	31	1,469	30 1/8	Apr 36 1/4
Montana-Dakota Utilities (Un)	5	---	26	26	110	23 1/4	Jan 26
Montgomery Ward & Co (Un)	1	34	34	35 3/8	1,593	29 1/2	Jan 30 1/2
Mt Diablo Co	1	4	4	4 1/8	1,088	4	Mar 4 1/4
Natl Distillers & Chem Corp (Un)	5	---	22 3/8	22 3/8	282	21	Jan 23 1/2
National Gypsum Co (Un)	1	---	46 1/4	46 3/4	221	43 1/4	Jan 47 1/2
National Theatres Inc (Un)	1	---	8 1/4	8 1/4	200	7 3/8	Feb 8 1/2
Natomas Company	1	5 3/4	5 1/2	5 3/4	2,500	5	Jan 5 1/2
New England Electric System (Un)	1	16 1/8	16 1/8	16 1/8	383	14 7/8	Jan 16 1/2
New Idria Min & Chem Co	500	---	1	1	1,000	1	Jan 1 1/2
N Y Central RR Co (Un)	1	13 1/2	13 3/8	13 1/2	566	13 1/4	Mar 16 1/4
Niagara Mohawk Power	1	33 3/4	33 3/4	33 3/4	357	29 3/4	Jan 32 1/2
Nordson Corp Ltd	1	37 1/2	37 1/2	41 1/2	8,750	31 1/2	Jan 52 1/2
Norris Oil Co	1	---	1.65	1.70	400	1.50	Jan 2.00
North American Aviation (Un)	1	26 1/2	26 1/2	27	1,427	25 3/4	Feb 33 1/2
North American Invest common	1	---	17 1/2	17 1/2	74	17	Feb 20 1/2
Northrop Aircraft Inc	1	22 3/8	22 1/2	22 3/8	250	22 1/2	Jan 24 1/2
Oahu Sugar Co Ltd (Un)	20	---	13	13 1/4	440	12 1/2	Jan 14 1/2
Occidental Petroleum	20 1/2	1.85	1.60	1.90	3,440	1.50	Jan 2.05
Oceanic Oil Co	1	2 1/8	2 1/8	2 1/8	450	2	Feb 2 1/2
Olin Mathieson Chemical Corp	5	32 1/2	32 1/2	35 1/8	2,124	32 1/2	Apr 43
Pacific Cement & Aggregates	5	12 1/4	12 1/8	12 3/8	2,727	9 3/8	Jan 13 1/2
Pacific Clay Products	8	24	24	24 3/8	2,970	22 3/4	Jan 26 1/2
Pacific Finance Corp	10	---	49 1/4	50	200	41	Jan 50
Pacific Gas & Electric common	25	54 3/8	53 3/4	55	4,824	48 3/8	Jan 55 1/2
6 1/2 1st preferred	25	---	31 1/2	31 1/2	871	31 1/4	Mar 33 1/2
5 1/2 1st preferred	25	28 1/2	28 1/2	28 1/2	565	28 1/2	Mar 30
5 1/2 red 1st pfd	25	---	26 1/2	26 1/2	315	26	Mar 27
4.50 1st red 1st pfd	25	---	23 1/2	23 1/2	100	22 1/2	Apr 24 1/2
4.36 1st red 1st pfd	25	22 3/4	22 3/4	23	300	22 3/4	Mar 23 1/2
Pacific Industries Inc	2	4 3/8	4 1/2	4 7/8	580	3 3/8	Jan 5 1/4

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Pacific Lighting Corp com.....	1	---	43 1/2 44 1/2	3,109	40 1/2 Jan 44 1/2 Apr
84.36 preferred.....	1	---	91 1/2 91 1/2	100	87 Jan 93 1/2 Jan
Pacific Petroleum Ltd.....	100	17 1/2	17 1/2 17 1/2	250	17 1/2 Mar 20 1/2 Jan
Pacific Tel & Tel common.....	1	---	122 1/2 123 1/2	530	118 1/2 Jan 126 1/2 Mar
Pan American World Airways (Un).....	1	---	13 1/2 13 1/2	240	13 1/2 Jan 15 1/2 Jan
Paramount Pictures Corp (Un).....	1	33 1/2	33 1/2 33 1/2	561	31 1/2 Jan 39 1/2 Feb
Parke, Davis & Co (Un).....	1	73	73 73 1/2	363	54 1/2 Jan 75 1/2 Mar
Pennsylvania RR Co (Un).....	50	11 1/2	11 1/2 11 1/2	614	11 1/2 Apr 13 1/2 Jan
Pepsi-Cola (Un).....	33 1/2	---	22 1/2 22 1/2	290	19 1/2 Jan 23 1/2 Mar
Pfizer (Chas) & Co Inc (Un).....	1	---	62 1/2 62 1/2	330	51 1/2 Jan 65 Mar
Phelps Dodge Corp (Un).....	12.50	41 1/2	41 1/2 43	665	37 Jan 47 Mar
Phico Corp (Un).....	3	---	15 1/2 15 1/2	262	12 1/2 Jan 17 Mar
Phillip Morris & Co (Un).....	5	---	49 1/2 50 1/2	550	45 1/2 Jan 52 1/2 Mar
Phillips Petroleum Co.....	5	---	37 1/2 38 1/2	1,090	36 1/2 Feb 42 1/2 Jan
Procter & Gamble Co.....	2	---	59 1/2 59 1/2	634	55 1/2 Feb 59 1/2 Mar
Puget Sound Pulp & Timber.....	3	---	14 1/2 14 1/2	137	14 1/2 Feb 15 1/2 Feb
Pullman Inc (Un).....	1	---	47 1/2 47 1/2	330	45 1/2 Jan 48 Feb
Pure Oil Co (Un).....	5	---	33 1/2 33 1/2	274	29 1/2 Feb 33 1/2 Mar
Radio Corp of America (Un).....	1	---	31 1/2 32	1,004	31 1/2 Jan 35 1/2 Jan
Ry Equip & Realty Co.....	1	---	7 7	205	5 1/2 Jan 7 1/2 Mar
Raytheon Incorporated.....	1	14 1/2	14 1/2 15 1/2	1,815	14 1/2 Jan 17 1/2 Feb
Raytheon Mfg Co (Un).....	5	24 1/2	24 1/2 25 1/2	2,547	21 1/2 Feb 25 1/2 Apr
Republic Steel Corp (Un).....	10	37 1/2	37 1/2 39 1/2	910	38 1/2 Apr 44 1/2 Mar
Reserve Oil & Gas Co.....	1	19 1/2	16 1/2 19 1/2	22,943	13 1/2 Feb 19 1/2 Apr
Revere Inc.....	1	30 1/2	30 1/2 31 1/2	214	26 1/2 Jan 32 1/2 Mar
Reynolds Metals Co (Un).....	1	---	12 1/2 12 1/2	200	8 1/2 Jan 13 1/2 Mar
Reynolds Tobacco class B (Un).....	10	37 1/2	37 1/2 37 1/2	541	32 1/2 Jan 44 1/2 Mar
Rheem Manufacturing Co.....	1	---	12 12	796	11 1/2 Jan 13 1/2 Feb
Rice Ranch Oil Company.....	1	89c	86c 89c	1,100	80c Jan 89c Apr
Richfield Oil Corp.....	1	59 1/2	59 1/2 62 1/2	538	56 Mar 63 1/2 Jan
Rockwell Spring & Axle Co (Un).....	5	---	26 1/2 26 1/2	192	25 1/2 Mar 26 1/2 Feb
Rohr Aircraft Corp.....	1	---	25 1/2 25 1/2	159	23 1/2 Jan 25 1/2 Mar
Royal Dutch Petroleum Co (Un).....	20 g	40 1/2	40 1/2 40 1/2	1,256	37 1/2 Jan 42 Mar
Rights.....	1	---	1 1	14,247	1 1/2 Apr 1 1/2 Mar
Ryan Aeronautical Co.....	1	---	27 1/2 27 1/2	120	24 Jan 27 1/2 Mar
S and W Fine Foods Inc.....	10	---	12 1/2 12 1/2	250	11 1/2 Jan 12 1/2 Mar
Safeway Stores Inc.....	1.66 1/2	29 1/2	29 1/2 30	5,346	24 1/2 Jan 30 1/2 Mar
St Joseph Lead (Un).....	10	23 1/2	23 1/2 23 1/2	270	23 1/2 Apr 25 1/2 Jan
St Regis Paper Co (Un).....	5	29	28 1/2 30 1/2	485	27 Jan 32 1/2 Feb
San Diego Gas & Elec com.....	10	23 1/2	23 1/2 23 1/2	1,595	20 1/2 Jan 23 1/2 Mar
Schenley Industries (Un).....	1.40	21 1/2	21 1/2 21 1/2	410	18 1/2 Jan 23 Mar
Schering Corp (Un).....	1	38 1/2	38 1/2 39 1/2	756	33 1/2 Jan 42 1/2 Mar
Seaboard Finance Co.....	1	---	19 1/2 19 1/2	230	17 1/2 Jan 20 Mar
Sears Roebuck & Co.....	3	---	26 1/2 26 1/2	408	25 1/2 Jan 27 1/2 Mar
Shell Oil Co.....	7.50	---	68 68	234	59 1/2 Feb 68 1/2 Mar
Siegler Corp.....	1	13 1/2	13 1/2 14	1,555	13 1/2 Mar 16 Jan
Signal Oil & Gas Co class A.....	2	36 1/2	36 1/2 38 1/2	2,297	32 Feb 38 1/2 Mar
Sinclair Oil Corp (Un).....	15	50	50 50 1/2	300	46 1/2 Feb 51 1/2 Feb
Socony Mobil Oil Co (Un).....	15	---	49 1/2 49 1/2	985	45 Jan 50 1/2 Feb
Southern Calif Edison Co common.....	25	50 1/2	54 1/2 54 1/2	3,030	49 1/2 Jan 55 Mar
4.32% cum pfd.....	25	---	22 1/2 23 1/2	156	22 Mar 24 1/2 Jan
Southern Cal Gas Co pfd ser A.....	25	29 1/2	29 29 1/2	821	29 Apr 34 1/2 Feb
Southern Calif Petroleum.....	2	3 1/2	3 1/2 3 1/2	1,045	2 1/2 Feb 3 1/2 Jan
Southern Co (Un).....	5	---	29 1/2 29 1/2	550	25 Jan 29 1/2 Mar
Southern Pacific Co.....	1	37 1/2	37 1/2 38	2,392	35 1/2 Jan 40 Feb
Southern Railway Co (Un).....	1	---	33 33	280	30 1/2 Jan 34 1/2 Mar
Southwestern Public Service.....	1	---	34 1/2 34 1/2	258	33 1/2 Mar 34 1/2 Mar
Sperry-Rand Corp.....	50c	17 1/2	17 1/2 18 1/2	3,950	17 1/2 Apr 21 Jan
Standard Brands Inc (Un).....	1	---	47 1/2 47 1/2	260	42 1/2 Feb 47 1/2 Mar
Standard Oil Co of California.....	6 1/2	46 1/2	46 1/2 47	3,841	43 1/2 Feb 47 1/2 Feb
Standard Oil Co (Ind).....	25	39 1/2	39 1/2 40 1/2	640	35 1/2 Feb 42 Mar
Standard Oil Co of N J (Un).....	7	51 1/2	50 1/2 51 1/2	2,659	47 1/2 Feb 51 1/2 Jan
Stanley Warner Corp (Un).....	5	17 1/2	17 17 1/2	637	15 1/2 Feb 17 1/2 Apr
Stauffer Chemical Co.....	10	---	62 1/2 62 1/2	135	61 Feb 66 1/2 Jan
Sterling Drug Inc com (Un).....	5	---	33 33 1/2	520	32 1/2 Feb 34 1/2 Mar
Sundbaker Packard.....	1	3 1/2	3 1/2 3 1/2	240	3 Feb 3 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	23	23 23 1/2	1,206	20 1/2 Jan 23 1/2 Mar
Swift & Co (Un).....	25	---	33 1/2 33 1/2	630	30 1/2 Jan 34 1/2 Mar
Swilva Electric Products.....	7.50	35 1/2	35 1/2 36 1/2	843	33 1/2 Jan 37 1/2 Feb
TXL Oil Corporation (The) (Un).....	1	---	16 1/2 16 1/2	100	14 1/2 Jan 16 1/2 Mar
Tennessee Gas Transmission.....	5	25 1/2	25 1/2 25 1/2	4,192	25 1/2 Mar 26 Mar
Texas Co (Un).....	25	---	62 1/2 62 1/2	646	56 Feb 62 1/2 Mar
Texas Gulf Sulphur Co (Un).....	1	17 1/2	17 1/2 18 1/2	1,065	15 1/2 Mar 19 Mar
Textron Inc common.....	50c	11 1/2	11 1/2 11 1/2	265	11 1/2 Jan 13 1/2 Mar
Thriftmart Inc.....	1	---	21 1/2 21 1/2	329	19 1/2 Jan 22 1/2 Feb
Tidewater Oil common.....	10	21 1/2	21 1/2 21 1/2	694	20 Jan 23 1/2 Feb
Preferred.....	25	---	24 24	220	23 1/2 Mar 24 Jan
Transamerica Corp.....	2	38 1/2	38 1/2 39 1/2	4,696	31 1/2 Jan 39 1/2 Apr
Trans World Airlines Inc.....	5	---	12 1/2 12 1/2	345	11 1/2 Jan 13 1/2 Jan
Treesweet Products Co.....	1	6 1/2	6 1/2 7 1/2	660	5 Jan 7 1/2 Apr
Tri-Continental Corp (Un).....	1	30 1/2	30 1/2 31 1/2	241	28 1/2 Jan 31 1/2 Mar
Warrants (Un).....	1	---	17 17	1,000	13 1/2 Jan 17 1/2 Mar
Twentieth Century-Fox Film (Un).....	1	23 1/2	23 1/2 24	435	22 1/2 Jan 25 1/2 Feb
Union Carbide Corp.....	1	---	86 1/2 86 1/2	849	86 1/2 Apr 97 1/2 Jan
Union Electric Co (Un).....	10	29 1/2	28 1/2 29 1/2	108	27 1/2 Jan 29 1/2 Mar
Union Oil Co of Calif.....	25	44 1/2	44 1/2 46 1/2	1,791	41 Jan 46 1/2 Mar
Union Pacific Ry Co (Un).....	10	26 1/2	26 1/2 26 1/2	1,742	24 1/2 Jan 28 1/2 Feb
Union Sugar common.....	12.50	---	17 1/2 18	350	15 1/2 Jan 18 Mar
United Air Lines Inc.....	10	23 1/2	23 1/2 24 1/2	630	22 1/2 Jan 23 1/2 Feb
United Aircraft Corp (Un).....	5	57 1/2	57 1/2 57 1/2	275	53 Feb 58 1/2 Mar
United Corp (Un).....	1	---	7 7	220	7 Jan 7 1/2 Mar
United Fruit Co.....	1	47	44 1/2 47	1,607	38 Jan 47 Apr
U S Industries Inc common.....	1	9 1/2	9 1/2 9 1/2	142	9 1/2 Mar 10 1/2 Jan
U S Plywood Corp.....	1	---	26 1/2 26 1/2	250	26 1/2 Apr 29 1/2 Jan
U S Rubber (Un).....	5	---	32 1/2 33	635	31 1/2 Mar 35 Jan
U S Steel Corp common.....	16 1/2	56 1/2	56 1/2 58 1/2	2,876	51 1/2 Jan 61 1/2 Mar
Universal Censol Oil.....	10	43	43 43 1/2	455	39 1/2 Feb 44 Mar
Universal Pictures Co Inc (Un).....	1	20	20 20	100	19 1/2 Mar 20 Apr
Well & Co (Raphael).....	100	17 1/2	17 1/2 19 1/2	885	12 Jan 21 Mar
Westates Petroleum com (Un).....	1	56c	56c 57c	1,560	56c Mar 64c Jan
Preferred (Un).....	1	8 1/2	8 1/2 8 1/2	735	8 1/2 Mar 8 1/2 Feb
West Coast Life Insurance (Un).....	5	---	35 1/2 35 1/2	100	35 1/2 Mar 45 1/2 Feb
Western Air Lines Inc.....	1	---	20 20 1/2	299	20 Apr 23 Mar
Western Dept Stores.....	25c	10 1/2	10 1/2 10 1/2	160	10 1/2 Jan 12 1/2 Jan

For footnotes see page 44.

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Western Union Telegraph (Un).....	2.50	---	17 1/2 17 1/2	190	15 1/2 Jan 17 1/2 Feb
Westinghouse Air Brake (Un).....	10	---	20 1/2 20 1/2	587	18 1/2 Jan 22 1/2 Jan
Westinghouse Elec Corp (Un).....	12.50	58	58 58	1,472	58 Apr 58 1/2 Feb
Williston Basin Oil Exploration.....	10c	---	11c 11c	7,000	11c Feb 16c Jan
Wilson & Co Inc (Un).....	1	---	19 1/2 20 1/2	203	15 1/2 Jan 21 1/2 Mar
Woodworth (F W) (Un).....	10	42 1/2	41 1/2 42 1/2	261	37 Jan 42 1/2 Feb
Yellow Cab Co common.....	1	---	5 1/2 5 1/2	100	5 Mar 6 1/2 Mar
Youngstown Sheet & Tube (Un).....	1	---	77 1/2 82 1/2	169	70 1/2 Jan 85 1/2 Mar
Zenith Radio Corp new com (Un).....	1	---	72 1/2 72 1/2	100	72 1/2 Apr 72 1/2 Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low	High	
Alan Wood Steel common.....	10	---	17 1/4 17 3/4	315	17 Feb	18 1/2 Jan	
American Stores Co.....	1	72 1/2	72 1/2 73 3/4	479	65 1/2 Jan	73 3/4 Mar	
American Tel & Tel.....	100	172 3/4	171 3/4 173 3/4	2,664	167 3/4 Jan	174 1/4 Jan	
Arundel Corporation.....	1	29 1/2	29 1/2 30 1/4	195	24 1/2 Jan	31 Mar	
Atlantic City Electric Co.....	6.50	33 3/4	33 3/4 33 3/4	243	29 3/4 Jan	33 3/4 Feb	
Baldwin-Lima-Hamilton.....	13	---	11 1/4 11 3/4	192	9 3/4 Jan	11 1/4 Mar	
Baltimore Transit Co common.....	1	---	5 1/2 5 7/8	780	5 3/4 Mar	7 1/4 Jan	
Budd Company.....	5	14 1/4	14 1/4 14 3/4	579	13 3/4 Jan	16 Jan	
Campbell Soup Co.....	1.80	39 3/4	38 3/4 39 3/4	448	35 3/4 Jan	39 3/4 Mar	
Chrysler Corp.....	25	48	47 1/2 51 1/2	2,184	47 1/2 Apr	57 1/4 Jan	
Curtis Publishing Co.....	1	8 3/4	8 3/4 8 3/4	191	8 3/4 Apr	10 3/4 Feb	
Delaware Power & Light common.....	13 1/2	47 3/4	47 3/4 48 7/8	261	46 3/4 Feb	49 1/4 Mar	
Duquesne Light Co.....	10	36 1/2	35 3/4 37 1/4	1,306	34 1/2 Jan	38 1/4 Jan	
Electric Storage Battery.....	10	29 3/4	29 3/4 30 1/2	302	26 3/4 Jan	31 1/2 Mar	
Finance Co of America at Balt—							
Class A non-voting.....	10	---	42 42	10	40 3/4 Jan	42 Feb	
Ford Motor Co.....	5	39 3/4	39 1/2 40 3/4	994	37 3/4 Jan	41 1/4 Feb	
Foremost Dairies.....	2	16 3/4	16 3/4 17 1/4	904	15 1/4 Jan	17 1/2 Mar	
General Motors Corp.....	1.66 2/3	35	34 3/4 36 3/4	5,221	33 3/4 Jan	36 3/4 Jan	
Gimbel Brothers.....	5	25 3/4	25 1/4 26	171	21 1/2 Jan	26 1/4 Mar	
Lehigh Coal & Navigation.....	10	---	10 10 10	18	10 Apr	10 3/4 Jan	
Martin (The) Co.....	1	32	31 3/4 33 3/4	711	31 Mar	36 1/2 Jan	
Merck & Co Inc.....	16 5/8	45 1/4	45 1/4 47 1/2	1,384	37 Jan	49 1/4 Mar	
Pennroad Corp.....	1	13 1/2	13 1/2 13 3/4	1,380	13 1/4 Apr	15 1/2 Feb	
Pennsalt Chemicals Corp.....	10	52	52 52 1/2	127	50 1/4 Jan	56 3/4 Jan	
Pennsylvania Power & Light.....	1	45 7/8	44 7/8 45 7/8	979	41 1/4 Jan	46 3/4 Jan	
Pennsylvania RR.....	50	11 1/2	11 3/4 11 3/4	2,004	11 3/4 Apr	13 1/4 Feb	
Peoples Drug Stores Inc.....	5	---	31 7/8 31 7/8	53	28 Jan	32 3/4 Feb	
Philadelphia Electric common.....	1	39 7/8	39 3/4 40	3,521	37 1/4 Jan	40 1/4 Feb	
Philadelphia Transportation Co.....	10	6 1/2	6 1/2 7	1,427	4 3/4 Jan	7 Mar	
Phico Corp.....	3	15 1/4	15 1/4 16 1/4	1,961	12 1/4 Jan	17 Mar	
Potomac Electric Power common.....	10	24	22 22 1/2	2,041	21 3/4 Jan	24 3/4 Feb	
Progress Mfg Co.....	1	---	12 1/2 12 1/2	100	11 3/4 Jan	12 1/2 Feb	
Public Service Electric & Gas com.....	1	32 3/4	32 3/4 33 1/4	819	29 3/4 Jan	33 3/4 Mar	
Reading Co common.....	50	22 3/4	22 1/2 22 7/8	358	22 Mar	25 1/4 Jan	
Scott Paper Co.....	1	62 1/4	62 1/4 64 1/2	1,895	56 Feb	64 1/2 Mar	
Seranton-Spring Brook Water Serv.....	1	18 3/4	18 3/4 18 3/4	160	16 3/4 Jan	18 3/4 Mar	
Smith Kline & French Lab.....	33 1/2	68 3/4	68 69	294	59 3/4 Jan	70 1/2 Mar	
South Jersey Gas Co.....	5	30 3/4	30 30 3/4	576	25 3/4 Jan	30 3/4 Feb	
Suburban Trust Co (Md).....	10	---	57 1/2 57 1/2	5	57 1/4 Mar	57 1/2 Mar	
Sun Oil Co.....	1	64	63 3/4 65	307	59 3/4 Feb	68 3/4 Jan	
United Corp.....	1	7 1/2	7 3/8 7 1/2	80	6 3/4 Jan	7 3/4 Mar	
United Gas Improvement.....	13 1/2	37 1/4	37 37 1/2	288	34 3/4 Jan	39 3/4 Feb	
Universal Marion Corp.....	19.50	---	14 14	50	14 Apr	14 Apr	
Washington Gas Light common.....	1	40 1/4	39 3/4 40 3/4	499	34 Jan	40 3/4 Mar	
\$4.25 preferred.....	1	---	85 85	11	85 Mar	85 Mar	
BONDS							
Baltimore Transit Co 4s series A.....	1975	73 3/4	73 3/4 74 1/4	\$3,500	73 3/4 Apr	83 Jan	

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	27	27 27 1/2	2,456	24 1/2 Jan 29 Mar
4 1/2% preferred	25	27	23 1/4 23 3/4	355	23 Jan 24 Jan
Acadia-Atlantic Sugar class A	10	11	10 1/2 10 3/4	50	10 1/2 Jan 10 3/4 Jan
Algoma Steel	25	25 1/2	25 25 1/2	4,774	25 Jan 25 1/2 Mar
Aluminium Ltd.	25	26 1/2	26 1/2 26	14,258	26 1/2 Apr 31 1/2 Mar
Aluminium Co of Canada 4% pfd.	25	26 1/2	26 1/2 26	50	26 1/2 Jan 26 1/2 Jan
4 1/2% preferred	50	47 1/2	47 1/2 47 1/2	245	45 1/2 Jan 50 Mar
Anglo Canadian Pulp pfd.	50	47 1/2	47 1/2 47 1/2	20	48 Jan 50 1/2 Mar
Argus Corp Ltd \$2.40 pfd.	50	49	49 49	50	43 1/2 Jan 49 Mar
Asbestos Corp	30 1/2	30 1/2	30 1/2 31 1/2	1,880	27 1/2 Feb 32 Mar
Atlas Steels Ltd	16 1/2	16 1/2	16 1/2 16 1/2	300	15 1/2 Mar 17 Jan
Bailly Selburn 5 1/2% preferred	25	22 1/2	22 1/2 22 1/2	55	20 Jan 23 1/2 Feb
Bank of Montreal	41 1/2	40 3/4	40 3/4 42	1,728	38 1/2 Jan 43 1/2 Feb
Bank of Nova Scotia	10	63	53 53 1/4	292	51 Jan 54 1/2 Feb
Bank of Quebec	10	40	40 40	2,165	37 Jan 40 Jan
Bank of Commerce	10	36	36 36	30	35 1/2 Mar 37 1/2 Mar
Bathurst Power & Paper class A	16	16	16 1/2 16	280	16 Apr 17 1/2 Feb
Class B	25	41 1/2	41 1/2 41 1/2	5,572	39 1/4 Jan 42 1/2 Feb
Bell Telephone	50	49	49 49	25	41 Jan 46 1/2 Mar
Bowater Corp 5% preferred	50	49	48 49	572	45 Jan 49 1/2 Mar
5 1/2% preferred	50	49	48 49	1,050	40 Feb 40 Feb
Bowater Paper	6 1/2	6 1/2	6 1/2 6 1/2	5,061	6 Mar 6 1/2 Jan
Brazilian Traction Light & Power	36 1/2	36 1/2	36 1/2 36 1/2	435	27 1/2 Jan 36 1/2 Apr
British American Bank Note Co	36 1/2	36 1/2	36 1/2 37	1,240	33 1/4 Jan 38 1/2 Mar
British American Oil common	100	92 1/2	92 93 1/2	110	89 1/2 Jan 93 1/2 Mar
4 1/2% cum red preferred	50	44 1/2	44 1/2 44 1/2	75	42 Jan 46 1/2 Feb
4 1/2% preferred	50	44 1/2	44 1/2 50	300	47 Jan 50 Mar
5% preferred	50	44 1/2	44 1/2 44 1/2	45	40 1/4 Jan 44 Mar
4 1/2% preferred	50	51 1/2	50 1/2 51 1/2	569	48 1/2 Jan 51 1/2 Mar
5 1/2% preferred	50	51 1/2	51 1/2 51 1/2	1,075	8 1/2 Jan 12 Feb
British Columbia Forest Products	39 1/2	39 1/2	39 39 1/2	810	37 Jan 41 1/2 Mar
British Columbia Power	25	43 1/4	43 1/4 43 1/4	685	39 1/4 Jan 44 1/2 Mar
British Columbia Telephone	1	10 1/2	10 1/2 10 1/2	700	9 1/2 Jan 11 1/2 Mar
Brown Co	1	6	6 6	200	4 1/2 Mar 6 Apr
Bruck Mills Ltd class A	40 1/4	39 1/2	39 1/2 40 1/4	130	36 1/4 Jan 42 Mar
Buffing Products	69 1/2	69 1/2	69 1/2 70	770	62 Jan 70 Mar
Calgary Power common	29 1/2	27 1/4	27 1/4 29 1/2	1,919	24 1/2 Feb 29 1/2 Feb
Canada Cement common	20	28	27 1/4 28	1,301	26 1/2 Jan 28 1/2 Jan
\$1.30 preferred	10	27 1/4	27 1/4 27 1/4	160	24 1/2 Feb 29 Mar
Canada Iron Foundries common	100	98 1/2	98 1/2 98 1/2	1,190	85 Jan 98 1/2 Mar
4 1/2% preferred	100	53	53 53	25	51 Feb 55 Feb
Canada Malt common	26	24	24 24	10	24 Mar 25 Mar
4 1/2% preferred	100	95	95 95	15	90 1/4 Jan 95 Apr
Canada Sawway Ltd 4.40% pfd.	100	39	39 39	1,135	30 1/2 Jan 40 Jan
Canada Steamship common	12.50	12	12 12	105	11 1/2 Jan 12 1/2 Mar
5% preferred	10	44 1/2	43 1/2 44 1/2	699	40 1/4 Jan 45 1/2 Feb
Canadian Bank of Commerce	27 1/2	27 1/2	27 1/2 27 1/2	995	25 Jan 28 Feb
Canadian Breweries common	25	28 1/2	28 1/2 28 1/2	600	25 1/2 Jan 28 1/2 Mar
Preferred	8 1/2	8 1/2	8 1/2 8 1/2	1,430	8 1/2 Mar 10 1/2 Jan
Canadian British Aluminum	2.80	2.80	2.80 3.00	200	3.00 Mar 3.00 Mar
Rights	26 1/2	25 1/2	25 1/2 26 1/2	130	25 Mar 27 Feb
Canadian Bronze common	16 1/2	15 1/4	15 1/4 16 1/2	2,380	13 Feb 16 1/2 Mar
Canadian Celanese common	25	29 1/2	29 1/2 30	55	28 1/2 Jan 30 Mar
\$1.75 series	4.80	4.80	4.80 4.80	200	4.80 Mar 5 1/4 Jan
Canadian Chemical & Cellulose	8	8	8 8	450	5 Mar 8 Jan
Canadian Cottons common	20	5	5 6	475	5 Mar 6 Mar
6% preferred	16 1/2	16 1/2	16 1/2 16 1/2	150	15 1/4 Jan 17 Mar
Canadian Fairbanks Morse common	15 1/2	15 1/2	15 1/2 15 1/2	475	15 Feb 17 1/2 Jan
Preferred	79	79	79 79	5	79 Apr 80 Jan
Canadian International Power	17 1/2	17 1/2	17 1/2 17 1/2	2,230	16 Jan 19 Jan
Preferred	46 1/2	46 1/4	46 1/4 46 1/2	765	45 3/4 Jan 47 1/2 Feb
Canadian Locomotive	11 1/2	11 1/2	11 1/2 11 1/2	100	11 1/2 Apr 15 Jan
Canadian Oil Companies common	23 1/2	23 1/2	23 1/2 25	2,485	23 1/2 Apr 27 1/2 Feb
Canadian Pacific Railway	24 1/4	24 1/4	24 1/4 24 1/4	3,754	21 1/2 Jan 25 1/4 Jan
Canadian Petrofina Ltd preferred	10	15 1/4	15 1/4 15 1/4	164	13 Mar 16 Jan
Canadian Vickers	25 1/2	25 1/2	25 1/2 25 1/2	175	21 1/2 Jan 25 1/2 Apr
Cockshutt Farm Equipment	8 1/4	8 1/4	8 1/4 8 1/4	678	7 1/2 Feb 8 1/4 Apr
Combined Enterprises	11 1/2	11 1/2	11 1/2 11 1/2	195	10 1/4 Jan 11 1/2 Mar
Consolidated Mining & Smelting	17 1/2	17 1/2	17 1/2 17 1/2	1,785	16 1/2 Jan 19 1/4 Jan
Consolidated Textile	2.50	2.50	2.50 2.50	700	2.00 Feb 2.50 Jan
Consumers Glass	27	27	27 27	45	23 Jan 27 Mar
Corby Distillery class A	16 1/2	16 1/2	16 1/2 16 1/2	550	16 1/2 Jan 17 1/2 Jan
Class B	16 1/2	16 1/2	16 1/2 16 1/2	25	16 Feb 17 1/2 Jan
Crown Cork & Seal Co.	45	45	45 45	10	43 Feb 48 1/2 Jan
Crown Zellerbach	13 1/2	13 1/2	13 1/2 15	330	13 1/2 Apr 17 Feb
Distillers Seagrams	2	26 1/2	26 1/2 27	760	25 1/4 Jan 27 1/2 Feb
Dome Exploration	2.50	8.60	8.60 8.60	200	7.75 Jan 8.60 Jan
Dominion Bridge	22 1/2	22 1/2	22 1/2 22 1/2	2,540	20 1/2 Feb 23 1/2 Jan
Dominion Coal 6% preferred	25	12	9 12	2,490	7 1/4 Feb 12 Apr
Dominion Corsets	14	14	14 14	200	13 Jan 14 Apr
Dominion Foundries & Steel com.	20 1/4	20 1/4	20 1/4 20 1/4	751	18 1/4 Jan 22 Feb
Dominion Glass common	56	56	56 56	50	51 Jan 57 1/2 Apr
Dominion Steel & Coal	12	12	12 12 1/4	5,120	9 1/2 Jan 12 1/4 Apr
Dominion Stores Ltd	8 1/2	8 1/2	8 1/2 9	14,445	7 1/2 Feb 9 Apr
Dominion Tar & Chemical common	35	35	35 35	90	30 Jan 35 Mar
Dominion Textile common	16 1/2	16 1/2	16 1/2 16 1/2	1,296	15 1/4 Jan 18 1/2 Jan
Dow Brewery Ltd	79	79	79 79	5	77 Jan 84 Mar
Du Pont (1956) common	50	71 1/2	71 1/2 71 1/2	100	7 Jan 7 1/2 Mar
7 1/2% preferred (1956)	16 1/2	16 1/2	16 1/2 16 1/2	420	14 1/2 Jan 16 1/2 Apr
Dupuis Freres class A	5	39 1/4	39 1/4 39 1/4	125	38 1/4 Feb 40 1/4 Mar
Famous Players Canadian Corp.	21	20 3/4	20 3/4 21	405	16 1/2 Jan 20 1/2 Mar
Ford Motor Co.	25	25	25 25	621	22 1/2 Jan 25 1/2 Mar
Foundation Co of Canada	7.60	7.60	7.60 8	395	6.90 Jan 8.80 Feb
Fraser Cos Ltd common	31 1/4	31 1/4	31 1/4 32	1,090	27 Jan 32 Mar
Gypsum Lime & Alabas.	33 1/4	32	32 33 1/4	2,200	28 Jan 33 1/4 Apr
Holt Renfrew 1st preferred	50	99	99 99	50	99 Apr 99 Apr
Home Oil class A	2	14 1/4	14 1/4 14 1/4	505	14 1/4 Feb 17 1/2 Feb
Class B	14	14	14 14 1/4	635	14 Mar 16 1/4 Feb
Howard Smith Paper common	29	28	28 29	365	25 1/2 Jan 30 Feb
\$2.00 preferred	50	43	43 43	25	41 1/2 Feb 43 1/2 Mar
Hudson Bay Mining	41 1/2	41 1/2	41 1/2 43 1/2	930	40 1/2 Mar 46 Mar
Imperial Investment new class A	8 1/2	8	8 8 1/2	1,125	6 1/4 Jan 8 1/4 Mar
Imperial Oil Ltd	39 3/4	39 1/2	39 1/2 40 3/4	2,798	38 1/2 Mar 41 1/2 Feb
Imperial Tobacco of Canada com.	12 1/2	12 1/2	12 1/2 13	2,271	12 1/2 Jan 13 1/2 Feb
6% preferred	4.68 1/2	6 1/4	6 1/4 6 1/4	1,000	5 1/4 Jan 6 1/4 Feb
Indus Acceptance Corp common	29 1/2	29 1/2	29 1/2 30 1/2	2,975	26 Jan 31 Mar
\$2.75 preferred	50	52	52 52	490	50 1/2 Jan 52 1/2 Feb
\$4.50 preferred	100	a95 1/2	a95 1/2 95 1/2	160	90 Feb 91 Jan
Inland Cement Preferred	10	13	13 13	105	10 1/2 Mar 13 Jan
Internat Bronze Powders 6% pfd.	25	19	19 19	925	19 Apr 20 Mar
International Nickel of Canada com.	72	71	71 72 1/2	4,571	69 1/2 Jan 71 1/2 Mar
International Paper common	7.50	88	88 89	225	83 1/2 Jan 91 Feb
International Petroleum Co Ltd.	34 1/4	34 1/4	34 1/4 34 1/4	355	31 1/2 Feb 36 1/4 Jan
International Utilities Corp common	a23 3/4	a23 1/2	a23 1/2 23 3/4	110	21 1/2 Jan 26 1/4 Mar
Interprovincial Pipe Lines	5	42	42 43 1/2	1,035	37 Jan 44 1/2 Mar
Labatt Limited (John)	21	21	21 21	25	18 1/2 Jan 21 1/2 Mar
Laurentide Acceptance class A	12 1/2	12 1/2	12 1/2 12 1/2	100	11 Mar 12 1/2 Apr
Lewis Bros Ltd	a10 1/2	a10 1/2	a10 1/2 10 1/2	250	8 1/2 Jan 10 1/2 Feb

For footnotes see page 44

STOCKS

STOCKS	Par	Thursday	Week's		Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Low	High		Low	High	
MacMillan & Bloedel class B	•	25 1/4	25 1/4	26	135	24 Jan	26 1/2 Mar	
Massey-Harris-Ferguson common	•	7	6 3/4	7	9,325	5 1/2 Feb	7 Apr	
Preferred	•	84	83	84	55	77 Mar	84 Apr	
McColl Frontenac Oil	100	54 3/4	54	54 1/4	292	50 Jan	55 1/4 Mar	
Mersey Paper 5 1/2% preferred	50	29 1/4	a47 1/2	a47 1/2	10	46 Jan	48 Mar	
Molson Breweries Ltd class A	•	29 1/4	a28 1/2	a29 1/2	635	26 Jan	30 Mar	
Class B	•	14 1/2	a29 1/2	a29 1/2	5	27 1/4 Jan	30 Mar	
Montreal Locomotive	•	14 1/2	14 1/2	15	345	15 Jan	15 1/2 Mar	
Montreal Trust	5	34	34	34 1/2	375	25 Mar	36 Feb	
Morgan & Co common	•	a19	a19	a20	200	16 1/4 Jan	18 1/2 Mar	
4 1/4% preferred	100	98 1/2	98 1/2	98 1/2	250	92 Jan	98 1/2 Mar	
National Drug & Chemical common	5	12 1/2	12 1/2	12 1/2	10	11 1/2 Jan	12 1/2 Mar	
National Steel Car Corp common	•	a21 1/4	a21	a21 1/4	100	21 Feb	22 1/4 Mar	
Noranda Mines Ltd	•	39 1/2	39 1/2	40 1/2	2,535	35 1/4 Jan	40 1/4 Mar	
Ogilvie Flour Mills common	•	28	28	28	25	26 Jan	31 Feb	
Pacific Petroleum	1	163 1/2	163 1/2	17 1/4	2,400	16 1/2 Mar	20 1/2 Jan	
Page-Hersey Tubes	•	113 1/2	113 1/2	116	295	105 1/2 Jan	120 Mar	
Penmans common	•	25 1/2	25 1/2	25 1/2	110	24 Jan	25 1/2 Apr	
Placer Development	1	10	10	10	270	8 Jan	10 1/4 Jan	
Powell River Company	•	31	29 1/2	31	465	29 1/2 Mar	34 1/4 Mar	
Power Corp of Canada	•	59	59	59 1/2	200	54 1/2 Feb	60 1/4 Mar	
Premium Iron Ores	0.20	a3.00	a3.00	a3.00	25	3.00 Feb	3.75 Jan	
Price Bros & Co Ltd common	•	38	37 1/2	38	1,150	34 1/2 Jan	43 1/4 Mar	
4% preferred	100	a85	a85	a85	10	85 Jan	86 Jan	
Provincial Transport common	•	a12 1/2	a12 1/2	a12 1/2	100	11 1/2 Feb	12 1/4 Mar	
Quebec Natural Gas	1	23 1/4	23 1/4	23 1/2	5,348	20 Jan	25 1/4 Feb	
Quebec Power	•	31	30	31	955	27 1/2 Jan	31 Mar	
Robertson Co (James)	•	12 1/2	12 1/2	12 1/2	100	12 1/2 Mar	13 Feb	
Roe (A V) (Canada) common	•	13 1/4	13 1/4	13 1/2	2,810	12 1/2 Jan	14 Mar	
5 1/2% preferred	100	100	100	100	60	98 Jan	100 1/4 Jan	
Royal Bank of Canada	10	54 1/2	54 1/2	55 1/4	4,343	53 Mar	64 1/2 Feb	
Rights	•	3.45	3.45	3.55	33,015	3.10 Mar	3.65 Mar	
Royalite Oil Co Ltd common	•	11 1/2	11 1/2	12	150	11 1/2 Mar	14 1/4 Jan	
Preferred	25	a22	a22	a22	25	25 Mar	25 1/2 Feb	
St Lawrence Cement class A	•	11	11	11	210	10 1/2 Feb	13 Jan	
St Lawrence Corp common	•	12 1/2	12 1/2	12 1/2	7,867	12 1/4 Mar	14 1/4 Jan	
5% preferred	100	a98	a98	a98	20	95 Jan	100 Mar	
Salada-Shirriff-Horsey warrants	•	5	5	5	60	4.25 Feb	4.40 Feb	
Class B 5 1/2% preferred	25	29	29	29 1/2	275	26 Jan	29 1/2 Apr	
Shawinigan Water & Power common	•	26 1/4	25 1/4	26 1/2	3,021	23 1/4 Jan	26 1/4 Apr	
Class A	•	29	29	29	385	28 1/2 Feb	29 1/2 Feb	
Series A 4% preferred	50	43 1/4	43	43 1/4	70	43 Apr	45 Feb	
Sherwin Williams of Canada com	•	a36	a36	a36	20	33 Jan	34 Jan	
Sicks Breweries common	•	24 1/4	24 1/4	25	140	21 1/2 Jan	26 1/2 Mar	
Simon (H) & Sons common	•	a33	a33	a33	10	31 Jan	32 Feb	
Simpsons	•	17 1/2	17 1/2	17 1/2	500	16 1/4 Mar	18 Jan	
Souham Co	•	39 1/2	39 1/2	39 1/2	50	38 Jan	44 Feb	
Steel Co of Canada	•	53	52 1/2	53 1/2	2,390	45 1/2 Jan	53 1/2 Apr	
Toronto-Dominion Bank	10	38 1/4	38 1/4	38 1/2	50	38 1/4 Mar	41 1/4 Feb	
Trans Canada Pipeline	•	26 1/2	26 1/2	28 1/2	14,105	20 1/2 Jan	29 1/2 Feb	
United Steel Corp	•	a12 1/4	a12 1/2	a12 1/2	70	12 Mar	14 Feb	
Walker Gooderham & Worts new com	•	26 1/4	26 1/4	26 1/2	1,980	25 1/4 Jan	27 1/4 Mar	
Webb & Knapp (Canada) Ltd	•	2.20	2.20	2.40	1,100	2.15 Jan	2.80 Jan	
Weston (Geo) class A	•	25 1/4	25 1/4	25 1/2	250	22 Jan	26 1/4 Mar	
6% preferred	100	105	105	105	20	103 1/2 Mar	105 Apr	
Winnipeg Central Gas	•	4.10	4.10	4.30	1,000	2.35 Jan	7.50 Jan	
Zellers Limited common	•	28	28	28	100	26 1/2 Jan	28 Mar	

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Belcher Mining Corp Ltd.	1	1.00	1.00	1.00	1,900	86c Feb	1.52 Jan
Bellechasse Mining Corp Ltd.	1	---	39c	41c	4,000	37c Mar	51c Feb
Belle-Chibougamau Mines Ltd.	1	---	10c	11c	4,000	6c Jan	11c Apr
Bonnyville Oil & Refining Corp.	1	16c	18c	18c	1,500	12c Jan	23c Mar
Bonville Gold Mines Ltd.	1	6c	6c	6c	2,000	6c Apr	17c Jan
Bornite Copper Corp.	1	10c	10c	12c	25,500	7c Jan	17c Feb
Bouscadiac Gold Mines Ltd.	1	11c	11c	13c	3,500	9c Mar	17c Jan
Brunswick Mining & Smelt Corp Ltd.	1	2.40	2.40	2.40	1,000	2.40 Mar	2.75 Feb
Burnt Hill Tungsten Mines Ltd.	1	15c	15c	16c	5,700	14c Mar	21c Jan
Calgary & Edmonton Corp Ltd.	1	---	19c	19c	100	17c Feb	20c Mar
Calumet Uranium Mines Ltd.	1	---	5c	7c	3,000	4c Jan	9c Feb
Campbell-Chibougamau Mines Ltd.	1	5.15	5.10	5.70	5,350	3.95 Feb	5.90 Mar
Canadian Atlantic Oil Ltd.	2	4.05	4.05	4.40	300	3.75 Feb	4.80 Jan
Canadian Collieries Resources Ltd.	3	4.00	4.00	4.00	200	4.00 Jan	4.75 Feb
5% preferred	1	---	70c	70c	1,000	65c Mar	72c Feb
Canadian Devonian Petrol Ltd.	1	---	5.50	5.55	600	5.40 Feb	6.05 Feb
Canadian Lithium Mines Ltd.	1	18c	17c	18c	10,500	17c Jan	21c Jan
Canadian Nickel Mines Ltd.	1	12c	11c	13c	3,500	11c Mar	33c Jan
Can-Met Explorations Ltd.	1	1.41	1.41	1.43	2,000	1.38 Mar	1.77 Feb
Canora Explorations Ltd.	1	33c	36c	33c	13,100	15c Feb	33c Apr
Canuba Mines Ltd.	1	10c	9c	10c	5,500	7c Feb	11c Jan
Capital Lithium Mines Ltd.	1	11c	10c	11c	3,200	10c Apr	17c Jan
Central-Del Rio Oils Ltd.	1	---	7.35	7.50	4,000	6.20 Feb	7.75 Mar
Central Manitoba Mines Ltd.	1	5c	5c	5c	500	5c Feb	7c Jan
Chibougamau-Jacquet Ltd.	75c	37c	37c	37c	500	33c Jan	41c Jan
Chipman Lake Mines Ltd.	1	7c	7c	7c	6,500	6c Jan	16c Jan
Consolidated Cadillac Mines Ltd.	1	7c	7c	7c	6,800	6c Jan	7c Feb
Consolidated Denison Mines Ltd.	1	13	12c	13c	3,625	10c Jan	13c Mar
Class B warrants	1	4.15	3.85	4.25	1,800	3.30 Feb	4.25 Apr
Consolidated Monpas Mines Ltd.	1	---	7c	7c	1,000	5c Mar	9c Mar
Cons Quebec Yellowknife Mines Ltd.	1	5c	5c	6c	5,000	5c Feb	7c Jan
Continental Mining Exploration Ltd.	1	3.70	3.55	3.75	26,600	3.10 Jan	3.75 Apr
Copper-Rand Chib Mines Ltd.	1	1.24	1.20	1.35	7,900	1.20 Feb	1.70 Feb
Dolan Mines Ltd.	1	27c	26c	28c	42,500	20c Mar	34c Mar
Dome Mines Ltd.	1	---	14c	15c	400	11 Jan	16 Mar
Empire Oil & Minerals Inc.	1	9c	9c	10c	2,500	8c Jan	15c Jan
Fab Metal Mines Ltd.	1	---	10c	10c	1,000	9c Mar	12c Jan
Falconbridge Nickel Mines Ltd.	1	21	21	23c	2,720	21 Apr	24c Feb
Fano Mining & Exploration Inc.	1	6c	6c	6c	10,000	6c Jan	11c Jan
Fatima Mining Co Ltd.	1	54c	51c	54c	6,100	51c Mar	59c Mar
Fontana Mines (1945) Ltd.	1	3c	3c	3c	500	3c Jan	6c Jan
Fundy Bay Copper Mines Ltd.	1	8c	7c	8c	3,000	5c Jan	13c Jan
Futurity Oils Ltd.	1	47c	45c	47c	3,500	39c Feb	64c Jan
Gaspe Oil Ventures Ltd.	1	---	6c	6c	6,000	6c Feb	9c Jan
Golden Age Mines Ltd.	1	25c	25c	28c	3,500	21c Jan	28c Jan
Gul-Per Uranium Mines & Metals Ltd.	1	---	5c	5c	500	4c Jan	5c Jan
Gunnar Mines Ltd.	1	---	10c	10c	25	13c Jan	16c Feb
Haitian Copper Corp Ltd.	1	4c	3c	4c	91,800	2c Jan	5c Jan
Hollinger Consol Gold Mines Ltd.	5	22c	22c	23c	1,485	20c Jan	23c Feb
Iso Uranium Mines	1	32c	27c	32c	12,700	25c Jan	32c Feb
Jardine Mines Ltd voting trust	1	4c	4c	5c	178,000	3c Jan	6c Feb
Ker-Addison Gold Mines Ltd.	1	18	18	18	700	15 Jan	18 Mar
Kontiki Lead & Zinc Mines Ltd.	1	---	6c	6c	2,000	5c Jan	9c Jan
Lingside Copper Mining Co Ltd.	1	4c	4c	4c	200	4c Jan	7c Feb
Lithium Corp of Canada Ltd.	1	15c	15c	15c	2,000	15c Feb	18c Feb
Louvicourt Goldfield Corp.	1	9c	9c	9c	9,000	9c Mar	16c Jan
Maritimes Mining Corp Ltd.	1	---	60c	60c	1,000	42c Feb	60c Apr
Mariposa Exploration Ltd.	1	30c	30c	30c	2,300	18c Jan	45c Feb
McIntyre-Porcupine Mines Ltd.	5	---	7c	7c	50	68c Jan	7c Feb
Merrill Island Mining Ltd.	5	---	82c	83c	1,800	62c Feb	87c Mar
Mid-Chibougamau Mines Ltd.	1	40c	40c	41c	2,400	40c Feb	65c Mar
Mining Corp of Canada Ltd.	1	---	10c	10c	40	9c Jan	10c Feb
Molybdenite Corp of Canada Ltd.	1	99c	99c	99c	800	85c Jan	1.25 Feb
Monpro Mining Co Ltd.	1	50c	40c	50c	17,000	34c Feb	50c Apr
Montgomery Explorations Ltd.	1	75c	72c	89c	17,700	67c Feb	89c Apr
New Alger Mines Ltd.	1	---	6c	6c	2,000	6c Apr	6c Apr
New Althona Mines Ltd.	1	---	17c	17c	23,000	17c	17c
New Pormaque Mines Ltd.	1	7c	7c	8c	8,034	7c Mar	14c Feb
New Jack Lake Uranium Mines Ltd.	1	---	6c	7c	11,000	6c Jan	9c Jan
New Mylmaque Explorations Ltd.	1	---	22c	22c	2,000	17c Jan	36c Jan
New Pacific Coal & Oils Ltd.	20c	1.06	1.08	1.08	50	85c Jan	1.32 Jan
New Santiago Mines Ltd.	50c	---	5c	5c	11,750	4c Feb	6c Feb
New Spring Coulee Oil & Minerals Ltd.	24c	23c	23c	23c	89,100	15c Jan	30c Feb
New Vinay Mines Ltd.	1	---	4c	4c	3,000	3c Jan	5c Jan
New West Amulet Mines Ltd.	1	10c	10c	10c	2,000	7c Mar	13c Jan
North American Asbestos Corp.	1	---	8c	9c	7,000	6c Mar	21c Feb
North American Rare Metals	1	1.30	1.22	1.30	3,400	1.05 Jan	1.55 Feb
Northspan Uranium Mines Ltd.	1	---	3.10	3.20	1,100	3.00 Feb	4.55 Feb
Obabek (1945) Ltd.	1	12c	11c	16c	78,000	6c Feb	18c Mar
Oklaite Oils Ltd.	90c	---	1.40	1.50	1,600	1.18 Jan	1.58 Feb
Opemiska Explorations Ltd.	1	14c	14c	14c	3,000	13c Mar	18c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	7.15	7.15	7.20	1,500	5.90 Feb	7.85 Mar
Orchan Uranium Mines Ltd.	1	---	11c	12c	2,000	11c Mar	22c Feb
Partridge Canadian Exploration Ltd.	25c	23c	23c	23c	15,600	18c Jan	29c Jan
Poudash Lake Uranium Mines Ltd.	35c	35c	35c	35c	1,000	33c Jan	48c Jan
Pennber Mining Corp.	30c	25c	30c	30c	2,000	15c Feb	30c Apr
Portage Island (Chib) Mines Ltd.	1	33c	33c	33c	314,300	10c Jan	57c Mar
Provo Gas Producers Ltd.	1	---	2.64	2.75	3,000	2.44 Feb	2.75 Apr
Quebec Chibougamau Gold Fields Ltd.	1	50c	49c	52c	5,900	34c Jan	55c Mar
Quebec Copper Corp Co Ltd.	1	35c	35c	40c	9,500	30c Jan	46c Mar
Quebec Labrador Develop Co Ltd.	1	---	6c	6c	500	6c Mar	10c Jan
Quebec Lithium Corp.	1	---	5.55	5.55	400	5.40 Mar	6.00 Jan
Quebec Oil Development Ltd.	1	---	5c	5c	8,000	5c Jan	6c Jan
Quebec Smelting Refining Ltd.	1	20c	20c	23c	5,000	16c Feb	24c Mar
Red Crest Gold Mines	1	---	4c	4c	3,000	4c Mar	6c Jan
Rexspar Uran & Metals Min Co Ltd.	1	52c	49c	55c	53,000	30c Jan	55c Jan
Rocky Petroleum Ltd.	50c	---	15c	15c	5,000	13c Feb	27c Jan
Stadseon Mines (1944) Ltd.	1	21c	21c	21c	500	20c Feb	25c Mar
Stadseon Uranium Mining Corp wts.	1	---	60c	60c	500	60c Apr	60c Apr
Steep Rock Iron Mines Ltd.	1	---	9.55	9.75	1,200	8c Feb	11c Mar
Sullivan Consolidated Mines Ltd.	1	2.10	2.10	2.10	600	1.85 Jan	2.33 Feb
Tache Lake Mines Ltd.	1	11c	11c	11c	8,500	8c Mar	16c Jan
Tandem Mines Ltd.	1	12c	11c	12c	1,000	11c Mar	12c Mar
Tarbell Mines Ltd.	1	4c	4c	5c	6,000	3c Jan	8c Feb
Tazin Mines Ltd.	1	15c	15c	15c	5,000	15c Feb	23c Jan
Titan Petroleum Corp.	1	73c	50c	75c	97,525	30c Mar	1.26 Jan
Trojan Consolidated Mines Ltd.	1	---	18c	18c	400	13c Jan	22c Mar
United Asbestos Corp Ltd.	1	6.60	6.60	6.75	700	5.00 Jan	6.85 Mar
United Montauban Mines Ltd.	1	7c	6c	7c	6,000	6c Mar	7c Apr
United Oils Ltd.	1	---	1.80	1.84	400	1.7c Mar	2.64 Feb
Valor Lithium Mines Ltd.	1	---	7c	7c	2,000	7c Jan	10c Jan
Ventures Ltd.	1	---	24c	24c	100	21c Jan	24c Mar
Virginia Mining Corp.	1	---	19c	19c	1,000	16c Jan	34c Feb
Weedon Pyrite & Copper Corp Ltd.	1	---	20c	20c	1,000	18c Mar	25c Mar
Wendel Mineral Products Ltd.	1	3c	2c	3c	6,000	2c Jan	4c Jan
Westburne Oil Co Ltd.	1	---	68c	70c	4,300	61c Jan	80c Jan
Westville Mines Ltd.	1	6c	6c	6c	7,000	5c Jan	8c Jan

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS							STOCKS								
		Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par			Low	High		Low	High	Par			Low	High			
Canada Foils class A	19	19	19	19	50	17 1/2 Jan	19 Apr	Convex Exploration	1	2.80	3.05	1,120	2.29 Jan	3.05 Mar	
Canada Iron Pouldries common	10	27 1/4	27	27 1/4	255	25 Jan	29 1/4 Apr	Copp Clark Publishing	1	5 1/2	5 1/2	1,655	4.40 Mar	5.50 Apr	
4 1/4% preferred	100	98 1/2	98 1/2	98 1/2	100	92 1/2 Mar	98 1/2 Mar	Coppercorp Ltd	1	24 1/2	22 1/2	7,800	15c Mar	34c Jan	
Canada Life Assurance	10	160	160	160	130	125 Jan	160 Apr	Copper-Man Mines	1	8c	8c	71,000	7c Jan	12 1/2c Jan	
Canada Maltin common	26	53	53	53	75	50 1/4 Feb	55 1/2 Feb	Copper-Rend Chibougamau	1	1.24	1.16	104,254	1.07 Feb	1.75 Jan	
Preferred	26	24	24	25	210	23 Feb	25 Feb	Corby Distillery class A	1	16 1/2	16 1/2	770	16 1/2 Jan	17 1/2 Feb	
Canada Oil Lands	1.75	1.59	1.75	1.59	3,600	1.50 Mar	2.00 Jan	Cosmos Imperial	1	11	11	620	10 1/2 Jan	11 1/2 Feb	
Warrants	73c	71c	73c	73c	2,400	70c Mar	90c Jan	Coultice Lead Zinc	1	64c	60c	22,100	33c Jan	78c Jan	
Canada Packers class A	39	39	41	39	362	35 Jan	41 Mar	Cowichan Copper	1	70c	70c	500	70c Apr	78c Jan	
Class B	38	38	38 1/2	38	515	34 Jan	38 1/2 Mar	Cree Oil of Canada	1	3.60	3.60	3,655	3.40 Mar	4.00 Jan	
Canada Permanent Mortgage	20	84 1/2	83 1/2	84 1/2	110	80 Jan	84 1/2 Apr	Warrants	1	1.80	1.80	3,865	1.60 Mar	2.20 Jan	
Canada Southern Oils warrants	71c	60c	76c	60c	9,700	57c Mar	1.16 Jan	Crestaurum Mines	1	7 1/2	7 1/2	2,000	7 1/2 Jan	9 1/2 Feb	
Canada Southern Petroleum	1	3.85	3.80	3.90	2,200	3.50 Jan	4.80 Jan	Crestbrook Timber common	50	1.50	1.50	400	1.50 Jan	1.65 Mar	
Canada Steamship Lines com	12.50	12	13	12	100	12 Feb	12 1/2 Mar	Crown Zellerbach	1	45	45	100	43 1/2 Feb	47 Feb	
Preferred	12.50	12	13	12	100	12 Feb	12 1/2 Mar	Crowpat Minerals	1	8 1/2	8 1/2	1,750	7 1/2 Mar	14c Mar	
Canadian Astoria Minerals	1	6c	5c	7c	6,000	5c Mar	9 1/2 Jan	Cusco Mines	1	9 1/2	15c	60,000	7 1/2 Jan	18c Jan	
Canadian Atlantic Oil	2	4.20	4.20	4.35	1,500	3.75 Feb	4.65 Jan	Daragon Mines	1	16c	15c	18,200	12c Jan	17c Jan	
Canadian Bank of Commerce	20	44	43 1/4	44	1,770	40 1/4 Jan	46 Feb	Davis Leather class A	1	9	8 1/2	685	7 1/2 Feb	12 Mar	
Canadian Breweries common	25	27 1/4	27 1/4	28 1/4	4,340	25 Jan	28 1/4 Apr	Class B	1	2.50	2.50	140	2.50 Jan	2.85 Feb	
Preferred	25	28 1/2	28 1/2	28 3/4	625	25 1/2 Jan	28 3/4 Mar	Decoursey Brewis Mines	1	27c	28c	2,062	25c Feb	37c Feb	
Canadian British Aluminum	16 1/2	16 1/2	16 1/2	16 1/2	150	8 Mar	16 1/2 Apr	Deer Horn Mines	1	13c	13c	500	12c Jan	17c Feb	
Shares being exchanged into Canadian Western Oil Co Inc								D'Eldona Gold Mines Ltd	1	8 1/2	8c	1,500	7 1/2 Jan	13c Jan	
One share for each three held								Delnite Mines	1	50c	46c	20,000	46c Apr	67c Jan	
Warrants	2.90	2.75	3.00	2.75	1,820	2.75 Apr	3.00 Mar	Devon Palmer Oils	25c	1.18	1.12	11,572	96c Jan	1.40 Jan	
Canadian Cannery class A	1	14	14 1/2	14	275	13 1/4 Jan	15 1/2 Mar	Distillers Seagrams	2	26 1/2	26 1/2	3,275	25 1/2 Jan	27 1/2 Feb	
Canadian Celanese common	16 1/2	16	16 1/2	16	1,335	13 Feb	16 1/2 Mar	Dome Exploration	2.50	8.50	8.50	1,500	7.70 Jan	8.55 Feb	
8 1/4% preferred	25	29 1/2	29 1/2	29 1/2	250	28 1/2 Mar	29 1/2 Apr	Dome Mines	1	14 1/2	14 1/2	5,190	11 1/2 Jan	15 1/2 Feb	
Canadian Chemical & Cellulose	4.80	4.80	4.80	4.80	1,020	4.75 Mar	5 1/4 Feb	Dominion Bridge	1	22 1/2	22 1/2	85	20 1/2 Feb	23 1/2 Jan	
Canadian Chieftain Pete	85c	85c	88c	85c	5,200	85c Apr	1.13 Jan	Dominion Coal preferred	25	9	10 1/2	375	8 Jan	10 1/2 Apr	
Canadian Collieries common	3	4.10	4.10	4.15	6,655	4.00 Jan	4.85 Feb	Dominion Foundry & Steel common	27 1/4	26	27 1/4	2,462	23 1/2 Jan	27 1/4 Apr	
Preferred	1	60c	60c	70c	1,600	65c Jan	72c Feb	Dominion Magnesium	1	11	10 1/2	11	9 1/2 Jan	11 1/2 Jan	
Canadian Curtis Wright	1.50	1.45	1.50	1.45	4,950	1.35 Feb	1.60 Jan	Dominion Steel & Coal common	20	20	20	50	18 1/2 Jan	23 Feb	
Canadian Deccala Gas warrants	5c	5c	9c	5c	15,000	5c Apr	23 1/2 Mar	Dominion Stores	57	56 1/2	58	1,810	50 Jan	58 1/2 Apr	
Canadian Devonian Petroleum	5.30	5.25	5.60	5.25	10,290	5.25 Apr	6.20 Feb	Dominion Tar & Chemical common	12	12	12 1/2	4,727	10 Jan	12 1/2 Apr	
Canadian Drawn Steel common	12 1/2	11 1/2	12 1/2	11 1/2	625	8 1/4 Jan	12 1/2 Apr	Dominion Textile common	8 1/2	8 1/2	9	6,975	7 1/2 Feb	9 Apr	
Preferred	11 1/2	11 1/2	11 1/2	11 1/2	350	9 1/4 Jan	11 1/2 Apr	Dominia Mines	1	16c	12c	16,600	8c Jan	9c Feb	
Canadian Dredge & Dock	16	15 1/4	16 1/4	15 1/4	560	15 Jan	16 1/4 Feb	Donnell & Mudge	1	75c	66c	300	60c Feb	1.05 Jan	
Canadian Dyno Mines	1	87c	84c	88c	4,875	49c Jan	1.03 Jan	Duval Copper Co Ltd	1	14c	13c	8,900	11 1/2 Jan	17c Jan	
Canadian Eagle Oil	6 1/2	6 1/2	7	6 1/2	3,705	6 1/2 Apr	7 Apr	Duvex Oils & Minerals	1	7 1/2	9c	5,000	7c Mar	10c Feb	
Canadian Export Gas Ltd	30c	5.25	5.25	5.60	640	3.50 Jan	5.60 Apr	East Amphi Gold	1	7 1/2	7 1/2	7,500	6 1/2 Mar	12 1/2 Feb	
Canadian Fairbanks Morse com	1	17	17	17	150	16 Mar	17 Apr	East Malarie Mines	1	1.31	1.40	2,800	1.30 Mar	1.78 Jan	
Canadian Food Products common	1	2.50	2.50	2.50	140	2.50 Jan	2.50 Jan	East Sullivan Mines	1	1.90	2.10	2,950	1.75 Jan	2.10 Mar	
Canadian High Crest	20c	43c	43c	45c	4,750	42c Jan	55c Jan	Eastern Metals	1	8c	8c	9,200	7c Mar	15c Jan	
Canadian Homestead Oils	10c	2.00	1.98	2.10	4,475	1.65 Jan	2.40 Feb	Eastern Mining & Smelting Ltd	1	33c	32c	35 1/2	30c Mar	35 1/2 Apr	
Canadian Husky Oil	1	9.75	9.75	10 1/4	2,997	9.55 Mar	12 Jan	Eastern Steel Prods	1	90c	90c	90c	140	50c Mar	1.00 Jan
Warrants	4.90	4.80	5.10	4.80	840	4.50 Mar	5.45 Jan	Economic Investment Trust	10	32 1/2	32 1/2	100	31 Jan	35 Feb	
Canadian Hydrocarbon	8 1/4	8	8 1/4	8	905	5 1/2 Jan	8 1/4 Mar	Elder Mines	1	66c	65c	68c	53,950	26c Jan	85c Mar
Canadian Locomotive	1	12	12	12	100	12 Apr	13 1/2 Feb	Eldrich Mines common	1	22c	21c	22 1/2	4,600	19c Jan	34c Jan
Canadian Malartic Gold	1	25 1/2	25 1/2	25 1/2	2,000	19c Jan	20c Feb	El Sol Mining Ltd	1	12 1/2	10c	12 1/2	24,305	10c Jan	18c Jan
Canadian Oil Cos common	23 1/2	23 1/2	25 1/2	23 1/2	6,392	23 1/2 Mar	27 1/2 Feb	Equitable Life Insurance \$5 pfd	25	54 1/2	54 1/2	140	47 Jan	55 Feb	
5% preferred	100	102	102 1/2	102	95	97 1/2 Jan	103 Mar	Eureka Corp	1	22 1/2	22c	25c	110,440	22c Apr	35c Jan
8% preferred	100	150	150	150	20	150 Jan	150 Jan	Excellor Refineries	1	40c	40c	40c	100	40c Feb	54c Jan
1953 warrants	5.50	5.50	7.65	5.50	1,315	5.50 Mar	10 1/4 Jan	Explorers Alliance	1	20c	19 1/2	23c	100,960	12c Jan	24c Mar
1955 warrants	75c	75c	1.40	75c	8,980	75c Apr	4.00 Jan	Falconbridge Nickel	1	21 1/2	21	23 1/2	17,753	21 Apr	25 Mar
Canadian Pacific Railway	25	24	24	24 1/2	3,128	20 1/2 Jan	25 1/2 Jan	Famous Players Canadian	1	16 1/4	16	16 1/4	970	14 1/2 Jan	16 1/4 Apr
Canadian Petrolina preferred	10	15	15	15	203	13 1/2 Feb	16 1/2 Jan	Panny Farmer Candy	1	15 1/4	15 1/4	15 1/4	750	15 Feb	19 Jan
Canadian Prospect</															

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS						STOCKS					
Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Low	High					Low	High			
Hudson Bay Mining & Smelting	42	42	43 1/2	1,837	40 1/2 Mar 46 Mar	Nama Creek Mines	21c	21c	22 1/2c	22,433	20c Mar 36c Feb
Hudson Bay Oil	16 1/2	16 1/2	16 3/4	3,512	15 1/2 Mar 17 1/2 Jan	National Drug & Chemical common	5	12 3/4	12 3/4 12 3/4	215	11 1/2 Jan 12 1/2 Mar
Hugh Pam Porcupine	1	1	1 1/2	1,000	17c Mar 25c Jan	National Explorations Ltd.	1	16c	16c 18c	24,500	15 1/2c Jan 24 1/2c Jan
Humber Oils	1	1	1 1/2	4,200	77c Jan 1.03 Feb	National Grocers preferred	20	26 1/4	25 26 3/4	115	24 1/4 Jan 26 1/4 Mar
Huron & Erie Mtge.	20	20	20 1/2	208	32 Jan 37 Feb	National Hosiery Mills class B	5	4.80	4.60 4.80	900	4.00 Jan 4.80 Apr
Imperial Bank	10	45 1/2	45 1/2	215	43 1/2 Jan 49 1/2 Feb	National Petroleum	25c	1.91	1.91 2.00	1,200	1.50 Jan 2.17 Mar
Imperial Life Assurance	10	75	61 1/2	830	49 Feb 75 Apr	National Steel Car	1	21 1/2	21 1/2	270	21 Feb 22 Jan
Imperial Oil	39 1/2	39 1/2	40 1/2	3,723	38 1/2 Feb 41 1/2 Jan	National Trust	10	40 1/2	40 1/2	50	37 1/2 Jan 40 1/2 Mar
Imperial Tobacco of Canada ordinary	12 1/2	12 1/2	13	4,378	12 1/2 Jan 13 1/2 Feb	Nealon Mines	5c	5c	5 1/2c	4,100	4 1/2c Mar 7c Jan
6% preferred	4.86 1/2	6 1/4	6 1/4	1,460	5 1/2 Jan 6 1/2 Jan	Nello Mines	1	14 1/2c	15c	2,000	11c Mar 15c Jan
Indian Lake Gold	1	1	1 1/2	7,300	6c Jan 10c Jan	Nesbitt Labine Uranium	1	27c	27c 29c	3,500	22c Jan 40c Jan
Industrial Accident Corp Ltd common	29 1/2	29 1/2	30 1/2	1,423	25 1/2 Jan 31 Mar	New Alger Mines	1	6 1/2c	6 1/2c	500	6c Jan 11c Jan
Warrants	8.50	7.25	8.50	1,670	6 1/2 Feb 7 Mar	New Athlona Mines	1	23 1/2c	23c 25c	29,842	19c Jan 34c Jan
Ingersoll Machine class A	6 1/2	6 1/2	6 1/2	200	6 1/2 Feb 7 Mar	New Bidlamque Gold	1	5c	5c 5c	500	4c Jan 7c Jan
Inglis (John) & Co.	3.75	3.70	3.80	2,410	2.70 Jan 4.25 Feb	New Bristol Oils	20c	8 1/2c	8c 11c	23,700	6c Mar 35c Feb
Inland Cement Co preferred	10	12 1/2	12 1/2	301	10 1/2 Mar 13 1/2 Jan	Shareholders of record on March 28 will receive 30 shares of Bayview Oil Corp common for each 100 shares held					
Inland Natural Gas common	1	6 1/2	6 1/2	1,300	6 Feb 7 1/2 Jan	New Calumet Mines	1	20c	20c	9,400	18c Mar 27c Jan
Preferred	20	15 1/4	15 1/4	70	15 Feb 16 1/4 Jan	New Chamberlain Petroleum	50c	1.15	1.15 1.25	9,575	1.01 Jan 1.33 Jan
Warrants	2.95	2.95	3.00	520	2.50 Feb 3.25 Mar	New Concord Develop	1	25c	25c	516	23c Jan 33c Feb
Inspiration Mining	1	56c	60c	2,400	42c Jan 68c Jan	New Continental Oil of Canada	1	30c	30c 30c	3,500	25c Jan 35c Jan
International Nickel Co common	72	71 1/4	72 1/4	5,654	69 1/2 Jan 77 1/2 Mar	New Delhi Mines	1	38c	38c 50c	11,250	35c Mar 59c Feb
International Petroleum	33 1/2	33 1/2	35 1/2	165	31 1/2 Feb 37 1/2 Mar	New Dickinson Mines	1	2.30	2.25 2.34	15,600	2.01 Jan 2.59 Feb
International Rankin Ltd.	1	25c	24c 28c	333,737	18 1/2c Jan 32c Feb	New Fortune Mines	1	11c	10c 13c	19,875	9c Mar 18 1/2c Feb
Interprovincial Bldg Credits B wts.	46	46	46	40	46 Jan 46 Jan	New Gas Explorations	1	1.19	1.15 1.19	3,450	1.06 Feb 1.40 Jan
Interprovincial Pipe Line	42 1/2	42 1/2	43 1/2	3,729	36 1/2 Jan 44 1/2 Mar	New Goldvue Mines	1	5c	5 1/2c	5,000	4 1/2c Jan 8c Jan
Investors Syndicate class A	25c	12 1/2	12 1/2	935	9c Jan 12 1/2 Mar	New Harricana	1	12c	11 1/2c 13c	7,475	11c Mar 19c Jan
Irish Copper Mines	1	1.00	98c 1.10	18,400	52c Jan 1.10 Mar	New Highridge Mining	1	12c	12c 12c	1,200	12c Feb 18c Jan
Iron Bay Mines	1	1.55	1.55 1.65	1,300	1.40 Mar 1.97 Jan	New Jason Mines	1	6c	6 1/2c	1,920	6c Feb 9 1/2c Jan
Jack Watte Mining	20c	18c	17c 18c	7,000	14c Mar 19c Jan	New Kelore Mines	1	8c	7c 8c	3,000	6c Mar 9c Jan
Jacobus Mining Corp	1	1.02	97c 1.05	9,025	89c Jan 1.38 Feb	Newland Mines	1	15c	16c	9,000	13c Mar 20c Jan
Jaye Exploration	1	64c	53c 65c	143,175	37c Jan 65c Apr	New Manitoba Mining & Smelting Co Ltd	1	30c	26c 30c	8,300	25c Feb 39c Jan
Jeanette Minerals Ltd.	1	9c	9c 10c	3,600	9c Mar 13c Jan	New Minda-Scotia	1	9c	9c 9c	8,000	9c Feb 17c Jan
Jellicoe Mines (1939)	1	19c	18c 20c	50,250	15c Jan 23c Jan	New Mylmaque Exploration	1	21c	20c 23c	48,575	14c Jan 36 1/2c Jan
Joburke Gold Mines	1	13c	13c 14c	2,700	10 1/2c Jan 17c Jan	Newnorth Gold Mines	1	8c	7c 8c	7,000	4 1/2c Jan 8 1/2c Feb
Joliet-Quebec Mines	1	24 1/2c	24c 26c	9,100	20c Jan 33c Feb	Niagara Wire common	1	9 1/2	9 1/2	300	9 1/2 Mar 10 Feb
Jonsmith Mines	1	9c	9 1/2c	3,100	8c Jan 15c Feb	Class B	10	10	10	50	9 Jan 10 Feb
Jowsey Mining Co Ltd	1	44c 48 1/2c	7,559	38c Jan 60c Feb	Nickel Rim Mines Ltd	1	88c	88c 95c	6,700	78c Mar 1.51 Jan	
Jumping Pound Petroleum	1	22c	22c	1,000	22c Feb 29c Jan	Nipissing Mines	1	1.32	1.32 1.48	3,600	1.18 Jan 1.55 Mar
Jupiter Oils	15c	2.15	2.25	1,300	1.90 Feb 2.49 Mar	Noranda Mines	1	39 1/2	39 1/2 40 1/4	4,582	35 1/4 Jan 40 1/4 Mar
Kelly Douglas class A	1	4.90	4.95	200	4.20 Feb 4.95 Apr	Norlantic Mines	1	9c	10c	4,000	7c Jan 13c Jan
Warrants	1.35	1.15	1.35	2,625	75c Mar 1.35 Apr	Northern Mining Corp.	1	2.55	2.50 2.58	1,700	2.23 Mar 2.70 Jan
Kelvinator of Canada	1	7 1/2	7 1/2 7 1/2	70	5 1/2 Jan 8c Jan	Norpar Nickel	1	20c	23c	32,400	19c Mar 36c Feb
Kenville Gold Mines	1	6c	6c 6c	22,000	5c Jan 8c Jan	Norsyncoque Mining	1	9c	10c	6,500	7 1/2c Mar 14c Jan
Kerr-Addison Gold	1	17 1/2	17 1/2 18 1/2	11,755	14 1/2 Jan 18 1/2 Feb	Northall Oils Ltd.	1	15c	15c	4,175	13 1/2c Jan 17c Jan
Kilbuck Copper	1	1.75	1.75 1.95	4,750	95c Feb 1.99 Mar	North Canadian Oils common	1	2.80	2.80	300	2.75 Feb 3.25 Jan
Warrants	56c	55c 64c	2,800	27c Jan 70c Mar	Warrants	1	1.20	1.20	300	1.10 Mar 1.40 Feb	
Kirkland Hudson Mines	1	5c	5c 6c	10,100	5c Jan 8c Jan	North Rankin	1	45c	40c 45c	16,600	37c Mar 72c Feb
Kirkland Minerals	1	41c	41c 45c	3,827	41c Mar 73c Jan	Northspan Uranium	1	3.10	3.05 3.20	15,410	3.00 Mar 4.60 Feb
Kirkland Townsite	1	9c	9c	500	8c Mar 14c Jan	Class A warrants	2.00	1.98	2.05	2,350	1.91 Feb 3.50 Feb
Labatt (John) Ltd.	20 1/2	20 1/2	21	665	18 1/2 Jan 21 Mar	North Star Oil common	13	12 1/2	13	845	11 Jan 13 Jan
Labrador Mining & Exploration	1	15 1/4	15 1/4 15 1/4	760	15 Jan 17 1/4 Jan	Preferred	50	40	40 1/2	240	40 Jan 44 Feb
Lake Cuthbert Mines	1	1.10	1.02 1.15	12,870	93c Feb 1.15 Apr	Common warrants	1	3.05	3.05	240	3.00 Jan 4.00 Jan
Lake Dufault Mines	1	69c	67c 73c	8,650	40c Jan 76c Feb	1956 warrants	1	1.15	1.25	550	1.00 Mar 1.90 Jan
Lakehead Gas	1	3.10	3.05 3.20	1,220	2.70 Jan 3.35 Mar	1957 warrants	3.35	3.20 3.45	1,870	2.40 Jan 3.50 Mar	
Debentures	83	83	84 1/2	7,391	80 Jan 87 Feb	Northern Canada Mines	1	1.10	1.15	200	1.05 Mar 1.30 Jan
Lake Lingham Gold Mines	1	7 1/2c	8 1/2c	7,200	7c Jan 12c Jan	Northern Ontario Natural Gas	11	11 11 1/2	2,492	10 Feb 12 Jan	
Lake Osu Mines	1	21c	18c 21 1/2c	6,450	16c Jan 25c Jan	Northern Telephone	20	3.10	3.00 3.15	2,100	2.70 Jan 4.25 Jan
Lake Shore Mines	1	4.25	4.25 4.40	3,400	3.90 Jan 5.25 Feb	Northland Oils Ltd.	20	22c	22c 22c	9,900	21c Jan 39c Jan
Lake Wasea Mining	1	2.95	2.95 3.05	2,100	2.75 Jan 3.15 Feb	Northwestern Utilities pfd.	100	81 1/2	82	140	77 Jan 82 Mar
La Luz Mines	1	2.95	2.95 3.05	2,100	2.75 Jan 3.15 Feb	Norvalle Mines	1	10 1/2c	14c	3,775	10 1/2c Mar 16c Jan
Lamaque Gold Mines	1	19 1/2	19 1/2 19 1/2	295	19 Jan 20 1/2 Jan	Nudulama Mines	1	16c	16c	6,600	14 1/2c Jan 23c Jan
Laura Secord Candy	3	1.45	1.35 1.48	69,525	95c Jan 1.48 Apr	O'Brien Gold Mines	1	49c	50c	4,100	48c Jan 59c Jan
Leitch Gold	1	7c	7c 8c	3,300	6c Jan 11c Feb	Ogama Cement	14 1/4	14 1/4	14 1/4	100	13 1/2 Feb 15 Mar
Lencourt Gold Mines	1	5c	4								

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED APRIL 4

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Robinson Little common	1	11 1/2	12 1/2	100	10 1/2 Jan 12 1/2 Feb
Rock Mines	1	11 1/2	11 1/2 12 1/2	5,000	9 1/2 Jan 13 1/2 Jan
Rockwin Mines	1	31c	29c 32c	18,000	28c Feb 44c Jan
Rocky Pete Ltd.	50c	13c	13c 15 1/2	40,909	12c Mar 29 1/2 Jan
Roe (A V) Can Ltd.	1	13 3/8	13 1/4 13 3/8	7,148	12 1/4 Jan 14 Feb
Preferred	100	100	99 3/8 100	375	98 Jan 100 Jan
Rowan Consol Mines	1	55	54 1/2 55 1/2	5,000	6c Jan 8c Feb
Royal Bank of Canada	10	3.45	3.45 3.55	33,415	3.15 Mar 3.60 Mar
Rights	1	11 1/2	11 1/2 12 1/2	1,919	11 1/4 Mar 14 1/2 Jan
Royalite Oil common	1	22 1/2	22 1/2 22 1/2	135	22 1/2 Mar 28 1/2 Feb
Preferred	25	7 1/8	7 1/8 7 3/8	1,700	7 Feb 7 3/4 Jan
Russell Industries	1	11 1/4	11 1/4 11 1/4	40	10 1/2 Mar 13 Jan
St Lawrence Cement class A	1	12 1/4	12 1/4 12 1/2	4,950	12 1/4 Apr 14 1/2 Jan
St Lawrence Corp common	1	55c	50c 55c	2,000	48c Mar 85c Jan
St Maurice Gas	1	10c	9c 10c	2,100	9c Mar 13 1/2 Jan
St Michael Uranium Mines Ltd.	1	16	16 1/2 16 1/2	1,755	13 1/4 Jan 16 1/2 Mar
Salada-Shirriff-Horsey common	1	32 1/2	32 1/2 33	450	27 Jan 33 Apr
Preferred	25	28 1/2	28 1/2 29	445	25 1/2 Jan 29 Feb
Class B	25	4.75	4.75 5.00	470	3.80 Jan 5.75 Mar
Warrants	1	47c	47c 49c	5,000	44c Jan 55c Feb
San Antonio Gold	1	12 1/2	11c 13 1/2	31,100	9c Mar 16c Jan
Sand River Gold	1	69c	69c 75c	10,600	50c Jan 75c Mar
Sapphire Petroleum	1	35	36 1/2	110	28 Mar 36 1/2 Mar
Debentures	1	2.00	2.00 2.09	3,300	1.69 Jan 2.35 Mar
Scurry Rainbow Oils Ltd.	50c	4.50	4.45 4.53	5,510	4.10 Jan 4.75 Feb
Security Freehold Petroleum	1	26 1/4	26 26 1/2	1,948	24 Jan 26 1/2 Mar
Shawinigan Water & Power com.	1	29 1/4	29 1/4 29 1/4	110	29 Feb 30 Feb
Class A preferred	50	44 1/2	44 1/2	96	43 1/2 Jan 45 1/4 Mar
Sherritt Gordon	1	4.15	4.10 4.25	22,297	3.95 Jan 4.65 Jan
Sicks Breweries	1	24 3/4	24 3/4 25	390	21 1/2 Jan 26 1/2 Mar
Voting trust	1	4.15	4.15 4.40	565	3.65 Jan 4.40 Mar
Sigma Mines Quebec	1	63c	55c 76c	301,291	23c Jan 76c Mar
Silver Miller Mines	1	14c	14c 17c	6,000	13c Jan 17c Feb
Silver Standard Mines	50c	11	10 1/4 11	155	10 1/4 Jan 11 Feb
Silverwood Dairies class A	1	17 3/8	17 3/8 18	1,405	16 1/8 Mar 18 Jan
Simpsons Ltd.	1	58c	59c	1,825	58c Jan 66c Jan
Siscoe Mines Ltd.	1	1.45	1.25 1.50	14,500	85c Feb 1.70 Mar
S K D Manufacturing	1	6c	6c	500	4c Jan 6c Jan
Slocan Van Roy	1	10c	10c	1,600	10c Jan 12c Jan
Souris Valley Oil	1	39 1/2	40	120	38 Jan 42 3/4 Feb
Southam	1	6 1/2	6 1/2 6 3/4	300	6 1/4 Jan 7 3/4 Jan
Spartan Air Services common	1	2.00	2.00 2.00	225	2.00 Jan 2.50 Feb
Warrants	30c	17 1/2	17c 20c	31,500	16c Jan 26c Feb
Spooner Mines & Oils	1	20c	20c 21c	3,661	17c Jan 25c Feb
Stadacona Mines	1	37	37 37 1/2	810	33 1/4 Jan 38 3/4 Mar
Stand Paving & Materials	1	14	14	255	12 1/4 Jan 13 Mar
Standard Radio	1	1.40	1.31 1.60	58,365	1.14 Jan 2.10 Jan
Stanleigh Uranium Corp.	1	56c	56c 65c	21,220	45c Mar 1.25 Jan
Warrants	1	1.88	1.87 1.92	2,830	1.75 Jan 2.04 Feb
Stanrock Uranium Mines Ltd.	1	69c	69c 74c	3,000	68c Jan 93c Jan
Stanwell Oil & Gas	1	5c	6 1/2	9,000	4 1/2 Mar 7c Jan
Starratt Nickel	1	26 1/2	26 1/2	100	24 1/2 Jan 28 1/4 Feb
Stedman Bros	1	53 1/2	52 1/2 53 1/4	2,131	45 1/2 Jan 54 3/4 Mar
Steel of Canada	1	6c	6c	1,000	4c Jan 9c Jan
Steeley Mining	1	9.55	9.50 9.75	9,425	8.30 Feb 11 1/8 Mar
Steep Rock Iron	1	6c	6c	6,200	5c Jan 8c Apr
Sudbury Contact	1	2.05	2.05 2.15	2,900	1.81 Jan 2.35 Feb
Sullivan Cons Mines	1	13c	14c	3,500	6c Mar 19c Jan
Sunburst Explor	1	5 1/4	5 1/4 5 1/2	325	4 Jan 6 Mar
Superior Propane common	1	22 1/2	22 1/2	200	22 1/2 Mar 22 1/2 Mar
Preferred	25	1.50	1.50	60	1.00 Jan 1.99 Jan
Warrants	1	16 1/2	16 1/2 16 1/4	435	15 1/4 Jan 17 Feb
Supertest Petroleum ordinary	1	98 1/4	98 1/4	50	97 Feb 99 1/2 Mar
Preferred	100	3.50	3.50 3.50	200	2.60 Jan 3.70 Mar
Switson Industries	1	1.15	1.11 1.15	3,510	1.01 Feb 1.27 Jan
Sylvanite Gold	1	12c	11c 13c	86,900	10c Mar 14c Feb
Tandem Mines	1	61c	60c 63c	16,925	45c Jan 66c Feb
Taurania Mines	1	7 1/4	7 1/4 7 3/4	150	38c Feb 56c Feb
Voting trust	1	1.55	1.55 1.67	5,500	1.35 Jan 1.88 Feb
Taylor Pearson common	1	1.30	1.38	1,250	1.08 Feb 1.41 Mar
Tech Hughes Gold	1	40c	42c	2,500	34c Feb 44c Mar
Temagami Mines	1	78c	86c	14,800	75c Feb 1.28 Feb
Texas Calgary	25c	5c	7c	47,300	5c Mar 9c Jan
Thompson-Lundmark	1	28c	30c	5,000	21c Jan 33c Jan
Tiara Mines	1	26c	26c	2,000	19c Jan 27c Mar
Tombill Gold Mines	1	38 1/4	39	884	38 1/4 Jan 41 1/4 Feb
Torbritt Silver Mines	1	28 1/2	28 1/2	200	24 Jan 30 Mar
Toronto Dominion Bank	10	36 1/2	38 1/4	1,161	31 1/2 Jan 38 1/4 Mar
Toronto Iron Works class A	1	35 1/2	35 1/2	50	3c Feb 35 1/2 Mar
Traders Finance class A	1	39 1/4	39 1/4	85	37 Mar 40 1/2 Mar
Class B	40	73c	73c	500	67c Jan 88c Feb
5% preferred	1	26 1/2	28 3/4	12,323	20 1/4 Jan 29 3/4 Feb
Trans Canada Exploration	1	46 1/2	49	1,680	40 1/2 Mar 61 1/2 Jan
Trans Canada Pipeline	1	14c	14 1/2	2,000	13c Jan 19c Feb
Trans Mountain Oil Pipe Line	1	20 3/4	21 1/2	550	18 1/2 Jan 25 Mar
Transcontinental Resources	1	4.30	4.40	3,650	4.20 Mar 5.15 Jan
Trans Prairie Pipeline	1	3.80	3.65 3.80	2,400	3.20 Feb 4.00 Mar
Triad Oil	1	32c	30c 34c	11,825	28c Jan 38c Mar
Twin City Gas	1	8 3/4	8 3/4	100	8 1/4 Jan 9 1/4 Mar
Ultra Shawkey Mines	1	58 1/2	58 1/2 59	517	58 Jan 60 Mar
Union Acceptance 2nd pfd	1	6.00	6.35 6.80	9,375	4.90 Jan 6.85 Mar
Union Gas of Canada	1	6c	6c 7c	2,900	5 1/2 Jan 8c Jan
United Asbestos	1	3.85	3.70 3.85	225	3.40 Feb 4.00 Mar
United Estrella Mines	1	7c	6 1/2 8c	11,100	6c Mar 15c Jan
United Fuel Inv class A pfd	50	1.80	1.77 1.85	41,174	1.76 Mar 2.85 Jan
United Keno Hill	1	12 1/2	12 1/2	185	12 Jan 14 Feb
United Mountauban	1	26 1/4	26 1/4 27 1/2	925	23 1/4 Feb 27 1/2 Mar
United Oils	1	63c	62c 65c	9,300	58c Jan 79c Mar
United Steel Corp	1	2.00	2.00 2.00	1,000	2.00 Jan 2.00 Jan
Universal Products	2	2.00	2.00 2.00	1,000	2.00 Jan 2.00 Jan
Upper Canada Mines	1	2.00	2.00 2.00	1,000	2.00 Jan 2.00 Jan

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Vanadium Alloys	1	3.75	3.75	100	3.50 Jan 4.00 Jan
Vandoo Consol Explorations Ltd.	1	8c	6c 8c	9,400	5c Jan 10c Feb
Ventures Ltd	1	23	22 1/2 24 1/4	5,095	21 Jan 24 1/4 Feb
Viceroy Mfg class B	1	2.00	2.00	200	1.60 Feb 2.00 Mar
Vico Explorations	1	4 1/2	5 1/2	6,000	4c Jan 7c Feb
Violamac Mines	1	1.25	1.22 1.25	2,000	1.21 Mar 1.42 Jan
Wainwright Producers & Ref	1	2.95	2.95 2.95	100	2.50 Jan 3.35 Feb
Waite Amulet Mines	1	6.25	6.00 6.40	4,323	5.90 Feb 6.80 Mar
Walker (G & W) common	1	26 1/4	26 1/4 26 3/8	4,190	24 1/4 Mar 27 3/4 Mar
Webb & Knapp Canada Ltd.	1	2.20	2.20 2.30	1,235	2.15 Jan 2.70 Feb
Weedon Pyrite Copper	1	20c	20c	2,000	19c Feb 25c Mar
Werner Lake Nickel	1	7c	7c	1,000	6 1/2c Mar 12c Jan
Wespac Petroleum Ltd.	1	29 1/2	31c	7,700	17c Jan 31c Mar
Westburne Oil	1	69c	71c	5,800	65c Feb 80c Feb
West Canadian Oil & Gas	1	1.65	1.66	1,200	1.65 Jan 1.99 Mar
Rights	1	12c	12c	1,866	12c Jan 20c Jan
West Malartic Mines	1	5c	6c	7,700	5c Jan 7c Jan
West Maygill Gas Oil	1	1.69	1.65 1.75	800	1.65 Jan 1.90 Jan
Westeel Products	1	13	13 13	5	13 Mar 15 1/2 Feb
Western Canada Breweries	1	30	30 30	235	30 Jan 30 1/2 Mar
Western Copper	1	8 1/4	8 1/4	275	8c Feb 8 1/4c Mar
Warrants	1	1.75	1.75 1.75	772	1.50 Feb 1.86 Mar
Western Decalta Petroleum	1	1.58	1.55 1.60	2,366	1.50 Jan 1.89 Mar
Warrants	20 1/2	20c	23c	2,500	18c Mar 49c Jan
Western Naco Petroleum	1	4.25	4.25 4.25	400	4.25 Jan 4.50 Jan
Western Leaseholds	1	96c	96c 1.04	8,350	90c Mar 1.55 Feb
Western Plywood Co class B	1	13 1/2	13 1/2	200	11 Jan 14 1/2 Mar
Weston (Geo) class A	1	25	26 1/4	1,350	21 1/2 Jan 26 1/2 Mar
Class B	1	25 1/2	25 1/2 26 1/2	1,625	21 1/2 Jan 26 1/2 Feb
4 1/2% preferred	100	95	95	45	87 1/2 Jan 95 Mar
Warrants	1	8.50	9.45	2,030	6.65 Jan 10 Feb
6% 2nd preferred	100	105 1/2	105 1/2	125	103 Jan 106 Jan
Willroy Mines	1	76c	73c 82c	8,800	72c Mar 84c Mar
Warrants	1	38c	38c	200	30c Feb 41c Jan
Wiltsey Coghlan	1	16c	15c 16 1/2	52,800	15c Mar 24c Feb
Windfall Oils & Mines Ltd.	1	13c	15c	2,443	12c Mar 20c Jan
Winnipeg & Central Gas	1	4.15	3.95 4.20	4,650	2 Jan 7 1/4 Jan
Wood (John) Indus class A	1	28	28 1/2	125	28 Apr 31 1/2 Jan
Preferred	100	90	90	110	87 1/2 Jan 90 Mar
Wright-Hargreaves	1	1.22	1.22 1.40	515	1.22 Apr 1.70 Feb
Yale Lead & Zinc	1	10 1/2	10 1/2	1,500	10c Mar 14 1/2c Jan
Yankee Canuck Oil	20c	6c	6c	1,900	6c Mar 8c Jan
Yellowex Mines	1	7c	6 1/2 7 1/2	6,800	5 1/2c Jan 7 1/2c Jan
Yellowknife Bear Mines	1	85c	75c 90c	6,640	69c Jan 90c Apr
York Knitting class B	1	33c	33c	100	33c Mar 33c Apr
Yukeno Mines	1	4c	4c	1,000	3 1/2c Jan 6c Jan
Zenmac Metal	1	25c	25c 27c	29,400	16 1/2c Jan 32c Feb
Zulapa Mining	1	11 1/2	17c	6,750	11 1/2c Apr 20c Jan

Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Anglo Canadian Pulp Paper	1	25	25	50	25 Apr 31 Jan
Anglo Newfoundland Develop	5	5 1/4	5 1/4 5 1/4	1,325	5 Jan 5 1/4 Mar
Asbestos Corp	1	30 1/2	30 1/2 31 1/4	1,135	27 1/2 Feb 32 Mar
Bulolo Gold Dredging	5	4.00	4.05	300	3.00 Jan 4.46 Mar
Canada & Dominion Sugar	1	22 1/4	22 1/4 23 1/4	245	21 Jan 24 Feb
Canadian Bronze common	1	26 1/2	26 1/2 26 1/2	50	25 1/4 Mar 26 1/2 Apr
Canadian Cottons preferred	20	26	26 1/2	25	5 Jan 6 Apr
Canadian General Investments	1	26	26 27	400	25 Jan 27 1/2 Mar
Canadian Industries common	1	15 1/4	15 1/4 15 1/4	217	15 Mar 17 Jan
Preferred	50	80	80	170	78 Jan 80 Apr
Canadian Marconi	1	2.20	2.25	300	1.90 Mar 2.65 Feb
Canadian Westinghouse	1	50	50	25	44 Mar 50 Apr
Consolidated Paper	1	33 1/4	33 1/4	1,800	28 Jan 34 Mar
Dalhousie Oil	1	13c	13c 14c	6,000	13c Jan 20c Feb
Dominion Glass common	1	70	67 1/2 70	50	60 Feb 70 Apr
Dupont Co of Canada (1956)	1	16 3/4	16 3/4 16 3/4	1,825	15 1/4 Mar 18 1/2 Jan
International Paper	7.50	86	86 86	76	84 1/4 Jan 86 Mar
International Utilities	5	23 1/2	23 1/2 23 1/2	1,475	21 1/2 Jan 26 Mar
Minnesota & Ontario Paper	2.50	22 1/4	22 1/4	100	21 1/4 Jan 24 Mar
Ogilvie Flour common	1	26	28 1/4	265	26 Jan 31 Feb
Preferred	100	141	141	25	130 Jan 141 Apr
Pato Consolidated Gold Mines	1	3.05	3.00 3.15	3,147	2.50 Jan 3.60 Feb
Pend Oreille Mines	1	1.90	1.96	200	1.80 Jan 2.00 Jan
Price Bros	1	37 1/2	37 1/2 38 1/4	950	34 1/4 Jan 42 1/2 Mar
Yukon Consolidated Gold Corp	1	63c	63c 67c	9,850	54c Jan 70c Feb
Zellers	1	27 1/2	28	125	26 Jan 28 Mar

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday, April 3

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	4 3/4	5 3/8	Green Mountain Power Corp.	5	15 3/4	16 1/2	Reichhold Chemicals	1	26 3/4	28 1/4
Air Products Inc.	1	26	28	Grinnell Corp.	124	130 1/2		Republic Natural Gas Co.	2	22 1/2	24 1/4
American Box Board Co.	1	28 3/8	30 1/4	Grolier Society	1	17	18 1/8	Resistoflex Corp.	1	13	14 1/8
Amer Cement Corp.	5	23 3/8	25 1/8	Gulf Interstate Gas com.	1	10 3/4	11 1/8	Richardson Co.	12 1/2	13 1/2	14 3/8
Amer Commercial Barge Line	5	16	17 3/4	Gulf Sulphur Corp.	10c	3 3/8	4 1/8	Riley Stoker Corp.	3	27	28 1/8
Amer Express Co.	10	41 1/2	44	Gustaf-Bacon Mfg Corp.	2.50	23	24 1/8	River Brand Rice Mills Inc.	3 1/2	16	17 1/2
Amer Hospital Supply Corp.	4	44 1/2	47 1/4					Roadway Express class A	25c	9 1/2	10
Amer-Marietta Co.	2	33 1/4	35 1/4	Hagan Chemicals & Controls	1	50 1/4	53 3/4	Robbins & Myers Inc.	1	34	39 1/2
Amer Pipe & Const Co.	1	25	27 1/4	Haloid Company	5	49	53	Robertson (H H) Co.	1	66	70 1/2
Amer Research & Develop.	1	26 1/4	28 1/8	Hanna (M A) Co class A com.	10	95	101	Rochester Telephone Corp.	10	19 1/2	20 3/8
American Window Glass Co.	12 1/2	10	11	Class B common	10	97	104	Rockwell Manufacturing Co.	2 1/2	36 1/2	38
				Hearst Cons Publications cl A.25	13 3/4	13 3/4	14 7/8	Roddis Plywood Corp.	1	8 1/2	8 7/8
A M P Incorporated	1	17 3/4	19 1/8	Helene Curtis Ind class A	1	6 3/8	7 3/8	Rose Marie Reid	1	8 3/8	9 1/2
Anneuser-Busch Inc.	4	19 1/4	20 1/2	High Voltage Engineering	1	29 1/4	31 3/4	Ryder System Inc.	1	18 3/8	19 7/8
Arden Farms Co common	1	15	16 1/4	Hoover Co class A	2 1/2	13 3/4	15				
Partic preferred	1	49 3/4	53 1/4	Hudson Pulp & Paper Corp.	1	22 3/4	24 3/8	San Jacinto Petroleum	1	26 1/4	28
Arizona Public Service Co.	5	28	29 3/8	Class A common	1	22 3/4	24 3/8	Searle (G D) & Co.	2	43	45 7/8
Arkansas Missouri Power Co.	5	18 1/8	19 3/8	Hugoton Gas Trust "units"	1	9 1/4	10	Seismograph Service Corp.	1	11 1/2	12 3/8
Arkansas Western Gas Co.	5	19 1/4	20 3/8	Hugeton Production Co.	1	60	63 1/4	Sierra Pacific Power Co.	7 1/2	25 3/4	27 1/4
Art Metal Construction Co.	10	26	28 1/4	Husky Oil Co.	1	7	7 7/8	Skill Corp.	2	21	23
Associated Spring Corp.	10	19 1/4	21 1/4					South Shore Oil & Devel Co.	10c	10	11
Avon Products Inc.	10	51	55	Indian Head Mills Inc.	1	16	17 1/2	Southeastern Pub Serv Co.	10c	10 1/2	11 1/4
Aztec Oil & Gas Co.	1	13 3/8	14 3/8	Indiana Gas & Water Co.	1	19 3/8	20 3/8	Southern Calif Water Co.	6	16 1/2	17 1/4
				Indianapolis Water Co.	10	20	21 1/2	Southern Colorado Power Co.	1	15 3/8	16 1/2
Baroco Investment Co.	1	6 1/2	7 1/4	International Textbook Co.	1	57	61 1/2	Southern Nevada Power Co.	1	21 1/2	22 3/8
Bates Mfg Co.	10	5	5 3/8	Interstate Bakeries Corp.	1	26 1/4	28	Southern New Eng Tele Co.	25	37	39
Baxter Laboratories	1	27	29 1/4	Interstate Motor Freight Sys.	1	15 1/4	16 7/8	Southern Union Gas Co.	1	25 3/8	27
Bayless (A J) Markets	1	13 3/8	14 1/2	Interstate Securities Co.	5	16	17 1/8	Southwest Gas Producing Co.	1	6 1/4	7
Bell & Gossert Co.	10	11 1/2	12 3/8	Investors Diver Services Inc.	1	68	95				
Beneficial Corp.	1	10 3/8	11 1/4	Class A common	1	68	95	Southwestern States Tele Co.	1	21	22 3/8
Berkshire Hathaway Inc.	5	6 3/8	7 1/4	Iowa Electric Lt & Pow Co.	5	29	30 3/8	Speer Carbon Co.	2 1/2	24	25 7/8
Beryllium Corp.	1	24	26 1/4	Iowa Public Service Co.	5	15 3/4	16 3/4	Sprague Electric Co.	2 1/2	29 3/4	32
				Iowa Southern Utilities Co.	15	23 3/4	25 1/8	Staley (A E) Mfg Co.	10	26 3/8	28 3/8
								Stand Fruit & Steamship	2.50	9 1/4	10 1/8
Black Hills Power & Light Co.	1	26 1/4	28	Jack & Heintz Inc.	1	10 1/4	11	Standard Register	1	30 1/2	33
Black, Swails & Bryson Inc com	1	19 3/8	20 3/4	Jamaica Water Supply	1	34 1/4	37	Stanley Home Products Inc.	1	30	33 1/2
Botany Mills Inc.	1	5 3/4	6 3/8	Jefferson Electric Co.	5	10 1/2	11 1/2	Common non-voting	5	30	33 1/2
Bowser Inc \$1.20 preferred	25	13 1/2	14 7/8	Jervis Corp.	1	6 3/4	7 1/8	Stanley Works	25	39 3/4	42 1/4
Brown & Sharpe Mfg Co.	10	22 1/4	24 3/8	Jessop Steel Co.	1	11 1/8	12 7/8	Statler Hotels Delaware Corp.	1	5 7/8	6 1/2
Brush Beryllium Co.	1	11 1/8	12					Stouffer Corp.	1.25	14 1/2	15 3/4
Buckeye Steel Castings Co.	1	27 3/4	30 1/8	Kaiser Steel Corp common	1	30	32 1/4	Strong Cobb & Co Inc.	1	3 3/4	4 1/4
Bullock's Inc.	10	37 1/4	40 1/8	\$1.46 preferred	1	23 1/2	25	Struthers Wells Corp.	2 1/2	21 1/2	23 3/8
Burndy Corp.	1	9 7/8	10 3/8	Kalamazoo Veg Parchment Co.	10	31	33 1/2	Stubbins Greene Corp.	1	8 3/8	9 1/2
				Kansas-Nebraska Natural Gas	5	34	36 3/8	Suburban Propane Gas Corp.	1	15 3/8	16 1/2
California Oregon Power Co.	20	32	34 1/8	Kearney & Trecker Corp.	3	7 7/8	8 3/8	Suntide Refining Co.	1c	4 3/8	4 7/8
California Water Service Co.	25	43 3/4	46 3/8	Kellogg Co.	50c	45 1/4	48 1/4				
Calif Water & Teleg Co.	12 1/2	21 3/8	22 3/8	Kendall Co.	16	34 1/4	37 1/2	Tampax Inc.	1	49	53
Canadian Delhi Oil Ltd.	10c	6 3/4	7 3/8	Kennametal Inc.	10	21	23	Tappan Stove Co.	5	25 1/2	27 1/4
Canadian Superior Oil of Calif.	1	16 3/8	17 1/2	Kentucky Utilities Co.	10	27 3/8	29 3/8	Tekoll Corp.	1	5	5 1/2
Cannon Mills class B com.	25	48 3/4	52 1/8	Ketchum Co Inc.	1	10 3/8	11 1/4	Texas Eastern Transmis Corp.	7	26 1/2	28 1/8
Carlisle Corp.	1	8 3/4	9 3/8	Keystone Portland Cem Co.	3	30	32 1/4				
Carpenter Paper Co.	1	34 1/2	37 3/4	Koehring Co.	5	15 1/2	16 3/4				
Ceco Steel Products Corp.	10	19 3/4	21 1/2								
Cedar Point Field Trust cts	1	5 1/4	5 3/4	L-O-F Glass Fibres Co.	5	12	13				
Central Electric & Gas Co.	3 1/2	17 3/8	18 3/8	Landers Frary & Clark	25	11 1/8	13	Bank of America N T & S A	1	35 3/8	38
Central El Elec & Gas Co.	10	32 1/2	34 3/8	Lau Blower Co.	1	5	5 3/8	(San Francisco)	6 1/4	35 3/8	38
Central Indiana Gas Co.	5	13 3/4	14 1/4	Liberty Loan Corp.	1	30 3/4	33	Bank of Commerce (Newark)	25	33 1/2	37 1/4
Central Louisiana Electric Co.	5	34 3/4	37 1/4	Lilly (Eli) & Co Inc com cl B	5	62	65 1/2	Bank of New York	100	298	309
Central Maine Power Co.	10	23 3/8	24 3/4	Lithium Corp of America	1	19 1/2	21	Bank of North America (NY)	5	18 1/2	20 3/8
Central Public Utility Corp.	6	21 1/2	23	Lone Star Steel Co.	1	22 3/8	24	Bank of Virginia	10	21 1/4	22 3/4
Central Soya Co.	1	33 1/2	35 7/8	Lucky Stores Inc.	1 1/4	15 3/4	16 3/4	Bankers Trust Co (N Y)	16	65 1/8	68
Central Telephone Co.	10	21	22 3/8	Ludlow Mfg & Sales Co.	2 1/2	23 1/2	25 1/8	Boatmen's Natl Bank (St Louis)	20	60	63 1/2
Central Vt Pub Serv Corp.	6	16 1/4	17 3/8					Broad St Trust Co (Phila)	10	39 3/4	42 1/4
Chattanooga Gas Co.	1	5 1/4	5 3/4	Macmillan Co.	1	29 3/4	32 1/4	Camden Trust Co (N J)	5	25	27
Citizens Util Co com cl A	33 1/2	17 1/4	18 3/8	Madison Gas & Electric Co.	16	46 1/2	49 3/8	Central Natl Bank of Cleve	16	34 1/2	37
Common class B	33 1/2	17 1/4	18 3/8	Maremont Auto Prods Inc.	1	18	17 1/2	Centl-Penn Natl Bk of Phila	10	37 1/2	39 3/8
Clinton Machine Co.	1	4 1/8	4 3/4	Marlin-Rockwell Corp.	1	16	17 1/8	Chase Manhattan Bk (NY)	12 1/2	49 3/8	52 1/4
Coastal States Gas Prod.	1	9 1/4	10	Marmon-Herrington Co Inc.	1	10 7/8	11 3/4	Chem Corn Exch Bk (N Y)	10	47 1/4	50
Collins Radio Co A com.	1	11 3/4	12 7/8	Maryland Shipbldg & Dry Co.	50c	25 1/2	27 3/4	Citizens & Southern National	1	38 1/4	40 1/8
Class B common	1	11 3/4	12 7/8	Maxson (W L) Corp.	3	5	5 3/4	Bank (Savannah)	10	61 1/2	66
Colonial Stores Inc.	2 1/2	27 1/4	29 3/8	McLean Industries	1c	6 1/2	7 1/8	City Natl Bk & Tr (Chicago)	25	61 1/2	66
Colorado Interstate Gas Co.	5	39 1/2	42 1/2	McLouth Steel Corp.	2 1/2	26 3/4	28	Cleveland Trust Co	50	240	254
Colorado Milling & Elev Co.	1	18 3/4	20 3/8	McNeill Machine & Eng.	5	33 1/4	35 3/8	Commercial State Bank & Trust Co (N Y)	25	57	61 1/2
Colorado Oil & Gas Corp com	3	13 1/2	14 1/2	Meredith Publishing Co.	5	29	31 1/2	Commercial Trust of N J	25	73 1/2	78 1/4
\$1.25 conv preferred	25	26 1/4	28 1/4	Michigan Gas Utilities Co.	5	19 1/2</					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday, April 3

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.45	1.60		Institutional Shares Ltd—			
Affiliated Fund Inc.....1.25	5.79	6.26		Institutional Bank Fund.....1c	10.09	11.03	
American Business Shares.....1	3.94	4.21		Inst Foundation Fund.....1c	9.00	9.84	
American Mutual Fund Inc.....1	x7.17	7.84		Institutional Growth Fund.....1c	8.84	9.67	
Associated Fund Trust.....c	1.31	1.44		Institutional Income Fund.....1c	5.64	6.17	
Atomic Devel Mut Fund Inc.....1	4.31	4.70		Institutional Insur Fund.....1c	11.23	12.29	
Axe-Houghton Fund "A" Inc.....1	4.94	5.37		Intl Resources Fund Inc.....1c	3.34	3.65	
Axe-Houghton Fund "B" Inc.....5	7.06	7.67		Investment Co of America.....1	7.88	8.61	
Axe-Houghton Stock Fund Inc.....1	3.42	3.74		Investment Trust of Boston.....1	8.78	9.60	
Axe-Science & Electronics Corp.....1c	9.41	10.23		Istel Fund Inc.....1	28.18	28.74	
Axe-Templeton Growth Fund.....1	20.55	22.46		Johnston (The) Mutual Fund.....1	a19.13		
Canada Ltd.....1				Keystone Custodian Funds—			
Blue Ridge Mutual Fund Inc.....1	9.97	10.84		B-1 (Investment Bonds).....1	25.18	26.28	
Bond Inv Tr of America.....1	19.20	20.65		B-2 (Medium Grade Bonds).....1	21.83	24.31	
Boston Fund Inc.....1	14.69	15.88		B-3 (Low Priced Bonds).....1	15.12	16.50	
Broad Street Investment.....1	20.55	22.22		B-4 (Discount Bonds).....1	8.76	9.56	
Bullock Fund Ltd.....1	11.15	12.22		K-1 (Income Pfd Stocks).....1	7.80	8.52	
California Fund Inc.....1	6.77	7.40		K-2 (Speculative Pfd Stks).....1	9.47	10.34	
Canada General Fund—				S-1 (High-Grade Com Stks).....1	14.14	15.43	
(1954) Ltd.....1	11.19	12.10		S-2 (Income Com Stocks).....1	9.61	10.49	
Canadian Fund Inc.....1	16.06	17.38		S-3 (Speculative Com Stks).....1	10.05	10.97	
Canadian International Growth				S-4 (Low Priced Com Stks).....1	7.17	7.83	
Fund Ltd.....1	6.56	7.17		Keystone Fund of Canada Ltd.....1	9.90	10.70	
Capital Venture Fund Inc.....1	4.65	5.09		Knickerbocker Fund.....1	5.57	6.10	
Century Shares Trust.....1	21.50	23.24		Lexington Trust Fund.....25c	10.39	11.36	
Chemical Fund Inc.....50c	15.28	16.53		Lexington Venture Fund.....1	8.78	9.59	
Christiana Securities com.....100	11.80	12.40		Life Insurance Investors Inc.....1	13.97	15.27	
Preferred.....100	130	137		Life Insurance Stk Fund Inc.....1	5.18	5.66	
Colonial Fund Inc.....1	8.48	9.20		Loomis Sayles Mutual Fund.....*	a40.55		
Commonwealth Income				Managed Funds—			
Fund Inc.....1	7.76	8.33		Automobile shares.....1c	4.02	4.43	
Commonwealth Investment.....1	8.19	8.90		Electrical Equipment shares.....1c	1.89	2.09	
Commonwealth Stock Fund.....1	11.34	12.33		General Industries shares.....1c	3.06	3.37	
Composite Bond & Stock				Metal shares.....1c	2.29	2.53	
Fund Inc.....1	16.42	17.85		Paper shares.....1c	3.20	3.53	
Composite Fund Inc.....1	13.93	15.14		Petroleum shares.....1c	2.45	2.70	
Concord Fund Inc.....1	12.98	14.03		Special Investment shares.....1c	2.29	2.53	
Consolidated Investment Trust.....1	16	17 1/4		Transport shares.....1c	2.08	2.30	
Crown Western Investment Inc				Manhattan Bond Fund Inc.....10c	6.22	6.82	
Dividend Income Fund.....1	5.62	6.15		Massachusetts Investors Trust			
De Vech Investing Co Inc.....1	13.34	13.47		share of beneficial int. 33 1/2c	9.95	10.76	
De Vech Mutual Fund Inc.....1	64 1/2	69		Mass Investors Growth Stock			
Delaware Fund.....1	9.27	10.20		Fund Inc.....33 1/2c	9.30	10.05	
Delaware Income Fund Inc.....1	7.86	8.64		Massachusetts Life Fund—			
Diver Growth Stk Fund Inc.....1	5.69	6.24		Units of beneficial interest.....1	18.18	19.65	
Diversified Investment Fund.....1	7.65	8.38		Mutual Income Foundation.....1	12.96	14.01	
Diversified Trust Shares—				Mutual Investment Fund Inc.....1	8.57	9.41	
Series E.....2.50	14.87	16.90		Mutual Shares Corp.....1	ax12.05		
Dividend Shares.....25c	2.52	2.76		Mutual Trust Shares			
Dreyfus Fund Inc.....1	9.03	9.82		of beneficial interest.....1	2.81	3.05	
Eaton & Howard—				Nation Wide Securities Co Inc.....1	18.26	19.75	
Balance Fund.....1	20.27	21.68		National Investors Corp.....1	9.05	9.78	
Stock Fund.....1	18.71	20.00		National Security Series—			
Electronics Investment Corp.....1	4.38	4.79		Balanced Series.....1	9.81	10.72	
Energy Fund Inc.....10	133.01	134.35		Bond Series.....1	5.28	5.77	
Equity Fund Inc.....20c	6.23	6.46		Dividend Series.....1	3.11	3.40	
Fidelity Fund Inc.....5	11.87	12.74		Preferred Stock Series.....1	7.25	7.92	
Fidelity Mutual Inv Co Inc.....1	14.42	15.59		Income Series.....1	x4.93	5.39	
Financial Industrial Fund Inc.....1	3.19	3.49		Stock Series.....1	6.47	7.07	
Florida Growth Fund Inc.....10c	4.24	4.64		Growth Stock Series.....1	x5.29	5.78	
Florida Mutual Fund Inc.....1	2.07	2.26		New England Fund.....1	19.57	21.16	
Founders Mutual Fund.....*	7.25	7.88		New York Capital Fund			
Franklin Custodian Funds Inc—				of Canada Ltd.....1	28 1/2	30 1/2	
Common stock series.....1c	8.62	9.47		Nucleonics Chemistry &			
Preferred stock series.....1c	5.11	5.63		Electronics Shares Inc.....1	8.31	9.08	
Fundamental Investors Inc.....2	13.69	15.00		Over-the-Counter Securities			
Futures Inc.....1	4.72	5.13		Fund Inc.....1	3.46	3.78	
Gas Industries Fund Inc.....1	11.24	12.28		Peoples Securities Corp.....1	11.26	12.34	
General Capital Corp.....1	11.32	12.24		Philadelphia Fund Inc.....*	7.48	8.17	
General Investors Trust.....1	6.07	6.60		Pine Street Fund Inc.....1	20.02	20.22	
Group Securities—				Pioneer Fund Inc.....2.50	12.97	14.10	
Automobile shares.....1c	6.33	6.94		Price (T Rowe) Growth Stock			
Aviation shares.....1c	8.67	9.50		Fund Inc.....1	29.22	29.52	
Building shares.....1c	5.59	6.14		Puritan Fund Inc.....1	x5.60	6.05	
Capital Growth Fund.....1c	6.42	7.04		Putnam (Geo) Fund.....1	11.30	12.28	
Chemical shares.....1c	10.57	11.58		Science & Nuclear Funds.....1	69.89		
Common (The) Stock Fund.....1c	10.71	11.73		Scudder Fund of Canada Inc.....1	39	41 1/2	
Equipment shares.....1c	6.06	6.65		Scudder Stevens & Clark			
Food shares.....1c	6.49	7.12		Fund Inc.....*	a32.16		
Fully Administered shares.....1c	8.68	9.51		Scudder Stevens & Clark—			
General Bond shares.....1c	6.48	7.11		Common Stock Fund.....1	a20.39		
Industrial Machinery shares.....1c	5.88	6.45		Selected Amer Shares.....1.25	7.49	8.10	
Institutional Bond shares.....1c	8.26	8.61		Shareholders Trust of Boston.....1	9.56	10.46	
Merchandising shares.....1c	9.97	10.92		Smith (Edison B) Fund.....1	12.52	13.72	
Mining shares.....1c	5.54	6.08		Southwestern Investors Inc.....1	11.17	12.21	
Petroleum shares.....1c	9.95	10.90		Sovereign Investors.....1	10.91	11.94	
Railroad Bond shares.....1c	2.04	2.26		State Street Investment Corp.....*	30	32	
Railroad Equipment shares.....1c	4.46	4.90		Stein Roe & Farnum Fund.....1	a28.74		
Railroad Stock shares.....1c	6.72	7.37		Sterling Investment Fund Inc.....1	10.02	10.60	
Steel shares.....1c	6.36	6.98		Television-Electronics Fund.....1	10.16	11.07	
Tobacco shares.....1c	5.89	6.46		Texas Fund Inc.....1	7.59	8.30	
Utilities.....1c	9.44	10.34		United Funds Inc—			
Growth Industry Shares Inc.....1	13.44	13.84		United Accumulated Fund.....1	9.42	10.24	
Guardian Mutual Fund Inc.....1	15.21	15.68		United Continental Fund.....1	6.15	6.72	
Hamilton Funds Inc—				United Income Fund Shares.....1	8.86	9.41	
Series H-CV.....10c	3.81	4.17		United Science Fund.....1	9.16	10.01	
Series H-DA.....10c	3.77			United Funds Canada Ltd.....1	13.34	14.50	
Haycock Fund Inc.....1	a21.28			Value Line Fund Inc.....1	5.52	6.03	
Income Foundation Fund Inc.....10c	2.21	2.42		Value Line Income Fund Inc.....1	4.49	4.91	
Income Fund of Boston Inc.....1	6.56	7.17		Value Line Special Situations			
Incorporated Income Fund.....1	7.29	7.97		Fund Inc.....10c	2.26	2.47	
Incorporated Investors.....1	6.78	7.33		Wall Street Investing Corp.....1	6.55	7.16	

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Balt Gas & Elec 4s.....1993	101 ¹ / ₈	102	General Telep (Calif) 4 ¹ / ₂ s.....1988	100 ¹ / ₄	100 ¹ / ₂
Barium Steel 5 ¹ / ₂ s.....1969	70	72	Gen'l Tire & Rubber 6s ww.....1982	113 ¹ / ₂	115 ¹ / ₂
Bell Telep Co of Penn 3 ¹ / ₂ s.....1989	98 ¹ / ₂	99	Home Oil 5s.....1971	116 ¹ / ₂	118 ¹ / ₂
Burlington Industries 4 ¹ / ₂ s.....1975	78	80	Indiana & Mich Elec 3 ¹ / ₂ s.....1988	98 ³ / ₈	98 ³ / ₄
Canadian Pac Ry 3 ¹ / ₂ s.....1966	94 ¹ / ₄	95 ¹ / ₄	Ind Power & Lgt 4 ¹ / ₂ s.....1988	101 ¹ / ₈	102 ¹ / ₄
Canadian Pac & Lgt 4 ¹ / ₂ s.....1988	102	102 ¹ / ₂	Lowenstein (M) & Sons—		
Carrier Corp 4 ¹ / ₂ s.....1982	97 ¹ / ₂	99	4 ¹ / ₂ s.....1981	66 ¹ / ₂	68
Central Ill Pub Serv 4 ¹ / ₂ s.....1986	101 ¹ / ₈	102 ¹ / ₄	Mueller Brass 3 ¹ / ₂ s.....1975	82	--
Chance Vought 5 ¹ / ₂ s.....1977	101	103	National Can 5s.....1976	94	97
Chic Rock Island & Pac Ry—			N Span Uranium 5 ¹ / ₂ s ww.....1963	96	98
5 ¹ / ₂ s.....1983	99 ³ / ₄	100 ¹ / ₄	Ohio Edison 4 ¹ / ₂ s.....1988	103 ³ / ₈	103 ³ / ₄
Cleve Elec Illum 3 ¹ / ₂ s.....1993	101 ¹ / ₈	101 ¹ / ₂	Pacific Petroleum 5s.....1977	113 ¹ / ₂	115
Columbia Gas 4 ¹ / ₂ s.....1983	100 ³ / ₈	101	Quebec Natural Gas Units.....	135	137
Commonwealth Edison 3 ¹ / ₂ s.....2008	98 ⁷ / ₈	99 ¹ / ₄	Sheraton Co of Am 4 ¹ / ₂ s.....1967	88	90
Commonwealth Oil Ref—			Southern New Eng Tel 4 ¹ / ₂ s.....1991	102	102 ³ / ₈
6s.....1972	91	92 ¹ / ₂	Sperry Rand 5 ¹ / ₂ s ww.....1982	111 ¹ / ₂	112 ¹ / ₂
El Paso Natural Gas 5 ¹ / ₂ s.....1977	108 ¹ / ₂	109 ¹ / ₂	Sylvania Elec Prod 4 ¹ / ₂ s.....1983	101 ³ / ₈	102 ¹ / ₄
Ferro Corp 3 ¹ / ₂ s.....1975	80	--	Debentures 4 ¹ / ₂ s.....1980	100	100 ¹ / ₂
Florida Pow & Lgt 4 ¹ / ₂ s.....1988	102	102 ³ / ₈	Textron Amer 5s.....1971	70	72
Fruehauf Trailer 4s.....1976	65	67	Trans-Canada Pipe Line Units.....	142	144
3 ¹ / ₂ s.....1975	70	--			
General Port Cement 5s.....1977	117	119			

Bonds—(Cont.)	Bid	Ask
Underwood Corp 5 1/2s.....1971	80	83
Union Electric 4 1/2s.....1988	105 1/4	105 1/2
United Gas 4 1/2s.....1978	101 1/4	101 1/2
U S Industries 4 1/2s.....1970	80	84

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	137	143	Lawyers Title Ins Corp (Va)	5	16	17 1/2
Aetna Insurance Co	10	61	64 1/4	Lawyers Mtge & Title Co	65c	1 3/4	1 3/4
Aetna Life	10	178	186	Liberty Natl Life Ins (Birm)	2	27 3/4	29 1/8
Agricultural Insurance Co	10	25 1/2	27 1/2	Life Companies Inc	1	11 1/2	12 1/8
American Equitable Assur	5	33	35 1/2	Life Insurance Co of Va	20	90 1/2	94 1/2
American Fidelity & Casualty	5	16 1/4	17 1/2	Lincoln National Life	10	177	185
\$1.25 conv preferred	5	19 1/4	21	Maryland Casualty	1	35 1/2	37 1/4
Amer Heritage Life Ins—				Massachusetts Bonding	5	32 1/4	34 1/8
(Jacksonville Fla)	1	6 1/4	6 7/8	Mass Indemnity & Life Ins	5	44	49 1/4
American Home Assurance Co	5	29	32 1/2	Merchants Fire Assurance	5	54 1/2	58 1/2
Amer Ins Co (Newark N J)	2 1/2	25 1/2	26 1/4	Merchants & Manufacturers	4	10 1/2	11 1/2
Amer Mercury (Wash D C)	1	2	2 1/2	Monarch Life Ins Co	5	35	37 1/4
American Re-insurance	5	29 1/4	31 1/2	Monumental Life Ins (Balt)	10	80	85 1/4
American Surety Co	6.25	15 1/4	16 1/2				
				National Fire	10	81	85 1/4
Bankers & Shippers	10	46	49 7/8	National Union Fire	5	36	38 1/2
Bankers Natl Life Ins (N J)	10	18 3/4	20 1/2	Nationwide Corp class A	5	15 3/4	16 7/8
Beneficial Stand Life Ins Co	1	14 1/4	15 1/8	New Amsterdam Casualty	2	43	45 1/2
Boston Insurance Co	5	31	33 1/4	New Hampshire Fire	10	40	43 1/2
				New York Fire	5	25 1/4	27 1/4
Camden Fire Ins Assn (N J)	5	29 1/2	31 1/2	North River	2.50	33 3/4	36 3/8
Columbian Natl Life Ins	2	71	75 1/2	Northeastern	3.33 1/4	7 1/4	8 3/8
Connecticut General Life	10	237	247	Northern	12.50	80 1/2	85 1/4
Continental Assurance Co	5	118	124	Northwestern National Life			
Continental Casualty Co	5	79	82 1/2	Insurance (Minn)	10	73	78 3/4
Crum & Forster Inc	10	54 1/2	58				
				Pacific Insurance Co of N Y	10	45	48 3/4
Eagle Fire Ins Co (N J)	1.25	3	3 1/4	Pacific Indemnity Co	10	52 1/2	56 1/2
Employees Group Assoc	*	60 1/2	64	Peerless Insurance Co	5	20 1/4	21 3/4
Employers Reinsurance Corp	5	31	33 1/4	Phila Life Insurance Co	5	54 1/2	58 1/2
Federal	4	39 1/2	42	Phoenix	10	62	65 1/2
Fidelity & Deposit of Md	10	83 1/2	87 1/4	Providence-Washington	10	16 7/8	18 1/8
Fireman's Fund (S F)	2.50	50 1/2	53 1/4	Quaker City Life Ins	10	36 3/8	38 3/8
Franklin Life Insurance	4	66	69 1/4				
				Reinsurance Corp (N Y)	2	14	15 3/4
General Reinsurance Corp	10	52 1/4	55 1/4	Reliance Ins Co	10	36 1/2	39 3/8
Glen Falls	5	28 1/4	30 1/8	Republic Insurance (Texas)	10	48	53 1/2
Globe & Republic	5	16	17 1/4	Republic Natl Life Insurance	2	40	44
Great American	5	32 1/2	34 1/2	St Paul Fire & Marine	6.25	44 3/4	47 3/4
Gulf Life (Jacksonville Fla)	2 1/2	20 3/4	22 1/4	Seaboard Surety Co	10	62 1/2	66 1/2
				Security (New Haven)	10	23 1/2	25 3/8
Hanover Insurance Co	10	36 1/2	39	Springfield Fire & Marine	10	43 3/4	46 3/8
Hartford Fire Insurance Co	10	162 1/2	169	Standard Accident	10	44 1/2	47 1/2
Hartford Steam Boiler Inspection				Title Guar & Trust (N Y)	8	20 1/2	22 1/4
and Insurance Co	10	85	89 3/4	Travelers	5	75 3/4	79
Home	5	39 1/2	41 3/8	U S Fidelity & Guaranty Co	10	61	64 1/4
Insurance Co of North Amer	5	101 1/2	106	U S Fire	3	24	25 5/8
Jefferson Standard Life Ins	10	71 1/2	75 1/4	U S Life Insurance Co in the			
Jersey Insurance Co of N Y	10	28	30 7/8	City of N Y	2	28 7/8	30 3/4
				Westchester Fire	2	26 3/4	28 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.6% below those of the corresponding week last year. Our preliminary totals stand at \$22,497,636,524 against \$22,852,846,878 for the same week in 1957. At this center there is a gain for the week ending Friday of 4.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending April 5—	1958	1957	%
New York	\$12,531,620,222	\$11,945,229,741	+ 4.9
Chicago	932,419,676	1,114,333,132	-16.7
Philadelphia	804,000,000	1,263,000,000	-36.3
Boston	680,360,253	690,859,499	-1.5
Kansas City	374,875,272	387,777,648	-3.3
St. Louis	349,000,000	354,000,000	-1.2
San Francisco	631,583,000	673,467,952	-6.2
Pittsburgh	440,630,296	471,850,493	-6.6
Cleveland	501,279,472	531,924,737	-5.8
Baltimore	292,227,371	365,773,708	-20.1
Ten cities, five days	\$17,537,995,562	\$17,798,216,910	-1.5
Other cities, five days	4,133,034,135	4,212,191,640	-1.9
Total all cities, five days	\$21,671,029,697	\$22,010,408,550	-1.5
All cities, one day	826,606,827	842,438,328	-1.9
Total all cities for week	\$22,497,636,524	\$22,852,846,878	-1.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended March 29. For that week there was a decrease of 0.4%, the aggregate clearings for the whole country having amounted to \$22,428,604,380 against \$22,518,349,245 in the same week in 1957. Outside of this city there was a loss of 4.6%, the bank clearings at this center showing an increase of 3.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 3.2% and in the Boston Reserve District of 4.7%, but in the Philadelphia Reserve District the totals record a decline of 23.4%. In the Cleveland Reserve District the totals are smaller by 15.6% and in the Atlanta Reserve District by 2.1%, but in the Richmond Reserve District the totals are larger by 0.2%. The Chicago Reserve District suffers a loss of 6.3, but the St. Louis Reserve District has to its credit a gain of 6.1% and in the Minneapolis Reserve District of 9.2%. In the Kansas City Reserve District the totals register an increase of 9.2%, in the Dallas Reserve District of 6.5% and in the San Francisco Reserve District of 2.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 29—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	845,929,803	807,744,340	+ 4.7	817,979,084	700,244,555
2nd New York—10 "	12,492,269,026	12,103,756,168	+ 3.2	11,676,006,631	10,502,416,430
3rd Philadelphia—11 "	1,021,289,009	1,332,906,077	-23.4	1,069,525,618	1,233,624,309
4th Cleveland—7 "	1,235,956,760	1,464,685,908	-15.6	1,371,115,062	1,171,186,744
5th Richmond—6 "	702,987,339	701,541,693	+ 0.2	617,039,128	570,176,623
6th Atlanta—10 "	1,186,695,865	1,212,583,775	-2.1	1,024,071,299	975,595,407
7th Chicago—17 "	1,418,917,780	1,479,561,163	-4.1	1,221,959,565	1,298,545,616
8th St. Louis—4 "	623,084,915	664,904,928	-6.3	654,530,105	589,881,754
9th Minneapolis—7 "	557,075,103	525,138,622	+ 6.1	494,154,810	464,212,385
10th Kansas City—9 "	634,098,571	580,874,844	+ 9.2	542,253,840	554,752,606
11th Dallas—6 "	539,656,268	506,520,574	+ 6.5	477,878,153	373,286,926
12th San Francisco—10 "	1,170,643,941	1,138,131,153	+ 2.9	1,100,198,005	1,022,702,646
Total—109 cities	22,428,604,380	22,518,349,245	-0.4	21,066,711,300	19,456,626,001
Outside New York City	10,322,025,280	10,819,751,639	-4.6	9,760,150,911	9,333,807,571

We now add our detailed statement showing the figures for each city for the week ended March 29 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	2,290,196	2,636,493	-13.1	2,446,518	2,238,466
Portland	5,298,315	5,875,139	-9.8	6,263,466	5,934,534
Massachusetts—Boston	706,430,790	670,185,548	+ 5.4	702,204,294	578,463,897
Fall River	2,743,900	2,930,072	-6.4	3,029,530	3,151,642
Lowell	1,164,014	1,708,616	-31.9	1,307,440	1,074,408
New Bedford	2,696,223	2,890,084	-6.7	2,902,027	3,450,662
Springfield	12,004,386	13,700,780	-12.4	13,629,991	12,541,787
Worcester	9,401,644	11,366,365	-17.3	10,431,074	10,038,037
Connecticut—Hartford	53,143,273	40,631,047	+ 30.8	31,243,405	37,269,051
New Haven	19,589,645	21,751,238	-9.9	16,856,894	18,743,600
Rhode Island—Providence	28,766,100	31,402,400	-8.4	25,417,600	24,992,900
New Hampshire—Manchester	2,401,317	2,666,558	-9.9	2,246,845	2,345,571
Total (12 cities)	845,929,803	807,744,340	+ 4.7	817,979,084	700,244,555
Second Federal Reserve District—New York—					
New York—Albany	29,065,082	25,810,034	+ 12.6	25,613,004	24,027,762
Binghamton	(a)	(a)		(a)	3,971,710
Buffalo	127,970,994	138,228,284	-7.4	133,150,794	137,834,842
Elmira	1,765,257	2,090,523	-15.6	2,484,291	2,371,535
Jamestown	2,679,817	2,840,495	-5.7	2,951,298	2,246,635
New York	12,106,579,100	11,698,597,606	+ 3.5	11,306,560,389	10,122,818,430
Rochester	38,963,761	39,097,944	-0.3	35,892,216	30,734,936
Syracuse	20,544,889	21,637,679	-5.1	20,105,101	18,116,137
Connecticut—Stamford	25,000,000	26,875,640	-7.0	26,439,185	22,500,000
New Jersey—Newark	64,964,843	70,890,126	-8.4	53,509,982	69,435,040
Northern New Jersey	74,735,283	77,687,837	-3.8	69,300,371	68,359,403
Total (10 cities)	12,492,269,026	12,103,756,168	+ 3.2	11,676,006,631	10,502,416,430

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	1,613,342	1,737,394	-7.2	1,729,775	1,503,889
Bethlehem	1,550,823	1,968,090	-21.1	1,473,284	1,317,003
Chester	2,166,959	2,076,582	+ 4.4	1,317,880	1,928,669
Lancaster	4,156,169	3,949,125	+ 5.2	4,607,191	5,070,259
Philadelphia	964,000,000	1,272,000,000	-24.2	998,000,000	1,176,000,000
Reading	3,183,630	3,527,665	-9.8	3,292,570	3,757,195
Scranton	6,426,909	6,799,072	-5.5	7,289,652	6,180,523
Wilkes-Barre	3,280,001	3,467,833	-5.4	4,023,738	4,119,054
York	5,176,009	5,916,270	-12.5	5,364,391	6,817,817
Delaware—Wilmington	13,624,854	14,351,579	-5.1	11,985,476	13,617,069
New Jersey—Trenton	16,111,513	17,114,467	-5.9	30,441,661	13,311,733
Total (11 cities)	1,021,289,009	1,332,906,077	-23.4	1,069,525,618	1,233,624,309

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	9,667,460	11,248,351	-14.1	11,776,738	9,561,073
Cincinnati	248,062,081	278,372,854	-10.9	265,253,027	237,820,031
Cleveland	486,130,274	571,435,656	-14.9	543,015,893	458,269,907
Columbus	48,946,800	48,146,800	+ 1.7	44,736,200	41,896,400
Mansfield	10,624,687	11,259,012	-5.6	8,136,516	9,576,079
Youngstown	11,779,616	13,626,636	-13.6	12,397,344	10,989,135
Pennsylvania—Pittsburgh	420,755,842	530,596,599	-20.7	485,798,344	403,100,073
Total (7 cities)	1,235,956,760	1,464,685,908	-15.6	1,371,115,062	1,171,186,744

Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	3,806,503	3,850,151	-1.3	3,181,561	3,900,019
Virginia—Norfolk	18,954,440	19,568,416	-3.1	19,008,370	19,123,000
Richmond	190,505,716	189,904,904	+ 0.3	180,416,059	158,859,549
South Carolina—Charleston	6,977,824	7,333,526	-4.9	6,350,271	5,935,000
Maryland—Baltimore	344,604,850	358,682,654	-3.9	289,869,751	272,173,217
District of Columbia—Washington	139,138,006	122,192,042	+ 13.0	118,213,116	153,187,337
Total (6 cities)	702,987,339	701,541,693	+ 0.2	617,039,128	570,176,623

Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	27,128,746	27,997,783	-3.1	26,831,009	25,050,905
Nashville	116,497,153	116,175,216	+ 0.3	110,864,701	103,152,450
Georgia—Atlanta	394,500,000	362,800,000	+ 8.7	333,900,000	325,700,000
Augusta	5,320,496	5,838,667	-7.5	5,900,704	6,345,763
Macon	5,080,007	5,676,550	-10.5	5,649,569	6,422,197
Florida—Jacksonville	238,960,177	252,923,270	-5.5	169,703,707	172,320,607
Alabama—Birmingham	194,189,355	213,689,320	-9.1	171,343,389	168,819,479
Mobile	11,663,971	12,547,144	-7.8	10,797,124	9,622,779
Mississippi—Vicksburg	527,144	491,999	+ 7.1	542,831	515,281
Louisiana—New Orleans	192,928,816	214,443,526	-10.0	188,538,265	162,645,924
Total (10 cities)	1,186,695,865	1,212,583,775	-2.1	1,024,071,299	975,595,407

Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	1,665,376	2,604,006	-36.0	2,233,372	2,023,400
Grand Rapids	16,944,607	18,905,184	-10.4	16,419,547	16,378,029
Lansing	9,420,077	10,884,752	-13.5	7,886,042	7,382,023
Indiana—Fort Wayne	9,747,055	10,919,748	-10.7	10,264,649	8,662,489
Indianapolis	76,274,000	71,779,000	+ 6.3	68,892,000	64,342,000
South Bend	8,042,465	8,020,798	+ 0.3	7,895,447	9,085,550
Terre Haute	3,273,351	3,628,983	-9.8	3,218,331	3,515,879
Wisconsin—Milwaukee	127,413,885	133,659,029	-4.7	130,232,924	107,142,599
Iowa—Cedar Rapids	6,176,810	6,836,060	-5.5	5,915,550	5,845,083
Des Moines	51,901,537	42,548,491	+ 22.0	47,863,796	46,243,378
St. Louis City	18,373,250	14,088,322	+ 30.4	13,824,321	15,496,592
Illinois—Bloomington	1,365,766	1,169,532	+ 16.8	1,049,111	1,480,647
Chicago	1,055,118,784	1,120,079,096	-5.8	874,117,107	979,409,673
Decatur	5,659,278	5,543,160	+ 2.1	4,748,870	5,684,890
Peoria	14,423,143	13,525,818	+ 6.6	12,976,374	12,147,473
Rockford	8,635,929	10,678,222	-19.1	9,205,510	8,832,774
Springfield	4,482,467	4,990,942	-10.2	5,216,014	4,853,067
Total (17 cities)	1,418,917,780	1,479,561,163	-4.1	1,221,959,565	1,298,545,616

Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	326,200,000	360,200,000	-9.4	347,400,000	318,300,000
Kentucky—Louisville	175,294,825	186,298,560	-5.9	191,401,235	166,594,016
Tennessee—Memphis	119,278,964	116,041,003	+ 2.8	113,551,425	102,864,613
Illinois—Quincy	2,311,126	2,365,365	-2.3	2,177,445	2,123,125
Total (4 cities)	623,034,915	664,904,928	-6.3	654,530,105	589,881,754

Ninth Federal Reserve District—Minneapolis—

	1958	1957	Inc. or Dec. %	1956	1955
Minnesota—Duluth	7,134,448	9,221,750	-22.6	8,721,561	6,393,387
Minneapolis	378,453,725	358,839,318	+ 5.5	337,354,830	311,838,489
St. Paul	141,580,620	128,098,833	+ 10.5	119,805,691	117,073,536
North Dakota—Fargo	9,255,070	7,507,127	+ 23.3	6,457,593	6,696,745
South Dakota—Aberdeen	3,885,698	4,167,115	-6.8	3,640,022	3,764,075
Montana—Billings	5,634,996	5,651,445	-0.3	5,584,010	5,111,704
Idaho—Helena	11,130,546	11,653,034	-4.5	12,591,103	13,334,449
Total (7 cities)	557,075,103	525,138,622	+ 6.1	494,154,810	464,212,385

Tenth Federal Reserve District—Kansas City—

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 28, 1958 TO APRIL 3, 1958, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Mar. 28	Monday Mar. 31	Tuesday Apr. 1	Wednesday Apr. 2	Thursday Apr. 3
Argentina, peso—						
Official		.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free		.0251458	.0252935	.0253602	.0255000	.0252022
Australia, pound		2.243774	2.243525	2.243525	2.244521	2.244023
Austria, schilling		.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc		.0200400	.0200400	.0200375	.0200375	.0200406
Canada, dollar		1.024687	1.025781	1.026718	1.027031	1.028125
Ceylon, rupee		.210798	.210748	.210748	.210823	.210873
Finland, markka		.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)		.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)		.00237362	.00237362	.00237362	.00237362	.00237362
Germany, Deutsche mark		.237930	.237930	.237960	.237960	.238000
India, rupee		.210887	.210835	.210827	.210927	.210965
Ireland, pound		2.815937	2.815625	2.815625	2.816875	2.816250
Japan, yen		.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar		.328111	.328160	.328193	.328193	.328227
Mexico, peso		.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder		.263537	.263533	.263533	.263537	.263512
New Zealand, pound		2.788056	2.787747	2.787747	2.788955	2.788366
Norway, krone		.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso		.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo		.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta		.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona		.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc		.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound		2.805417	2.805105	2.805105	2.806351	2.805728
United Kingdom, pound sterling		2.815937	2.815625	2.815625	2.816875	2.816250

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Apr. 2, 1958	Mar. 26, 1958	Apr. 3, 1958	Increase (+) or Decrease (—) Since
ASSETS—				
Gold certificate account	20,948,393	— 99,998	+ 174,001	
Redemption fund for F. R. notes	855,642	— 90	+ 5,556	
Total gold certificate reserves	21,804,035	— 100,088	+ 179,557	
F. R. notes of other banks	442,968	— 60,108	+ 62,318	
Other cash	464,493	— 23,555	+ 36,887	
Discounts and advances	112,436	— 5,478	— 1,008,368	
Industrial loans	478	— 29	— 309	
Acceptances—bought outright	39,429	— 1	+ 16,034	
U. S. Government securities:				
Bought outright—				
Bills	892,560	+ 103,300	+ 587,835	
Certificates	19,946,105	— 8,571,413	+ 8,583,906	
Notes	—	—	— 8,571,413	
Bonds	2,789,257	—	+ 12,493	
Total bought outright	23,627,922	+ 103,300	+ 587,855	
Held under repurchase agreement	—	—	— 227,500	
Total U. S. Gov't securities	23,627,922	+ 103,300	+ 360,355	
Total loans and securities	23,780,265	+ 97,792	+ 632,268	
Due from foreign banks	15	—	— 7	
Uncollected cash items	4,453,350	— 76,261	+ 62,853	
Bank premises	85,615	— 21	+ 9,847	
Other assets	187,862	+ 14,462	+ 98,429	
Total assets	51,218,603	— 147,779	+ 308,110	
LIABILITIES—				
Federal Reserve notes	26,540,280	+ 67,353	+ 90,424	
Deposits:				
Member bank reserves	18,365,529	— 60,861	+ 829,094	
U. S. Treas.—general account	602,717	— 20,142	+ 242,701	
Foreign	279,326	+ 23,698	+ 30,018	
Other	382,551	— 10,927	+ 84,728	
Total deposits	19,630,123	— 68,232	+ 471,647	
Deferred availability cash items	3,667,735	— 157,936	+ 63,030	
Other liab. & accrued dividends	16,898	— 1,334	+ 846	
Total liabilities	49,855,036	— 160,149	+ 319,039	
CAPITAL ACCOUNTS—				
Capital paid in	349,901	+ 102	+ 19,002	
Surplus (Section 7)	809,198	—	+ 61,605	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	176,925	+ 12,268	+ 69,678	
Total liab. & capital accounts	51,218,603	— 147,779	+ 308,110	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.2%	— .2%	+ .7%	
Contingent liability on acceptances purchased for foreign correspondents	136,815	+ 9,190	+ 74,273	
Industrial loan commitments	1,025	+ 28	+ 931	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 26: Decreases of \$612 million in loans to brokers and dealers for purchasing or carrying U. S. Government and other securities, \$403 million in reserve balances with Federal Reserve Banks, \$736 million in demand deposits adjusted, and \$250 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$31 million at all reporting member banks; the principal changes were decreases of \$98 million in New York City and \$19 million in the Chicago District, and increases of \$23 million in the San Francisco District, \$17 million in the Boston District, and \$15 million in the Dallas District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased in all but two districts and a total of \$127 million at all reporting member banks. Holdings of "other" securities increased \$31 million.

Demand deposits adjusted decreased \$298 million in

New York City, \$85 million in the San Francisco District, \$81 million in the Cleveland District, \$60 million in Chicago, \$59 million in the Richmond District, and \$52 million in the Boston District. Time deposits increased \$134 million in New York City and a total of \$217 million at all reporting member banks. U. S. Government deposits increased \$236 million.

Borrowings from Federal Reserve Banks decreased \$143 million and borrowings from others decreased \$418 million. Loans to banks decreased \$179 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 26, 1958	Mar. 19, 1958	Mar. 27, 1957	Increase (+) or Decrease (—) Since
ASSETS—				
Loans and investments adjusted	89,813	— 661	+ 4,209	
Loans adjusted	53,006	— 545	+ 175	
Commercial and industrial loans	30,562	— 31	+ 450	
Agricultural loans	448	—	+ 17	
Loans to brokers and dealers for purchasing or carrying securities	2,070	— 612	+ 400	
Real estate loans	1,284	+ 95	+ 138	
Other loans	8,734	+ 24	+ 6	
U. S. Government securities—total	11,053	— 23	+ 179	
Treasury bills	28,108	— 147	+ 2,944	
Treasury certificates of indebtedness	2,120	— 127	+ 803	
Treasury notes	1,156	— 14	+ 741	
U. S. bonds	4,926	— 15	+ 64	
Other securities	19,906	+ 9	+ 1,336	
Loans to banks	8,699	+ 31	+ 1,090	
Reserves with Federal Reserve banks	1,430	— 179	+ 6	
Cash in vault	13,109	— 403	+ 71	
Balances with domestic banks	978	+ 26	+ 13	
	2,607	+ 146	+ 23	
LIABILITIES—				
Demand deposits adjusted	54,507	— 736	— 965	
Time deposits except U. S. Gov't	26,641	+ 217	+ 3,574	
U. S. Government deposits	4,070	+ 236	+ 1,589	
Interbank demand deposits:				
Domestic banks	10,499	— 250	+ 255	
Foreign banks	1,453	— 38	+ 23	
Borrowings:				
From Federal Reserve banks	48	— 143	— 403	
From others	711	— 418	— 343	

+ Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indianapolis Transit System, Inc.—		
General mortgage 5% gold bonds, due July 1, 1967	Apr 10	1207
Irving Pulp & Paper Ltd.—		
1st mortgage 4% bonds, series A, due Dec. 1, 1966	Apr 24	1207
Kansas City Public Service Co.—		
5% cumulative preferred stock	Apr 11	1137
U. S. Industries, Inc., 5½% conv. sub. deb. due 1971	Apr 11	
United Transit Co., 5% cum. conv. pfd. stock	Apr 10	
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co. Inc., 4½% conv. preferred stock	Jun 5	
American Discount Co. of Georgia—		
5.90% capital debentures due 1973	May 1	
Diversified Oil & Mining Corp.—		
6% five-year s. f. debentures due 1961	May 1	
General Tire & Rubber Co.—		
4¾% subordinated debentures due 1981	May 1	
Georgia Power Co., 5¼% 1st mortgage bonds, due 1987	Apr 28	
National Gas & Oil Corp.—		
4¾% first mortgage bonds due 1973	May 1	
Seabrook Farms Co., 3¾% s. f. deb. due Feb. 1, 1962	May 1	
Southern California Gas Co.—		
5½% first mortgage bonds, series C, due 1983	May 1	
Southern Union Gas Co., 4¼% s. f. deb. due 1970	May 1	
Tennessee Gas Transmission Co.—		
4¾% 1st mortgage pipe line bonds due 1976	May 1	

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Window Glass Co.—		
5% class B cumulative preferred stock	Apr 18	1430
Olin Mathieson Chemical Corp.—		
4½% series A subord. deb., due Nov. 1, 1987	Apr 14	1318
4¾% series B subord. deb., due Nov. 1, 1987	Apr 14	1318
Prentice-Hall, Inc., 5% cum. preferred stock	May 29	1317
United Fuel Investments Ltd.—		
4% 1st mtge. & coll. trust bonds, series A, due 1959	Apr 18	
Washington Gas Light Co.—		
\$4.50 cumulative convertible preferred stock	May 23	

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Illinois Power Co., common	37½c	5-1	4-10
4.08% preferred (quar.)	51c	5-1	4-10
4.20% preferred (quar.)	52½c	5-1	4-10
4.26% preferred (quar.)	53½c	5-1	4-10
4.42% preferred (quar.)	55½c	5-1	4-10
4.70% preferred (quar.)	58½c	5-1	4-10
Incorporated Income Fund	10c	4-15	3-21
Indian Head Mills, \$1.25 preferred (quar.)	31½c	5-1	4-15
\$1.50 preferred (quar.)	37½c	5-1	4-15
Indianapolis Power & Light, com. (quar.)	37½c	4-15	4-1
Ingersoll-Rand, 6% preferred (s-a)	83	7-1	6-2
Inland Natural Gas Co., Ltd., 5% pfd. (quar.)	125c	4-15	3-28
Institutional Shares, Ltd.—			
Investment Growth Fund (7c from investment income and a distribution of 13c from securities profits)	20c	5-1	4-1
Insurance Co. of North America (quar.)	62½c	4-15	3-31
International Bronze Powders, Ltd.—			
Common (reduced)	115c	4-15	3-27
6% participating preferred (quar.)	137½c	4-15	3-27
International Harvester Co. (quar.)	40c	4-15	3-14
International Holdings, Ltd. (final)	170c	4-22	3-21
International Milling, 4% pfd. (quar.)	\$1	4-15	3-34
International Telephone & Telegraph Corp.—			
Quarterly	45c	4-15	3-21
Interstate Department Stores, Inc. (quar.)	62½c	4-15	3-28
Investment Co. of America (6c from investment income plus 10c from net realized profits). The net profits dividend is payable in cash or stock	16c	4-12	2-28
Investment Foundation, Ltd., com. (quar.)	160c	4-15	3-15
Extra	115c	4-15	3-15
6% convertible preferred (quar.)	175c	4-15	3-15
Investors Funding Corp. of New York—			
Class A (initial)	9c	4-10	4-1
Class B (initial)	9c	4-10	4-1
6% convertible preferred (quar.)	7½c	4-10	4-1
Investors Trust (Rhode Island)—			
\$2.50 preferred (quar.)	37½c	5-1	4-21
Participating	26c	5-1	4-21
\$2.50 preferred (quar.)	37½c	8-1	7-21
Participating	25c	8-1	7-21
\$2.50 preferred (quar.)	37½c	11-1	10-20
Extra	25c	11-1	10-20
Jack & Heintz (quar.)	20c	5-1	4-15
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	5-1	4-10
Jewel Tea Co., common (quar.)	50c	5-29	5-15
3¾% preferred (quar.)	93½c	5-1	4-17
3¾% preferred (quar.)	93½c	8-1	7-18
Journal Publishing (Ottawa) Ltd. (quar.)	120c	4-15	3-21
Joy Mfg. Co. (quar.)	60c	4-29	4-15
Kansas City Power & Light—			
3.80% preferred (quar.)	95c	6-1	5-15
4% preferred (quar.)	\$1	6-1	5-15
4.20% preferred (quar.)	\$1.03	6-1	5-15
4.35% preferred (quar.)	\$1.08¾	6-1	5-15
4.50% preferred (quar.)	\$1.12½	6-1	5-15
Kansas City Southern Ry. Co.—			
4% non-cum. preferred (quar.)	50c	4-15	3-31
Kearney (James R.) Corp.—			
Common (quar.)	25c	4-15	4-1
Kellogg Corp. (quar.)	4½c	4-15	4-1
Kellogg Company—			
3½% preferred (quar.)	87½c	7-1	6-14
3½% preferred (quar.)	87½c	10-1	9-15
3½% preferred (quar.)	87½c	12-29	12-15
Kennedy's Inc., common (quar.)	22½c	4-20	4-11
\$1.25 conv. preferred (quar.)	31½c	4-15	3-31
Kerr Income Fund (monthly)	6c	4-15	4-4
Monthly	6c	5-15	5-3
Monthly	6c	6-15	6-3
Keystone Custodian Funds Inc.—			
Medium Growth Bond Fund "Series B-2"	52c	4-15	3-31
Appreciation com. stock fund "Series S-3"	16c	4-15	3-31
Both above payments from net investment income.			
King-Seely Corp. (reduced)	25c	4-15	3-21
Klein (S.) Department Stores (quar.)	25c	5-10	5-1
Knox Glass, Inc. (stock dividend)	3%	5-15	5-1
Kroger Company Co.—			

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Longines-Wittnauer Watch Co.	20c	4-18	3-28	North Carolina RR. Co., 7% gtd. (s-a)	\$3.50	8-1	7-21	Quebec Power Co. (quar.)	135c	5-23	4-15
Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	5-1	4-23	Northern Engineering Works	15c	4-25	4-11	Quincy Mining Co.	25c	4-11	3-11
7% 2nd preferred (quar.)	\$1.75	8-1	7-23	Northern Illinois Gas, common (quar.)	22c	5-1	3-21				
7% 2nd preferred (quar.)	\$1.75	11-1	10-23	5% new preferred (initial)	\$0.8037	5-1	3-31	Radio Corp. of America, common (quar.)	25c	4-28	3-17
Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	5-1	4-9	Northern Indiana Public Service Co.—				\$3.50 1st preferred (quar.)	87½c	7-1	6-9
4.16% preferred (quar.)	\$1.04	5-1	4-9	4.40% preferred (quar.)	44c	3-31	2-21	Railway Equipment & Realty Co., Ltd.—			
4.44% preferred (quar.)	\$1.11	5-1	4-9	4½% preferred (quar.)	\$1.06½	4-14	3-21	6% preferred (quar.)	\$1.50	4-25	3-31
Louisiana State Rice Milling Co., common	60c	5-1	4-24	4½% preferred (quar.)	\$1.13	4-14	3-21	Rapid Grip & Batten, Ltd., 6% pfd. (quar.)	\$1.50	7-2	6-12
5% preferred (s-a)	\$3.50	5-1	4-24	4.22% preferred (quar.)	\$1.06	4-14	3-21	6% preferred (quar.)	\$1.50	10-1	9-12
Louisville Gas & Electric, common (quar.)	30c	4-15	3-31	Northern Natural Gas—				Reading Co., common (quar.)	50c	5-8	4-10
5% preferred (quar.)	31½c	4-15	3-31	Common (stock dividend)	100%	4-11	3-24	4% 2nd preferred (quar.)	50c	4-10	3-12
4½% preferred (quar.)	122½c	5-1	4-15	Northern Pacific Ry. (quar.)	50c	4-29	4-8	Reda Pump Co.	30c	4-10	4-1
Lynchburg (Walter M.) Co., Ltd., pfd. (quar.)	125c	4-15	3-14	Northern Quebec Power Co., Ltd., common	140c	4-25	3-31	Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	5-1	4-15
Lynchburg Gas Co. (quar.)	25c	4-25	4-15	Northern States Power Co. (Minn.)—				Reed (C. A.) Co., \$2 partic. class A (quar.)	25c	5-1	4-21
				Common (increased quarterly)	25c	4-19	3-31	Class B (quar.)	25c	5-1	4-21
M R A Holdings, Ltd., 5% partic. pfd. (quar.)	\$131½c	5-1	4-15	\$3.60 preferred (quar.)	90c	4-15	3-31	Reinsurance Corp. (N. Y.) (s-a)	25c	6-27	6-13
MacAndrews & Forbes Co., common	35c	4-15	3-31	\$4.08 preferred (quar.)	\$1.02	4-15	3-31	Reitman's (Canada), Ltd. (quar.)	15c	5-1	4-15
5% preferred (quar.)	\$1.50	4-15	3-31	\$4.10 preferred (quar.)	\$1.02½	4-15	3-31	Reliance Electric & Engineering Co. (quar.)	45c	4-30	4-16
May (R. H.) & Co., 4½% pfd. A (quar.)	\$1.06½	5-1	4-9	\$4.11 preferred (quar.)	\$1.02½	4-15	3-31	Renold Chains (Canada), Ltd.			
4% preferred B (quar.)	\$1	5-1	4-9	\$4.16 preferred (quar.)	\$1.04	4-15	3-31	Class A (quar.)	128c	7-1	6-13
Madding Drug Stores (quar.)	15c	4-15	3-31	Northern Telephone, Ltd., com. (quar.)	12½c	4-15	3-31	Extra	15c	7-1	6-13
Mallman Corp., Ltd.—								Class A (quar.)	127c	10-1	9-12
Conv. priority shares (quar.)	125c	6-30	6-18	Oilgear Co.	40c	4-10	3-31	Extra	15c	10-1	9-12
5% preference (quar.)	\$1.25	4-30	4-16	Oklahoma Gas & Electric Co., com. (quar.)	47½c	4-30	4-10	Class A (quar.)	125c	1-1-59	12-18
Mallory (P. B.) & Co.—				4% preferred (quar.)	20c	4-15	3-31	Repub. Supply (Calif.) (quar.)	25c	4-25	4-10
5% convertible preference A (quar.)	62½c	5-1	4-11	4.24% preferred (quar.)	\$1.06	4-15	3-31	Revere Racing Association (quar.)	15c	4-15	4-1
Managed Funds—				Okonite Co. (quar.)	50c	5-1	4-18	Reynolds Aluminum Co. of Canada, Ltd.—			
Electric Shares	3c	4-10	3-18	Old National Corp., class A—	20c	4-24	4-10	4½% preferred (quar.)	\$1.19	5-1	4-1
Paper Shares	13c	4-10	3-18	Class B	20c	4-24	4-10	Reynolds Metals Co., 4½% pfd. A (quar.)	59½c	5-1	4-11
Manhattan Bond Fund, Inc. (quarterly from net investment income)	8½c	4-25	4-1	Oliver Corp., 4½% preferred (quar.)	\$1.12½	4-30	4-2	Rich's Inc., common (quar.)	20c	5-1	4-18
Manitowish & Hegler Zinc Co.	20c	4-18	4-3	Ontario Jockey Club, Ltd., 6% pfd. A (quar.)	115c	4-15	3-31	3½% preferred (quar.)	93½c	5-1	4-18
6% preferred (quar.)	\$1.50	4-15	4-10	5½% convertible preferred B (quar.)	\$13½c	4-15	3-31	Rochester Button Co. (quar.)	25c	4-15	4-4
Manufacturers Trust Co. (quar.)	50c	4-15	3-17	Ontario & Quebec Ry. (s-a)	\$3	6-2	5-1	Rochester Gas & Electric, common (quar.)	40c	4-23	4-11
Maple Leaf Gardens Ltd. (quar.)	130c	4-15	4-1	Ontario Steel Products Co., Ltd.—				4½% preferred series F (quar.)	\$1	6-2	5-15
Marine Midland Corp., 4% conv. pfd. (quar.)	50c	4-15	3-14	Common (quar.)	125c	5-15	4-15	4½% preferred series H (quar.)	\$1.02½	6-2	5-15
4% convertible preferred (quar.)	50c	4-15	3-14	7% preferred (quar.)	\$1.75	5-15	4-15	4½% preferred series I (quar.)	\$1.18½	6-2	5-15
Maritime Telegraph & Telephone—				Otis Elevator Co. (quar.)	50c	4-25	4-4	4½% preferred series J (quar.)	\$1.02½	6-2	5-15
Common (quar.)	120c	4-15	3-20	Owens-Corning Fibre Glass (quar.)	20c	4-25	4-4	Rochester & Pittsburgh Coal, common	\$1	4-18	4-4
7% preferred (quar.)	117½c	4-15	3-20	Oxford Paper Co., common (quar.)	50c	4-15	4-1	5% non-cumulative preferred	\$5	4-18	4-4
Massachusetts Investors Trust—				Pacelot Mfg. (quar.)	\$1.50	5-15	5-8	Rockland Light & Power—			
(Quarterly from net income)	10c	4-25	3-31	Pacific Atlantic Canadian Investment, Ltd.	13c	6-2	5-15	5¾% conv. preferred C (quar.)	\$1.44	4-23	4-14
Matheson & Hegler Zinc Co.	20c	4-30	4-15	Pacific Coast Terminals (s-a)	50c	4-15	4-1	Rohr Aircraft Corp. (quar.)	35c	4-30	4-10
Maytag Co., \$3 preferred (quar.)	75c	5-1	4-15	Extra	\$1.25	4-15	4-1	Royal McBee Corp., common (reduced)	15c	4-15	3-31
McCabe Grain, Ltd., class A (quar.)	115c	5-1	4-15	Pacific Finance Corp., 4.75% pfd. (quar.)	29½c	4-15	4-15	4½% preferred (quar.)	\$1.12½	4-15	3-31
Class B (quar.)	125c	5-1	4-15	5% preferred (quar.)	\$1.25	5-1	4-15	5% preferred (quar.)	\$1.25	4-15	3-31
McCall Corp. (quar.)	15c	5-1	4-10	Pacific Gas & Electric Co. (quar.)	60c	4-15	3-28	5½% preferred (quar.)	\$1.37½	4-15	3-31
McColl-Fontenac Oil, Ltd. (quar.)	140c	5-31	4-30	Pacific Lighting Corp., 4.36 pfd. (quar.)	\$1	4-15	3-20	5% preferred (quar.)	\$1.50	4-15	3-31
McGregor-Domiger, class A (quar.)	25c	4-30	4-17	4.75% conv. pfd. (quar.)	\$1.18½	4-15	3-20	Royalties Management Corp.	5c	5-1	4-1
Class B	14c	4-30	4-12	\$4.75 conv. pfd. (quar.)	\$1.18½	4-15	3-20	Ryan Consolidated Petroleum (stock div.)	5c	4-25	4-4
McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-2	5-1	\$4.50 preferred (quar.)	\$1.12½	4-15	3-20				
McLean Industries, class A	10c	4-30	4-15	\$4.40 pfd. (quar.)	\$1.10	4-15	3-20	Safety Industries, Inc. (quar.)	25c	4-25	4-10
Class A	10c	4-30	4-15	Pacific Power & Light Co.—				St. Lawrence Corp. Ltd., common (quar.)	25c	4-25	3-28
McQuay-Norris Mfg. (quar.)	30c	5-1	3-31	Common (quar.)	40c	4-10	3-31	5% preferred (quar.)	\$1.25	4-25	3-28
Mergenthaler Linotype Co. (stock div.), Paid in lieu of cash for the second and third quarter of this year	3%	6-6	5-1	5% preferred (quar.)	\$1.25	4-10	3-31	St. Louis, San Francisco Ry—			
Metal Hose & Tubing Co.	60c	4-30	3-29	4.52% preferred (quar.)	\$1.13	4-10	3-31	5% convertible preferred A (quar.)	\$1.25	6-16	6-2
Miami Window Corp. (quar.)	5c	4-15	4-2	6.16% preferred (quar.)	\$1.54	4-10	3-31	5% convertible preferred A (quar.)	\$1.25	9-16	9-2
Michaels Stern & Co.—				5.64% preferred (initial)	\$1.05	4-10	3-31	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
4½% preferred (quar.)	\$1.12½	5-31	5-16	Pacific Telephone & Telegraph				St. Paul Fire & Marine Insurance Co. (quar.)	30c	4-17	4-10
4½% preferred (quar.)	\$1.12½	8-30	8-15	6% preferred (quar.)	\$1.50	4-15	3-31	Salada-Shirriff-Horsey, Ltd., common	115c	6-14	5-8
4½% preferred (quar.)	\$1.12½	11-29	11-14	Pacific Vegetable Oil (San Francisco)—				5½% preferred (quar.)	\$134½c	5-31	5-9
Michigan Gas & Electric Co.				Stock dividend	10%	4-7	4-1	5½% preferred (initial)	\$136½c	5-31	5-9
4.40% preferred (quar.)	\$1.10	5-1	4-16	Packard-Bell Electronics (quar.)	12½c	4-25	4-10	San Antonio Transit Co., vtc. common	15c	5-15	5-1
4.90% preferred (quar.)	\$1.22½	5-1	4-16	Pampunaga Sugar Development	\$1.50	4-15	4-5	Voting trust certificates common	15c	8-15	8-1
Michigan Seamless Tube Co., common	25c	4-30	4-21	Park Chemical Co.—				Voting trust certificates common	15c	11-25	11-1
Class A (quar.)	15c	4-18	4-4	5% conv. preferred (quar.)	2½c	7-1	6-13	San Carlos Milling Co., Ltd.	20c	4-25	4-15
Miles Laboratories, Inc. (monthly)	10c	4-25	3-31	5% conv. preferred (quar.)	2½c	10-1	9-15	San Diego Gas & Electric, common (quar.)	24c	4-15	3-31
Minnesota & Ontario Paper (quar.)	40c	5-1	4-4	5% conv. preferred (quar.)	2½c	1-2-59	12-15	4.40% preferred (quar.)	22c	4-15	3-31
Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	5-1	4-15	Parke, Davis & Co. (quar.)	50c	4-30	4-7	4½% preferred (quar.)	22½c	4-15	3-31
4.56% preferred (quar.)	\$1.14	5-1	4-15	Peninsular Telephone, common (quar.)	50c	7-1	6-10	5% preferred (quar.)	25c	4-15	3-31
Mississippi Valley Barge Line (quar.)	20c	4-21	4-4	\$1 preferred (quar.)	25c	5-15	4-25	5.60% preferred (quar.)	28c	4-15	3-31
Mississippi Valley Public Service, com. (quar.)	35c	5-1	4-15	\$1.30 preferred (quar.)	32½c	5-15	4-25	San Miguel Brewery, Inc.	30c	4-25	3-31
5% preferred (quar.)	125c	5-1	4-15	\$1.32 preferred (quar.)	33c	5-15	4-25	Sanborn Map Co.	75c	4-15	3-31
Missouri Power & Light				\$1 preferred (quar.)	25c	8-15	7-25	Savannah Electric & Power, common (quar.)	25c	4-15	4-1
4.50% preferred (quar.)	\$1.07½	5-1	4-15	\$1.30 preferred (quar.)	32½c	8-15	7-25	4.36% preferred (quar.)	\$1.09	4-15	4-1
Molybdenum Corp. of America (quar.)	15c	4-10	3-31	\$1.32 preferred (quar.)	33c	8-15	7-25	5¼% preferred (quar.)	\$1.31½	4-15	4-1
Montana Power Co., com. (quar.)	50c	4-28	4-7	\$1.32 preferred (quar.)	33c	8-15	7-25	Schenley Industries (quar.)	25c	5-10	4-18
Montrose Chemical Co. (quar.)	15c	4-8	3-30	Pennman's, Ltd., common (quar.)	145c	5-15	4-18	Scherling Corp., 5% preferred (quar.)	37½c	4-15	3-31
Moore Corp., Ltd., common (quar.)	145c	7-2	5-30	6% preferred (quar.)	\$1.50	5-1	4-2	Schuster (Ed) & Co., common (quar.)	25c	4-15	4-1
7% preferred A (quar.)	\$1.75	7-1	5-30	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.03	6-2	5-15	Schwitzer Corp., 5½% preferred A (quar.)	27½c	5-1	4-17
7% preferred B (quar.)	\$1.75	7-1	5-30	4.25% preferred (quar.)	\$1.06½	6-2	5-15	Scott Paper, \$3.40 preferred (quar.)	85c	5-1	4-18
Morris (Philip), Inc. (See Philip Morris)				Penobscot Chemical Fibre Co. (Maine)—				\$4 preferred (quar.)	\$1	5-1	4-18
Motorola, Inc. (quar.)	37½c	4-11	3-28	Common voting (quar.)	20c	6-2	5-15	Scovill Manufacturing, 3.65% pfd. (quar.)	91½c	6-1	5-14
Mount Royal Rice Mills, Ltd. (quar.)	125c	4-30	4-15	Common nonvoting (quar.)	20c	6-2	5-15	Seaboard Finance Co., common (quar.)	25c	4-10	3-20
Extra	125c	4-30	4-15	Peoples Gas, Light & Coke (quar.)	50c	4-15	3-21	Stock dividend	2%	5-12	4-10
Mount Vernon Mills, 7% pfd. (s-a)	\$3.50	6-20	6-2	Perkins Machine & Gear (quar.)	25c	5-1	4-18	\$4.75 preferred (quar.)	\$1.18½	4-10	3-20
Mountain States Telephone & Telegraph Co. Quarterly	\$1.65	4-15	3-20	Permanent Cement (quar.)	13½c	4-30	3-11	\$5 preferred A (quar.)	\$1.25	4-10	3-20
Mutual System Inc., common	60c	4-15	3-31	Philadelphia Electric Co., 3.30% pfd. (quar.)	95c	5-1	4-10	\$5 preferred B (quar.)	\$1.25	4-10	3-20
5% preferred (quar.)	37½c	4-15	3-31	4.30% preferred (quar.)	\$1.07½	5-1	4-10	\$5 sinking fund preferred (quar.)	\$1.25	4-10	3-20
				4.40% preferred (quar.)	\$1.10	5-1	4-10	Seagrave Corp., com. (stock dividend)	2%	4-25	3-31
Narragansett Electric Co., 4½% pfd. (quar.)	56½c	5-1	4-15	4.68% preferred (quar.)	\$1.17	5-1	4-10	5% conv. preferred (quar.)	\$1.25	4-15	4-1
4.64% preferred (quar.)	58c	5-1	4-15	Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	Selected American Shares Inc. (from investment income)	7c	4-29	3-31
National Biscuit Co., common (quar.)	50c	4-15	3-15	Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	4-1	Security Storage (quar.)	40c	4-19	4-4
National Cash Register (quar.)	30c	4-15	3-24	Phillips Van Hensen, com. (stock dividend)	3%	5-1	4-18	Seminole Oil & Gas Co., 5% pfd. (quar.)	12½c	6-1	5-9
National Casket Co. (quar.)	25c	5-15	5-1	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	4-15	4-1	5% preferred (accum.)	\$1	6-1	5-9
National Chemical & Mfg. (quar.)	25c	5-1	4-15	Pittsburgh & Lake Erie RR. (reduced)	\$1	4-15	4-4	5% preferred (accum.)	75c	9-1	8-8
National Electric Welding Machine Co.—				Pittsburgh, Youngstown & Ashtabula Ry. Co.				5% preferred (quar.)	75c	12-1	11-8
Quarterly	25c	5-1	4-17	7% preferred (quar.)	\$1.75	6-2	5-20	With above payments all arrears will be cleared by end of this year			
National Finance Co., com. (stock div.)	3½c	4-15	4-4	Pittston Co., common (quar.)	30c	4-25	4-10	Shareholders Trust of Boston (from net investment income)	10c	4-30	3-31
68c conv. preferred (quar.)	17c	4-15	4-4	\$3.50 preferred (quar.)	37½c	4-21	4-10	Shawinigan Water & Power Co., com. (quar.)	117c	5-23	4-15
6¼% preferred (initial)	\$0.14062	4-15	4-4	Pillsbury Mills, Inc., common (quar.)	62½c	6-2	5-8	Sheraton Corp. of			

United Aircraft Corp.—Air Force Contract—

The first quantity production of Hamilton Standard Synchrophasers for turbine engine propellers is being undertaken by the division's Electronics Department, it was announced on March 31.

The units will be installed on the Air Force's Lockheed C-130B "Heracles" turboprop transports. This aircraft is to be equipped with Hamilton Standard 54H60 propellers.

The Synchrophaser reduces noise and vibration within aircraft cabins by maintaining electronic control over the angular relationship between the aircraft's propeller blades.

The Electronics Department of Hamilton Standard, located at Broad Brook, Conn., manufactures avionics controls and is engaged in the design and development of complete weapons systems.—V. 187, p. 1482.

United Artists Associated, Inc., "UAA" of New York—Registers Proposed Exchange Offer With SEC—

This corporation filed a registration statement with the SEC on March 21, 1958, covering \$15,000,000 of 6% subordinated sinking fund debentures, due 1963.

UAA proposes to offer the debentures and cash for capital stock and warrants of Associated Artists Productions Corp. ("AAP") and in exchange for outstanding AAP debentures. Under the first proposal, UAA will offer to exchange \$6 principal amount of its debentures and \$6 in cash for each share of outstanding AAP capital stock; and to exchange \$24 of UAA debentures for each outstanding warrant to purchase capital stock of AAP accompanied by \$13 in cash. Alternatively, at the election of any holder of such shares or warrants, UAA proposes to purchase such shares or warrants and to pay therefor the value of such securities on the closing date, as determined by an independent appraiser, payment to be made in cash and UAA debentures.

Under the second proposal, UAA offers to acquire from the holders thereof the outstanding 6% subordinated convertible sinking fund debentures of AAP at a price per \$1,000 principal amount of AAP debentures, of \$1,296; \$648 in cash and \$648 in principal amount of UAA debentures. This is said to be the price which UAA would pay under the first proposal above for 108 shares of AAP capital stock, which is the number of shares into which each \$1,000 AAP debenture is convertible.

The purpose of the offer of UAA debentures and cash for the capital stock and warrants of AAP, according to the prospectus, is to enable UAA, upon acquiring sufficient shares, to purchase the assets and properties and the film television business of AAP. UAA believes that it will be advantageous to acquire these assets because of the financing and distributing assistance to be provided for it by United Artists Corporation and also because of the stepped-up basis of amortization and consequent tax savings which it is expected will accompany the transfer. The purpose of the offer of UAA debentures and cash for AAP debentures is to eliminate AAP's long-term debt upon terms believed to be favorable to the holders of such debentures and also to facilitate the financing necessary to accomplish UAA's plan to acquire the assets of AAP.

United Biscuit Co. of America—Earnings Higher—

Year Ended Dec. 31—	1957	1956
Sales	\$140,213,315	\$137,096,405
Profit before income taxes	8,542,696	7,922,624
Federal and State income taxes	4,535,000	4,170,000
Net profit	4,027,696	3,752,624
Earnings per com. share (after pfd. dividends)	\$3.79	\$3.47

—V. 186, p. 2094.

United Fruit Co. — Unit Opens New Radiotelegraph Service to Venezuela—

Tropical Radio Telegraph Co., a subsidiary, is opening a new radiotelegraph circuit between the United States and Venezuela, effective April 7, 1958, as announced April 2 by R. V. Howley, President.

Tropical Radio presently operates 20 stations, three in the United States and 17 in Latin American countries.

The new service to Venezuela will be in conjunction with Western Union, at whose offices throughout the United States, messages to Venezuela may be filed and routed "VIA TROPICAL"—V. 187, p. 780.

United Fuel Investments Ltd.—To Redeem Bonds—

The corporation has called for redemption on April 18, 1958, all of its outstanding 4% first mortgage collateral trust bonds, series A, due Dec. 1, 1959, at 100% and accrued interest. Payment will be made at any branch in Canada (far north excepted) of the Canadian Bank of Commerce.—V. 173, p. 1538.

United Illuminating Co. of New Haven — Revenues From Sales Hold—

It was announced on April 1 that during the first two months of 1958, revenues from sales to the company's customers were approximately the same as those of the corresponding months of 1957. During these months increases in sales to domestic and commercial customers offset lower sales to industrial customers resulting from the current slackening of industrial operations.—V. 187, p. 87.

United Oil & Gas Co., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for expenses incidental to the development of oil and gas properties.—V. 181, p. 1717.

United States Chemical Milling Corp.—Acquisition—

Stressing diversification in their role as a principal subcontractor to the aircraft and missile industry, Charles H. Lundquist, President, on April 4 announced the recent acquisition of Hydro Metal Spinning Corp. at Los Angeles, Calif. The acquisition was accomplished through the purchase of all the new subsidiary's outstanding stock for an undisclosed amount of cash. Recently, USCM had announced purchase of another metal-working subsidiary—Missile Air.

Hydro Metal Spinning Corp. is one of the West Coast's leading producers of precision parts and components, and has established itself as a subcontractor to the aircraft, missile and electronics industries. This addition now will be applied towards assisting USCM in the production of chemically milled parts and in carrying out special fabrication operations on USCM produced parts.

Hydro Metal Spinning Corp. will now be housed and located in a brand new plant currently under construction and slated for completion on April 15 at USCM Manhattan Beach, Calif., location.—V. 187, p. 1361.

United States Plywood Corp.—Introduces New Product

After 13 years of research, an invisible "armor" which provides a solution to the age-old problem of enduring protection for the grain of fine wood doors and wood panels has been introduced by this corporation.

The new finish has been named "Evergrain." It is a hard, clear resin overlay which is formed to the wood surface under factory-controlled conditions.—V. 187, p. 617.

United States Steel Corp.—Plans Improvements—

This corporation is planning major improvements to its present wide plate manufacturing facilities in the Chicago District, it was announced on March 31 by C. F. Hood, President.

Mr. Hood said that engineering work is being undertaken looking toward the installation of facilities which will permit expansion of wide plate production together with improved quality and service to customers served by the Gary Works in the Chicago District.

This is in addition to improvements in plate mill facilities in the Chicago District announced in 1956. Most of these facilities, both at Gary and South Works, are installed or nearing completion.—V. 187, p. 1234.

United Transit Co.—Tenders for Stock—

The company at its fiscal office, Nashville, Tenn., will up to 10 a.m. (EST) on April 10, 1958, receive tenders for the sale to it of 5% cumulative convertible preferred stock, to an amount sufficient to exhaust the sum of \$100,000, at prices not to exceed \$50 per share.—V. 179, p. 1272.

Universal Pictures Co., Inc.—Reports Loss—

The company and its subsidiaries report a net loss for the 13 weeks ending Feb. 1, 1958, of \$426,900 after a Federal income tax credit of \$425,000. After dividends on the preferred stock this loss is equivalent to 52 cents per share on the 927,254 shares of common stock outstanding on Feb. 1, 1958.

For the 13 weeks ended Feb. 2, 1957, the net profit was \$163,786 after providing \$200,000 for Federal income taxes. After dividends on the preferred stock this is equivalent to 12 cents per share on the 927,254 shares of common stock outstanding on Feb. 2, 1957.—V. 187, p. 681.

Uranium Queen Exploration Co., Greeley, Colo.—Stock Offering Temporarily Suspended—

See Digit-O-Meter Co. above.—V. 182, p. 821.

Van Raalte Co., Inc.—Sales and Earnings Off—

Year Ended Dec. 31—	1957	1956
Net sales	\$30,385,895	\$31,309,037
Net income before Federal taxes	2,760,615	3,050,703
Federal taxes on income	1,120,000	1,290,000
Net income	\$1,634,615	\$1,760,703
Common shares outstanding	501,333	501,333
Net income per common share	\$3.26	\$3.51

—V. 186, p. 1392.

Vertol Aircraft Corp.—To Test New Copter—

The corporation rolled a new model helicopter out of its plant at Morton, Pa., on March 31 and towed it to Philadelphia International Airport for the start of ground testing.

Don R. Berlin, President, announced that it is the first of a new generation of transport helicopters designed to take advantage of free-shaft turbine engines now in an advanced stage of development. Known as the Vertol 107, it is powered with two Lycoming T-53 engines that deliver 825 horsepower each.

The new aircraft is scheduled to make its first test flights in April. Although it will be suitable initially only for military service, Mr. Berlin said civilian versions of the Model 107 will become available by the early part of 1960.—V. 187, p. 1254.

Vulcan Materials Co.—Reports Profit—

This company, which on Dec. 31, 1957, acquired by merger Union Chemical & Materials Corp., and Lambert Bros., Inc., and, by acquisition of capital shares, several other companies, reports for 1957 consolidated sales of \$90,602,000 and consolidated net income after taxes of \$5,778,000. Net earnings per share on common stock were equivalent to 92 cents on each of the 4,789,443 shares of common stock outstanding, after deducting the preferred dividend requirements of \$1,388,000. Net worth of the company at Dec. 31, 1957, was \$37,181,000.

Vulcan now has a total of 112 plants located in 14 eastern, mid-western and southern states. Aggregates, ready-mix concrete and related products, for highway and other construction uses, are the primary lines and accounted for 61% of sales in 1957. The separation and recovery of steel scrap and tin from tin plate scrap and the production of chlorine, muriatic acid, caustic soda and other chlorine-alkali chemicals are also important activities.—V. 187, p. 617.

Vulcan Silver-Lead Corp.—Proposed Merger—

See Callahan Zinc-Lead Co. above.—V. 181, p. 51.

Wabash RR.—1957 Revenues at Record High—Net Income Down—

In the company's annual report to shareholders for 1957, its President, Arthur K. Atkinson, stated that operating revenues during 1957 established an all-time high for the company, but that increased operating expenses because of inflationary pressures on wage levels and the cost of materials and supplies resulted in a lower net income. "Nevertheless," Mr. Atkinson said, "Wabash management will continue its efforts to improve the operational efficiency of the plant and the personnel, while seeking out every passenger and shipper who may need rail service in the heart of America."

He declared that Wabash results for 1957 are not expected to be as good as for 1957, but adheres to the opinion of many economists and statisticians that general business conditions will begin to pick up mid-year and that the long-term outlook is for sound growth.

After provisions for the usual dividend of \$4.50 a share on the preferred stock and for sinking fund requirements, the 1957 net income was equivalent to \$12.47 a share of common stock, compared with \$14.76 in 1956.

Expenditures of over \$22,000,000 were made in 1957 for additions and improvements, which included continuing expansion and modernization of freight handling facilities, and extension of centralized traffic control and acquisition of 1,596 freight cars.—V. 187, p. 1482.

Waitt & Bond, Inc.—Reports Profit—

12 Months Ended Dec. 31—	1957	1956
Sales	\$5,155,221	\$5,270,816
Net profit	100,862	\$259,359
Number of \$2 preferred shares	59,520	59,520
Number of common shares	378,560	378,560
Earnings per share of \$2 cumulative pfd. stock	\$1.69	Nil

*Net loss.—V. 186, p. 993.

Waltham Precision Instrument Co.—Acquisition—

The company has purchased the assets of Thermal Dynamic Products, Inc., of New York or an undisclosed price according to L. R. Ripley, President who said the acquisition of Thermal Dynamic, which will be operated as a division of Waltham, will add Thermal Dynamic's industrial and scientific research equipment to Waltham's product line. It will give Waltham access to the growing market for high temperature research and for environmental test equipment being used in the rocket and missile field, he said.—V. 186, p. 669.

Walworth Co.—Watkins President of Conoflow Corp.

M. Mark Watkins has been appointed President and John C. Koch, Executive Vice-President of the Conoflow Corp., a wholly-owned subsidiary, according to an announcement by Fred W. Belz, President of Walworth Co. and Chairman of Conoflow Corp.

Conoflow Corp. manufactures final control elements, including control valves, actuators, and air regulation devices. In 1956 it became a subsidiary of the Walworth Co., a leading manufacturer of industrial valves and fittings. It has executive offices and plant located in Philadelphia, Pa., and is represented in principal cities throughout the world.

Mr. Watkins succeeds R. B. Wery, who had been President since Conoflow was founded in 1943, and who will continue as Vice-Chairman of Conoflow. Mr. Watkins had been Executive Vice-President since 1943. He is also a director of Walworth Co. and a Vice-President and director of the Remington Corp. of Auburn, N. Y., manufacturer of room air conditioners.

Mr. Koch formerly was Vice-President and General Manager. He has been associated with Conoflow since 1945 and has been active in the field of automation since 1935. He is currently Chairman of the Finance Committee of the Instrument Society of America and Chairman of the Board of Directors of the Fluid Controls Institute.—V. 187, p. 617.

Warner-Lambert Pharmaceutical Co.—To Consolidate Major Research Activities—

The establishment of a Warner-Lambert Research Institute was announced on March 18 by Alfred E. Driscoll, President. "The establishment of the Institute is an important step in our program to consolidate and strengthen all of the company's major research activities," Mr. Driscoll said.

Headquarters of the new Institute will be at the company's headquarters in Morris Plains, N. J., where a new research laboratory building for its Warner-Chilcott Laboratories division was dedicated just a year ago.—V. 187, p. 498.

Washington Gas Light Co.—To Redeem Pfd. Stock—

The company has called for redemption on May 23, 1958, all of its outstanding \$4.50 cumulative preferred stock at \$105 per share, plus accrued dividends. Payment will be made at the National Savings & Trust Co., 15th St. and New York Ave., N. W., Washington 5, D. C. Each share of the preferred stock is convertible, up to but not after the close of business on May 16, 1958, into 3.45 shares of common stock at \$28.955 per share of common stock, each share of preferred stock being taken at \$100 for the purpose of such conversion, upon surrender of the certificate for such preferred stock at the abovementioned bank.—V. 187, p. 1482.

West Point Manufacturing Co. (& Subs.)—Earnings—

Six Months Ended—	Mar. 1, '58	Mar. 2, '57
Net sales	\$58,866,000	\$58,468,000
Income before taxes	3,546,000	5,727,000
Provision for taxes on income	1,832,000	3,027,000
Net income	\$1,714,000	\$2,700,000
Net income per share	\$0.56	\$0.85

—V. 186, p. 2418.

Westinghouse Electric Corp.—New Development—

Television-on-the-wall in the living room of tomorrow has moved a step closer to reality, according to an announcement by this corporation.

A new experimental television display screen—brighter than any previously reported and no thicker than a picture frame—was revealed on March 25.

Developed by scientists at the Westinghouse Research Laboratories in Pittsburgh, Pa., the new display screen represents an important step forward in efforts to replace the bulky, high-vacuum television picture tube with a flat, bright "solid state" display screen.

The new Westinghouse display, called an Elf screen, was described before a meeting of the Institute of Radio Engineers at the Coliseum by Dr. E. A. Sack, Manager of the dielectric devices section of the Westinghouse Research Laboratories.

The Elf screen gets its name from two words: electroluminescent and ferroelectric. The screen combines in a single structure an electroluminescent panel—man's newest source of light—and a flexible, built-in storage and control structure made of a class of materials called ferroelectrics. The ceramic-type cartridge in an ordinary phonograph pickup uses a typical ferroelectric to transform needle motion into electricity.—V. 187, p. 1361.

White Motor Co.—Notes Placed Privately—The company, it was announced on April 3, has arranged to place privately through Blyth & Co., Inc., an issue of \$20,000,000 unsecured promissory notes due 1974.

The notes will mature \$1,300,000 annually Dec. 31, 1960-1973, inclusive, and \$1,800,000 on Dec. 31, 1974.

The proceeds are to be used to refinance a \$14,000,000 five-year term loan and toward acquisition of Diamond T. Motor Car Co. See also Diamond T. Motor Car Co. above.—V. 187, p. 1254.

Whitehall Fund, Inc.—Registers With SEC—

This New York investment company filed with the SEC an amendment on March 28, 1958 to its registration statement covering an additional 400,000 shares of its \$1 par capital stock at \$12.14 per share.—V. 186, p. 1892.

Wilson Jones Co.—Sales and Earnings Decline—

Net earnings after all charges and provisions for Federal taxes, for the quarter ended Jan. 31, 1958, were \$2,000 as compared with \$110,000 for the same period a year ago, Benjamin Kulp, Chairman, and M. W. Borders, President, said in their report on March 11. Net sales for the three months ended Jan. 31, 1958, were \$4,040,000 as compared with \$4,369,000 for the same period last year.

"Profits for the quarter were adversely affected by the expense incident to the initial production of 'GrayLine' carbon interleaved business forms at Chicago," the report said. "The addition of the Chicago facilities for producing 'GrayLine' forms represents a large investment and accounts for most of the present bank loans. This new production capacity, added to the eastern installation at Elizabeth, N. J., which has been in operation about a year, equips Wilson Jones to serve stationers in the east and middle west with tabulating, Snap-A-Way and autographic register carbon interleaved business forms."—V. 187, p. 186.

Wisconsin Electric Power Co.—Bonds Offered—Merrill Lynch, Pierce, Fenner & Smith and Equitable Securities Corporation, as joint managers of an underwriting syndicate, on April 1 offered an issue of \$30,000,000 first mortgage bonds, 4 1/2% series due April 1, 1988, at 102.526% and accrued interest, to yield 3.98%. Award of the bonds was won by the group at competitive sale March 31 on a bid of 101.699%.

Four competing bids for the bonds, all naming 4 1/2% coupons, were as follows: Glore, Forgan & Co., Eastman Dillon, Union Securities & Co. and Harriman Ripley & Co. Inc. (jointly), 101.473; Halsey, Stuart & Co. Inc., 101.459; The First Boston Corp., 101.43999 and Lehman Brothers and Salomon Bros. & Hutzler (jointly), 101.429.

The new bonds will be redeemable at regular redemption prices ranging from 106.66% to par, and for the sinking fund, the maintenance funds or upon application of certain moneys included in the trust estate, at special redemption prices receding from 102.53% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing are expected to be used by the company for the retirement of presently outstanding bank loans aggregating \$15,000,000; reimbursing its treasury for capital expenditures already made, and for meeting part of the cost of further additions and improvements to its utility plant.

BUSINESS—Company is an operating electric utility engaged principally in the generation, transmission, distribution and sale of electricity in the southeastern portion of Wisconsin. The territory served has an area of about 4,000 square miles and a population estimated at approximately 1,487,000 at Dec. 31, 1957.

EARNINGS—For the year 1957, the company and its subsidiaries had consolidated operating revenues of \$113,545,080 and consolidated net income of \$13,439,668.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Merrill Lynch, Pierce, Fenner & Smith	\$4,450,000	Clement A. Evans & Co., Inc.	\$300,000
Equitable Securities Corp.	4,450,000	Ferris & Company	300,000
Kidder, Peabody & Co.	2,200,000	Newhard, Cook & Co.	300,000
Stone & Webster Securities Corp.	2,200,000	William R. Staats & Co.	300,000
White, Weld & Co.	2,200,000	Joseph Walker & Sons	300,000
Dick & Merle-Smith	1,650,000	Crowell, Weedon & Co.	200,000
Carl M. Loeb, Rhoades & Co.	1,650,000	Elkins, Morris, Stokes & Co.	200,000
F. S. Moseley & Co.	1,650,000	Hill Richards & Co.	200,000
R. W. Pressprich & Co.	1,650,000	Irving Lundborg & Co.	200,000
Bache & Co.	1,100,000	Schmidt, Poole, Roberts & Parke	200,000
Baxter & Co.	1,100,000	Arthurs, Lestrangle & Co.	100,000
J. Barth & Co.	700,000	Carl McGlone & Co., Inc.	100,000
Shelby Cullom Davis & Co.	700,000	Robinson and Lukens	100,000
Granbery, Marache & Co.	500,000	Harold E. Wood & Co.	100,000
Putnam & Co.	500,000	Arthur L. Wright & Co., Inc.	100,000
Butcher & Seward	300,000		

—V. 187, p. 1482.

Worldmark Press, Inc. (N. Y.)—Stock Offered—J. A. Winston & Co., Inc., of New York City on Feb. 14 offered 150,000 shares of common stock (par 10 cents) at \$2 per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay production and distribution costs and for working capital.

BUSINESS—The company was incorporated in New York on April 8, 1957. It maintains its principal office at 207 East 43rd St., New York, N. Y. The company is engaged and intends to engage in a number of projects, some of which are set out below, in addition to the general publishing business.

The company has a large amount of research reports and many contacts which were accumulated in the areas of the United Nations and affiliated organizations, trade publications and other fields of reference into which it proposes to go.

The company issues these reports through its subsidiary, Worldmark Economic Publications, Inc. which is 80% owned by the company. The other 20% is owned by a person who is not an officer, director, promoter, affiliate nor a direct or indirect stockholder of the company.

World Affairs Almanac—The company proposes to publish an almanac which will cover world affairs from a universal point of view rather than a local point of view, that is, it will be devoted to events of international import rather than occurrences with local influences. Present almanacs place primary emphasis on one country.

World Affairs Hand Book Series—The plan is to have a series of volumes in handbook form which will cover and report on the work of the United Nations, affiliated organizations and other international organizations.

Geo-Economic Series—The plan here is to have a series treating the areas of the world from the Geo-Economic point of view as applies to economic and social relations, that is, each handbook will cover a geographic part of the world giving as many of the pertinent economic and social, such as educational and political, facts of the area covered, as are feasible.

United States Mass Distribution—Supermarkets—The company intends to merchandise through supermarkets, reference works, art and other literature on a promotional basis, and also to attempt to create a miniature bookstore in each market by placing racks with appro-

priate titles at various counters. Initially it is the intention of the company to secure copyrights of certain selected works from various publishing companies. It is hoped that later the company will create its own titles. In connection with this project, the company has obtained the services of Esco Marketing, Inc., to act as its sales organization for purposes of promoting the publications of the company in supermarkets, chain stores and groceries on a national basis. Esco is a major sales representative and represents Sunkist products and many others.

Oscar Year Book—Interest in the Motion Picture Academy's Oscar awards exists to a large extent in the United States and abroad. There is now no book commemorating this yearly event. The company's intention is to publish such a book yearly after the awards, any try to reach the known movie fan market here and also abroad by means of foreign language translations. Negotiations have taken place between the company and the Academy. All points have been agreed upon. While there will not be time to do the work necessary for a book on the 1958 awards, the Academy has drafted a contract which the company has been assured will be formally entered into early in 1958 to start with the 1959 awards.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	1,000,000 shs.	*404,550 shs.

*This does not include 75,000 shares under option to the underwriter.
—V. 187, p. 87.

(A. B.) Wrisley Co.—To Receive Exchange Offer—

Wrisley Oleson, President of this company, and Alan C. Stoneman, President of Purex Corp., Ltd., on April 3 announced that their respective boards of directors have approved an agreement under which Wrisley stockholders will be offered an exchange of Wrisley stock for Purex stock. Basis of the exchange was not disclosed.

A hearing on the proposed exchange of stock before the California Corporations Commissioner will be held soon. After securing the necessary authority to do so, it is expected that an offer will be made to the Wrisley stockholders.—V. 172, p. 1836.

Yale & Towne Manufacturing Co.—New Development

The company on March 26 announced the development of lift truck channels applicable to a 10,000 pound capacity Yale gasoline truck which can raise a 4,000 pound load to a height of 30 feet for specialized handling jobs and maintenance work.—V. 187, p. 1137.

Yankee Atomic Electric Co.—To Issue Notes—

An application has been filed with the Massachusetts Department of Public Utilities covering \$4,000,000 temporary financing for this company.

William Webster, President, said these nine-month notes would provide additional funds for major construction scheduled to begin in April on a planned \$57,000,000 atomic plant near Rowe, Mass.

A group of New England utilities sponsoring Yankee Atomic will purchase these notes. These utilities also hold the original \$4,000,000 of capital stock issued by the company.

Arrangements have been made to provide permanent financing for the company by the placing of \$20,000,000 first mortgage bonds with a group of life insurance companies; \$17,000,000 unsecured borrowings from commercial banks and \$20,000,000 in capital stock to be subscribed by the sponsoring utilities.—V. 186, p. 2094.

Zapata Off-Shore Co.—Awarded New Contract—

This company on March 19 announced it has been awarded a contract to drill a well in the waters off the Bahama Islands. The exploratory test well will be drilled for the Bahama California Oil Co. (subsidiary of Standard Oil Co. of California), which together with the Bahamas Gulf Oil Co. (subsidiary of Gulf Oil Corp.), own oil prospecting licenses in the area. The well will be located near the Cay Sai Bank, on an atoll about 180 miles southwest of Nassau and 130 miles south of Miami, Fla. Zapata Off-Shore's submersible drilling platform "Scorpion" has been towed from its home port at Galveston, Tex., to the site of the proposed well which it is estimated will take over seven months to drill. Work is expected to begin almost immediately.

Zapata Off-Shore recently announced the completion of a gas and gas distillate well in Block 86 in the Gulf of Mexico about 27 miles offshore from Vermillion Parish, La. on a 5,000 acre block in which the company owns an interest. Additional wells are expected to be drilled here this year. Presently drilling is another wildcat well on a 5,000 acre block in Block 96 in the same area and in which the company also has an interest.—V. 185, p. 765.



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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond and Warrant Offering—City Clerk and Treasurer N. M. Payne announces that the City Council will receive sealed bids until 2 p.m. (CST) on April 14 for the purchase of \$2,500,000 bonds and warrants as follows:

\$1,000,000 electric system revenue bonds. Dated Jan. 1, 1958. Due on July 1 from 1960 to 1972 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the First National Bank, of Birmingham, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City.

1,000,000 school building bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1986 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1962. Principal and interest (J-D) payable at the First National Bank, of Birmingham, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City.

500,000 gas system revenue warrants. Dated March 1, 1958. Due on March 1 from 1980 to 1988 inclusive. Callable on March 1, 1963, or on any subsequent interest payment date. Principal and interest (M-S) payable at the First National Bank, of Birmingham, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City.

Legality for all issues approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Offering—W. R. Mathews, Secretary of Board of Regents, will receive sealed bids until 2 p.m. (MST) on April 17 for the purchase of \$200,000 stadium revenue bonds. Dated April 15, 1958. Due on Oct. 15 from 1959 to 1978 inclusive. Bonds due in 1966 and thereafter are callable as of Oct. 15, 1965. Principal and interest (A-O) payable at the Valley National Bank, of Phoenix, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Globe, Ariz.

Bond Offering Canceled—Owing to an election contest filed in connection with the issue, the City has rescinded notice of intention to receive sealed bids on April 7 for the purchase of \$296,000 water revenue bonds.—v. 187, p. 1362.

Maricopa County School District No. 41 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on April 17 for the purchase of \$42,000 school bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Tucson, Ariz.

Bond Sale—The \$323,815.47 downtown opening and widening district assessment bonds offered March 31—v. 187, p. 1483—were awarded to a group composed of Kenneth Ellis & Co., E. F. Hutton & Co., and Kirchner, Ormsbee & Wiesner, as 2.80s, at a price of 100.03, a basis of about 2.79%.

Yavapai County, Ash Fork High School District (P. O. Prescott), Arizona

Bond Sale—The \$450,000 general obligation school building bonds offered March 31—v. 187, p. 1255—were awarded to Dean Witter & Co.

CALIFORNIA

Alta Loma School District, San Bernardino County, Calif.

Bond Sale—The \$15,000 building bonds offered March 31 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 $\frac{3}{4}$ s, at 100.11, a basis of about 3.73%. Dated April 15, 1958. Due on April 15, 1964 and 1965. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 10 a.m. (PST) on April 22 for the purchase of \$310,000 school bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

California (State of) State Treasurer Discusses Bond Financing Program—

A. Ronald Button, California State Treasurer, said on April 2 that California's sound economy and financial condition make the state's bonds an especially good buy this year.

Mr. Button is in New York for a round of meetings with investment executives in advance of a sale of \$100,000,000 in California general obligation bonds on April 23rd.

Of the bond sale proceeds, \$50,000,000 will be used to finance state loans and grants to local school districts for classroom construction, and an equal amount is for home and farm loans to veterans.

The veterans bonds, the Treasurer emphasized, are completely self-liquidating through monthly contract payments by the loan recipients. And, he said, about half of the debt service on the school bonds is met by repayments from the local districts.

"Of California's outstanding general obligation bonded debt of \$1,232,000,000," Mr. Button stated, "all but about \$33,000,000 is for these two programs. Thus we do not have the drain on general revenues that most other states have in servicing their debts.

"California had virtually wiped out its bonded debt, except for funded or self-liquidating issues, by the end of World War II. Our debt still is moderate.

"In view of these facts, and with recent decreases in the interest return on governmental obligations, I think California bonds are an especially good investment at the present time."

The California Treasurer conceded that revenues of his state government are being affected, along with those of other states, by the slowdown in business activity. But he said the slump apparently is felt to a lesser degree in California than in the nation as a whole.

He pointed out that nationally, 7.7% of the working force was unemployed in February, compared with 6.4% in California. Layoffs by aircraft manufacturers

in the state apparently have about ceased, he added.

Reserve funds are available in the California treasury to offset a slowed rate of revenue increase, Mr. Button said. He added that both houses of the California legislature have registered preliminary votes for a balanced state budget for fiscal 1958-59, which should be finally approved in a few days.

Chula Vista City School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on April 15 for the purchase of \$800,000 school building bonds. Dated May 15, 1958. Due on May 15 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office; at the District's fiscal agency in New York City or Chicago; or at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

College of the Holy Names (P. O. Oakland), Calif.

Bond Sale—The \$1,250,000 non-tax-exempt housing and commons building bonds offered March 31—v. 187, p. 1255—were sold to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at par.

Fort Bragg, Calif.

Bond Offering—Sealed bids will be received by the City Council until 8 p.m. (PST) on April 16 for the purchase of \$750,000 general obligation municipal improvement bonds, Series A. Dated May 15, 1958. Due on May 15 from 1959 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of May 15, 1969. Principal and interest (M-N) payable at the City Treasurer's office, or at the City's fiscal agency in San Francisco.

The bonds are part of the issue of \$900,000 authorized at an election in June 1957, and the remaining \$150,000 will not be offered for sale prior to July 15, 1958.

Los Angeles, Calif.

Bond Sale—The \$13,500,000 electric plant revenue bonds offered April 2—v. 187, p. 1483—were awarded to a syndicate headed by First Boston Corp., and Drexel & Co., at a price of par, a net interest cost of about 3.13%, as follows:

\$1,800,000 5s. Due on April 1 from 1959 to 1962 inclusive.
450,000 3 $\frac{1}{4}$ s. Due on April 1, 1963.
1,350,000 2 $\frac{1}{4}$ s. Due on April 1 from 1964 to 1966 inclusive.
1,350,000 2 $\frac{1}{2}$ s. Due on April 1 from 1967 to 1969 inclusive.
1,350,000 2.80s. Due on April 1 from 1970 to 1972 inclusive.
900,000 3s. Due on April 1, 1973 and 1974.
2,250,000 3.20s. Due on April 1 from 1975 to 1979 inclusive.
1,350,000 3 $\frac{1}{4}$ s. Due on April 1 from 1980 to 1982 inclusive.
2,700,000 3.30s. Due on April 1 from 1983 to 1988 inclusive.

Other members of the syndicate: Eastman Dillon, Union Securities & Co., Bear, Stearns & Co., Equitable Securities & Co., Merrill Lynch, Pierce, Fenner & Smith, Wertheim & Co., Carl M. Loeb, Rhoades & Co., A. G. Becker & Co., Inc., Coffin & Burr, Schoellkopf, Hutton & Pomeroy, Inc., Braun, Bosworth & Co., Inc., R. S. Dickson & Co., Reynolds & Co., Bache & Co., Clark, Dodge & Co., William Blair & Co., W. H.

Morton & Co., Inc., Spencer Trask & Co., Gregory & Sons, E. F. Hutton & Co., C. F. Childs & Co.,

Bacon, Whipple & Co., the Ohio Company, Blunt, Ellis & Simmons, New York Hanseatic Corp., Hirsch & Co., Julien Collins & Co., J. A. Hogle & Co., Barcus, Kindred & Co., Butcher & Sherer, McCormick & Co., Fahey, Clark & Co., Wagenseller & Durst, Inc., Irving Lundborg & Co., Schmidt, Poole, Roberts & Parke, Frantz, Hutchinson & Co., Kenower, MacArthur & Co., Boettcher & Co.,

Cunningham, Schmertz & Co., Inc., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., A. E. Masten & Co., Singer, Deane & Scribner, Thomas & Co., Townsend, Dabney & Tyson, Yarnall, Biddle & Co., Allison-Williams Co., Farwell, Chapman & Co., Ryan, Sutherland & Co., Juran & Moody, Inc., McDonald - Moore & Co., Arthurs, Lestrangle & Co., A. Webster Dougherty & Co., Mead, Miller & Co., Mullaney, Wells & Co., and Breed & Harrison.

Notre Dame College (P. O. Belmont), Calif.

Bond Sale—The \$500,000 non-tax-exempt dormitory bonds offered April 1—v. 187, p. 1255—were sold to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at par.

Placer Joint Union High Sch. Dist., Placer and El Dorado Counties, California

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (PST) on April 8 for the purchase of \$1,750,000 school bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Bernardino High Sch. District (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on April 7 for the purchase of \$1,500,000 school building bonds. Dated April 15, 1958. Due on April 15 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Rafael Parking District No. 1, California

Bond Offering—W. L. Morgan, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 14 for the purchase of \$625,000 parking revenue bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1983 inclusive. Bonds due in 1983 are callable as of July 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office, or at the paying agent in New York City, Chicago or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Francisco (City and County of), Calif.

Bond Offering—Sealed bids will be received until April 14 for the purchase of various issues of bonds aggregating \$24,225,000. Due on May 1 from 1959 to 1978 inclusive.

CONNECTICUT

Brookfield (P. O. Brookfield), Connecticut

Bond Sale—The \$750,000 school building bonds offered March 31—

v. 187, p. 1362—were awarded to the First Boston Corporation, as 3 $\frac{3}{4}$ s, at a price of 100.31, a basis of about 3.21%.

Newington (P. O. Newington), Connecticut

Bond Sale—The \$2,150,000 school and recreation bonds offered April 1—v. 187, p. 1483—were awarded to a group composed of Halsey, Stuart & Co., Inc., White, Weld & Co., B. J. Van Ingen & Co., Hayden, Stone & Co., Ira Haupt & Co., R. D. White & Co., and Townsend, Dabney & Tyson, as 3s, at 100.46, a basis of about 2.94%.

Ridgefield (P. O. Ridgefield), Connecticut

Bond Offering—Town Treasurer Octavius J. Carboni announces that sealed bids will be received at the Connecticut Bank & Trust Co., Room 504, 750 Main Street, Hartford, until 11:30 a.m. (EST) on April 10 for the purchase of \$1,100,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive.

Simsbury, Conn.

Bond Sale—The \$160,000 school bonds offered April 2—v. 187, p. 1483—were awarded to Tucker, Anthony & R. L. Day, as 2.60s, at 100.44, a basis of about 2.54%.

DELAWARE

New Castle County, Claymont Spec. School District (P. O. Claymont), Delaware

Bond Sale—The \$1,180,000 school building bonds offered April 2—v. 187, p. 1255—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, First Boston Corp., and Francis I. duPont & Co., as 3 $\frac{3}{4}$ s, at a price of 100.10, a basis of about 3.36%.

FLORIDA

Tampa, Fla.

Bond Sale—The \$8,400,000 special obligation capital improvement revenue bonds offered April 2—v. 187, p. 1363—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Glore, Forgan & Co., at a price of 100.06, a net interest cost of about 3.55%, as follows:

\$1,760,000 6s. Due on Oct. 1 from 1959 to 1968 inclusive.
695,000 3 $\frac{1}{4}$ s. Due on Oct. 1 from 1969 to 1971 inclusive.
2,675,000 3 $\frac{1}{2}$ s. Due on Oct. 1 from 1972 to 1980 inclusive.
1,975,000 3.70s. Due on Oct. 1 from 1981 to 1985 inclusive.
440,000 1s. Due on Oct. 1, 1986.
855,000 3.70s. Due on Oct. 1, 1987.

Other members of the syndicate: B. J. Van Ingen & Co., Stone & Webster Securities Corp., Blair & Co., Inc., A. C. Allyn & Co., Schoellkopf, Hutton & Pomeroy, Alex. Brown & Sons, First of Michigan Corporation, Estabrook & Co., Kean, Taylor & Co., R. S. Dickson & Co., Hemphill, Noyes & Co., Stranahan, Harris & Co., Stifel, Nicolaus & Co., Roosevelt & Cross, Atwill & Co., American Securities Corp.,

Wallace, Geruldsen & Co., Hannahs, Ballin & Lee, Freeman & Co., Mullaney, Wells & Co., A. M. Kidder & Co., Inc., Thomas M. Cook & Co., Juran & Moody, Inc., Townsend, Dabney & Tyson, Schmidt, Poole, Roberts & Parke, G. C. Haas & Co., Moore, Leonard & Lynch, Thomas & Co., Westheimer & Co., Dempsey-Tegeler & Co., and M. B. Vick & Co.

GEORGIA

Cobb County (P. O. Marietta), Ga.
Bond Offering—Herbert C. McCollum, Commissioner of Roads and Revenues, will receive sealed bids until 11 a.m. (EST) on April 15 for the purchase of \$1,000,000 water and sewerage revenue bonds. Dated April 1, 1958. Due on Jan. 1 from 1962 to 1988 inclusive. Callable as of Jan. 1, 1968. Principal and interest payable at the Citizens & Southern National Bank, Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

DeKalb County (P. O. Decatur), Georgia

Bond Sale—The \$4,925,000 various purposes bonds offered April 2—v. 187, p. 1139—were awarded to a syndicate headed by Phelps, Fenn & Co., Inc., at a price of 101.30, a net interest cost of about 3.36%, as follows:

\$2,080,000 public roads bonds: \$630,000 3½s, due on Jan. 1 from 1959 to 1969 inclusive; and \$1,260,000 3½s, due on Jan. 1 from 1970 to 1987 inclusive.

800,000 sewer improvement bonds: \$350,000 3½s, due on Jan. 1 from 1959 to 1969 inclusive; and \$450,000 3½s, due on Jan. 1 from 1970 to 1987 inclusive.

1,405,000 hospital bonds: \$495,000 3½s, due on Jan. 1 from 1959 to 1969 inclusive; and \$910,000 3½s, due on Jan. 1 from 1970 to 1987 inclusive.

450,000 public parks bonds: \$180,000 3½s, due on Jan. 1 from 1959 to 1969 inclusive; and \$270,000 2½s, due on Jan. 1 from 1970 to 1987 inclusive.

180,000 fire station bonds as 3½s. Due on Jan. 1 from 1959 to 1964 inclusive.

IDAHO**Aberdeen, Ida.**

Bond Sale—The \$100,000 water revenue bonds offered April 1—v. 187, p. 1255—were awarded to Foster & Marshall.

ILLINOIS

Bureau County School District No. 115 (P. O. Princeton), Ill.

Bond Sale—The \$600,000 school building bonds offered April 2—v. 187, p. 1363—were awarded to a group composed of the First National Bank of Chicago, A. G. Becker & Co., and Reynolds & Co., at a price of 100.06, a net interest cost of about 2.89%, as follows:

\$195,000 2½s. Due on Dec. 1 from 1960 to 1969 inclusive.
 405,000 3s. Due on Dec. 1 from 1970 to 1976 inclusive.

Bushnell, Ill.

Bond Sale—An issue of \$113,000 public benefit judgment funding bonds was sold to Crutenden, Podesta & Co., as 3½s and 3¼s. Dated March 1, 1958. Due on Dec. 1 from 1960 to 1975 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Flora Airport Authority, Ill.

Bond Sale—An issue of \$50,000 airport bonds was sold to Allan Blair & Co., as 3s and 3½s. Dated March 1, 1958. Due on Dec. 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Gibson City, Ill.

Bond Offering—Sealed bids will be received by the City Clerk until April 8 for the purchase of \$55,000 City Library bonds.

Illinois State Normal University (P. O. Chicago), Ill.

Bond Offering—Alexander Summers, Secretary of The Teachers College Board, will receive sealed bids until 11 a.m. (CST) on April 21 for the purchase of \$890,000 student family apartments revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Principal and interest (A-O) payable at the Continental Illinois National Bank

& Trust Co., of Chicago, or at the Chase Manhattan Bank, of New York City, at the purchaser's option. Legality approved by Chapman & Cutler, of Chicago.

Jo Daviess and Stephenson Counties Community Unit School District No. 205 (P. O. Warren), Ill.

Bond Sale—The \$50,000 school building bonds offered March 27—v. 187, p. 1255—were awarded to Allan Blair & Co., as 4s, at a price of 106.67, a basis of about 2.57%.

Lake County School District No. 75 (P. O. Mundelein), Ill.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (CST) on April 8 for the purchase of \$300,000 general obligation school site and building bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1970 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Lake County, Diamond Lake Grade School District No. 76 (P. O. Mundelein), Ill.

Bond Offering—Thaddeus A. Przyborski, Secretary of Board of Education, will receive sealed bids until April 30 for the purchase of \$100,000 4¼% school building bonds. Dated April 1, 1958. Due on April 1, 1969. Interest A-O.

McHenry County Consol. Sch. Dist. No. 3 (P. O. Fox River Grove), Illinois

Bond Offering—Robert J. Nagel, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on April 14 for the purchase of \$56,000 school building bonds. Dated May 1, 1958. Due on Dec. 15 from 1959 to 1966 inclusive. Principal and interest (J-D) payable at a Chicago bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County School District No. 160 (P. O. Millstadt), Ill.

Bond Sale—The \$110,000 school building bonds offered March 27—v. 187, p. 1255—were awarded to the First National Bank, of Millstadt.

St. Clair County School District No. 33 (P. O. Belleville), Ill.

Bond Sale—An issue of \$50,000 school bonds was sold to Allan Blair & Co., as 4s and 3¼s. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

St. Clair County School District No. 115 (P. O. Belleville), Ill.

Bond Sale—An issue of \$75,000 school bonds was sold to Allan Blair & Co., as 4s and 3¼s. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Schuyler County Community Unit School District No. 1 (P. O. Rushville), Ill.

Bond Sale—The \$930,000 school building bonds offered April 2—v. 187, p. 1484—were awarded to a group composed of First National Bank of Chicago; Paine, Webber, Jackson & Curtis, and Bacon, Whipple & Co., at 100.01, a net interest cost of about 2.96%, as follows:

\$265,000 2¾s. Due on Dec. 1 from 1960 to 1965 inclusive.
 665,000 3s. Due on Dec. 1 from 1966 to 1977 inclusive.

Will County, Lockport Township High School District No. 205 (P. O. Lockport), Ill.

Bond Offering—Mary L. Lowery, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 9 for the purchase of \$435,000 school building bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at a Chicago Bank, mutually agreeable to the Board and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Evansville, Ind.**

Bond Sale—The \$400,000 swimming pool construction bonds offered April 2—v. 187, p. 1363—were awarded to the First National Bank of Chicago, as 2½s, at 101.006, a basis of about 2.38%.

Evansville College (P. O. Evansville), Ind.

Bond Offering—Secretary of Board of Trustees Richard Rosen-cranz announces that sealed bids will be received until 10 a.m. (CST) on April 15 for the purchase of \$312,000 non-tax exempt dormitory revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1997 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hanover Township (P. O. Morristown), Ind.

Bond Offering—Henry L. Gordon, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 24 for the purchase of \$142,000 building bonds, as follows:

\$71,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1971.

71,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1971 inclusive.

Dated April 1, 1958. Principal and interest payable at the Union State Bank, of Morristown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana University (P. O. Bloomington), Ind.

Bond Sale—Revenue bonds totaling \$1,365,000 were sold recently to the Federal Housing and Home Finance Agency, at a price of par, as follows:

\$75,000 student apartment bonds, as 2½s.
 1,290,000 student apartment bonds, as 2¾s.

Indianapolis School City, Ind.

Warrant Sale—The \$1,500,000 time warrants offered March 25—v. 187, p. 1256—were awarded to a group composed of Indiana National Bank, Merchants National Bank & Trust Co., and American Fletcher National Bank & Trust Co., all of Indianapolis, at 2.125% interest.

Jefferson Twp. (P. O. R.F.D. No. 2), Ind.

Bond Offering—Ruben A. Diener, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on April 21 for the purchase of \$114,000 bonds, as follows:

\$52,500 School Township bonds. Due semi-annually from Jan. and July 1, 1960 to Jan. 1, 1966.

61,500 Civil Township bonds. Due semi-annually from Jan. and July 1, 1960 to Jan. 1, 1966.

Dated April 1, 1958. Principal and interest (J-J) payable at the First National Bank, of Goshen. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany, Ind.

Bond Offering—Shirley Wilcox, City Controller, will receive sealed bids until 2 p.m. (CST) on April 22 for the purchase of \$25,000 street improvement bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1983 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Ohio Township School Building Corporation (P. O. Route No. 3, Box 130, Newburgh), Ind.

Bond Offering—Marcia M. Davis, Secretary, will receive sealed bids at the Newburgh State Bank, Jennings St., Newburgh, until 2 p.m. (CST) on May 7 for the purchase of \$940,000 first mortgage revenue bonds. Dated April 1, 1958. Due on Jan. 1 from 1961 to 1988 inclusive. Callable as of July 1, 1964. Principal and interest (J-J) payable at the afore-

mentioned Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Purdue University (P. O. West Lafayette), Ind.

Bond Offering—R. B. Stewart, President and Treasurer, will receive sealed bids until 10 a.m. (CST) on April 23 for the purchase of \$3,000,000 non-tax-exempt dormitory facilities revenue bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1996 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Marquette-McGregor Consolidated School District (P. O. McGregor), Iowa

Bond Sale—The \$110,000 building bonds offered March 14 were awarded to the Carlton D. Beh Co.

North Fayette County Community School District (P. O. West Union), Iowa

Bond Sale—The \$570,000 school building bonds offered April 2—v. 187, p. 1484—were awarded to Halsey, Stuart & Co., Inc., and William Blair & Co., jointly, at a price of par, a net interest cost of about 2.85%, as follows:

\$188,000 2½s. Due on Nov. 1 from 1959 to 1966 inclusive.

158,000 2¾s. Due on Nov. 1 from 1967 to 1971 inclusive.

224,000 3s. Due on Nov. 1 from 1972 to 1977 inclusive.

KANSAS**Hutchinson, Kansas**

Bond Offering—C. H. Ash, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 11 for the purchase of \$837,612.80 general obligation bonds, as follows:

\$708,426.13 street improvement bonds. Due on May 1 from 1959 to 1968 inclusive.

179,186.67 sewer bonds. Due on May 1 from 1959 to 1968 incl.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY**LaGrange, Ky.**

Bond Sale—The \$345,000 water and sewer bonds offered March 31—v. 187, p. 1484—were awarded to a group composed of Stein Bros. & Boyce, Bankers Bond Co., Merrill Lynch, Pierce, Fenner & Smith, and Security & Bond Co.

Paducah, Ky.

Bond Sale—The \$160,000 school building revenue bonds offered March 29 were awarded to the Equitable Securities Corporation, and Merrill Lynch, Pierce, Fenner & Smith, jointly, at a price of 100.39, a net interest cost of about 2.59%, as follows:

\$27,000 2½s. Due on April 1, 1959 and 1960.

96,000 2½s. Due on April 1 from 1961 to 1966 inclusive.

37,000 2¾s. Due on April 1, 1967 and 1968.

Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Citizens Bank & Trust Company, of Paducah. Legality approved by Joseph R. Rubin, of Louisville.

Washington County (P. O. Springfield), Ky.

Bond Sale—Revenue bonds totaling \$190,000 were sold to a group composed of Fox, Reusch & Co., Inc.; W. E. Hutton & Co., and Edward G. Taylor & Co., at a price of 100.01, a net interest cost of about 3.55%, as follows:

\$20,000 school building bonds, as 3s.

35,000 school building bonds, as 3¼s.

135,000 school building bonds, for \$95,000 3½s, due on March 1 from 1967 to 1975 inclusive; and \$40,000 3¼s, due on

March 1 from 1976 to 1978 inclusive.

Dated March 1, 1958. Bonds due in 1964 and thereafter are callable as of March 1, 1963. Principal and interest (MS) payable at the Springfield State Bank, Springfield. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA**Baker, La.**

Certificates Not Sold—The single bid received for the \$197,542.53 paving certificates offered March 26—v. 187, p. 932—was rejected.

Lafayette Parish Consolidated School District No. 1 (P. O. Lafayette), La.

Bond Sale—The \$7,00,000 school bonds offered April 2—v. 187, p. 1036—were awarded to a syndicate headed by John Nuveen & Co., and Equitable Securities Corp., at a price of par, a net interest cost of about 4.03%, as follows:

\$1,165,000 4½s. Due on Feb. 1 from 1961 to 1969 inclusive.

3,095,000 4s. Due on Feb. 1 from 1970 to 1981 inclusive.

2,740,000 3.90s. Due on Feb. 1 from 1982 to 1988 inclusive.

Other members of the syndicate: Scharff & Jones, Inc.; Merrill Lynch, Pierce, Fenner & Smith; White, Hattier & Sanford; Newman, Brown & Co.; Barrow, Leary & Co.; Arnold & Crane; Commerce Trust Co., Kansas City; Courts & Co.; Ducournau & Kees; Howard, Weil, Labouisse, Fried-rich & Co.; Kohlmeier & Co.; Ladd Dinkins & Co.; Nusloch, Baudean & Smith;

Robinson-Humphrey Co., Inc.; Rodman & Renshaw; E. F. Hutton & Co.; Glas & Co.; Kenower, MacArthur & Co.; Schweickhardt & Co.; Dane & Co.; T. J. Feibleman & Co.; Rapides Bank & Trust Co., of Alexandria; Wheeler & Woolfolk; Steiner, Rouse & Co., and Weil Investment Co.

Louisiana (State of)

Bond Sale—The Series C and A2 bonds totaling \$800,000 offered March 26—v. 187, p. 932—were awarded to a group composed of Barrow, Leary & Co.; Kohlmeier & Co.; Ladd Dinkins & Co.; Weil Investment Co., as 4s, 3s and 3.30s.

Rapides Parish Gravity Drainage District No. 1 (P. O. Alexandria), Louisiana

Bond Offering—Paul R. Maddox, Secretary of the Board of Commissioners, will receive sealed bids until 1 p.m. (CST) on April 29 for the purchase of \$300,000 public improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1988 inclusive. Callable as of June 1, 1971. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Ruston, La.

Bond Sale—The \$600,000 water works utility revenue bonds offered March 31—v. 187, p. 1140—were awarded to John Nuveen & Co., and Arnold & Crane, jointly, as 3¾s, at a price of 100.14, a basis of about 4.04%. The bonds bear additional interest of ¼% from June 1, 1958 to April 1, 1963 inclusive.

St. Mary's Dominican College (P. O. New Orleans), La.

Bond Offering—Sister Mary Ligouri Fuhr, Secretary of the Board of Directors, will receive sealed bids until 3:30 p.m. (CST) on April 17 for the purchase of \$775,000 non-tax-exempt Student and Faculty Dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

Tangipahoa Parish School District No. 107 (P. O. Amite), La.

Bond Sale—The \$350,000 school bonds offered April 1—v. 187, p. 1256—were awarded to Ducournau & Kees.

Terrebonne Parish Sewerage Dist. No. 5 (P. O. Houma), La.

Bond Certificate Offering—Ralph B. Bisland, Secretary of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on May 15 for the purchase of \$251,050.08 certificates and bonds, as follows:

\$205,050.08 sewerage certificates. Due on March 1 from 1959 to 1978 inclusive. Callable.

46,000.00 public improvement bonds. Due on June 1 from 1960 to 1978 inclusive.

The bonds are dated June 1, 1958. Separate bids must be made for each issue. Legality approved by Foley, Cox & Judell, of New Orleans.

West Carroll Parish Consolidated School District No. 1 (P. O. Oak Grove), La.

Bond Sale—The \$60,000 school bonds offered April 1—v. 187, p. 1140—were awarded to Howard Weil, Labouisse, Friedrichs & Co.

MAINE**Lewiston, Me.**

Note Sale—The \$500,000 notes offered March 31—v. 187, p. 1484—were awarded to the Second Bank-State Street Trust Co., Boston, at 1.09% discount.

MARYLAND**Washington Suburban Sanitary District (P. O. Hyattsville), Md.**

Bond Offering—James J. Lynch, Treasurer, will receive sealed bids until 11 a.m. (EST) on April 15 for the purchase of \$10,000,000 bonds, as follows:

\$3,500,000 general construction bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

3,000,000 water supply bonds. Due on Oct. 1 from 1959 to 1997 inclusive.

2,500,000 sewerage disposal bonds. Due on Oct. 1 from 1959 to 1997 inclusive.

1,000,000 storm water drainage bonds. Due on Oct. 1 from 1959 to 1997 inclusive.

The bonds are dated April 1, 1958. Principal and interest (A-O) payable at the Suburban Trust Co., Hyattsville; Equitable Trust Co., Baltimore; or at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

MASSACHUSETTS**Braintree, Mass.**

Bond Sale—The \$1,500,000 electric light bonds offered April 2—v. 187, p. 1485—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Coffin & Burr, and Fitzpatrick, Sullivan & Co., as 2.80s, at a price of 100.14, a basis of about 2.78%.

Easthampton, Mass.

Note Sale—The \$200,000 tax anticipation notes offered April 1 were awarded to the Boston Safe Deposit & Trust Co., at 0.90% discount, plus a premium of \$1. Due Oct. 10, 1958.

Fitchburg, Mass.

Bond Sale—The \$50,000 highway equipment bonds offered April 3 were awarded to Salomon Bros. & Hutzler, as 1½s, at 100.09, a basis of about 1.72%.

Dated May 1, 1958. Due on May 1 from 1959 to 1963 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Framingham, Mass.

Note Sale—The \$500,000 tax anticipation notes offered April 2 were awarded to the Second Bank-State Street Trust Co., and Boston Safe Deposit & Trust Co., jointly, at 0.86% discount.

The notes mature Nov. 43, 1958.

Gloucester, Mass.

Bond Offering—Robert R. Bentley, City Treasurer, will receive

sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on April 9 for the purchase of \$60,000 bonds, as follows:

\$50,000 water mains bonds. Due on May 1 from 1959 to 1968 inclusive.

10,000 water bonds. Due on May 1 from 1959 to 1963 inclusive.

The bonds are dated May 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Halifax, Mass.

Note Sale—The \$215,000 water main notes offered April 3 were awarded to Tucker, Anthony & R. L. Day, as 3.20s, at 100.37, a basis of about 3.14%.

Dated May 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

Hampden County (P. O. Springfield), Mass.

Note Sale—The \$75,000 tubercular patients maintenance notes offered April 2 were awarded to the Security National Bank of Springfield, at 0.83% discount.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Trust Department, 40 Water Street, Boston, until noon (EST) on April 8 for the purchase of \$130,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Bond Sale—The \$300,000 sewer and street and sidewalk paving bonds offered April 1—v. 187, p. 1485—were awarded to Goldman, Sachs & Co., as 2.30s, at 100.13, a basis of about 2.27%.

Massachusetts (Commonwealth of)

Bond Offering—John F. Kennedy, Treasurer and Receiver-General, will receive sealed bids until noon (EST) on April 16 for the purchase of \$96,577,000 bonds, as follows:

Lot A

\$500,000 capital outlay improvement bonds. Due on June 1 from 1959 to 1963 inclusive.

3,000,000 veterans' services fund bonds. Due on June 1 from 1959 to 1963 inclusive.

320,000 North Metropolitan Sewerage bonds. Due on June 1 from 1959 to 1968 inclusive.

Lot B

\$48,000,000 highway improvement bonds. Due on June 1 from 1959 to 1978 inclusive.

3,000,000 capital outlay bonds. Due on June 1 from 1959 to 1978 inclusive.

6,000,000 capital outlay bonds. Due on June 1 from 1959 to 1978 inclusive.

4,000,000 capital outlay bonds. Due on June 1 from 1959 to 1978 inclusive.

4,500,000 emergency capital outlay bonds. Due on June 1 from 1959 to 1978 inclusive.

1,500,000 highway flood relief bonds. Due on June 1 from 1959 to 1978 inclusive.

1,000,000 Metropolitan District Commission recreation bonds. Due on June 1 from 1959 to 1978 inclusive.

700,000 Charles River Flood Control bonds. Due on June 1 from 1959 to 1978 inclusive.

1,000,000 Metropolitan District Commission recreation bonds. Due on June 1 from 1959 to 1978 inclusive.

750,000 Worcester Diversion Loan bonds. Due on June 1 from 1959 to 1976 inclusive.

Lot C

\$5,000,000 drainage and flood control bonds. Due on June 1 from 1959 to 1998 inclusive.

4,000,000 Metropolitan Sewerage bonds. Due on June 1 from 1959 to 1995 inclusive.

1,000,000 Metropolitan District beach erosion bonds. Due on June 1 from 1959 to 1988 inclusive.

700,000 Metropolitan District water main bonds. Due on June 1 from 1959 to 1988 inclusive.

2,000,000 Metropolitan District sewerage bonds. Due on June 1 from 1959 to 1983 inclusive.

1,000,000 Metropolitan District sewerage bonds. Due on June 1 from 1959 to 1988 inclusive.

3,907,000 Metropolitan Water District water use bonds. Due on June 1 from 1959 to 1988 inclusive.

All of the bonds are dated June 1, 1958. Principal and interest payable at the First National Bank of Boston; Bankers Trust Co., New York City; or at the First National Bank of Chicago.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The State Aided Project notes totaling \$8,462,000 of the various local housing authorities offered March 27—v. 187, p. 1363—were awarded to a group composed of the Chase Manhattan Bank; Guaranty Trust Co.; Bankers Trust Co., all of New York City, and Rockland-Atlas National Bank, of Boston, at 0.96%, plus a premium of \$169.24.

Newton, Mass.

Note Sale—An issue of \$1,000,000 temporary loan notes was sold to the First National Bank, of Boston, at 0.898% discount.

Due on Nov. 4, 1958. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Scituate, Mass.

Note Sale—The \$300,000 tax were awarded to the Merchants National Bank of Boston, at 0.885% discount. Due Dec. 1, 1958.

Somerville, Mass.

Note Sale—An issue of \$500,000 temporary loan notes offered March 31 were sold to Middlesex County National Bank, of Everett, at .919% discount.

Southbridge, Mass.

Note Sale—The issue of \$500,000 temporary loan notes was awarded to the Worcester County Trust Co., at 0.88% discount. Due Nov. 10, 1958.

Taunton, Mass.

Note Sale—The \$500,000 notes offered April 1—v. 187, p. 1485—were awarded to the First National Bank of Boston, at 0.90% discount, plus a premium of \$6.

Worcester Polytechnic Institute, Massachusetts

Bond Offering—Arthur B. Bronwell, President, will receive sealed bids until 4 p.m. (EST) on April 14 for the purchase of \$1,195,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Davis, Polk, Wardwell, Sunderland & Kiendl, of New York City.

MICHIGAN**Bay City, Mich.**

Note Offering—Lyle E. Ewing, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 10 for the purchase of \$250,000 tax anticipation notes. Dated March 1, 1958. Due Sept. 1, 1958.

Big Rapids, Mich.

Bond Offering—R. O. Manchester, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 10 for the purchase of \$200,000 general obligation hospital bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1977 inclusive. Callable as of Oct. 1, 1968. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clare Public Schools District No. 8, Mich.

Bond Offering—C. B. Neff, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 17 for the purchase of \$795,000 school building and site bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Bonds due in 1974 and thereafter are callable as of June 1, 1973. Principal and interest (J-D) payable at a bank or trust company to be designated by the manager of the syndicate or account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ellsworth, Mich.

Bond Offering—L. F. Arndt, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 14 for the purchase of \$24,000 Motor Vehicle Highway Fund bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1971 inclusive. Bonds due in 1969 and thereafter are callable as of Dec. 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$19,000 general obligation street improvement bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1970 inclusive. Bonds due in 1969 and 1970 are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on April 28 for the purchase of \$605,000 Bishop Airport revenue bonds. Dated April 1, 1958. Due on July 1 from 1962 to 1987 inclusive. Callable as of July 1, 1973. Interest J-J. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Grandville, Mich.

Bond Offering—Janet Renaud, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on April 14 for the purchase of \$58,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Callable on or after March 1, 1963. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lamphre School District No. 4 (P. O. Madison Heights), Mich.

Note Offering—Frederick W. Hiller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$92,700 tax anticipation notes. Dated April 1, 1958. Due on April 1, 1959. Principal and interest payable at a place as may be agreed upon with the purchaser.

Manistee School District, Mich.

Note Offering—Robert W. Fredrickson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 14 for the purchase of \$100,000 tax anticipation notes. Dated May 1, 1958. Due March 1, 1959.

Marion Public School District, Michigan

Bond Offering—Howard B. Fossnaught, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 14 for the purchase of \$200,000 school building bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Callable as of July 1, 1968. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saugatuck, Mich.

Bond Offering—A. O. Bainbridge, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 10 for the purchase of \$110,000 general obligation sewerage disposal system bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Callable on any interest payment date on and after Oct. 1, 1963. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Traverse City, Mich.

Bond Offering—F. A. McCall, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$400,000 sewerage disposal system revenue bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

West Branch Public Schools Fourth Class School District No. 6, Mich.

Bond Sale—The \$300,000 school building bonds offered April 1—v. 187, p. 1485—were awarded to the State Savings Bank of West Branch.

White Lake School District No. 5 (P. O. Whitehall), Mich.

Bond Offering—Dr. Leland E. Holly, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$1,800,000 school site and building bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1986 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti Township (P. O. 1165 Ecorse Road, Ypsilanti), Mich.

Bond Sale—The \$970,000 water supply and sewerage disposal system revenue bonds offered March 27—v. 187, p. 1140—were awarded to a group composed of Stranahan, Harris & Co.; Barcus, Kindred & Co.; Lyons & Shafto, Inc.; Mullaney, Wells & Co., and Allan Blair & Co., at a price of 97.15, a net interest cost of about 3.92%, as follows:

\$235,000 3s. Due on Sept. 1 from 1958 to 1964 inclusive.
170,000 3½s. Due on Sept. 1 from 1965 to 1968 inclusive.
155,000 3¾s. Due on Sept. 1 from 1969 to 1971 inclusive.
310,000 4s. Due on Sept. 1 from 1972 to 1976 inclusive.
100,000 3¾s. Due on Sept. 1, 1977 and 1978.

MINNESOTA**Adams, Minn.**

Bond Sale—The \$100,000 general obligation sewerage treatment plant bonds offered April 1—v. 187, p. 1140—were awarded to a group composed of Juran & Moody, Inc., Kalman & Co., and E. J. Prescott & Co., at a price of par, a net interest cost of about 3.41%, as follows:

\$30,000 2½s. Due on April 1 from 1961 to 1966 inclusive.
20,000 3s. Due on April 1 from 1967 to 1970 inclusive.
10,000 3.40s. Due on April 1, 1971 to 1972.
40,000 3½s. Due on April 1 from 1973 to 1976 inclusive.

The bonds bear additional interest of 2.40% from July 1, 1958 to April 1, 1959.

LeRoy-Ostrander Independent School District No. 499 (P. O. LeRoy), Minnesota

Bond Sale—The \$525,000 general obligation building bonds offered April 1—v. 187, p. 1256—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hop-

wood, Woodard - Elwood & Co., and Caldwell, Phillips Co., at a price of par, a net interest cost of about 3.35%, as follows:

\$130,000 2.80s. Due on May 1 from 1961 to 1969 inclusive.

50,000 3s. Due on May 1, 1970 and 1971.

45,000 3.30s. Due on May 1, 1972 and 1973.

300,000 3.40s. Due on May 1 from 1974 to 1979 inclusive.

Mound Independent School District No. 277, Minn.

Bond Offering—Albert F. Galistel, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 21 for the purchase of \$300,000 school building bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1981 inclusive. Callable as of Feb. 1, 1971. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Preston Independent School District No. 233, Minn.

Bond Offering—Eva F. Ott, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 17 for the purchase of \$940,000 school building bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1969. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Rochester, Minn.

Bond Sale—The \$2,500,000 general obligation bonds offered March 31—v. 187, p. 933—were awarded to a group headed by White, Weld & Co., as follows:

\$1,500,000 street, sewer and swimming pool bonds: \$132,000 5s, due on Jan. 1, 1960; \$398,000 2½s, due on Jan. 1 from 1961 to 1966 inclusive; \$240,000 2½s, due on Jan. 1 from 1967 to 1969 inclusive; \$80,000 2.70s, due Jan. 1, 1970; \$80,000 2.80s, due Jan. 1, 1971; and \$570,000 3s, due on Jan. 1 from 1972 to 1977 inclusive.

1,000,000 special assessment improvement bonds: \$85,000 5s, due Jan. 1, 1960; \$510,000 2½s, due on Jan. 1 from 1961 to 1966 inclusive; \$255,000 2½s, due on Jan. 1 from 1967 to 1969 inclusive; \$75,000 2.70s, due on Jan. 1, 1970; and \$75,000 2.80s, due Jan. 1, 1971.

Other members of the syndicate: Eastman Dillon, Union Securities & Co.; Blair & Co. Inc.; City National Bank & Trust Co.; Kansas City, Mo.; Newhard, Cook & Co.; Bosworth, Sullivan & Co., Inc.; Indianapolis Bond & Share Corp.; A. E. Masten & Co.; F. S. Yantis & Co. Inc.; Zahner & Co., and McDonald-Moore & Co.

St. Cloud, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on April 7 for the purchase of \$40,000 parking system revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1970 inclusive. Callable as of April 1, 1965. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

St. Stephen Common School Dist. No. 2022, Minn.

Bond Sale—The \$65,000 school building bonds offered March 26—v. 187, p. 1364—were awarded to Allison-Williams Co., Inc., and Piper, Jaffray & Hopwood, jointly, at a price of par, a net interest cost of about 3.94%, as follows:

\$17,000 3.20s. Due on Feb. 1 from 1961 to 1966 inclusive.

12,000 3.60s. Due on Feb. 1 from 1967 to 1970 inclusive.

12,000 3.90s. Due on Feb. 1 from 1971 to 1974 inclusive.

24,000 4s. Due on Feb. 1 from 1975 to 1982 inclusive.

Two Harbors, Minn.

Certificate Offering—Raymond W. Gustafson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 14 for the pur-

chase of \$500,000 water and light fund certificates. Dated May 1, 1958. Due on June 1 from 1961 to 1978 inclusive. Callable as of June 1, 1968. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Decatur, Miss.

Bond Sale—The \$18,000 water works bonds offered April 1 were awarded to John R. McRoberts & Co., and John R. Nunnery & Co., jointly.

Flowood, Miss.

Bond Sale—The water works revenue and general water bonds totaling \$42,000 offered March 28—v. 187, p. 1364—were awarded to A. C. & Co., of Jackson.

Leflore County (P.O. Greenwood), Mississippi

Bond Sale—The \$90,000 courthouse bonds offered March 28 were awarded to the Equitable Securities Corporation.

Dated April 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Afton School District, Mo.

Bond Sale—The \$1,000,000 school building bonds offered March 27—v. 187, p. 1364—were awarded to a group headed by the Mercantile Trust Company, of St. Louis, at a price of 100.002, a net interest cost of about 3.35%, as follows:

\$170,000 2½s. Due on March 1 from 1960 to 1964 inclusive.

380,000 3½s. Due on March 1 from 1965 to 1973 inclusive.

450,000 3½s. Due on March 1 from 1974 to 1978 inclusive.

Clay County School District No. 64 (P. O. Englewood), Mo.

Bond Sale—An issue of \$570,000 building bonds was sold to a group composed of the Commerce Trust Co.; City National Bank & Trust Co., both of Kansas City, and Small-Milburn Co., as follows:

\$100,000 3½s. Due on April 1 from 1959 to 1963 inclusive.

225,000 2½s. Due on April 1 from 1964 to 1970 inclusive.

135,000 3s. Due on April 1 from 1971 to 1974 inclusive.

60,000 3½s. Due on May 1, 1975.

Dated April 1, 1958. Principal and interest (M-N) payable at the Commerce Trust Co., of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Drury College (P. O. Springfield), Missouri

Bond Sale—The \$200,000 non-tax exempt dormitory revenue bonds offered March 26—v. 187, p. 1141—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Riverview Gardens School District, Missouri

Bond Sale—An issue of \$725,000 general obligation bonds was sold to a group composed of the Commerce Trust Co.; City National Bank & Trust Co., both of Kansas City; Luce, Thompson & Crowe, and Blewer, Glynn & Co., as follows:

\$75,000 3½s. Due on March 1 from 1960 to 1964 inclusive.

150,000 3½s. Due on March 1 from 1965 to 1971 inclusive.

160,000 3½s. Due on March 1 from 1972 to 1977 inclusive.

340,000 3½s. Due on March 1, 1978.

Dated May 1, 1958. Principal and interest (M-S) payable at the Bank of St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

St. Charles County School District No. 33 (P. O. St. Charles), Mo.

Bond Sale—An issue of \$55,000 school building bonds was sold to Stern Bros. & Co., of Kansas City, as 3½s, 3¾s and 4s. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Daniels County School Districts (P. O. Flaxville), Mont.

Bond Offering—E. P. Fleming, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 22 for the purchase of \$690,000 school building bonds. Dated June 1, 1958. Due in from one to 20 years. Int. J-D.

NEBRASKA

Alliance, Nebraska

Bond Offering—F. R. Notson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 10 for the purchase of \$180,000 bonds, as follows:

\$125,000 intersection paving bonds. Due on April 15 from 1959 to 1968 inclusive.

55,000 Paving Districts Nos. 50 and 51 bonds. Due on April 15 from 1959 to 1968 inclusive.

The bonds are dated April 15, 1958. Callable after five years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Petersen, of Omaha.

NEVADA

Henderson, Nev.

Bond Offering—N. D. Van Wagenen, City Clerk, will receive sealed bids until 8 p.m. (PST) on May 5 for the purchase of \$550,000 general obligation sewer improvement limited tax bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Callable as of Feb. 1, 1962. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

NEW JERSEY

Caldwell, N. J.

Bond Offering—George W. Van Der Decker, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST) on April 15 for the purchase of \$624,000 general bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the National Newark & Essex Banking Company, of Caldwell. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cinnaminson Twp. School District (P. O. Cinnaminson), N. J.

Bonds Not Sold—Bids for the \$225,000 school bonds offered March 13—v. 187, p. 1141—were rejected.

Jackson Township School District (P. O. R. D. No. 3, Box 57, Lakewood), N. J.

Bond Sale—The \$280,000 school bonds offered March 27—v. 187, p. 1257—were awarded to the Peoples National Bank, of Lakewood, as 3.20s, at a price of 100.10, a basis of about 3.17%.

Spotswood School District, N. J.

Bond Sale—The \$225,000 school bonds offered April 2—v. 187, p. 1486—were awarded to Boland, Saffin & Co., and J. B. Hanauer & Co., jointly, as 4.05s, at 100.003, a basis of about 4.03%.

Summit, N. J.

Bond Sale—The \$1,126,000 bonds offered April 1—v. 187, p. 1365—were awarded to a group composed of National State Bank of Newark, Coffin & Burr, Kean, Taylor & Co., and Van Deventer Bros., Inc., taking \$1,125,000 bonds as 2.65s, at a price of 100.08, a basis of about 2.63%.

Wall Township School District (P. O. Belmar), N. J.

Bond Sale—The \$1,991,000 school bonds offered April 1—v. 187, p. 1365—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Boland, Saffin & Co., Fidelity Union Trust Co., Newark, Phelps, Fenn & Co., Ira Haupt & Co., J. B. Hanauer & Co., John J. Ryan & Co., Herbert J. Sims & Co., Inc., Rippel & Co., F. R. Cole & Co., J. R. Ross & Co., Adams & Hinckley, and Leberthal & Co. The group bid for \$1,988,000 bonds as 4s, at a price of 100.17, a basis of about 3.98%.

Watchung School District, N. J.

Bond Sale—The \$385,000 school bonds offered March 27—v. 187, p. 1365—were awarded to a group composed of Boland, Saffin & Co.; John J. Ryan & Co., and J. R. Ross & Co., as 3½s, at a price of 100.26, a basis of about 3.22%.

Wood-Ridge, N. J.

Bond Offering—Robert I. Stoesser, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on May 1 for the purchase of \$48,000 general improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the Wood-Ridge National Bank, in Wood-Ridge. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW YORK

Bainbridge, Coventry, Oxford, Guilford, Afton, Masonville, Sidney, Unadilla, and Sanford Central School District No. 1 (P. O. Bainbridge), New York

Bond Offering—O. E. Houck, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 10 for the purchase of \$611,500 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1988 inclusive. Principal and interest (M-N) payable at the National Bank & Trust Company of Norwich, in Bainbridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Brighton Sewer Districts Nos. 1 and 2 (P. O. Brighton), N. Y.

Bond Sale—The \$489,000 sewer construction bonds offered March 27—v. 187, p. 1365—were awarded to a group composed of Geo. B. Gibbons & Co., Inc.; Bacon, Stevenson & Co.; Chas. E. Weigold & Co., and Sage, Rutt & Co., at 3.40s, at a price of 100.14, a basis of about 3.38%.

Carmel, Kent, Patterson, Southeast, Putnam Valley and East Fishkill Central School District No. 2 (P. O. Carmel), N. Y.

Bond Offering—Clara L. Baxter, District Clerk, will receive sealed bids at the Putnam County National Bank of Carmel, until noon (EST) on April 10 for the purchase of \$885,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Putnam County National Bank of Carmel. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dobbs Ferry, N. Y.

Bond Offering—Margaret K. Glennon, Village Clerk-Treasurer, will receive sealed bids until 2 p.m. (EST) on April 10 for the purchase of \$50,500 general purposes bonds. Dated March 15, 1958. Due on June 15 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at the County Trust Co., Dobbs Ferry. Legality approved by Hawkins, Delafield & Wood, of New York City.

East Rockaway, N. Y.

Bond Offering—Jules A. Hennig, Village Clerk, will receive sealed bids until 2 p.m. (EST) on April 15 for the purchase of \$120,000 general purposes bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1967 inclusive. Principal and interest (M-S) payable at the Meadow Brook Na-

tional Bank of Nassau County, East Rockaway office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Erie County Water Authority (P. O. Buffalo), N. Y.

Bond Offering—Richard F. Ball, Chairman, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$6,500,000 water revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1997 inclusive. Callable on and after Dec. 1, 1967, as a whole at any time, or in part on any interest payment date in inverse order of maturity. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hornell, N. Y.

Bond Offering—Jay I. Nesbitt, City Chamberlain, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$65,000 water system bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1971 inclusive. Principal and interest (A-O) payable at the City Chamberlain's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Little Falls, N. Y.

Bond Offering—Charles W. Phillips, City Treasurer, will receive sealed bids until 2 p.m. (EST) on April 10 for the purchase of \$132,200 improvement bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Little Falls National Bank, Little Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Liverpool, N. Y.

Bond Offering—Marie S. Gridley, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on April 10 for the purchase of \$135,000 water bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1986 inclusive. Principal and interest (A-O) payable at the First Trust & Deposit Co., Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mexico, Parish, Palermo, Hastings, New Haven, Volney and Richland Central School District No. 1, (P. O. Mexico), N. Y.

Bond Sale—The \$435,000 school bonds offered April 1—v. 187, p. 1486—were awarded to George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Bacon, Stevenson & Co., in joint account, as 2.90s, at 100.68, a basis of about 2.80%.

New York City Housing Authority New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on April 15 for the purchase of \$36,235,000 temporary notes, as follows:

\$32,150,000 One Hundred Twenty-ninth issue notes. Due on Sept. 12, 1958.

4,085,000 One Hundred Thirtieth issue notes. Due on Nov. 7, 1958.

Each issue of notes will be dated May 6, 1958. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City Housing Authority New York

Note Sale—The \$21,980,000 notes offered April 1—v. 187, p. 1486—were awarded as follows:

\$21,480,000 notes to Salomon Bros. & Hutzler, at 1.03% interest plus a premium of \$239.

500,000 notes to American Securities Corp., at 1% interest plus a premium of \$7.

Ossining, N. Y.

Bond Sale—The \$231,900 equipment and improvement bonds offered April 1—v. 187, p. 1365—were awarded to George B. Gib-

bonds & Co., Inc., as 2½s, at a price of 100.04, a basis of about 2.23%.

Pittsford, Linden Avenue Water District (P. O. Pittsford), N. Y.
Bond Offering—Edward D. Seward, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 10 for the purchase of \$29,000 water bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the Security Trust Company, in Pittsford. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Riverhead Fire District (P. O. Riverhead), N. Y.
Bond Sale—The \$95,000 fire bonds offered March 27—v. 187, p. 1365—were awarded to the Franklin National Bank, of Franklin Square, as 3.30s, at a price of 100.17, a basis of about 3.27%.

Rochester, N. Y.
Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on April 8 for the purchase of \$2,632,500 notes, as follows:

\$2,200,000 bond anticipation notes. Due Oct. 1, 1958.
250,000 bond anticipation notes. Due March 13, 1959.
100,000 bond anticipation notes. Due Aug. 15, 1958.
82,500 capital note. Due July 15, 1958.

Each issue is dated April 15, 1958. Principal and interest payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Ticonderoga and Hague Central School District No. 1 (P. O. Ticonderoga), N. Y.

Bond Sale Correction—The \$550,000 school building bonds offered March 27—v. 187, p. 1258—were awarded to the National Commercial Bank & Trust Co., Albany, and the National City Bank of Troy, jointly, as 2.90s, at a price of par. (The previous report of the award in v. 187, p. 1486—was erroneous.)

NORTH CAROLINA

Halifax County (P. O. Halifax), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 15 for the purchase of \$1,500,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Lenoir Rhyne College (P. O. Hickory), N. C.

Bond Sale—The \$510,000 non-tax exempt dormitory revenue bonds offered March 28—v. 187, p. 1258—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

NORTH DAKOTA

Grand Forks, N. Dak.

Bond Offering—R. S. Niles, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on April 8 for the purchase of \$1,058,000 refunding improvement bonds, as follows:

\$380,000 Series of Jan. 1, 1958 bonds. Due on July 1 from 1959 to 1978 inclusive. Callable as of July 1, 1967.
\$678,000 Series of April 1, 1958 bonds. Due on Oct. 1 from 1958 to 1978 inclusive. Callable as of Oct. 1, 1967.

Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

OHIO

Berea, Ohio

Bond Sale—The \$300,000 street improvement bonds offered April

2—v. 187, p. 1258—were awarded to McDonald & Co., and National City Bank of Cleveland, jointly, as 2½s, at 100.74, a basis of about 2.69%.

Berlin Local School District (P. O. Berlin Heights), Ohio

Bond Sale—The \$385,000 school improvement bonds offered March 27—v. 187, p. 1366—were awarded to Raffensperger, Hughes & Co., and Fulton, Reid & Co., jointly.

Kettering City School District, Ohio

Bond Sale—The \$1,000,000 school building bonds offered April 3—v. 187, p. 1258—were awarded to a group composed of Halsey, Stuart & Co., Inc., Baxter & Co., Curtiss, House & Co., Fox, Reusch & Co., Inc., Kenower, MacArthur & Co., Mullaney, Wells & Co., and Einhorn & Co., as 3½s, at 101.68, a basis of about 3.37%.

Maple Heights, Ohio

Bond Sale—The \$455,000 various purposes bonds offered April 2—v. 187, p. 1258—were awarded to McDonald & Co., as 3½s, at 101.55, a basis of about 3.01%.

Margaretta Local School District (P. O. Castalia), Ohio

Bond Sale—The \$915,000 school bonds offered April 1—v. 187, p. 1366—were awarded to a group composed of Braun, Bosworth & Co., Inc., First Cleveland Corp., Sweeney Cartwright & Co., Rose & Co., and Provident Savings Bank & Trust Co., Cincinnati, as 3½s, at a price of 100.61, a basis of about 3.43%.

Montpelier, Ohio

Bond Sale—The \$55,000 swimming pool improvement bonds offered April 3—v. 187, p. 1142—were awarded to J. A. White & Co., as 3s, at 100.11, a basis of about 2.98%.

Rittman, Ohio

Bond Offering—Sealed bids will be received by the Village Clerk until 7:30 p.m. (EST) on April 14 for the purchase of \$125,000 sanitary sewer improvement bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1970 inclusive. Principal and interest (J-D) payable at the Rittman Savings Bank, Rittman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Scio Local School District, Ohio

Bond Offering—John A. Moore, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 9 for the purchase of \$295,000 school building bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Scio Bank Company, Scio. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Point, Ohio

Bond Offering Canceled—Village canceled notice of intention to sell an issue of \$20,000 water works extension bonds on April 2—v. 187, p. 1366.

Sylvania, Ohio

Bond Offering—Clayton F. Fisher, Village Clerk, will receive sealed bids until noon (EST) on April 10 for the purchase of \$30,000 sewage disposal plant bonds. Dated April 1, 1958. Due on Nov. 1 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the Sylvania Savings Bank Co., Sylvania.

Union Township Local School Dist. (P. O. Morristown), Ohio

Bond Offering—E. L. Albanese, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 21 for the purchase of \$1,127,000 3¾% school building bonds. Dated April 1, 1958. Due semi-annually on April and Oct. 1 from 1959 to 1980 inclusive. Principal and interest payable at the Morristown State Bank, Morristown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Arlington, Ohio

Bond Offering—R. C. Wells, City Clerk-Treasurer, will receive sealed bids until noon (EST) on April 22 for the purchase of \$289,172 special assessment improvement bonds. Dated May 15, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Ohio National Bank of Columbus. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Wabash Local School District (P. O. North Star), Ohio

Bond Offering—Alfred H. Subler, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 16 for the purchase of \$124,000 school improvement bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1979 inclusive. Principal and interest (J-D) payable at the Osgood State Bank, Osgood. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warren Local Sch. District (P. O. R. D. 4, Marietta), Ohio

Bond Offering—Frank L. Dean, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 14 for the purchase of \$300,000 school building bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warrensville Heights, Ohio

Bond Offering—Laura A. Schurmer, Village Clerk, will receive sealed bids until noon (EST) on April 22 for the purchase of \$145,000 municipal building bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1972 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. (The proposed offering on April 8 of \$135,000 bonds was canceled.)

OKLAHOMA

Adair County Indep. Sch. District No. 4 (P. O. Watts), Okla.

Bond Offering—W. P. King, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 11 from the purchase of \$10,000 bonds, as follows:

\$8,150 transportation equipment bonds. Due from 1960 to 1963 inclusive.
1,850 repair and equipment bonds. Due in 1963.

Arnett, Okla.

Bond Sale—The \$50,000 sanitary sewer extension and improvement bonds offered March 25—v. 187, p. 1366—were awarded to R. J. Edwards, Inc.

Blaine County Dependent School District No. 98 (P. O. Canton), Oklahoma

Bond Offering—D. I. Steele, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$4,000 transportation equipment bonds. Due in 1960 and 1961.

Custer County Indep. Sch. District No. 6 (P. O. Thomas), Okla.

Bond Offering—Frank Self, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 9 for the purchase of \$90,000 school building bonds. Due from 1960 to 1968 inclusive.

Craig County Indep. School District No. 50 (P. O. Big Cabin), Okla.

Bond Offering—Monroe Coombes, Clerk of the Board of Education, will receive sealed bids until 6:30 p.m. (CST) on April 8 for the purchase of \$65,000 school building bonds. Due from 1961 to 1973 inclusive.

Garfield County Dependent School District No. 6 (P. O. Hayward), Oklahoma

Bond Offering—Charles T. McCaul, Clerk of Board of Education, will receive sealed bids until

2 p.m. (CST) on April 9 for the purchase of \$6,500 transportation equipment bonds. Due in 1960.

Kiowa County Indep. Sch. District No. 4 (P. O. Snyder), Okla.

Bond Offering—Cecil E. Folks, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on April 7 for the purchase of \$18,000 transportation equipment bonds. Due in 1961.

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Okla.

Bond Offering—W. P. Butcher, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 8 for the purchase of \$350,000 school site and building bonds. Due from 1961 to 1970 inclusive.

Osage County Dependent School District No. 77 (P. O. Pawhuska), Oklahoma

Bond Offering—Ivan D. Ramsey, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 10 for the purchase of \$42,000 building and equipment bonds. Due from 1961 to 1968 inclusive.

Osage County Dependent School District No. 3 (P. O. R. 3, Box 145, Bartlesville), Okla.

Bond Offering—Lester I. Bartholomew, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 7 for the purchase of \$82,000 building and equipment bonds. Due serially from 1960 to 1967 inclusive.

Sequoyah County Dependent School Dist. No. 73 (P. O. Sallisaw), Okla.

Bond Offering—Montea J. Wight, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 8 for the purchase of \$8,000 school building bonds. Due serially from 1960 to 1963 inclusive.

Tulsa County Independent School District No. 10 (P. O. Tulsa), Oklahoma

Bond Offering—C. C. Ogilvie, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 17 for the purchase of \$10,000 transportation equipment bonds.

Washita County Indep. Sch. Dist. No. 5 (P. O. Sentinel), Okla.

Bond Offering—B. C. McBroom, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$18,000 school building bonds. Due from 1960 to 1963 inclusive.

OREGON

Empire, Oregon

Bond Offering—Fred C. Dyer, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 8 for the purchase of \$22,879.18 improvement bonds. Dated April 8, 1958. Due on Oct. 8 from 1959 to 1968 inclusive. Callable as of Oct. 8, 1960. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lincoln County, Kernville-Gleneden Beach-Lincoln Beach Water Dist. (P. O. Box 96, Gleneden Beach), Oregon

Bond Offering—C. O. Adams, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on April 17 for the purchase of \$25,000 water revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1977 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at the Lincoln Bank, Taft. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah County Union High School District No. 3 (P. O. Portland), Oregon

Bond Offering—Faith I. Swanson, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 15 for the purchase of \$900,000 school building general obligation bonds. Dated April 15,

1958. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Myrtle Point, Oregon

Bond Offering—Patricia J. Parsons, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 14 for the purchase of \$50,000 general obligation water bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Callable as of May 1, 1968. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

West Slope Sanitary District (P.O. 3105 S. W., 89th Ave.), Ore.

Bond Offering—Herbert A. Schink, District Secretary, will receive sealed bids until 8:30 p.m. (PST) on April 15 for the purchase of \$250,000 general obligation sanitary bonds. Dated June 1, 1958. Due on July 1 from 1961 to 1983 inclusive. Callable as of July 1, 1974. Interest J-J. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Sale—The \$4,860,000 various purposes bonds offered April 1—v. 187, p. 1259—were awarded to a syndicate headed by the First National City Bank of New York, as 3s, at a price of 100.19, a basis of about 2.98%.

Other members of the account: Harriman Ripley & Co., Inc.; The Philadelphia National Bank; Phelps, Fenn & Co.; Kuhn, Loeb & Co.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis.

Hemphill, Noyes & Co.; L. F. Rothschild & Co.; Estabrook & Co.; Singer, Deane & Scribner; Fauset, Steele & Co.; Arthurs, Lestrangle & Co.; Hulme, Applegate & Humphrey, Inc.

Franklin, Pa.

Bond Offering—L. A. Arnold, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 29 for the purchase of \$126,000 general obligation bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1975 inclusive. Bonds due in 1969 and thereafter are callable as of May 15, 1968. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Horsham Twp. (P. O. Horsham), Pennsylvania

Bond Offering—Edward V. Lowe, Secretary of the Board of Township Supervisors, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of \$70,000 general obligation improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1972 inclusive. Principal and interest payable at the Bank of Old York Road, Willow Grove. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Sale—The \$18,300,000 bonds offered April 1—v. 187, p. 1487—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.1859, a net interest cost of about 3.226%, as follows:

\$10,000,000 Series A bonds, \$1,500,000 5s, due on July 1, 1959 and 1960; \$5,850,000 3s, due on July 1 from 1961 to 1969 inclusive; \$650,000 3½s, due on July 1, 1970; and \$2,000,000 3.40s, due on July 1 from 1971 to 1973 inclusive.

\$3,300,000 Series B bonds: \$1,500,000 5s, due on July 1, 1959 and 1960; \$4,500,000 3s, due on July 1 from 1961 to 1969 inclusive; \$500,000 3½s, due on July 1, 1970; and \$1,800,000

3.40s, due on July 1 from 1971 to 1973 inclusive.

Other members of the syndicate: Chemical Corn Exchange Bank; The First Boston Corp.; Lehman Brothers; C. J. Devine & Co.; B. J. Van Ingen & Co., Inc.; Harriman Ripley & Co., Inc.; Smith Barney & Co.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Smith; The Philadelphia National Bank.

Mercantile Trust Company, Carl M. Loeb, Rhoades & Co.; Banco Popular de Puerto Rico; Lee Higginson Corporation; A. C. Allyn and Company Incorporated; F. S. Smither & Co.; Braun, Bosworth & Co. Incorporated; C. F. Childs and Company Incorporated; Kean, Taylor & Co.; Andrews & Wells, Inc.; Bache & Co.; J. C. Bradford & Co.; New York Hanseatic Corporation.

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Air Passenger Traffic Continues to Rise—Passenger traffic through International Airport at San Juan, Puerto Rico, totaled 77,181 during February, 1958, compared with 68,958 in February of 1957, an increase of 12%, according to an announcement April 2 by Eduardo Gracia, executive director of the Authority. Cargo movement through the airport in February totaled 2,521,064 pounds compared with 3,816,136 pounds in

February of last year, a decrease of 34%.

During the 12-month period ended Feb. 28, 1958, there were 982,357 passengers, compared with 858,352 in the corresponding 12-month period of the year before, an increase of 14%. Cargo reports for this period show 42,657,440 pounds were moved, against 36,408,670 pounds in the comparable period the previous year, an increase of 17%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

TENNESSEE

Chattanooga, Tenn.

Bond Offering—P. R. Olgiati, Mayor, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$2,000,000 bonds, as follows:

\$500,000 sanitary sewer bonds. Due on May 1 from 1959 to 1973 inclusive.

500,000 hospital bonds. Due on May 1 from 1959 to 1973 inclusive.

1,000,000 school bonds. Due on May 1 from 1959 to 1973 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City, or at the Hamilton National Bank, Chattanooga. Legality approved

by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Morristown, Tenn.

Bond Offering—Charles E. Smith, Town Recorder, will receive sealed bids until 1:30 p.m. (EST) on April 23 for the purchase of \$375,000 water works revenue and tax bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1976 inclusive. Callable as of Feb. 1, 1968. Principal and interest (F-A) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Polk County (P. O. Benton), Tenn.

Bond Sale—The \$280,000 funding bonds offered March 27—v. 187, p. 1259—were awarded to a group composed of C. H. Little & Co.; Davidson & Co.; Cumberland Securities Corp.; Herman Bensdorf & Co.; Fidelity Bankers Trust Co., of Knoxville, and J. Osborn Wood & Co., as 5s, at a price of par.

TEXAS

Athens Independent School District, Texas

Bond Sale—An issue of \$175,000 school building bonds was sold to the Columbian Securities Corporation of Texas, and Dallas Rupe & Son, jointly, as follows:

\$56,000 3½s. Due on April 1 from 1959 to 1969 inclusive.

69,000 4s. Due on April 1 from 1970 to 1978 inclusive.

50,000 4.10s. Due on April 1 from 1979 to 1984 inclusive.

Dated April 1, 1958. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bryan Independent School District, Texas

Bond Sale—An issue of \$100,000 schoolhouse bonds was sold to R. A. Underwood & Co., Inc., as 2½s. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Cleburne, Texas

Bond Sale—The \$360,000 4% water works and sewer system revenue bonds offered March 27—v. 187, p. 1367—were awarded to Rotan, Mosle & Co., and Underwood, Neuhaus & Co., jointly, at a price of 103.02, a basis of about 3.81%.

Additional Sale—The \$312,000 3¾% general obligation bonds offered at the same time were awarded to the Republic National Bank, of Dallas, and Eddleman-Pollock Co., jointly, at a price of 102.41, a basis of about 3.60%.

London Independent School District (P. O. Henderson), Tex.

Bond Sale—The issue of \$260,000 building bonds was sold to the First State Bank of Overton, as follows:

\$215,000 2s. Due on Jan. 10 from 1959 to 1962 inclusive.

45,000 1.90s. Due on Jan. 10, 1963.

The bonds are dated April 10, 1958.

Mexia, Tex.

Bond Sale—An issue of \$345,000 general refunding bonds was sold to James C. Tucker & Co., as follows:

\$97,000 3½s. Due on March 1 from 1959 to 1963 inclusive.

248,000 3½s. Due on March 1 from 1964 to 1971 inclusive.

Dated March 1, 1958. Principal and interest (M-S) payable at the Farmers State Bank, of Mexia, or at the option of the holder, at the American National Bank, of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Orangefield Consolidated Independent School District, Tex.

Bond Sale—An issue of \$12,000 refunding bonds was sold to the First of Texas Corporation, as 4s. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1967 inclusive. Principal and interest (F-A) payable at the Orange National Bank, Orange. Legality approved by

Vinson, Elkins, Weems & Searls, of Houston.

San Augustine, Tex.

Bond Sale—An issue of \$300,000 electric light system revenue bonds was sold to Rauscher, Pierce & Co., as follows:

\$38,000 4s. Due on Feb. 15 from 1963 to 1970 inclusive.

104,000 4½s. Due on Feb. 15 from 1971 to 1983 inclusive.

158,000 4½s. Due on Feb. 15 from 1984 to 1994 inclusive.

Bonds due in 1974 and thereafter are callable as of Feb. 15, 1973. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sherman Indep. Sch. Dist., Texas

Bond Sale—An issue of \$250,000 unlimited tax school bonds was sold to Dittmar & Co., and Burns, Corbett & Pickard, Inc., jointly, at a price of par, a net interest cost of about 3.22%, as follows:

\$48,000 4s. Due on April 1 from 1959 to 1963 inclusive.

168,000 3½s. Due on April 1 from 1964 to 1985 inclusive.

34,000 3½s. Due on April 1, 1986 and 1987.

Dated April 1, 1958. Due on April 1 from 1959 to 1987 inclusive. Interest A-O.

Silsbee, Tex.

Bond Sale—The \$379,000 waterworks and sewer system revenue bonds offered March 20—v. 187, p. 1259—were awarded to a group composed of Rauscher, Pierce & Co., Inc., Dittmar & Co., Inc., and J. R. Phillips Investment Co., as follows:

\$138,000 4½s. Due on April 1 from 1970 to 1979 inclusive.

75,000 4½s. Due on April 1 from 1980 to 1983 inclusive.

166,000 4½s. Due on April 1 from 1984 to 1990 inclusive.

Additional Sale—The \$285,000 waterworks and sewer system tax bonds offered at the same time were awarded to a group composed of the First of Texas Corporation, Municipal Securities Co., and Eddleman-Pollock Co., as follows:

\$123,000 4s. Due on April 1 from 1959 to 1978 inclusive.

162,000 4½s. Due on April 1 from 1979 to 1987 inclusive.

Tarrant County Consolidated Sch. District No. 33 (P. O. Bedford), Texas

Bond Sale—An issue of \$30,000 schoolhouse bonds was sold to the Municipal Securities Company, as 5s. Dated April 1, 1958. Due on April 1 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as of April 1, 1978. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Texas (State of)

Bond Sale—The \$12,500,000 Veterans' Land bonds offered April 1—v. 187, p. 1367—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.16, a net interest cost of about 2.89%, as follows:

\$5,475,000 2.80s. Due on June 1 from 1966 to 1977 inclusive.

4,125,000 2.90s. Due on June 1 from 1978 to 1985 inclusive.

2,900,000 3s. Due on June 1 from 1986 to 1988 inclusive.

Other members of the syndicate: Northern Trust Co., of Chicago; Chase Manhattan Bank, of New York; Continental Illinois National Bank & Trust Co., of Chicago; First Boston Corp.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Philadelphia National Bank, Philadelphia; White, Weld & Co.; First National Bank, at Dallas.

First National Bank, in Portland; Estabrook & Co.; Bacon, Stevenson & Co.; City National Bank & Trust Co., of Kansas City; Hayden, Stone & Co.; W. E. Hutton & Co.; Chas. E. Weigold & Co.; Kean, Taylor & Co.; Trust Company of Georgia, Atlanta; Hanahs, Ballin & Lee. Dallas Union Securities Co.;

Fauset, Steele & Co.; Peoples National Bank, of Charlottesville; Courts & Co.; A. Webster Dougherty & Co.; Eddleman-Pollock Co.; First National Bank & Trust Co., of Oklahoma City; Austin, Hart & Parvin; Barrow, Leary & Co.; First of Texas Corp.; McClung & Knickerbocker; Provident Savings Bank & Trust Co., of Cincinnati, and Sanders & Co.

UTAH

Bona Vista Water Improvement District (P. O. Harrisville), Utah

Bond Sale—The \$513,000 general obligation water system bonds offered March 28—v. 187, p. 1259—were awarded to Edward L. Burton & Co., of Salt Lake City.

Davis County School District (P. O. Farmington), Utah

Bond Sale—The \$2,000,000 general obligation school building bonds offered March 31—v. 187, p. 1367—were awarded to a group composed of Northern Trust Co., Chicago; Mercantile Trust Co., St. Louis; Blyth & Co.; Dean Witter & Co.; J. Barth & Co., and Kalmann & Co., as follows:

\$300,000 2½s. Due on June 1, 1965.

900,000 2½s. Due on June 1 from 1966 to 1968 inclusive.

800,000 2½s. Due on June 1 from 1969 to 1971 inclusive.

VERMONT

Danville Town School District, Vt.

Bond Offering—Otis F. Brickett, Chairman of the Board of School Directors, will receive sealed bids in care of L. A. Cohoca, Town Treasurer, Danville, until 2 p.m. (EST) on April 10 for the purchase of \$119,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Ludlow, Vt.

Bond Sale—The \$60,000 refunding bonds offered April 1—v. 187, p. 1367—were awarded to the Addison County Trust Co., Middlebury, as 2½s.

Norwich University (P. O. Northfield), Vt.

Bond Offering—Col. Edward H. Sargent, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$450,000 non tax-exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1990 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

VIRGINIA

Hanover County (P. O. Ashland), Virginia

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on April 17 for the purchase of \$360,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the First and Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Island County, Oak Harbor School District No. 201 (P. O. Coupeville), Washington

Offering Postponed—The offering of \$225,000 general obligation bonds originally scheduled for March 28—v. 187, p. 1367—was postponed until April 25.

Jefferson County School District No. 49 (P. O. Port Townsend), Washington

Bond Offering—Sigurd Swanson, County Treasurer, will receive sealed bids until 10 a.m.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1958 Feb.	1958 Jan.	1957 Feb.	1958 Feb.	1958 Jan.	1957 Feb.
Industrial production, total.....	130	133	146	131	132	148
Manufactures.....	131	134	147	133	133	149
Durable.....	137	143	164	140	143	167
Non-durable.....	125	126	131	126	124	131
Minerals.....	119	121	132	118	121	131
Consumer durable goods, total.....	111	117	136	115	118	143
Major consumer durables.....	113	122	149	119	124	157
Autos.....	115	127	167	122	132	178
Other consumer durables.....	106	106	114	104	102	112
Utility output, total.....	1238	1235	1227	1238	1235	1227
Electricity.....	1239	1237	1221	1239	1237	1221
Gas.....	1239	1237	1221	1239	1237	1221
Construction contracts, value.....	116.9	118.3	120.2	115.0	116.6	118.2
Residential.....	116.9	118.3	120.2	115.0	116.6	118.2
All other.....	116.9	118.3	120.2	115.0	116.6	118.2
Nonagricultural employees, total.....	95.6	98.1	106.4	95.2	97.4	106.0
Manufacturing (prod. workers).....	99.2	103.0	115.5	99.3	102.8	115.7
Employment, total.....	91.5	92.4	95.7	90.5	91.1	94.7
Durable.....	91.5	92.4	95.7	90.5	91.1	94.7
Non-durable.....	91.5	92.4	95.7	90.5	91.1	94.7
Payrolls.....	91.5	92.4	95.7	90.5	91.1	94.7
Freight carloadings.....	76	82	96	70	75	88
Department store sales, value.....	1126	1131	1136	1126	1131	1136
Department store stocks, value.....	1126	1131	1136	1126	1131	1136

*Preliminary. †Estimated. ‡Not available.

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1958		1957	1958		1957
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
Durable Manufactures:						
Primary metals.....	95	99	143	99	101	148
Metal fabricating.....	153	159	180	157	161	185
Fabricated metal products.....	122	128	138	122	127	138
Machinery.....	145	152	173	149	154	177
Nonelectrical.....	127	132	155	131	134	160
Electrical.....	179	192	206	183	192	210
Transportation equipment.....	186	192	222	193	197	231
Autos, trucks, and parts.....	102	109	136	111	116	148
Other transportation equip.....	311	317	353	314	320	356
Instruments.....	159	165	174	159	165	174
Clay, glass, and lumber products.....	121	124	134	118	117	131
Stone, clay, and glass products.....	137	143	155	133	137	151
Lumber and products.....	?	108	115	?	98	112
Furniture and miscellaneous.....	121	123	129	121	120	130
Furniture and fixtures.....	111	114	118	112	113	119
Miscellaneous manufactures.....	127	129	137	127	125	137
Nondurable Manufactures:						
Textiles and apparel.....	96	96	105	102	98	112
Textile mill products.....	?	93	101	?	94	105
Apparel and allied products.....	?	?	110	?	?	120
Rubber and leather products.....	106	107	121	114	111	130
Rubber products.....	?	115	141	?	122	148
Leather and products.....	?	?	104	?	?	115
Paper and printing.....	144	145	147	145	142	147
Paper and allied products.....	?	154	157	?	152	161
Printing and publishing.....	139	140	141	137	136	139
Newsprint consumption.....	?	126	132	?	116	128
Job printing and periodicals.....	?	147	146	?	145	144
Chemical and petroleum products.....	167	169	172	170	170	175
Chemicals and allied products.....	?	181	183	?	183	186
Industrial chemicals.....	?	193	203	?	195	207
Petroleum and coal products.....	131	133	143	133	136	145
Foods, beverages, and tobacco.....	112	111	113	103	102	103
Food and beverage mfrs.....	?	112	113	?	102	103
Food manufactures.....	?	112	113	?	105	104
Beverages.....	?	?	111	?	?	97
Tobacco manufactures.....	?	?	114	?	?	114
Minerals:						
Mineral fuels.....	119	120	132	121	124	138
Coal.....	68	68	87	68	72	87
Crude oil and natural gas.....	143	144	154	146	149	157
Crude oil.....	128	*131	144	131	132	147
Natural gas and gas liquids.....	?	?	198	?	?	214
Metals, stone, and earth minerals.....	121	128	132	104	107	111

(PST) on April 11 for the purchase of \$186,960 general obligation bonds. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Okanogan County School District No. 2 (P. O. Okanogan), Wash.
Bond Offering—W. H. Ehlers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 14 for the purchase of \$2,100 building bonds. Due over a period of from two to 23 years. Principal and interest payable at the County Treasurer's office.

WISCONSIN

Boyceville, Wheeler and Downing (Villages), Hay River, New Haven, Tiffany, Tainter, Sherman, Sheridan, Wilson and Otter Creek (Towns) Joint School District No. 1 (P. O. Boyceville), Wis.

Bond Offering—Norman Bisson, District Clerk, will receive sealed bids until 4 p.m. (CST) on April 15 for the purchase of \$175,000 general obligation school building bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1977 inclusive. Callable as of Oct. 1, 1970. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Combined Locks, Wis.

Bond Offering—Isadore Vandenberg, Village Clerk, will receive sealed bids until 7 p.m. (CST) on April 7 for the purchase of \$30,000 corporate purpose bonds. Dated May 1, 1958. Due on Sept. 1 from 1959 to 1964 inclusive. Principal and interest (M-S) payable at the Kimberly State Bank, Kimberly.

Kimberly School District No. 6, Wisconsin

Bond Sale—The \$500,000 general obligation school building

bonds offered April 2—v. 187, p. 1488—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Shearson, Hammill & Co., and Allan Blair & Co., as 3s, at 100.54, a basis of about 2.93%.

Muskogee, Durham Hill School Dist. No. 6 (P. O. Hales Corners), Wis.
Bond Sale—The \$50,000 general obligation corporate purpose bonds offered April 1 were awarded to Channer Securities Co.

Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Interest M-N. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Fremont County School District No. 9 (P. O. Lander), Wyo.

Bond Sale—The \$240,000 general obligation building bonds offered March 11—v. 187, p. 935—were awarded to Kirchner, Ormsbee & Weisner, Inc.

Sheridan County School District No. 4 (P. O. Sheridan), Wyo.

Bond Offering—George F. Thompson, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 21 for the purchase of \$75,000 building bonds. Dated May 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CANADA

ALBERTA

Edmonton, Alberta

Debentures Offered in U. S.—An investment banking group headed jointly by The First Bos-

ton Corporation and The Dominion Securities Corporation made public offering on April 3 of a total of \$14,000,000 sinking fund debentures.

The issues consist of \$2,000,000 in 4% sinking fund debentures, due April 15, 1963, which are priced at 98.875, and \$12,000,000 in 4¾% sinking fund debentures, due April 15, 1983, which are priced at 97.50.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Smith, Barney & Co.; A. E. Ames & Co., Inc.; Wood, Gundy & Co., Inc.; McLeod, Young, Weir, Inc.; Blyth & Co., Inc.; Bell, Gouinlock & Co., Inc.; Mills, Spence & Co.; Nesbitt, Thomson & Co., Inc.; Equise Canada, Inc.; Burns Bros. & Denton, Inc.; Harris & Partners, Inc.; Dawson, Hannaford, Inc.; Greenshields & Co.; W. C. Pitfield & Co., Inc., and Midland Securities Corp.

The debentures are direct and general obligations of the city. Proceeds from the sale of the smaller issue will be applied to the cost of local improvements such as streets, sidewalks and street lighting, or for the repayment of bank loans incurred for such purposes. Proceeds from the sale of the larger issue will be applied to the cost of electric light extensions, power plant, telephone, waterworks, sewers and sewage disposal plant, street paving, library, health clinic and hospital, parks and zoo, and bridge and traffic lights or to the repayments of bank loans incurred for such purposes.

The debentures due April 15, 1963 are not redeemable for other

than sinking fund purposes. Those due April 15, 1983 will be redeemable at the option of the city on or after April 15, 1968 at redemption prices ranging from 102% to 100% and prior to that time only for sinking fund purposes. Both issues are entitled to an annual sinking fund commencing April 15, 1959 calculated to retire, at 100% of their principal amounts, all the debentures due 1963 and all the debentures due 1983, by maturity.

The City of Edmonton, Capital of the Province of Alberta, is located on the North Saskatchewan River not far south of the geographical center of the Province. Its location is approximately 310 miles north of the Alberta-Montana boundary line, 770 miles northeast of Vancouver and 800 miles west of Winnipeg. Edmonton, with a present estimated population of 250,000 in the city proper, is the sixth Canadian city in population and the largest in the Province of Alberta.

ONTARIO

Esqueping Township, Ont.

Bond Sale—An issue of \$72,000 improvement bonds was sold to J. L. Graham & Co., and the Canadian Bank of Commerce, jointly, as 5s, at a price of 100.37. Due on April 15 from 1959 to 1978 inclusive. Interest A-O.

Ontario (Province of)

Debentures Offered in U. S.—Public offering of \$75,000,000 debentures, dated May 1, 1958 and consisting of \$25,000,000 of 3¼% five-year debentures due May 1, 1963 and \$50,000,000 of 4% 25-year debentures due May 1, 1983, is being made by an underwriting group jointly managed by Harriman Ripley & Co. Inc. and Wood, Gundy & Co., Inc.

The debentures due 1963 are priced at 99.32% and accrued interest, to yield 3.40%, and the debentures due 1983 are offered at 98.06% and accrued interest, to yield 4.125%.

Other members of the group are: First Boston Corp.; Smith, Barney & Co.; Dominion Securities Corp.; A. E. Ames & Co., Inc.; McLeod, Young, Weir, Inc.; Blyth & Co., Inc.; Lehman Brothers; Salomon Bros. & Hutzler; White, Weld & Co.; Bell, Gouinlock & Co., Inc.; Mills, Spence & Co., Inc.; Nesbitt, Thomson & Co., Inc.; Burns Bros. & Denton, Inc.; Greenshields & Co.; Harris & Partners, Inc.; W. C. Pitfield & Co., Inc.; Dawson, Hannaford, Inc.; Midland Securities Corp., and Equise Canada, Inc., jointly.

Net proceeds from the financing will be used by the Province of Ontario for various purposes, including the carrying on of public works, for discharging any indebtedness or obligation, or for reimbursing the Province's Consolidated Revenue Fund for any funds expended in discharging any indebtedness or obligation of Ontario.

The debentures are direct obligations of the Province of Ontario, and principal of and interest on the debentures will be payable in currency of the United States. Income tax presently imposed by the Canadian Government will not be payable in respect of these debentures or the interest thereon by owners who are non-residents of Canada.

The \$50,000,000 of 25-year debentures are to be redeemable, in whole or in part by lot, at the option of the Province of Ontario, at redemption prices ranging from 102% to par, plus accrued interest.

The Province of Ontario is the second largest in area of the Canadian provinces, covering about 413,000 square miles. Its estimated population at June 1, 1957 was 5,622,000 and represented approximately 34% of Canada's total population. The wealth of Ontario is derived mainly from manufacturing, mining, hydro-electric power generating, agri-

culture and forestry. The gross value of manufactured products within the province aggregated about \$10.7 billion in 1956, almost half the total for all of Canada that year and for over 40 years Ontario has been the leading province in the production of minerals.

As of Jan. 31, 1958, the total direct public debt of the province aggregated \$1,439,905,777, of which \$1,240,207,500 was funded debt and \$199,698,277 unfunded debt.

Peel County, Ont.

Bond Sale—An issue of \$750,000 improvement bonds was sold to Gairdner & Co., Ltd., as 4¼s and 5s, at a price of 98.89. Due on April 15 from 1959 to 1978 inclusive. Interest A-O.

QUEBEC

Cote St. Luc, Que.

Bond Sale—An issue of \$548,500 improvement bonds was sold to a group composed of Rene T. Leclerc, Inc., Geoffrion, Robert & Gelinas, Inc., L. G. Beaubien & Cie, at a price of 98.10, a net interest cost of about 5.11%, as follows:

\$210,500 4½s. Due on April 1 from 1959 to 1968 inclusive.
 338,000 5s. Due on April 1 from 1969 to 1978 inclusive.

Dated April 1, 1958. Interest A-O.

Grand Mere School Commission, Quebec

Bond Sale—An issue of \$525,000 building bonds was sold to a group composed of Burns Bros. & Denton, Ltd., Credit Anglo-Francais, Ltd., Demers, Adam & Martin, Ltd., Durocher, Rodrigue & Cie, Ltd., Gaston Laurent, Inc., and Midland Securities Corp., at a price of 97.32, a net interest cost of about 4.87%, as follows:

\$222,500 4½s. Due on March 1 from 1959 to 1967 inclusive.
 302,500 4½s. Due on March 1 from 1963 to 1978 inclusive.

Dated March 1, 1958. Int. M-S.

Murdochville School Commission, Quebec

Bond Sale—An issue of \$570,000 school building bonds was sold to a group composed of Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, Grenier, Ruel & Co., Inc., Oscar Dube & Co., Inc., Lageaux & DesRochers, Ltd., and J. E. Laflamme, Ltd., at a price of 95.47, a net interest cost of about 5.55%, as follows:

\$350,000 4½s. Due on Dec. 1 from 1958 to 1965 inclusive.
 219,500 5s. Due on Dec. 1 from 1966 to 1977 inclusive.

Dated Dec. 1, 1957. Int. J-D.

Ste. Therese, Que.

Bond Sale—An issue of \$68,000 improvement bonds was sold to the Banque Canadienne Nationale, and McNeil, Mantha, Inc., jointly, as 4½s, at a price of 98.02, a basis of about 4.80%. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1973 inclusive. Interest J-J.

DIVIDEND NOTICE

REGULAR QUARTERLY DIVIDEND

The Board of Directors has declared this day
COMMON STOCK DIVIDEND NO. 9
 This is a regular quarterly dividend of

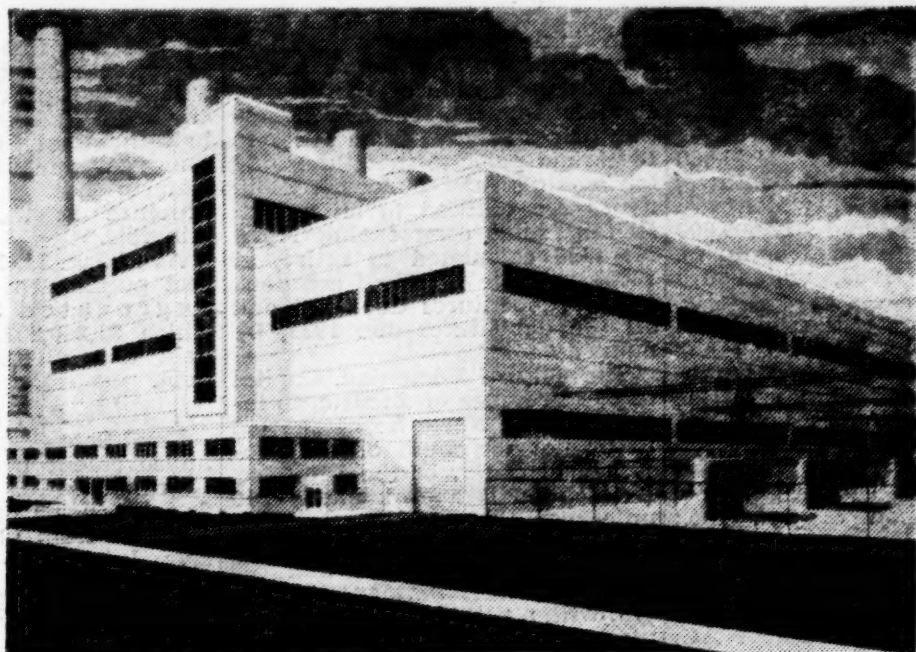
25¢ PER SHARE

Payable on May 15, 1958 to holders of record at close of business April 18, 1958.

Milton C. Baldrige,
 Secretary
 April 3, 1958

THE COLUMBIA GAS SYSTEM, INC.





ONE OF WORLD'S LARGEST—New \$150 million steam-electric generating plant, being built on Alabama's Coosa River, 40 miles south-east of Birmingham by Southern Electric Generating Company, newly formed subsidiary of Alabama and Georgia Power Companies. Substantial economies will result from use of low cost fuel in this 1,000,000 kilowatt plant.

The Southern Company's Annual Report Reflects NEW STRIDES IN SOUTHERN PROGRESS

WHEREVER YOU LOOK in the great Southeast, there are new signs of progress. New developments in industrial expansion, in business activity, and in home building daily create new demands for electric power. It is the welcome responsibility of The Southern Company, through its operating affiliates, to supply electric power to meet these ever-increasing needs, and to plan ahead for the future . . . *to keep a step ahead of new strides in Southern progress.*

Highlights of The Southern Company System's Operations in 1957

SALES OF ELECTRIC ENERGY were nearly 18 billion kilowatt-hours, up 11% from sales in 1956.

CUSTOMERS—More than 1,450,000 customers were served directly at the year end, an increase of 80,000, or 6%, during the year.

CONSTRUCTION EXPENDITURES amounted to \$125,000,000, largest amount in any year of the system's history.

OPERATING REVENUES of \$254,500,000 were about \$27,000,000 above those of the preceding year.

CONSOLIDATED NET INCOME of \$34,800,000 exceeded that for 1956 by about 16%. The earnings on shares outstanding at the end of the year amounted to \$1.65 per share, as compared to \$1.53 per share in 1956 on about 1,500,000 fewer shares outstanding at the end of that year.

DIVIDENDS of \$1.10 per share were paid during the year in four quarterly amounts of 27½¢ each. Dividend payments in 1956 were \$1.00 per share.



Alabama Power Company Birmingham, Alabama	Gulf Power Company Pensacola, Florida
Georgia Power Company Atlanta, Georgia	Mississippi Power Company Gulfport, Mississippi
Southern Electric Generating Company Birmingham, Alabama	

*Write for a copy of
the Annual Report*